



OPEN SESSION

1. Convene Meeting
Dave Boliek, Chair
2. Statement of Ethics
Dave Boliek, Chair
3. Roll Call
Chris McClure, Assistant Secretary
4. Presentation of the Agenda
Dave Boliek, Chair
5. All-Funds Budget
Nathan Knuffman, Vice Chancellor for Finance and Operations
6. Adjournment

Budget Discussion

UNC-Chapel Hill Board of Trustees

Nathan Knuffman, Vice Chancellor for Finance and Operations

May 13, 2024

FY25 Budget Development Schedule



Oct. 25, 2023

- Instructions for FY25 budget development sent to Campus Units

Nov. 17 – Dec. 8, 2023

- Budget submissions delivered
- Compilation of budget requests completed

December 2023- January 2024

- Budget discussions between Campus Units, Provost, VC F&O and Finance AVC

February 2024

- Final budget recommendations for Chancellor
- Final budget documents completed

March 27-28, 2024

- BOT review and approval of budget

May 22-23, 2024

- BOG reviews budget

System Office Questions for Trustees to Address

- Does the budget promote affordability?
- Are there strategic investments to achieve university goals?
- Does the budget reflect efficiency efforts?
- Are funding pressures addressed?
- Are changes in fund balance strategic?



Budget Issues Follow-Up

- **DEI**
 - In April, the Board of Governors Governance Committee voted to repeal the existing policy on diversity and inclusion and replace it with a new equality policy
 - Still awaiting System Office guidance on implementation, which is required by Sept. 1, 2024
- **Athletics**
 - Unprecedented levels of change industry-wide
 - Need continued engagement with BOT on navigating long-term financial pressures



FY25 Budget

Requests from campus totaled \$125M in additional funding



FY25 Funds

Limited availability of funding for new initiatives

Budget Priorities:	ADDRESSING STATE PRIORITIES	SUPPORTING CAROLINA'S EXCELLENCE	ENHANCING CAMPUS SAFETY AND ACCESSIBILITY	SOLIDIFYING INVESTMENTS
• School of Data Science and Society	●	●		●
• School for Civic Life and Leadership	●	●		●
• System Office and Legislative requests	●	●	●	●
• New tuition and appropriation allocation model	●	●		●
• Support for new academic programs		●		●
• Graduate student support		●		
• Research equipment and support		●		●
• Investment in AI		●		
• Investment in security cameras and After Action Review recommendations	●		●	●
• Investment in cybersecurity	●		●	
• Accessibility project funding	●		●	
• Administrative efficiencies and savings	●			●
• Startup funds		●		

Questions?



