



**AGENDA**

**OPEN SESSION**

**ACTION ITEMS**

**1. Consent Agenda**

*Dave Boliek, Chair*

- a. Approval of the Minutes of January 17, 2024
- b. Deed Notice of Use Restriction – Cogeneration Facility
- c. Easement Amendment - Gimghoul

**2. Demolition**

*Nathan Knuffman, Vice Chancellor for Finance and Operations*

- a. Grounds Maintenance Shops Buildings (UNC #074 and #075)

**3. Spending Authority**

*Nathan Knuffman, Vice Chancellor for Finance and Operations*

- a. Frank Porter Graham Student Union Elevator Modernization
- b. Student Stores Mini Clinic

**4. Advance Planning Spending Authority**

*Nathan Knuffman, Vice Chancellor for Finance and Operations*

- a. Frank Porter Graham Student Union North Roof Replacement

**5. Designer Selection**

*Nathan Knuffman, Vice Chancellor for Finance and Operations*

- a. Campus Envelope Repairs (New East, New West, PlayMakers Theater, and Hooker)
- b. Campus Roofing Replacement (Graham Memorial, ITS Manning, Art Studio Labs, and Fordham Hall)
- c. Rosenau Hall Elevator Modernization
- d. Bingham Facility Generator Replacement

**FOR INFORMATION ONLY**

**(No formal action is requested at this time)**

**1. All-Funds Budget**

*Nathan Knuffman, Vice Chancellor for Finance and Operations*

**UNC-CHAPEL HILL BOARD OF TRUSTEES  
BUDGET, FINANCE, AND INFRASTRUCTURE COMMITTEE MEETING  
Open Session Minutes**

**January 17, 2024**

Committee Chair David Boliek called the meeting to order at 1:52 p.m. in the Alumni Hall at The Carolina Club.

Chair Boliek acknowledged and welcomed Veronica Flaspoebler, President of the General Alumni Association, and Governor John Fraley, UNC Board of Governors member, to the meeting.

Assistant Secretary Chris McClure called the roll. The following committee members were present:

Chair David L. Boliek, Jr.  
Vice Chair Marty Kotis  
Jim Blaine  
Brad Briner  
Perrin Jones  
Ralph Meekins, Sr.  
Vinay Patel  
John Preyer  
Malcolm K. Turner  
Ramsey White

**OPEN SESSION**

The following items were presented for action:

**Consent Agenda**

The committee reviewed and approved the items on its consent agenda, including the open session minutes of November 8, 2023, as well as one lease renewal request for the School of Medicine.

Chair Boliek called for a motion to approve the consent agenda.

Trustee Preyer moved to approve the items on the consent agenda. The motion was duly seconded and carried.

The following items were presented for information:

**Review of Annual Comprehensive Financial Report**

The committee heard an informational update on the Annual Comprehensive Financial Report. Questions and comments were entertained.

**Budget Update**

The committee also heard an update on the budget from Vice Chancellor Knuffman. Questions and comments were entertained from the Committee.

UNC-Chapel Hill Board of Trustees  
Budget, Finance, and Infrastructure Committee Meeting  
Open Session Minutes  
January 17, 2024

Chair Boliek called for a motion to move the approved items from this committee to the Consent Agenda for a vote by the full Board.

Trustee Preyer moved to approve. The motion was duly seconded and carried.

### **ADJOURNMENT**

There being no further business for the committee, Committee Chair Boliek adjourned the meeting at 2:20 p.m. without objection.

## **AGENDA ITEM**

### *Action Item 1b*      ***Deed Notice of Use Restriction – Cogeneration Facility***

**Situation:** This request seeks Board approval for execution and public recording of a notice of land use restrictions for the University’s property at 575 West Cameron Avenue, the site of the Cogeneration Plant (“Cogen Site”). If approved by the Board, the recorded notice will restrict the parcel’s use to only commercial or industrial purposes. Because the current use of the parcel is consistent with the proposed restrictions, there would be no new practical limitations on continued operation of the Cogeneration Plant. These restrictions are recommended because of known contamination at the site. The restrictions would be incorporated into a Remedial Action Plan (“RAP”) approved by the North Carolina Department of Environmental Quality (DEQ).

**Background:** In 2010, during construction of a storage building located on the Cogen Site, coal combustion byproducts were discovered. The suspect soil in the building footprint was excavated and sent to a permitted landfill, and construction of the warehouse was completed. Other contaminated soil was found within the Cogen Site footprint, was capped, and remains in place today.

In 2013, UNC entered into an Administrative Agreement with DEQ and the site was enrolled in the Registered Environmental Consultant Program. In this program, UNC hired an approved contractor to execute, monitor and document that all actions required by DEQ for remediation are being taken. This program costs approximately \$20,000 a year.

At the current juncture, DEQ has proposed a Remedial Action Plan centered around a “soil containment remedy” with ongoing land use restrictions. Prior to final approval, the RAP and land use restrictions will proceed through a public notice and comment process. Once the land use restrictions are approved and recorded in the Register of Deeds, any obligations of the University for soil remediation will be suspended (“no further action”).

**Assessment:** The University may either accept the RAP with land use restrictions or continue the process of monitoring and remedial activities as may be directed by DEQ. UNC Environment, Health and Safety notes that the groundwater has tested clean for many years and that there is no more action to be taken at this point. In the future, if UNC wishes to use this parcel for something other than commercial or industrial uses, UNC would need to coordinate the cancellation of the restrictions with DEQ. Redevelopment of the Cogen Site for non-commercial or non-industrial uses would trigger any remediation necessary to bring the site into compliance with applicable requirements.

**Action:** This item requires a vote by the Committee and a vote by the full Board of Trustees to approve a motion for the execution and recording of a formal notice limiting use of the Cogen Site to only commercial or industrial uses.

**AGENDA ITEM**

*Action Item 1c*      ***Easement Amendment - Gimghoul***

**Situation:** This request seeks Board approval to modify an existing utility easement located on State-owned property allocated to the University. The property in question is managed by the Botanical Garden and surrounds the Gimghoul Castle.

**Background:** In 1975, the Trustees of The Junior Order of the Gimghoul granted to the State of North Carolina, for use by the University of North Carolina at Chapel Hill, a 27-acre parcel and reserved for its ownership 2.15 acres on which the Gimghoul Castle currently sits. It also reserved an easement in favor of The Junior Order of the Gimghoul for egress, ingress and regress connecting the Castle to the public right-of-way.

Gimghoul Corporation is currently making improvements to the Castle and will be upgrading and adding new utility lines. During investigation, it was determined that utility lines run throughout the State-owned parcel and connect to the Gimghoul Castle that do not have dedicated easements. To correct this situation, all lines running onto the property without an easement will be abandoned and the original easement needs to be amended to include water lines; sewer lines; power lines; telephone lines; fiber optic cable; storm drainage conveyance; stormwater management control treatment and containment structures along with all appurtenances.

**Assessment:** This existing easement provides “ingress, egress and regress” to Gimghoul Castle and does not refer to utilities. Existing utilities run across State-controlled property with no easement. To correct this, it is recommended that the existing utilities be abandoned, the easement be modified to allow for the inclusion of utilities, and new utilities lines be run in the easement.

**Action:** This item requires a vote by the Committee and a vote by the full Board of Trustees to approve a motion to amend the easement, subject to final agreement on the easement documents.

# Real Estate Operations Board of Trustees, March 2024

- Deed Notice of Use Restriction – Cogeneration Facility
- Easement Amendment - Gimghoul

# Cogen Facility Parcel: Deed Notice of Use Restriction

## Requesting approval for Deed Notice of Land Use Restrictions at the Cogeneration Facility.

- Restricts use to only commercial or industrial purposes.
- Restriction is consistent with current use.
- Approval allows UNC-Chapel Hill to close soil remediation with the N.C. Department of Environmental Quality (DEQ) Remedial Action Plan for “soil containment remedy.”
- UNC will save \$15,000 - \$20,000 annually in soil monitoring expenses.
- Site can be redeveloped for new uses in the future provided contamination is remediated according to DEQ standards. Most of the contamination resides under the footprint of the Cogen Facility.

## BACKGROUND

- In 2013, UNC enrolled the site in the DEQ Registered Environmental Consultant (REC) Program to monitor and guide soil remediation after contaminated soil was found in 2010.
- The deed restriction would mean that UNC no longer has any obligations for soil remediation at this site through DEQ.





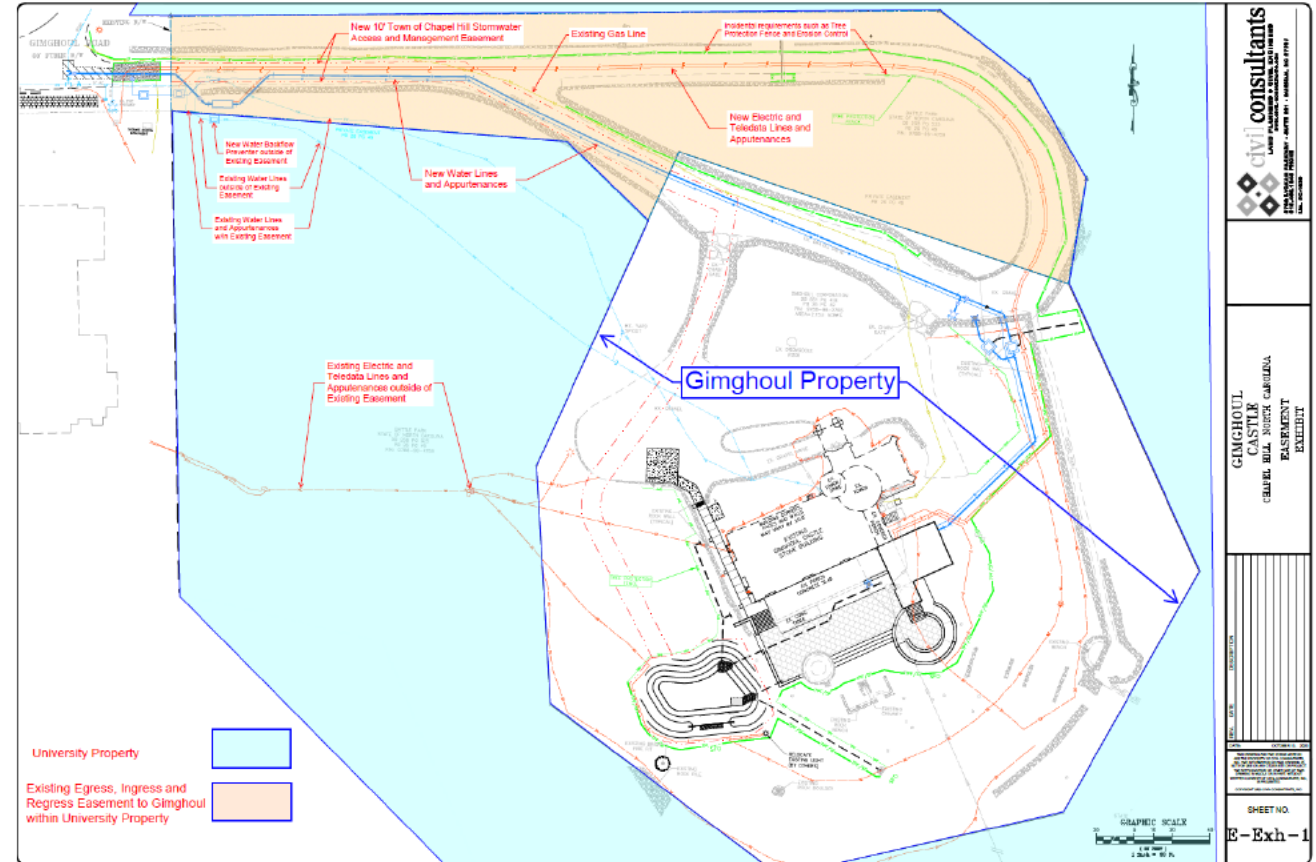
# Gimghoul Castle Easement Amendment

## Proposal to amend existing easement on Gimghoul Property to include the right to install, inspect and maintain utility lines.

- Current easement is only for egress, ingress and regress.
- Proposed easement would include water/sewer/power/phone/fiber optic cable/storm drainage.
- Current limited utility infrastructure is outside of the proposed easement and will be abandoned.

## BACKGROUND

- Property was donated to UNC by Gimghoul in 1976 and is currently managed by the Botanical Gardens.
- Gimghoul Corp. is currently making improvements to the Castle and discovered utility lines do not have dedicated easements.





**AGENDA ITEM**

*Action Item 2*      ***Demolition – Grounds Maintenance Shops Building (UNC #074 and #075)***

**Situation:**      The Committee has for its consideration DEMOLITION of the GROUNDS MAINTENANCE SHOPS BUILDINGS (UNC #074 AND #075) at 103 and 105 Daniels Road.

**Background:**      103 Daniels Road is a 2,040 square foot building built in 1968 and 105 Daniels Road is a 6,652 square foot building constructed in 1970. These buildings have been used for the storage and maintenance of vehicles and other equipment, locker rooms, and meeting space used by the Grounds Department within Facilities Services. The buildings are in poor condition and sit on the proposed footprint of the Translational Research Building. A separate project is currently in the planning phase to construct a new building to house these uses. As the Translational Research Building project requires the relocation of this program, the funding will be from the same source, which is self-liquidating debt.

**Assessment:**      It is recommended that the Committee approve the demolition of the buildings.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve the demolition of the buildings.

**AGENDA ITEM**

*Action Item 3a*      ***Spending Authority – Frank Porter Graham Student Union Elevator Modernization***

**Situation:**      The Committee has for its consideration FULL PROJECT SPENDING AUTHORITY for the FRANK PORTER GRAHAM STUDENT UNION ELEVATOR MODERNIZATION capital project.

**Background:**      The project will modernize a passenger elevator with new equipment and bring the entire assembly into compliance with current codes. The project received \$490,000 in spending authority through delegated approval in November 2022. Construction bids were opened for this project on February 20, 2024, and exceeded designer estimates.

The new project budget is \$582,000 and will be funded by student fees.

**Assessment:**      It is recommended that the Committee approve spending authority for this project in the amount indicated.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve \$582,000 of spending authority for this project.

**AGENDA ITEM**

*Action Item 3b*      ***Spending Authority – Student Stores Mini Clinic***

**Situation:**      The Committee has for its consideration FULL PROJECT SPENDING AUTHORITY for the STUDENT STORES MINI CLINIC capital project.

**Background:**      This project will expand the existing third floor pharmacy and create a Student Care Mini Clinic at the Student Stores building. This will include a new restroom, exam room, waiting area, enlarged pharmacy, as well as new lighting and HVAC changes as required. This will renovate the existing 627 sf space and add 930 sf of repurposed space for a total project area of roughly 1,550 sf. The project received \$456,000 in spending authority through delegated approval in November 2022. Construction bids were opened for this project on January 24, 2024, and exceeded designer estimates.

The new project budget is \$550,000 and will be funded by student fees.

**Assessment:**      It is recommended that the Committee approve spending authority for this project in the amount indicated.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve \$550,000 of spending authority for this project.

**AGENDA ITEM**

*Action Item 4*      ***Advance Planning Spending Authority – Frank Porter Graham Student Union North Roof Replacement***

**Situation:**      The Committee has for its consideration ADVANCE PLANNING PROJECT SPENDING AUTHORITY for the FRANK PORTER GRAHAM STUDENT UNION NORTH ROOF REPELACEMENT capital project.

**Background:**      The project will replace the roofing of the Student Union’s north building, approximately 51,000 square feet. The roof is past its expected life span and has been patched in recent years to contain leaks.

The project budget for advance planning is \$200,000 and will be funded by student fees.

**Assessment:**      It is recommended that the Committee approve spending authority for this project in the amount indicated.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve \$200,000 of spending authority for this project.

**AGENDA ITEM**

*Action Item 5a*      ***Designer Selection – Campus Envelope Repairs – New East, New West, PlayMakers Theater and Hooker***

**Situation:**      This project will perform BUILDING ENVELOPE REPAIRS ON FOUR BUILDINGS located on the UNC Chapel Hill Campus – NEW EAST, NEW WEST, PLAYMAKERS THEATER and MICHAEL HOOKER RESEARCH CENTER. The repair work includes decorative wood cornices, column capitals, wood trim, and clay tiles that are currently in poor condition and/or are delaminating from the facade. The project budget is \$700,000 and will be funded through R&R state budget allocations.

The project was advertised on February 15, 2024. Five (5) proposals were received. Five (5) firms were interviewed on March 11, 2024. No members of the Board of Trustees participated in the interviews.

**Assessment:**      It is recommended that the Committee approve selection of the three firms in the following priority order:

1. XXX of XXX, NC
2. XXX of XXX, NC
3. XXX of XXX, NC

The firms were selected for their past performance on similar projects, strength of their HUB partnerships, and experience with campus projects and the State Construction Office.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve the firms in the above priority order.

**AGENDA ITEM**

*Action Item 5b*      ***Designer Selection – Campus Roofing Replacement – Graham Memorial, ITS Manning, Art Studio Labs, and Fordham Hall***

**Situation:**      This project scope of work includes the design and comprehensive REPLACEMENT OF ALL ROOFING ACROSS FOUR BUILDINGS located on the UNC Chapel Hill Campus – GRAHAM MEMORIAL, ITS MANNING, ART STUDIO LAB, and FORDHAM HALL.

The project budget is \$1,772,491 and will be funded through R&R state budget allocations.

The project was advertised on February 12, 2024. Six (6) proposals were received. Six (6) firms are scheduled to be interviewed on March 12, 2024. No members of the Board of Trustees will participate in the interviews.

**Assessment:**      It is recommended that the Committee approve selection of the three firms in the following priority order:

1. XXX of XXX, NC
2. XXX of XXX, NC
3. XXX of XXX, NC

The firms were selected for their past performance on similar projects, strength of their HUB partnerships, and experience with campus projects and the State Construction Office.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve the firms in the above priority order.

**AGENDA ITEM**

*Action Item 5c*      ***Designer Selection – Rosenau Hall Elevator Modernization***

**Situation:**      The Committee has for its consideration DESIGNER SELECTION for the ROSENAU HALL ELEVATOR MODERNIZATION capital project.

**Background:**      This project scope of work includes the design and comprehensive modernization of two entrance lobby elevators at Rosenau Hall. The elevators have experienced complete failure of their motor generators. The generators use obsolete AC to DC technology and analog controls to power the elevator drive motors. This project will upgrade these elevators with digital controlled motor drives and modernize the cab interiors and control panels.

The project budget is \$1,000,000 and will be funded through R&R state budget allocations.

The project was advertised on February 12, 2024. Four (4) proposals were received. Three (3) firms were interviewed on March 5, 2024. No members of the Board of Trustees participated in the interviews.

**Assessment:**      It is recommended that the Committee approve selection of the three firms in the following priority order:

1. XXX of XXX, NC
2. XXX of XXX, NC
3. XXX of XXX, NC

The firms were selected for their past performance on similar projects, strength of their HUB partnerships, and experience with campus projects and the State Construction Office.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve the firms in the above priority order.



**AGENDA ITEM**

*Action Item 5d*      ***Designer Selection – Bingham Facility Generator Replacement***

**Situation:**      Bingham Facility Generators supporting Building A and Building 2 were installed in approximately 1987 and 2007 respectively. This project will replace the existing generators with a single 400kW, 480Y/277V generator station, remove the existing day tank and buried piping, and install electrical distribution to accommodate the new generator station.

The project budget is \$820,000 and will be funded through State R&R allocations.

The project was advertised on February 6, 2024. Six (6) proposals were received. Three (3) firms were interviewed on March 6, 2024. No members of the Board of Trustees participated in the interviews.

**Assessment:**      It is recommended that the Committee approve selection of the three firms in the following priority order:

1. XXX of XXX, NC
2. XXX of XXX, NC
3. XXX of XXX, NC

The firms were selected for their past performance on similar projects, strength of their HUB partnerships, and experience with campus projects and the State Construction Office.

**Action:**      This item requires a vote by the Committee and a vote by the full Board of Trustees to approve the firms in the above priority order.

# Facilities Services

UNC-Chapel Hill Board of Trustees Budget, Finance and Infrastructure

Nate Knuffman, Vice Chancellor for Finance and Operations

March 2024

# Capital Project BOT Approval

NON-GENERAL FUND SOURCES		----- ALL PROJECTS -----			
CAPITAL PROJECT AUTHORITY	ADVANCE PLANNING	DESIGNER SELECTION	SITE APPROVAL	DESIGN APPROVAL	ACTIVITY
BOG approves	BOT approves	BOT approves	BOT approves	BOT approves	\$750,000+
BOT approves	BOT approves	BOT approves	BOT approves	BOT approves	\$500,000-\$750,000
CFO/Chancellor	BOT approves	CFO/Chancellor	N/A	N/A	\$0 - \$499,000
			*Includes demolition	*new exterior improvements only, not renovation or minor modifications)	[NOTES]

# FY24 Repair and Renovation

## FOR APPROVAL

- **Demolition of Grounds Maintenance Shops and Buildings (Translational Research Building)**

## FULL PROJECT SPENDING AUTHORITY

- **Frank Porter Graham Student Union Elevator Modernization Project**
  - Project Budget: \$582,000
- **Student Stores Mini Clinic**
  - Project Budget: \$550,000

## ADVANCE PLANNING

- **Frank Porter Graham Student Union Roof Replacement**
  - Planning Budget \$200,000

## DESIGNER SELECTION

2024 STATE R&R – PROJECTS  
APPROVED JAN. 2024 BY BOG

- **Campus Envelope Repairs**
  - Project Budget \$700,000
- **Campus Roofing Replacement**
  - Project Budget \$1,772,491
- **Rosenau Hall Elevator Modernization**
  - Project Budget \$1,000,000
- **Bingham Facility Generator Replacement**
  - Project Budget \$820,000



UNC

FINANCE AND  
OPERATIONS

**University of North Carolina Chapel Hill  
FY 2024-25 All-Funds Budget**

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 671,362,000	\$ -	\$ -	\$ -	\$ 671,362,000
	Tuition & Fees	\$ 545,440,000	\$ 132,206,000	\$ -	\$ 94,000	\$ 677,740,000
	<i>Less Discounts and Allowances</i>	\$ (111,291,000)	\$ (21,136,000)	\$ -	\$ (29,573,000)	\$ (162,000,000)
	Sales & Services	\$ 602,000	\$ 524,657,000	\$ -	\$ 2,495,000	\$ 527,754,000
	Patient Services	\$ -	\$ 658,357,000	\$ -	\$ -	\$ 658,357,000
	Contracts & Grants	\$ 200,000	\$ 6,741,000	\$ 252,466,000	\$ 1,021,651,000	\$ 1,281,058,000
	Gifts & Investments	\$ -	\$ 15,481,000	\$ 238,000	\$ 144,931,000	\$ 160,650,000
	Other Revenues	\$ 5,886,000	\$ 272,913,000	\$ -	\$ 149,974,000	\$ 428,773,000
<b>Revenues Total</b>		<b>\$ 1,112,199,000</b>	<b>\$ 1,589,219,000</b>	<b>\$ 252,704,000</b>	<b>\$ 1,289,572,000</b>	<b>\$ 4,243,694,000</b>
Expenses	Salaries and Wages	\$ 619,168,000	\$ 629,436,000	\$ 80,771,000	\$ 444,778,000	\$ 1,774,153,000
	Staff Benefits	\$ 199,326,000	\$ 197,321,000	\$ 29,926,000	\$ 132,808,000	\$ 559,381,000
	Services, Supplies, Materials, & Equip.	\$ 141,308,000	\$ 521,095,000	\$ 74,897,000	\$ 386,309,000	\$ 1,123,609,000
	Scholarships & Fellowships	\$ 111,291,000	\$ 21,136,000	\$ 5,097,000	\$ 204,642,000	\$ 342,166,000
	<i>Less Discounts and Allowances</i>	\$ (111,291,000)	\$ (21,136,000)	\$ -	\$ (29,573,000)	\$ (162,000,000)
	Debt Service	\$ -	\$ 81,533,000	\$ 33,602,000	\$ 830,000	\$ 115,965,000
	Utilities	\$ 76,952,000	\$ 20,660,000	\$ 283,000	\$ 142,000	\$ 98,037,000
	Other Expenses	\$ 70,447,000	\$ 173,987,000	\$ 29,517,000	\$ 95,665,000	\$ 369,616,000
<b>Expenses Total</b>		<b>\$ 1,107,201,000</b>	<b>\$ 1,624,032,000</b>	<b>\$ 254,093,000</b>	<b>\$ 1,235,601,000</b>	<b>\$ 4,220,927,000</b>
<b>Net Transfers</b>		<b>\$ (5,001,000)</b>	<b>\$ 7,489,000</b>	<b>\$ 1,389,000</b>	<b>\$ (31,372,000)</b>	<b>\$ (27,495,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (27,324,000)</b>	<b>\$ -</b>	<b>\$ 22,599,000</b>	<b>\$ (4,725,000)</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>College of Arts and Sciences</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 223,126,000	\$ 16,515,000	\$ -	\$ 4,000	\$ 239,645,000
	Sales & Services	\$ 51,000	\$ 6,248,000	\$ -	\$ 1,159,000	\$ 7,458,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 844,000	\$ 10,046,000	\$ 83,273,000	\$ 94,163,000
	Gifts & Investments	\$ -	\$ 505,000	\$ -	\$ 40,145,000	\$ 40,650,000
	Other Revenues	\$ 12,000	\$ 2,012,000	\$ -	\$ 20,730,000	\$ 22,754,000
<b>Revenues Total</b>		<b>\$ 223,189,000</b>	<b>\$ 26,124,000</b>	<b>\$ 10,046,000</b>	<b>\$ 145,311,000</b>	<b>\$ 404,670,000</b>
Expenses	Salaries and Wages	\$ 172,856,000	\$ 11,087,000	\$ 2,064,000	\$ 54,199,000	\$ 240,206,000
	Staff Benefits	\$ 48,486,000	\$ 3,527,000	\$ 681,000	\$ 14,015,000	\$ 66,709,000
	Services, Supplies, Materials, & Equip.	\$ 3,663,000	\$ 4,652,000	\$ 3,976,000	\$ 30,169,000	\$ 42,460,000
	Scholarships & Fellowships	\$ 1,321,000	\$ 373,000	\$ 1,449,000	\$ 13,325,000	\$ 16,468,000
	Debt Service	\$ -	\$ -	\$ -	\$ 556,000	\$ 556,000
	Utilities	\$ 615,000	\$ 474,000	\$ -	\$ 5,000	\$ 1,094,000
	Other Expenses	\$ 1,909,000	\$ 8,040,000	\$ 1,850,000	\$ 17,671,000	\$ 29,470,000
<b>Expenses Total</b>		<b>\$ 228,850,000</b>	<b>\$ 28,153,000</b>	<b>\$ 10,020,000</b>	<b>\$ 129,940,000</b>	<b>\$ 396,963,000</b>
<b>Net Transfers</b>		<b>\$ 5,660,000</b>	<b>\$ 644,000</b>	<b>\$ (26,000)</b>	<b>\$ (1,983,000)</b>	<b>\$ 4,295,000</b>
<b>Change in Fund Balance</b>			<b>\$ (1,385,000)</b>	<b>\$ -</b>	<b>\$ 13,388,000</b>	<b>\$ 12,003,000</b>
<b>Business School</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 101,207,000	\$ 47,229,000	\$ -	\$ -	\$ 148,436,000
	Sales & Services	\$ -	\$ 1,572,000	\$ -	\$ -	\$ 1,572,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 83,000	\$ 2,050,000	\$ 2,133,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 31,283,000	\$ 31,283,000
	Other Revenues	\$ -	\$ -	\$ -	\$ 8,789,000	\$ 8,789,000
<b>Revenues Total</b>		<b>\$ 101,207,000</b>	<b>\$ 48,801,000</b>	<b>\$ 83,000</b>	<b>\$ 42,122,000</b>	<b>\$ 192,213,000</b>
Expenses	Salaries and Wages	\$ 45,889,000	\$ 12,174,000	\$ 18,000	\$ 16,919,000	\$ 75,000,000
	Staff Benefits	\$ 9,973,000	\$ 3,564,000	\$ 7,000	\$ 4,879,000	\$ 18,423,000
	Services, Supplies, Materials, & Equip.	\$ 33,060,000	\$ 5,819,000	\$ 36,000	\$ 2,026,000	\$ 40,941,000
	Scholarships & Fellowships	\$ 5,753,000	\$ 3,318,000	\$ 10,000	\$ 8,198,000	\$ 17,279,000
	Debt Service	\$ -	\$ 7,540,000	\$ -	\$ -	\$ 7,540,000
	Utilities	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000
	Other Expenses	\$ 1,697,000	\$ 15,002,000	\$ 12,000	\$ 3,897,000	\$ 20,608,000
<b>Expenses Total</b>		<b>\$ 96,372,000</b>	<b>\$ 47,418,000</b>	<b>\$ 83,000</b>	<b>\$ 35,919,000</b>	<b>\$ 179,792,000</b>
<b>Net Transfers</b>		<b>\$ (4,835,000)</b>	<b>\$ (812,000)</b>	<b>\$ -</b>	<b>\$ (6,278,000)</b>	<b>\$ (11,925,000)</b>
<b>Change in Fund Balance</b>			<b>\$ 571,000</b>	<b>\$ -</b>	<b>\$ (75,000)</b>	<b>\$ 496,000</b>



**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>School of Data Science</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 8,943,000	\$ -	\$ -	\$ -	\$ 8,943,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 92,000	\$ 7,000	\$ 99,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues Total</b>		<b>\$ 8,943,000</b>	<b>\$ -</b>	<b>\$ 92,000</b>	<b>\$ 7,000</b>	<b>\$ 9,042,000</b>
Expenses	Salaries and Wages	\$ 5,204,000	\$ 1,000	\$ 68,000	\$ 6,000	\$ 5,279,000
	Staff Benefits	\$ 1,744,000	\$ (3,000)	\$ 24,000	\$ 1,000	\$ 1,766,000
	Services, Supplies, Materials, & Equip.	\$ 1,534,000	\$ -	\$ -	\$ -	\$ 1,534,000
	Scholarships & Fellowships	\$ 54,000	\$ -	\$ -	\$ -	\$ 54,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 282,000	\$ 300,000	\$ -	\$ -	\$ 582,000
<b>Expenses Total</b>		<b>\$ 8,818,000</b>	<b>\$ 298,000</b>	<b>\$ 92,000</b>	<b>\$ 7,000</b>	<b>\$ 9,215,000</b>
<b>Net Transfers</b>		<b>\$ (125,000)</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 175,000</b>
<b>Change in Fund Balance</b>			<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000</b>
<b>School of Education</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 15,600,000	\$ 252,000	\$ -	\$ -	\$ 15,852,000
	Sales & Services	\$ -	\$ 764,000	\$ -	\$ -	\$ 764,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 573,000	\$ 6,564,000	\$ 7,137,000
	Gifts & Investments	\$ -	\$ 301,000	\$ -	\$ 1,230,000	\$ 1,531,000
	Other Revenues	\$ -	\$ 387,000	\$ -	\$ 677,000	\$ 1,064,000
<b>Revenues Total</b>		<b>\$ 15,600,000</b>	<b>\$ 1,704,000</b>	<b>\$ 573,000</b>	<b>\$ 8,471,000</b>	<b>\$ 26,348,000</b>
Expenses	Salaries and Wages	\$ 11,084,000	\$ 590,000	\$ 442,000	\$ 3,470,000	\$ 15,586,000
	Staff Benefits	\$ 3,397,000	\$ 175,000	\$ 116,000	\$ 1,134,000	\$ 4,822,000
	Services, Supplies, Materials, & Equip.	\$ 815,000	\$ 423,000	\$ 2,000	\$ 1,383,000	\$ 2,623,000
	Scholarships & Fellowships	\$ 57,000	\$ 91,000	\$ 11,000	\$ 1,707,000	\$ 1,866,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 457,000	\$ 299,000	\$ 2,000	\$ 768,000	\$ 1,526,000
<b>Expenses Total</b>		<b>\$ 15,810,000</b>	<b>\$ 1,578,000</b>	<b>\$ 573,000</b>	<b>\$ 8,462,000</b>	<b>\$ 26,423,000</b>
<b>Net Transfers</b>		<b>\$ 210,000</b>	<b>\$ (126,000)</b>	<b>\$ -</b>	<b>\$ 341,000</b>	<b>\$ 425,000</b>
<b>Change in Fund Balance</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>School of Government</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 14,416,000	\$ 59,000	\$ -	\$ -	\$ 14,475,000
	Sales & Services	\$ -	\$ 3,544,000	\$ -	\$ 24,000	\$ 3,568,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 44,000	\$ 187,000	\$ 5,064,000	\$ 5,295,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 1,025,000	\$ 1,025,000
	Other Revenues	\$ -	\$ 181,000	\$ -	\$ 2,889,000	\$ 3,070,000
<b>Revenues Total</b>		<b>\$ 14,416,000</b>	<b>\$ 3,828,000</b>	<b>\$ 187,000</b>	<b>\$ 9,002,000</b>	<b>\$ 27,433,000</b>
Expenses	Salaries and Wages	\$ 9,981,000	\$ 2,489,000	\$ 141,000	\$ 5,067,000	\$ 17,678,000
	Staff Benefits	\$ 3,288,000	\$ 692,000	\$ 46,000	\$ 1,359,000	\$ 5,385,000
	Services, Supplies, Materials, & Equip.	\$ 40,000	\$ 342,000	\$ -	\$ 1,905,000	\$ 2,287,000
	Scholarships & Fellowships	\$ 386,000	\$ 16,000	\$ -	\$ 537,000	\$ 939,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 740,000	\$ 412,000	\$ -	\$ 337,000	\$ 1,489,000
<b>Expenses Total</b>		<b>\$ 14,435,000</b>	<b>\$ 3,951,000</b>	<b>\$ 187,000</b>	<b>\$ 9,205,000</b>	<b>\$ 27,778,000</b>
<b>Net Transfers</b>		<b>\$ 19,000</b>	<b>\$ 116,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 335,000</b>
<b>Change in Fund Balance</b>			<b>\$ (7,000)</b>	<b>\$ -</b>	<b>\$ (3,000)</b>	<b>\$ (10,000)</b>
<b>School of Information and Library Science</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 8,085,000	\$ 66,000	\$ -	\$ -	\$ 8,151,000
	Sales & Services	\$ 7,000	\$ -	\$ -	\$ -	\$ 7,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 199,000	\$ 6,034,000	\$ 6,233,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 1,189,000	\$ 1,189,000
	Other Revenues	\$ -	\$ 80,000	\$ -	\$ 528,000	\$ 608,000
<b>Revenues Total</b>		<b>\$ 8,092,000</b>	<b>\$ 146,000</b>	<b>\$ 199,000</b>	<b>\$ 7,751,000</b>	<b>\$ 16,188,000</b>
Expenses	Salaries and Wages	\$ 6,282,000	\$ -	\$ 142,000	\$ 3,013,000	\$ 9,437,000
	Staff Benefits	\$ 1,963,000	\$ -	\$ 31,000	\$ 839,000	\$ 2,833,000
	Services, Supplies, Materials, & Equip.	\$ 50,000	\$ 91,000	\$ -	\$ 2,070,000	\$ 2,211,000
	Scholarships & Fellowships	\$ 51,000	\$ -	\$ -	\$ 1,640,000	\$ 1,691,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 6,000	\$ 82,000	\$ 26,000	\$ 564,000	\$ 678,000
<b>Expenses Total</b>		<b>\$ 8,352,000</b>	<b>\$ 173,000</b>	<b>\$ 199,000</b>	<b>\$ 8,126,000</b>	<b>\$ 16,850,000</b>
<b>Net Transfers</b>		<b>\$ 261,000</b>	<b>\$ 27,000</b>	<b>\$ -</b>	<b>\$ 44,000</b>	<b>\$ 332,000</b>
<b>Change in Fund Balance</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ (331,000)</b>	<b>\$ (331,000)</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>School of Journalism</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 9,391,000	\$ 273,000	\$ -	\$ -	\$ 9,664,000
	Sales & Services	\$ -	\$ 169,000	\$ -	\$ 2,000	\$ 171,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 23,000	\$ 216,000	\$ 239,000
	Gifts & Investments	\$ -	\$ 231,000	\$ -	\$ 2,141,000	\$ 2,372,000
	Other Revenues	\$ -	\$ 461,000	\$ -	\$ 2,003,000	\$ 2,464,000
<b>Revenues Total</b>		<b>\$ 9,391,000</b>	<b>\$ 1,134,000</b>	<b>\$ 23,000</b>	<b>\$ 4,362,000</b>	<b>\$ 14,910,000</b>
Expenses	Salaries and Wages	\$ 7,389,000	\$ 450,000	\$ -	\$ 2,407,000	\$ 10,246,000
	Staff Benefits	\$ 2,186,000	\$ 179,000	\$ -	\$ 687,000	\$ 3,052,000
	Services, Supplies, Materials, & Equip.	\$ 57,000	\$ 248,000	\$ 5,000	\$ 103,000	\$ 413,000
	Scholarships & Fellowships	\$ 35,000	\$ 14,000	\$ -	\$ 291,000	\$ 340,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 24,000	\$ 262,000	\$ 18,000	\$ 1,897,000	\$ 2,201,000
<b>Expenses Total</b>		<b>\$ 9,691,000</b>	<b>\$ 1,153,000</b>	<b>\$ 23,000</b>	<b>\$ 5,385,000</b>	<b>\$ 16,252,000</b>
<b>Net Transfers</b>		<b>\$ 300,000</b>	<b>\$ (127,000)</b>	<b>\$ -</b>	<b>\$ 29,000</b>	<b>\$ 202,000</b>
<b>Change in Fund Balance</b>			<b>\$ (146,000)</b>	<b>\$ -</b>	<b>\$ (994,000)</b>	<b>\$ (1,140,000)</b>
<b>School of Law</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 25,786,000	\$ 929,000	\$ -	\$ -	\$ 26,715,000
	Sales & Services	\$ -	\$ 494,000	\$ -	\$ -	\$ 494,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 1,959,000	\$ 1,959,000
	Other Revenues	\$ -	\$ 594,000	\$ -	\$ 5,411,000	\$ 6,005,000
<b>Revenues Total</b>		<b>\$ 25,786,000</b>	<b>\$ 2,017,000</b>	<b>\$ -</b>	<b>\$ 7,370,000</b>	<b>\$ 35,173,000</b>
Expenses	Salaries and Wages	\$ 16,398,000	\$ 362,000	\$ -	\$ 737,000	\$ 17,497,000
	Staff Benefits	\$ 4,406,000	\$ 114,000	\$ -	\$ 269,000	\$ 4,789,000
	Services, Supplies, Materials, & Equip.	\$ 230,000	\$ 358,000	\$ -	\$ 679,000	\$ 1,267,000
	Scholarships & Fellowships	\$ 4,371,000	\$ 418,000	\$ -	\$ 4,294,000	\$ 9,083,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
	Other Expenses	\$ 348,000	\$ 768,000	\$ -	\$ 1,267,000	\$ 2,383,000
<b>Expenses Total</b>		<b>\$ 25,753,000</b>	<b>\$ 2,020,000</b>	<b>\$ -</b>	<b>\$ 7,247,000</b>	<b>\$ 35,020,000</b>
<b>Net Transfers</b>		<b>\$ (33,000)</b>	<b>\$ (1,000)</b>	<b>\$ -</b>	<b>\$ (119,000)</b>	<b>\$ (153,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (4,000)</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ -</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>School of Nursing</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 19,708,000	\$ 918,000	\$ -	\$ 11,000	\$ 20,637,000
	Sales & Services	\$ -	\$ 447,000	\$ -	\$ 31,000	\$ 478,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 12,000	\$ 697,000	\$ 8,024,000	\$ 8,733,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 736,000	\$ 736,000
	Other Revenues	\$ -	\$ 184,000	\$ -	\$ 1,341,000	\$ 1,525,000
<b>Revenues Total</b>		<b>\$ 19,708,000</b>	<b>\$ 1,561,000</b>	<b>\$ 697,000</b>	<b>\$ 10,143,000</b>	<b>\$ 32,109,000</b>
Expenses	Salaries and Wages	\$ 13,758,000	\$ 223,000	\$ 232,000	\$ 4,078,000	\$ 18,291,000
	Staff Benefits	\$ 4,328,000	\$ 67,000	\$ 60,000	\$ 1,173,000	\$ 5,628,000
	Services, Supplies, Materials, & Equip.	\$ 267,000	\$ 611,000	\$ 60,000	\$ 1,244,000	\$ 2,182,000
	Scholarships & Fellowships	\$ 222,000	\$ 99,000	\$ 14,000	\$ 2,090,000	\$ 2,425,000
	Debt Service	\$ -	\$ -	\$ 196,000	\$ 235,000	\$ 431,000
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 1,134,000	\$ 45,000	\$ 135,000	\$ 1,064,000	\$ 2,378,000
<b>Expenses Total</b>		<b>\$ 19,709,000</b>	<b>\$ 1,045,000</b>	<b>\$ 697,000</b>	<b>\$ 9,884,000</b>	<b>\$ 31,335,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 26,000</b>	<b>\$ -</b>	<b>\$ (42,000)</b>	<b>\$ (16,000)</b>
<b>Change in Fund Balance</b>			<b>\$ 542,000</b>	<b>\$ -</b>	<b>\$ 217,000</b>	<b>\$ 759,000</b>
<b>School of Pharmacy</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 27,388,000	\$ 552,000	\$ -	\$ -	\$ 27,940,000
	Sales & Services	\$ -	\$ 3,148,000	\$ -	\$ 135,000	\$ 3,283,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 555,000	\$ 4,827,000	\$ 28,835,000	\$ 34,217,000
	Gifts & Investments	\$ -	\$ 134,000	\$ -	\$ 3,207,000	\$ 3,341,000
	Other Revenues	\$ -	\$ 1,080,000	\$ -	\$ 2,897,000	\$ 3,977,000
<b>Revenues Total</b>		<b>\$ 27,388,000</b>	<b>\$ 5,469,000</b>	<b>\$ 4,827,000</b>	<b>\$ 35,074,000</b>	<b>\$ 72,758,000</b>
Expenses	Salaries and Wages	\$ 16,887,000	\$ 3,108,000	\$ 1,936,000	\$ 18,377,000	\$ 40,308,000
	Staff Benefits	\$ 4,824,000	\$ 871,000	\$ 439,000	\$ 4,826,000	\$ 10,960,000
	Services, Supplies, Materials, & Equip.	\$ 1,042,000	\$ 832,000	\$ 859,000	\$ 12,192,000	\$ 14,925,000
	Scholarships & Fellowships	\$ 1,637,000	\$ 107,000	\$ 109,000	\$ 2,932,000	\$ 4,785,000
	Debt Service	\$ -	\$ -	\$ 1,376,000	\$ -	\$ 1,376,000
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 3,114,000	\$ 948,000	\$ 107,000	\$ 2,224,000	\$ 6,393,000
<b>Expenses Total</b>		<b>\$ 27,504,000</b>	<b>\$ 5,866,000</b>	<b>\$ 4,826,000</b>	<b>\$ 40,551,000</b>	<b>\$ 78,747,000</b>
<b>Net Transfers</b>		<b>\$ 117,000</b>	<b>\$ 149,000</b>	<b>\$ (1,000)</b>	<b>\$ 2,566,000</b>	<b>\$ 2,831,000</b>
<b>Change in Fund Balance</b>			<b>\$ (248,000)</b>	<b>\$ -</b>	<b>\$ (2,911,000)</b>	<b>\$ (3,159,000)</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>School of Public Health</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 48,885,000	\$ 468,000	\$ -	\$ -	\$ 49,353,000
	Sales & Services	\$ -	\$ 3,225,000	\$ -	\$ 41,000	\$ 3,266,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 482,000	\$ 11,549,000	\$ 110,589,000	\$ 122,620,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 2,316,000	\$ 2,316,000
	Other Revenues	\$ -	\$ 671,000	\$ -	\$ 7,796,000	\$ 8,467,000
<b>Revenues Total</b>		<b>\$ 48,885,000</b>	<b>\$ 4,846,000</b>	<b>\$ 11,549,000</b>	<b>\$ 120,742,000</b>	<b>\$ 186,022,000</b>
Expenses	Salaries and Wages	\$ 28,061,000	\$ 3,193,000	\$ 4,430,000	\$ 38,546,000	\$ 74,230,000
	Staff Benefits	\$ 8,427,000	\$ 1,022,000	\$ 1,821,000	\$ 11,598,000	\$ 22,868,000
	Services, Supplies, Materials, & Equip.	\$ 4,369,000	\$ 667,000	\$ 1,358,000	\$ 50,341,000	\$ 56,735,000
	Scholarships & Fellowships	\$ 2,479,000	\$ 961,000	\$ 1,218,000	\$ 10,383,000	\$ 15,041,000
	Debt Service	\$ -	\$ -	\$ 1,416,000	\$ -	\$ 1,416,000
	Utilities	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
	Other Expenses	\$ 5,634,000	\$ 552,000	\$ 5,412,000	\$ 6,463,000	\$ 18,061,000
<b>Expenses Total</b>		<b>\$ 48,970,000</b>	<b>\$ 6,395,000</b>	<b>\$ 15,656,000</b>	<b>\$ 117,331,000</b>	<b>\$ 188,352,000</b>
<b>Net Transfers</b>		<b>\$ 84,000</b>	<b>\$ 1,177,000</b>	<b>\$ 4,107,000</b>	<b>\$ (1,655,000)</b>	<b>\$ 3,713,000</b>
<b>Change in Fund Balance</b>			<b>\$ (372,000)</b>	<b>\$ -</b>	<b>\$ 1,756,000</b>	<b>\$ 1,384,000</b>
<b>School of Social Work</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 9,712,000	\$ 424,000	\$ -	\$ -	\$ 10,136,000
	Sales & Services	\$ -	\$ 322,000	\$ -	\$ 1,000	\$ 323,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 837,000	\$ 13,660,000	\$ 14,497,000
	Gifts & Investments	\$ -	\$ 209,000	\$ -	\$ 741,000	\$ 950,000
	Other Revenues	\$ -	\$ 150,000	\$ -	\$ 1,433,000	\$ 1,583,000
<b>Revenues Total</b>		<b>\$ 9,712,000</b>	<b>\$ 1,105,000</b>	<b>\$ 837,000</b>	<b>\$ 15,835,000</b>	<b>\$ 27,489,000</b>
Expenses	Salaries and Wages	\$ 6,894,000	\$ 429,000	\$ 156,000	\$ 7,685,000	\$ 15,164,000
	Staff Benefits	\$ 2,011,000	\$ 161,000	\$ 115,000	\$ 2,599,000	\$ 4,886,000
	Services, Supplies, Materials, & Equip.	\$ 334,000	\$ 209,000	\$ 354,000	\$ 2,457,000	\$ 3,354,000
	Scholarships & Fellowships	\$ 389,000	\$ -	\$ 11,000	\$ 1,370,000	\$ 1,770,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 179,000	\$ 315,000	\$ 201,000	\$ 1,539,000	\$ 2,234,000
<b>Expenses Total</b>		<b>\$ 9,807,000</b>	<b>\$ 1,114,000</b>	<b>\$ 837,000</b>	<b>\$ 15,650,000</b>	<b>\$ 27,408,000</b>
<b>Net Transfers</b>		<b>\$ 95,000</b>	<b>\$ 473,000</b>	<b>\$ -</b>	<b>\$ (183,000)</b>	<b>\$ 385,000</b>
<b>Change in Fund Balance</b>			<b>\$ 464,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 466,000</b>

**University of North Carolina Chapel Hill - Unit Breakout  
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<b>School of Dentistry</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 33,558,000	\$ 3,152,000	\$ -	\$ -	\$ 36,710,000
	Sales & Services	\$ -	\$ 4,602,000	\$ -	\$ 5,000	\$ 4,607,000
	Patient Services	\$ -	\$ 23,638,000	\$ -	\$ -	\$ 23,638,000
	Contracts & Grants	\$ -	\$ -	\$ 558,000	\$ 3,749,000	\$ 4,307,000
	Gifts & Investments	\$ -	\$ 15,000	\$ -	\$ 1,135,000	\$ 1,150,000
	Other Revenues	\$ -	\$ 983,000	\$ -	\$ 3,634,000	\$ 4,617,000
<b>Revenues Total</b>		<b>\$ 33,558,000</b>	<b>\$ 32,390,000</b>	<b>\$ 558,000</b>	<b>\$ 8,523,000</b>	<b>\$ 75,029,000</b>
Expenses	Salaries and Wages	\$ 22,677,000	\$ 13,817,000	\$ 294,000	\$ 2,936,000	\$ 39,724,000
	Staff Benefits	\$ 6,350,000	\$ 5,756,000	\$ 88,000	\$ 932,000	\$ 13,126,000
	Services, Supplies, Materials, & Equip.	\$ 1,254,000	\$ 10,777,000	\$ 137,000	\$ 1,451,000	\$ 13,619,000
	Scholarships & Fellowships	\$ 1,852,000	\$ 29,000	\$ 6,000	\$ 1,261,000	\$ 3,148,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
	Other Expenses	\$ 1,260,000	\$ 2,352,000	\$ 33,000	\$ 1,609,000	\$ 5,254,000
<b>Expenses Total</b>		<b>\$ 33,393,000</b>	<b>\$ 32,731,000</b>	<b>\$ 558,000</b>	<b>\$ 8,195,000</b>	<b>\$ 74,877,000</b>
<b>Net Transfers</b>		<b>\$ (166,000)</b>	<b>\$ (740,000)</b>	<b>\$ -</b>	<b>\$ 29,000</b>	<b>\$ (877,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (1,081,000)</b>	<b>\$ -</b>	<b>\$ 357,000</b>	<b>\$ (724,000)</b>
<b>School of Medicine</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 171,692,000	\$ 1,706,000	\$ -	\$ -	\$ 173,398,000
	Sales & Services	\$ 13,000	\$ 240,488,000	\$ -	\$ 746,000	\$ 241,247,000
	Patient Services	\$ -	\$ 634,719,000	\$ -	\$ -	\$ 634,719,000
	Contracts & Grants	\$ -	\$ 2,663,000	\$ 56,787,000	\$ 493,608,000	\$ 553,058,000
	Gifts & Investments	\$ -	\$ 4,974,000	\$ -	\$ 15,377,000	\$ 20,351,000
	Other Revenues	\$ -	\$ 234,170,000	\$ -	\$ 29,132,000	\$ 263,302,000
<b>Revenues Total</b>		<b>\$ 171,705,000</b>	<b>\$ 1,118,720,000</b>	<b>\$ 56,787,000</b>	<b>\$ 538,863,000</b>	<b>\$ 1,886,075,000</b>
Expenses	Salaries and Wages	\$ 76,743,000	\$ 475,259,000	\$ 23,368,000	\$ 217,119,000	\$ 792,489,000
	Staff Benefits	\$ 21,134,000	\$ 159,159,000	\$ 8,624,000	\$ 66,949,000	\$ 255,866,000
	Services, Supplies, Materials, & Equip.	\$ 67,145,000	\$ 412,438,000	\$ 12,148,000	\$ 185,432,000	\$ 677,163,000
	Scholarships & Fellowships	\$ 5,504,000	\$ 3,715,000	\$ 1,710,000	\$ 27,380,000	\$ 38,309,000
	Debt Service	\$ -	\$ 1,289,000	\$ 7,624,000	\$ -	\$ 8,913,000
	Utilities	\$ -	\$ 350,000	\$ 183,000	\$ 67,000	\$ 600,000
	Other Expenses	\$ 1,178,000	\$ 75,056,000	\$ 3,130,000	\$ 40,208,000	\$ 119,572,000
<b>Expenses Total</b>		<b>\$ 171,704,000</b>	<b>\$ 1,127,266,000</b>	<b>\$ 56,787,000</b>	<b>\$ 537,155,000</b>	<b>\$ 1,892,912,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 12,539,000</b>	<b>\$ -</b>	<b>\$ (6,255,000)</b>	<b>\$ 6,284,000</b>
<b>Change in Fund Balance</b>			<b>\$ 3,993,000</b>	<b>\$ -</b>	<b>\$ (4,547,000)</b>	<b>\$ (554,000)</b>

**University of North Carolina Chapel Hill - Unit Breakout  
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<b>Academic Affairs</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 76,033,000	\$ 7,254,000	\$ -	\$ -	\$ 83,287,000
	Sales & Services	\$ 1,104,000	\$ 3,798,000	\$ -	\$ 104,000	\$ 5,006,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 239,000	\$ 7,547,000	\$ 10,325,000	\$ 18,111,000
	Gifts & Investments	\$ -	\$ 1,090,000	\$ -	\$ 9,619,000	\$ 10,709,000
	Other Revenues	\$ -	\$ 3,817,000	\$ -	\$ 23,448,000	\$ 27,265,000
<b>Revenues Total</b>		<b>\$ 77,137,000</b>	<b>\$ 16,198,000</b>	<b>\$ 7,547,000</b>	<b>\$ 43,496,000</b>	<b>\$ 144,378,000</b>
Expenses	Salaries and Wages	\$ 32,720,000	\$ 7,477,000	\$ 3,491,000	\$ 8,206,000	\$ 51,894,000
	Staff Benefits	\$ 11,430,000	\$ 2,390,000	\$ 1,215,000	\$ 2,379,000	\$ 17,414,000
	Services, Supplies, Materials, & Equip.	\$ 1,179,000	\$ 2,254,000	\$ 1,291,000	\$ 2,485,000	\$ 7,209,000
	Scholarships & Fellowships	\$ 16,722,000	\$ 2,156,000	\$ 88,000	\$ 6,926,000	\$ 25,892,000
	Debt Service	\$ -	\$ -	\$ 282,000	\$ -	\$ 282,000
	Utilities	\$ -	\$ 29,000	\$ -	\$ 4,000	\$ 33,000
	Other Expenses	\$ 3,743,000	\$ 5,178,000	\$ 1,051,000	\$ 3,590,000	\$ 13,562,000
<b>Expenses Total</b>		<b>\$ 65,794,000</b>	<b>\$ 19,484,000</b>	<b>\$ 7,418,000</b>	<b>\$ 23,590,000</b>	<b>\$ 116,286,000</b>
<b>Net Transfers</b>		<b>\$ (11,343,000)</b>	<b>\$ 2,239,000</b>	<b>\$ (129,000)</b>	<b>\$ (12,940,000)</b>	<b>\$ (22,173,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (1,047,000)</b>	<b>\$ -</b>	<b>\$ 6,966,000</b>	<b>\$ 5,919,000</b>
<b>Student Affairs</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 10,241,000	\$ 9,249,000	\$ -	\$ -	\$ 19,490,000
	Sales & Services	\$ -	\$ 916,000	\$ -	\$ -	\$ 916,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 7,000	\$ 88,000	\$ 95,000
	Gifts & Investments	\$ -	\$ 111,000	\$ -	\$ 922,000	\$ 1,033,000
	Other Revenues	\$ -	\$ 20,000	\$ -	\$ 34,000	\$ 54,000
<b>Revenues Total</b>		<b>\$ 10,241,000</b>	<b>\$ 10,296,000</b>	<b>\$ 7,000</b>	<b>\$ 1,044,000</b>	<b>\$ 21,588,000</b>
Expenses	Salaries and Wages	\$ 6,621,000	\$ 4,925,000	\$ -	\$ 119,000	\$ 11,665,000
	Staff Benefits	\$ 2,393,000	\$ 1,623,000	\$ -	\$ 48,000	\$ 4,064,000
	Services, Supplies, Materials, & Equip.	\$ 328,000	\$ 1,524,000	\$ 7,000	\$ 197,000	\$ 2,056,000
	Scholarships & Fellowships	\$ -	\$ 28,000	\$ -	\$ 118,000	\$ 146,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 730,000	\$ -	\$ -	\$ 730,000
	Other Expenses	\$ 899,000	\$ 2,951,000	\$ -	\$ 244,000	\$ 4,094,000
<b>Expenses Total</b>		<b>\$ 10,241,000</b>	<b>\$ 11,781,000</b>	<b>\$ 7,000</b>	<b>\$ 726,000</b>	<b>\$ 22,755,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ (2,437,000)</b>	<b>\$ -</b>	<b>\$ (61,000)</b>	<b>\$ (2,498,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (3,922,000)</b>	<b>\$ -</b>	<b>\$ 257,000</b>	<b>\$ (3,665,000)</b>



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<b>Financial Aid</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 67,744,000	\$ 30,000	\$ -	\$ -	\$ 67,774,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 200,000	\$ -	\$ 613,000	\$ 84,936,000	\$ 85,749,000
	Gifts & Investments	\$ -	\$ 323,000	\$ -	\$ 13,548,000	\$ 13,871,000
	Other Revenues	\$ -	\$ -	\$ -	\$ 8,261,000	\$ 8,261,000
<b>Revenues Total</b>		<b>\$ 67,944,000</b>	<b>\$ 353,000</b>	<b>\$ 613,000</b>	<b>\$ 106,745,000</b>	<b>\$ 175,655,000</b>
Expenses	Salaries and Wages	\$ 2,171,000	\$ 60,000	\$ 280,000	\$ 3,677,000	\$ 6,188,000
	Staff Benefits	\$ 898,000	\$ 18,000	\$ 105,000	\$ 322,000	\$ 1,343,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 25,000	\$ 60,000	\$ 34,000	\$ 119,000
	Scholarships & Fellowships	\$ 69,574,000	\$ 9,365,000	\$ 54,000	\$ 100,927,000	\$ 179,920,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 1,000	\$ 34,000	\$ 102,000	\$ 457,000	\$ 594,000
<b>Expenses Total</b>		<b>\$ 72,644,000</b>	<b>\$ 9,502,000</b>	<b>\$ 601,000</b>	<b>\$ 105,417,000</b>	<b>\$ 188,164,000</b>
<b>Net Transfers</b>		<b>\$ 4,700,000</b>	<b>\$ 4,885,000</b>	<b>\$ (12,000)</b>	<b>\$ 199,000</b>	<b>\$ 9,772,000</b>
<b>Change in Fund Balance</b>			<b>\$ (4,264,000)</b>	<b>\$ -</b>	<b>\$ 1,527,000</b>	<b>\$ (2,737,000)</b>
<b>Library</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 30,124,000	\$ -	\$ -	\$ -	\$ 30,124,000
	Sales & Services	\$ 57,000	\$ 17,000	\$ -	\$ 2,000	\$ 76,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 413,000	\$ 11,160,000	\$ 1,312,000	\$ 12,885,000
	Gifts & Investments	\$ -	\$ 164,000	\$ -	\$ 6,393,000	\$ 6,557,000
	Other Revenues	\$ 44,000	\$ 727,000	\$ -	\$ 571,000	\$ 1,342,000
<b>Revenues Total</b>		<b>\$ 30,225,000</b>	<b>\$ 1,321,000</b>	<b>\$ 11,160,000</b>	<b>\$ 8,278,000</b>	<b>\$ 50,984,000</b>
Expenses	Salaries and Wages	\$ 19,783,000	\$ 346,000	\$ -	\$ 393,000	\$ 20,522,000
	Staff Benefits	\$ 6,874,000	\$ 139,000	\$ -	\$ 109,000	\$ 7,122,000
	Services, Supplies, Materials, & Equip.	\$ 3,242,000	\$ 257,000	\$ 11,136,000	\$ 7,035,000	\$ 21,670,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ 42,000	\$ 42,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 327,000	\$ 21,000	\$ 24,000	\$ 1,245,000	\$ 1,617,000
<b>Expenses Total</b>		<b>\$ 30,226,000</b>	<b>\$ 763,000</b>	<b>\$ 11,160,000</b>	<b>\$ 8,824,000</b>	<b>\$ 50,973,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 248,000</b>	<b>\$ -</b>	<b>\$ 546,000</b>	<b>\$ 794,000</b>
<b>Change in Fund Balance</b>			<b>\$ 806,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 806,000</b>

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<b>Sponsored Research</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 30,082,000	\$ 308,000	\$ -	\$ -	\$ 30,390,000
	Sales & Services	\$ 13,000,000	\$ 5,439,000	\$ -	\$ 38,000	\$ 18,477,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 453,000	\$ 56,032,000	\$ 162,658,000	\$ 219,143,000
	Gifts & Investments	\$ -	\$ 174,000	\$ -	\$ 2,187,000	\$ 2,361,000
	Other Revenues	\$ -	\$ 17,000	\$ -	\$ 539,000	\$ 556,000
<b>Revenues Total</b>		<b>\$ 43,082,000</b>	<b>\$ 6,391,000</b>	<b>\$ 56,032,000</b>	<b>\$ 165,422,000</b>	<b>\$ 270,927,000</b>
Expenses	Salaries and Wages	\$ 20,818,000	\$ 2,944,000	\$ 25,850,000	\$ 49,091,000	\$ 98,703,000
	Staff Benefits	\$ 6,804,000	\$ 935,000	\$ 9,580,000	\$ 15,587,000	\$ 32,906,000
	Services, Supplies, Materials, & Equip.	\$ 4,701,000	\$ 1,692,000	\$ 18,555,000	\$ 84,642,000	\$ 109,590,000
	Scholarships & Fellowships	\$ 84,000	\$ 111,000	\$ 412,000	\$ 4,386,000	\$ 4,993,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ 499,000	\$ 13,000	\$ 94,000	\$ -	\$ 606,000
	Other Expenses	\$ 10,176,000	\$ 1,328,000	\$ 2,959,000	\$ 9,420,000	\$ 23,883,000
<b>Expenses Total</b>		<b>\$ 43,082,000</b>	<b>\$ 7,023,000</b>	<b>\$ 57,450,000</b>	<b>\$ 163,126,000</b>	<b>\$ 270,681,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 5,575,000</b>	<b>\$ 1,418,000</b>	<b>\$ (926,000)</b>	<b>\$ 6,067,000</b>
<b>Change in Fund Balance</b>			<b>\$ 4,943,000</b>	<b>\$ -</b>	<b>\$ 1,370,000</b>	<b>\$ 6,313,000</b>
<b>University Administration</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 23,433,000	\$ -	\$ -	\$ -	\$ 23,433,000
	Sales & Services	\$ -	\$ 4,921,000	\$ -	\$ -	\$ 4,921,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 171,000	\$ 12,326,000	\$ 514,000	\$ 13,011,000
	Gifts & Investments	\$ -	\$ 109,000	\$ -	\$ 315,000	\$ 424,000
	Other Revenues	\$ -	\$ 39,000	\$ -	\$ 291,000	\$ 330,000
<b>Revenues Total</b>		<b>\$ 23,433,000</b>	<b>\$ 5,240,000</b>	<b>\$ 12,326,000</b>	<b>\$ 1,120,000</b>	<b>\$ 42,119,000</b>
Expenses	Salaries and Wages	\$ 15,691,000	\$ 1,644,000	\$ 6,624,000	\$ 309,000	\$ 24,268,000
	Staff Benefits	\$ 5,353,000	\$ 618,000	\$ 2,300,000	\$ 95,000	\$ 8,366,000
	Services, Supplies, Materials, & Equip.	\$ 804,000	\$ 592,000	\$ 1,281,000	\$ 2,000	\$ 2,679,000
	Scholarships & Fellowships	\$ 100,000	\$ -	\$ 5,000	\$ -	\$ 105,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 1,408,000	\$ 8,653,000	\$ 2,116,000	\$ 501,000	\$ 12,678,000
<b>Expenses Total</b>		<b>\$ 23,356,000</b>	<b>\$ 11,507,000</b>	<b>\$ 12,326,000</b>	<b>\$ 907,000</b>	<b>\$ 48,096,000</b>
<b>Net Transfers</b>		<b>\$ (77,000)</b>	<b>\$ 6,153,000</b>	<b>\$ -</b>	<b>\$ (879,000)</b>	<b>\$ 5,197,000</b>
<b>Change in Fund Balance</b>			<b>\$ (114,000)</b>	<b>\$ -</b>	<b>\$ (666,000)</b>	<b>\$ (780,000)</b>

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<b>Business Affairs</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 26,536,000	\$ -	\$ -	\$ -	\$ 26,536,000
	Sales & Services	\$ -	\$ 12,928,000	\$ -	\$ -	\$ 12,928,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 865,000	\$ 7,258,000	\$ -	\$ 8,123,000
	Gifts & Investments	\$ -	\$ 88,000	\$ -	\$ -	\$ 88,000
	Other Revenues	\$ 5,830,000	\$ 1,000	\$ -	\$ 411,000	\$ 6,242,000
<b>Revenues Total</b>		<b>\$ 32,366,000</b>	<b>\$ 13,882,000</b>	<b>\$ 7,258,000</b>	<b>\$ 411,000</b>	<b>\$ 53,917,000</b>
Expenses	Salaries and Wages	\$ 13,958,000	\$ 6,199,000	\$ 4,549,000	\$ 183,000	\$ 24,889,000
	Staff Benefits	\$ 5,021,000	\$ 2,689,000	\$ 1,959,000	\$ 75,000	\$ 9,744,000
	Services, Supplies, Materials, & Equip.	\$ 8,702,000	\$ 1,944,000	\$ 311,000	\$ 3,000	\$ 10,960,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 4,685,000	\$ 509,000	\$ 439,000	\$ 50,000	\$ 5,683,000
<b>Expenses Total</b>		<b>\$ 32,366,000</b>	<b>\$ 11,341,000</b>	<b>\$ 7,258,000</b>	<b>\$ 311,000</b>	<b>\$ 51,276,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ (3,462,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,462,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (921,000)</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ (821,000)</b>
<b>Facilities</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 131,192,000	\$ -	\$ -	\$ -	\$ 131,192,000
	Sales & Services	\$ -	\$ 187,457,000	\$ -	\$ 262,000	\$ 187,719,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 13,107,000	\$ 18,000	\$ 13,125,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 23,000	\$ 23,000
	Other Revenues	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000
<b>Revenues Total</b>		<b>\$ 131,192,000</b>	<b>\$ 187,460,000</b>	<b>\$ 13,107,000</b>	<b>\$ 303,000</b>	<b>\$ 332,062,000</b>
Expenses	Salaries and Wages	\$ 31,580,000	\$ 20,641,000	\$ -	\$ 27,000	\$ 52,248,000
	Staff Benefits	\$ 16,486,000	\$ 9,673,000	\$ -	\$ 10,000	\$ 26,169,000
	Services, Supplies, Materials, & Equip.	\$ 6,832,000	\$ 98,874,000	\$ 4,048,000	\$ 64,000	\$ 109,818,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 28,058,000	\$ -	\$ -	\$ 28,058,000
	Utilities	\$ 75,838,000	\$ 19,765,000	\$ 5,000	\$ 6,000	\$ 95,614,000
	Other Expenses	\$ 456,000	\$ 1,375,000	\$ 9,054,000	\$ 20,000	\$ 10,905,000
<b>Expenses Total</b>		<b>\$ 131,192,000</b>	<b>\$ 178,386,000</b>	<b>\$ 13,107,000</b>	<b>\$ 127,000</b>	<b>\$ 322,812,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ (16,887,000)</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ (16,812,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (7,813,000)</b>	<b>\$ -</b>	<b>\$ 251,000</b>	<b>\$ (7,562,000)</b>

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<b>Human Resources</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 10,399,000	\$ 420,000	\$ -	\$ -	\$ 10,819,000
	Sales & Services	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 9,243,000	\$ -	\$ 9,243,000
	Gifts & Investments	\$ -	\$ 3,000	\$ -	\$ 1,000	\$ 4,000
	Other Revenues	\$ -	\$ -	\$ -	\$ 76,000	\$ 76,000
<b>Revenues Total</b>		<b>\$ 10,399,000</b>	<b>\$ 423,000</b>	<b>\$ 9,243,000</b>	<b>\$ 105,000</b>	<b>\$ 20,170,000</b>
Expenses	Salaries and Wages	\$ 6,610,000	\$ 1,902,000	\$ 6,567,000	\$ -	\$ 15,079,000
	Staff Benefits	\$ 2,687,000	\$ 757,000	\$ 2,676,000	\$ -	\$ 6,120,000
	Services, Supplies, Materials, & Equip.	\$ 304,000	\$ 920,000	\$ -	\$ 14,000	\$ 1,238,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 798,000	\$ 120,000	\$ -	\$ 91,000	\$ 1,009,000
<b>Expenses Total</b>		<b>\$ 10,399,000</b>	<b>\$ 3,699,000</b>	<b>\$ 9,243,000</b>	<b>\$ 105,000</b>	<b>\$ 23,446,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 3,275,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,275,000</b>
<b>Change in Fund Balance</b>			<b>\$ (1,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,000)</b>
<b>Information Technology</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 38,233,000	\$ 6,912,000	\$ -	\$ -	\$ 45,145,000
	Sales & Services	\$ 419,000	\$ 23,976,000	\$ -	\$ 5,000	\$ 24,400,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 21,816,000	\$ -	\$ 21,816,000
	Gifts & Investments	\$ -	\$ 13,000	\$ -	\$ 1,000	\$ 14,000
	Other Revenues	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000
<b>Revenues Total</b>		<b>\$ 38,652,000</b>	<b>\$ 30,901,000</b>	<b>\$ 21,816,000</b>	<b>\$ 15,000</b>	<b>\$ 91,384,000</b>
Expenses	Salaries and Wages	\$ 27,415,000	\$ 7,633,000	\$ 119,000	\$ -	\$ 35,167,000
	Staff Benefits	\$ 10,654,000	\$ 3,139,000	\$ 39,000	\$ -	\$ 13,832,000
	Services, Supplies, Materials, & Equip.	\$ 132,000	\$ 20,260,000	\$ 18,929,000	\$ -	\$ 39,321,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000
	Other Expenses	\$ 451,000	\$ 1,834,000	\$ 2,728,000	\$ 10,000	\$ 5,023,000
<b>Expenses Total</b>		<b>\$ 38,652,000</b>	<b>\$ 32,870,000</b>	<b>\$ 21,815,000</b>	<b>\$ 10,000</b>	<b>\$ 93,347,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ (789,000)</b>	<b>\$ (1,000)</b>	<b>\$ -</b>	<b>\$ (790,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (2,758,000)</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ (2,753,000)</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>Public Safety</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 10,148,000	\$ -	\$ -	\$ -	\$ 10,148,000
	Sales & Services	\$ -	\$ 3,074,000	\$ -	\$ -	\$ 3,074,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues Total</b>		<b>\$ 10,148,000</b>	<b>\$ 3,074,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,222,000</b>
Expenses	Salaries and Wages	\$ 5,678,000	\$ 1,805,000	\$ -	\$ -	\$ 7,483,000
	Staff Benefits	\$ 2,697,000	\$ 563,000	\$ -	\$ -	\$ 3,260,000
	Services, Supplies, Materials, & Equip.	\$ 936,000	\$ 238,000	\$ -	\$ -	\$ 1,174,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 837,000	\$ 385,000	\$ -	\$ -	\$ 1,222,000
<b>Expenses Total</b>		<b>\$ 10,148,000</b>	<b>\$ 2,991,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,139,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 254,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 254,000</b>
<b>Change in Fund Balance</b>			<b>\$ 337,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 337,000</b>
<b>Advancement</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
	Sales & Services	\$ -	\$ 203,000	\$ -	\$ -	\$ 203,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 3,629,000	\$ -	\$ 128,000	\$ 3,757,000
	Other Revenues	\$ -	\$ 25,693,000	\$ -	\$ 255,000	\$ 25,948,000
<b>Revenues Total</b>		<b>\$ -</b>	<b>\$ 29,525,000</b>	<b>\$ -</b>	<b>\$ 383,000</b>	<b>\$ 29,908,000</b>
Expenses	Salaries and Wages	\$ -	\$ 15,823,000	\$ -	\$ -	\$ 15,823,000
	Staff Benefits	\$ -	\$ 5,995,000	\$ -	\$ -	\$ 5,995,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 3,671,000	\$ -	\$ 84,000	\$ 3,755,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 303,000	\$ -	\$ -	\$ 303,000
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 3,617,000	\$ -	\$ 419,000	\$ 4,036,000
<b>Expenses Total</b>		<b>\$ -</b>	<b>\$ 29,409,000</b>	<b>\$ -</b>	<b>\$ 503,000</b>	<b>\$ 29,912,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ (78,000)</b>	<b>\$ -</b>	<b>\$ 120,000</b>	<b>\$ 42,000</b>
<b>Change in Fund Balance</b>			<b>\$ 38,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,000</b>

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>Dining</b>		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
<b>Beginning Fund Balance</b>			\$ 11,974,000	\$ -	\$ -	\$ 11,974,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ 2,756,000	\$ -	\$ -	\$ 2,756,000
	Sales & Services	\$ -	\$ 45,464,000	\$ -	\$ -	\$ 45,464,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues Total</b>		\$ -	\$ 48,220,000	\$ -	\$ -	\$ 48,220,000
Expenses	Salaries and Wages	\$ -	\$ 297,000	\$ -	\$ -	\$ 297,000
	Staff Benefits	\$ -	\$ 151,000	\$ -	\$ -	\$ 151,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 43,593,000	\$ -	\$ -	\$ 43,593,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 2,978,000	\$ -	\$ -	\$ 2,978,000
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 379,000	\$ -	\$ -	\$ 379,000
<b>Expenses Total</b>		\$ -	\$ 47,398,000	\$ -	\$ -	\$ 47,398,000
<b>Net Transfers</b>		\$ -	\$ (4,210,000)	\$ -	\$ -	\$ (4,210,000)
<b>Change in Fund Balance</b>			\$ (3,388,000)	\$ -	\$ -	\$ (3,388,000)
<b>Ending Fund Balance</b>			\$ 8,586,000	\$ -	\$ -	\$ 8,586,000
<b>Housing</b>		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
<b>Beginning Fund Balance</b>			\$ 43,500,000	\$ -	\$ -	\$ 43,500,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
	Sales & Services	\$ -	\$ 69,522,000	\$ -	\$ -	\$ 69,522,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
	Other Revenues	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000
<b>Revenues Total</b>		\$ -	\$ 69,523,000	\$ -	\$ 1,000	\$ 69,524,000
Expenses	Salaries and Wages	\$ -	\$ 17,097,000	\$ -	\$ -	\$ 17,097,000
	Staff Benefits	\$ -	\$ 6,172,000	\$ -	\$ -	\$ 6,172,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 8,648,000	\$ -	\$ -	\$ 8,648,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 16,704,000	\$ -	\$ -	\$ 16,704,000
	Utilities	\$ -	\$ 12,000,000	\$ -	\$ -	\$ 12,000,000
	Other Expenses	\$ -	\$ 3,303,000	\$ -	\$ 1,000	\$ 3,304,000
<b>Expenses Total</b>		\$ -	\$ 63,924,000	\$ -	\$ 1,000	\$ 63,925,000
<b>Net Transfers</b>		\$ -	\$ (10,537,000)	\$ -	\$ -	\$ (10,537,000)
<b>Change in Fund Balance</b>			\$ (4,938,000)	\$ -	\$ -	\$ (4,938,000)
<b>Ending Fund Balance</b>			\$ 38,562,000	\$ -	\$ -	\$ 38,562,000

**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>Parking &amp; Transportation</b>		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 37,200,000	\$ -	\$ -	\$ 37,200,000
Revenues	State Appropriation, Tuition, & Fees	\$ 187,000	\$ 7,297,000	\$ -	\$ -	\$ 7,484,000
	Sales & Services	\$ -	\$ 31,503,000	\$ -	\$ -	\$ 31,503,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 39,000	\$ -	\$ -	\$ 39,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 187,000	\$ 38,839,000	\$ -	\$ -	\$ 39,026,000
Expenses	Salaries and Wages	\$ 120,000	\$ 5,312,000	\$ -	\$ -	\$ 5,432,000
	Staff Benefits	\$ 61,000	\$ 2,517,000	\$ -	\$ -	\$ 2,578,000
	Services, Supplies, Materials, & Equip.	\$ 5,000	\$ 19,837,000	\$ -	\$ -	\$ 19,842,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 7,335,000	\$ -	\$ -	\$ 7,335,000
	Utilities	\$ -	\$ 650,000	\$ -	\$ -	\$ 650,000
	Other Expenses	\$ -	\$ 1,684,000	\$ -	\$ -	\$ 1,684,000
Expenses Total		\$ 186,000	\$ 37,335,000	\$ -	\$ -	\$ 37,521,000
Net Transfers		\$ -	\$ (5,340,000)	\$ -	\$ -	\$ (5,340,000)
Change in Fund Balance			\$ (3,836,000)	\$ -	\$ -	\$ (3,836,000)
Ending Fund Balance			\$ 33,364,000	\$ -	\$ -	\$ 33,365,000
<b>Athletics</b>		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance			\$ 16,345,000	\$ -	\$ -	\$ 16,345,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ 7,933,000	\$ -	\$ -	\$ 7,933,000
	Sales & Services	\$ -	\$ 104,731,000	\$ -	\$ -	\$ 104,731,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 2,908,000	\$ -	\$ 977,000	\$ 3,885,000
	Other Revenues	\$ -	\$ 293,000	\$ -	\$ 18,128,000	\$ 18,421,000
Revenues Total		\$ -	\$ 115,865,000	\$ -	\$ 19,105,000	\$ 134,970,000
Expenses	Salaries and Wages	\$ -	\$ 47,580,000	\$ -	\$ 546,000	\$ 48,126,000
	Staff Benefits	\$ -	\$ 14,138,000	\$ -	\$ 161,000	\$ 14,299,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 16,981,000	\$ -	\$ 106,000	\$ 17,087,000
	Scholarships & Fellowships	\$ -	\$ 300,000	\$ -	\$ 16,770,000	\$ 17,070,000
	Debt Service	\$ -	\$ -	\$ -	\$ 39,000	\$ 39,000
	Utilities	\$ -	\$ 4,702,000	\$ -	\$ -	\$ 4,702,000
	Other Expenses	\$ -	\$ 35,239,000	\$ -	\$ 29,000	\$ 35,268,000
Expenses Total		\$ -	\$ 118,940,000	\$ -	\$ 17,651,000	\$ 136,591,000
Net Transfers		\$ -	\$ (8,201,000)	\$ -	\$ 619,000	\$ (7,582,000)
Change in Fund Balance			\$ (11,276,000)	\$ -	\$ 2,073,000	\$ (9,203,000)
Ending Fund Balance			\$ 5,069,000	\$ -	\$ 2,073,000	\$ 7,142,000



**University of North Carolina Chapel Hill - Unit Breakout  
FY 2024-25 All-Funds Budget**

<b>Student Health</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
<b>Beginning Fund Balance</b>			\$ 33,630,000	\$ -	\$ -	\$ 33,630,000
<b>Revenues</b>	State Appropriation, Tuition, & Fees	\$ 174,000	\$ 12,273,000	\$ -	\$ 79,000	\$ 12,526,000
	Sales & Services	\$ -	\$ 9,765,000	\$ -	\$ -	\$ 9,765,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 22,000	\$ -	\$ 6,000	\$ 28,000
	Other Revenues	\$ -	\$ 131,000	\$ -	\$ -	\$ 131,000
<b>Revenues Total</b>		\$ 174,000	\$ 22,191,000	\$ -	\$ 85,000	\$ 22,450,000
<b>Expenses</b>	Salaries and Wages	\$ 128,000	\$ 15,072,000	\$ -	\$ 98,000	\$ 15,298,000
	Staff Benefits	\$ 46,000	\$ 5,691,000	\$ -	\$ 27,000	\$ 5,764,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 5,542,000	\$ -	\$ 79,000	\$ 5,621,000
	Scholarships & Fellowships	\$ -	\$ 125,000	\$ -	\$ -	\$ 125,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 418,000	\$ -	\$ -	\$ 418,000
	Other Expenses	\$ -	\$ 1,546,000	\$ -	\$ 15,000	\$ 1,561,000
<b>Expenses Total</b>		\$ 174,000	\$ 28,394,000	\$ -	\$ 219,000	\$ 28,787,000
<b>Net Transfers</b>		\$ -	\$ 3,445,000	\$ -	\$ -	\$ 3,445,000
<b>Change in Fund Balance</b>			\$ (2,758,000)	\$ -	\$ (134,000)	\$ (2,892,000)
<b>Ending Fund Balance</b>			\$ 30,872,000	\$ -	\$ (134,000)	\$ 30,738,000
<b>Other Auxiliaries</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
<b>Revenues</b>	State Appropriation, Tuition, & Fees	\$ 1,444,000.00	\$ 300,000	\$ -	\$ -	\$ 1,744,000
	Sales & Services	\$ -	\$ 7,359,000	\$ -	\$ -	\$ 7,359,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 127,000	\$ 127,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
	Other Revenues	\$ -	\$ 9,000	\$ -	\$ 7,869,000	\$ 7,878,000
<b>Revenues Total</b>		\$ 1,444,000	\$ 7,668,000	\$ -	\$ 8,001,000	\$ 17,113,000
<b>Expenses</b>	Salaries and Wages	\$ 932,000	\$ 1,154,000	\$ -	\$ 7,379,000	\$ 9,465,000
	Staff Benefits	\$ 456,000	\$ 487,000	\$ -	\$ 2,683,000	\$ 3,626,000
	Services, Supplies, Materials, & Equip.	\$ 51,000	\$ 3,570,000	\$ -	\$ 7,000	\$ 3,628,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 752,000	\$ -	\$ -	\$ 752,000
	Utilities	\$ -	\$ 399,000	\$ -	\$ 9,000	\$ 408,000
	Other Expenses	\$ 5,000	\$ 439,000	\$ -	\$ 43,000	\$ 487,000
<b>Expenses Total</b>		\$ 1,444,000	\$ 6,801,000	\$ -	\$ 10,121,000	\$ 18,366,000
<b>Net Transfers</b>		\$ -	\$ (1,110,000)	\$ -	\$ 2,222,000	\$ 1,112,000
<b>Change in Fund Balance</b>			\$ (243,000)	\$ -	\$ 102,000	\$ (141,000)

# Budget Discussion

UNC-Chapel Hill Board of Trustees  
Budget, Finance and Infrastructure Committee

Nathan Knuffman, Vice Chancellor for Finance and Operations

March 27, 2024

# FY25 Budget Development Schedule



## Oct. 25, 2023

- Instructions for FY25 budget development sent to Campus Units

## Nov. 17 – Dec. 8, 2023

- Budget submissions delivered
- Compilation of budget requests completed

## December 2023- January 2024

- Budget discussions between Campus Units, Provost, VC F&O and Finance AVC

## February 2024

- Final budget recommendations for Chancellor
- Final budget documents completed

## March 27-28, 2024

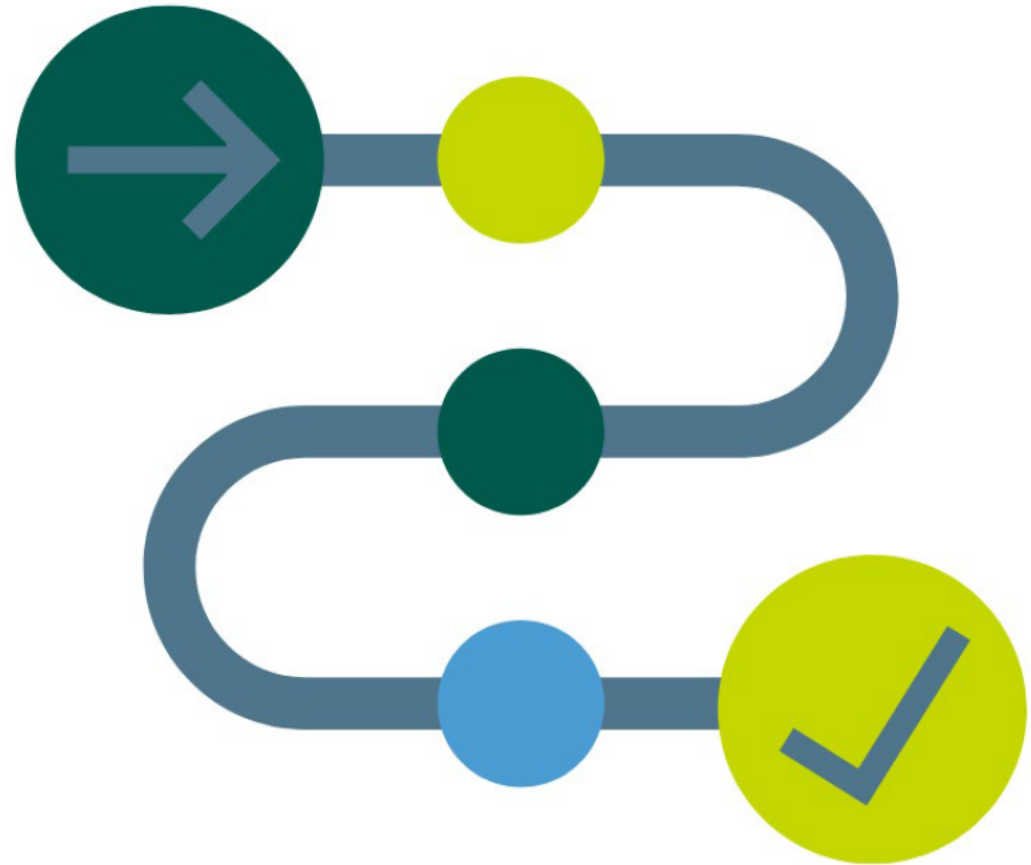
- BOT review and approval of budget

## May 22-23, 2024

- BOG reviews budget

# FY25 Budget Process Overview

- Budget = Roadmap, matching funds to our strategic priorities
- Year 3 of all-funds budget using System Office guidance and format
- Units were given base budgets that reflected the approved budget with certain adjustments
- Units submitted \$125M in requests for additional resources
- 30+ budget meetings with units to discuss fiscal challenges, opportunities and priorities



# FY25 Budget Considerations



Additional year of budget data is now available



Recommend caution when interpreting comparative data until additional years of information and process matures



Major factors that influence comparisons:

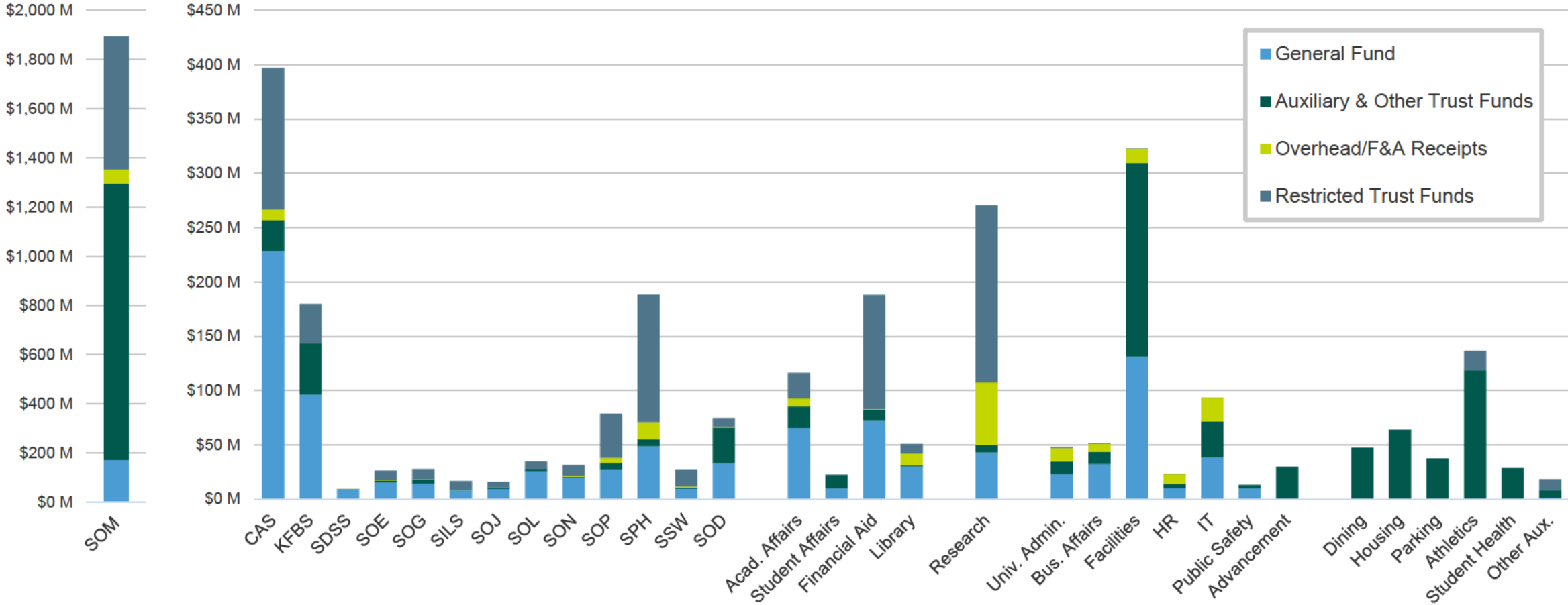
- Timing and newness of FY24 budget
- Changes to organization of budget information

# FY25 All-Funds Budget

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 671,362,000	\$ -	\$ -	\$ -	\$ 671,362,000
	Tuition & Fees	\$ 545,440,000	\$ 132,206,000	\$ -	\$ 94,000	\$ 677,740,000
	<i>Less Discounts and Allowances</i>	\$ (111,291,000)	\$ (21,136,000)	\$ -	\$ (29,573,000)	\$ (162,000,000)
	Sales & Services	\$ 602,000	\$ 524,657,000	\$ -	\$ 2,495,000	\$ 527,754,000
	Patient Services	\$ -	\$ 658,357,000	\$ -	\$ -	\$ 658,357,000
	Contracts & Grants	\$ 200,000	\$ 6,741,000	\$ 252,466,000	\$ 1,021,651,000	\$ 1,281,058,000
	Gifts & Investments	\$ -	\$ 15,481,000	\$ 238,000	\$ 144,931,000	\$ 160,650,000
	Other Revenues	\$ 5,886,000	\$ 272,913,000	\$ -	\$ 149,974,000	\$ 428,773,000
<b>Revenues Total</b>		<b>\$ 1,112,199,000</b>	<b>\$ 1,589,219,000</b>	<b>\$ 252,704,000</b>	<b>\$ 1,289,572,000</b>	<b>\$ 4,243,694,000</b>
Expenses	Salaries and Wages	\$ 619,168,000	\$ 629,436,000	\$ 80,771,000	\$ 444,778,000	\$ 1,774,153,000
	Staff Benefits	\$ 199,326,000	\$ 197,321,000	\$ 29,926,000	\$ 132,808,000	\$ 559,381,000
	Services, Supplies, Materials, & Equip.	\$ 141,308,000	\$ 521,095,000	\$ 74,897,000	\$ 386,309,000	\$ 1,123,609,000
	Scholarships & Fellowships	\$ 111,291,000	\$ 21,136,000	\$ 5,097,000	\$ 204,642,000	\$ 342,166,000
	<i>Less Discounts and Allowances</i>	\$ (111,291,000)	\$ (21,136,000)	\$ -	\$ (29,573,000)	\$ (162,000,000)
	Debt Service	\$ -	\$ 81,533,000	\$ 33,602,000	\$ 830,000	\$ 115,965,000
	Utilities	\$ 76,952,000	\$ 20,660,000	\$ 283,000	\$ 142,000	\$ 98,037,000
	Other Expenses	\$ 70,447,000	\$ 173,987,000	\$ 29,517,000	\$ 95,665,000	\$ 369,616,000
<b>Expenses Total</b>		<b>\$ 1,107,201,000</b>	<b>\$ 1,624,032,000</b>	<b>\$ 254,093,000</b>	<b>\$ 1,235,601,000</b>	<b>\$ 4,220,927,000</b>
<b>Net Transfers</b>		<b>\$ (5,001,000)</b>	<b>\$ 7,489,000</b>	<b>\$ 1,389,000</b>	<b>\$ (31,372,000)</b>	<b>\$ (27,495,000)</b>
<b>Change in Fund Balance</b>			<b>\$ (27,324,000)</b>	<b>\$ -</b>	<b>\$ 22,599,000</b>	<b>\$ (4,725,000)</b>



# FY25 All-Funds Budget – Unit Detail





## FY25 Budget

Requests from campus totaled \$125M in additional funding



## FY25 Funds

Limited availability of funding for new initiatives

Budget Priorities:	ADDRESSING STATE PRIORITIES	SUPPORTING CAROLINA'S EXCELLENCE	ENHANCING CAMPUS SAFETY AND ACCESSIBILITY	SOLIDIFYING INVESTMENTS
• School of Data Science and Society	●	●		●
• School for Civic Life and Leadership	●	●		●
• System Office and Legislative requests	●	●	●	●
• New tuition and appropriation allocation model	●	●		●
• Support for new academic programs		●		●
• Graduate student support		●		
• Research equipment and support		●		●
• Investment in AI		●		
• Investment in security cameras and After Action Review recommendations	●		●	●
• Investment in cybersecurity	●		●	
• Accessibility project funding	●		●	
• Administrative efficiencies and savings	●			●
• Startup funds		●		



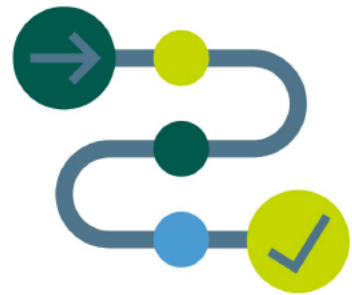
## School of Civic Life and Leadership Status

- February 2024: Minor in Civic Life and Leadership for fall semester 2024 approved
- March 2024: Jed Atkins approved as Director and Dean, effective March 28
- Full scope of School estimated to require \$8M annually



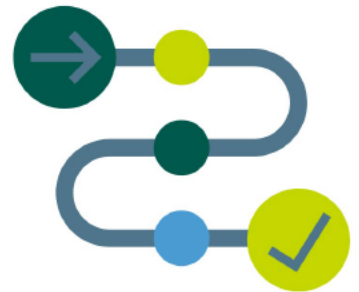
## School of Data Science and Society Status

- January 2024: Online Masters of Data Science launches
- February 2024: BOG approved a B.S. and a B.A. in data science
- 15 faculty members hired with similar number projected for next academic year
- Full scope of School estimated to require \$20M annually



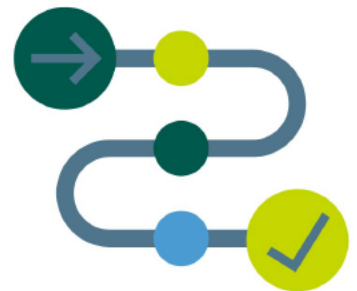
# Campus Safety and Risk Mitigation

- \$4M legislative request for camera upgrades – included in System Office priorities
- Support for After-Action Review recommendations implementation
- Builds on recent efforts to bolster campus safety
  - Installation of license plate readers
  - New police cars + take home
  - Increase in active shooter and critical incident response trainings
  - Installation of ~270 security cameras in residence halls
  - Carolina Ready Safety App improvements and promotion
  - IT security investments



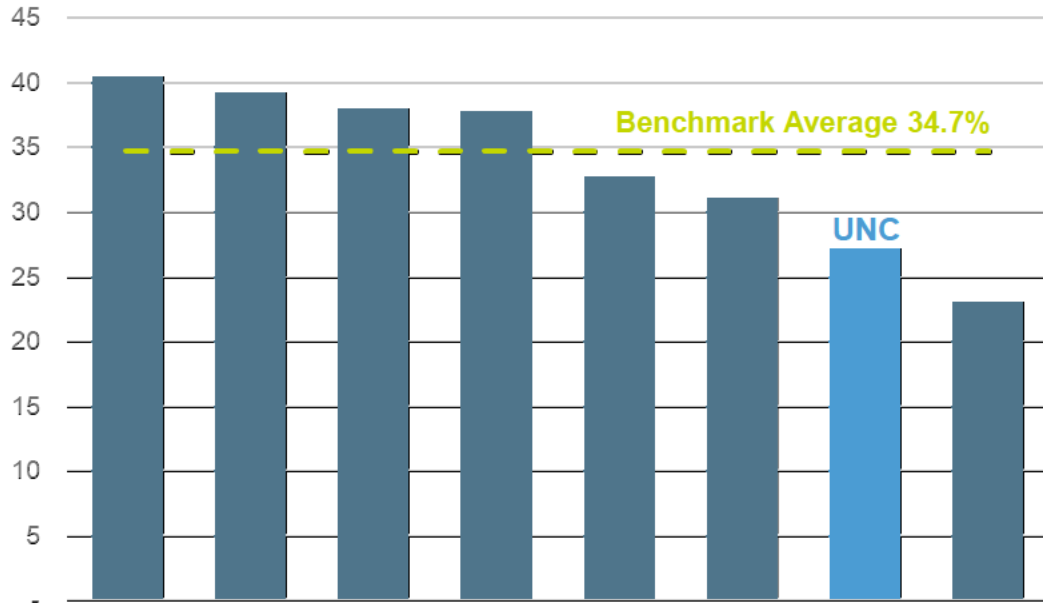
# New allocation model addresses long-standing issues

- Directs a portion of new tuition and appropriation to academic units based on changes in enrollment as part of the budget process.
  - Standardizes how tuition revenue is budgeted among academic units going forward
  - Implements enrollment funding formula recently adopted by the UNC System Office
- Addresses a number of long-standing issues:
  - Creates a direct correlation between revenue generation and distribution
  - Predictable funding for new programs that allows for more robust long-term planning
  - Aligns incentives between University priorities and academic units
  - Eliminates the need for one-off agreements
- Phase two will focus on accountability and expense management

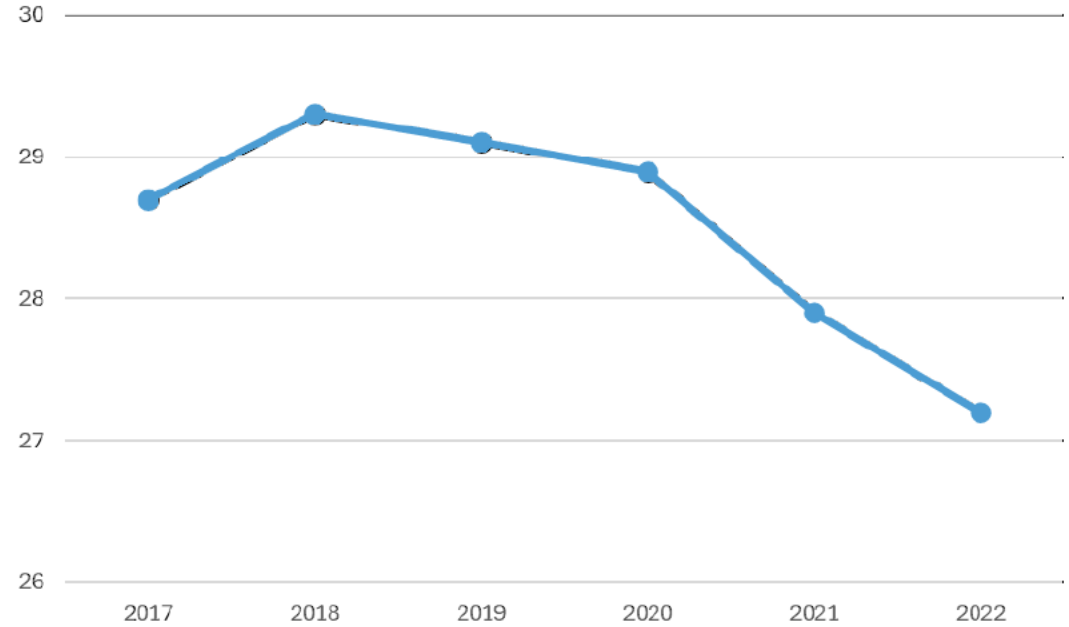


# Low Administrative Burden

UNC-Chapel Hill has lower administrative intensity compared to peers (other large public R1s)



UNC-Chapel Hill's administrative intensity has decreased since 2018



Data source: HelioCampus

Administrative intensity is the percentage of total labor spend on administration.

# Peer comparison highlights opportunities in ITS

## Peer comparison

### Areas where we spend more:

- Decentralized application development
- User support, particularly decentralized

### Areas where we spend less:

- IT security
- Curriculum-supporting technologies

## ITS budget goals

- Optimize the balance of centralized vs decentralized services
- Inventory of supported applications
- Ensure sufficient investment in IT security and infrastructure
- New investments in curriculum-supporting technologies




**Timeline:** Exploratory work completed in the fall and resulting recommendations will be implemented starting in the FY 2026 budget.

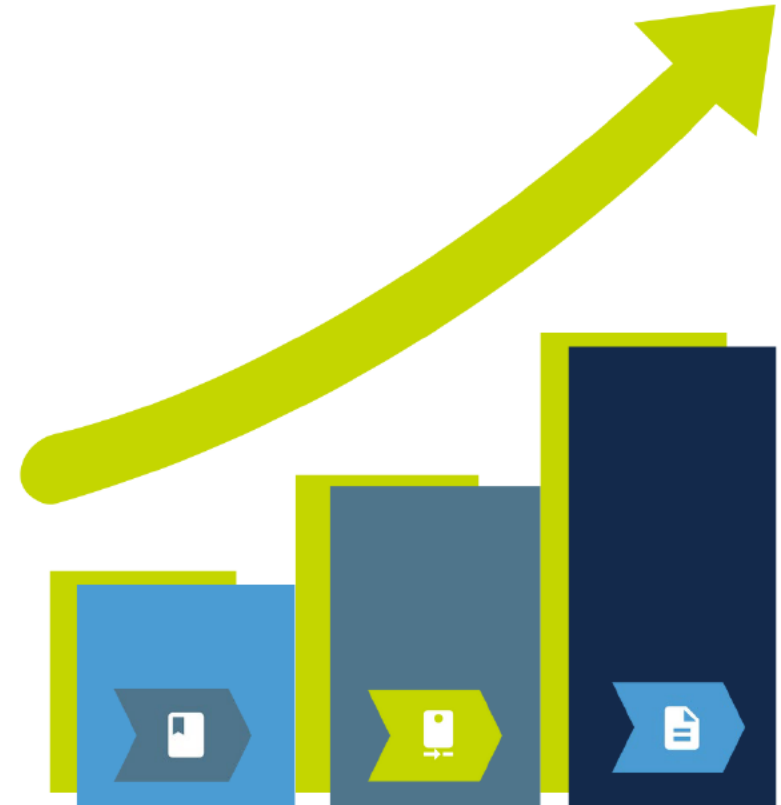
# System Office Questions for Trustees to Address

- Does the budget promote affordability?
- Are there strategic investments to achieve university goals?
- Does the budget reflect efficiency efforts?
- Are funding pressures addressed?
- Are changes in fund balance strategic?



# Next Steps and Priorities

-  Bolster capacity to improve budget analysis and forecasting
-  Strengthen fiscal governance
-  Continue to improve linkage between budget resources and performance



*Questions?*





