



THE UNIVERSITY  
of NORTH CAROLINA  
at CHAPEL HILL

## **Resolution to Remove the 138 East Franklin Street from the Proposed Demolition List**

WHEREAS, as a part of the Porthole Alley redevelopment project, the University of North Carolina at Chapel Hill has decided not to demolish 138 East Franklin Street (the “Carolina Coffee Shop Building”), but this Board has not yet removed the Carolina Coffee Shop Building from the 2019 Master Plan’s Proposed Demolition List;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of The University of North Carolina at Chapel Hill hereby amends its 2019 Master Plan to remove 138 East Franklin Street from the Proposed Demolition List.

AND FURTHER RESOLVED that the Board of Trustees directs the Vice Chancellor for Finance and Operations and Chief Financial Officer to review the gift agreement for the Carolina Coffee Shop Building to assess whether the profits from the building are being allocated pursuant to the donor’s gift agreement.