
OPEN SESSION

1. Convene Meeting
Richard Stevens, Chair
2. Roll Call
Teresa Artis Neal, Secretary
3. Nominating Committee Report
Haywood Cochrane, Committee Chair
4. Election of Officers
5. Statement of Ethics
6. Consent Agenda
 - I. Approval of May 21, 2020 Minutes (Regular Meeting) Attachment A
 - II. Approval of June 17, 2020 Minutes (Special Meeting) Attachment B
7. 2020-2021 ACC Governing Board Certification Form Attachment C
8. Board of Trustees Chair's Remarks
9. Student Body President's Remarks
Reeves Moseley, Student Body President
10. Chancellor's Remarks and Fall 2020 Roadmap Update
Dr. Kevin Guskiewicz, Chancellor
11. Board of Trustees' Policy for the Consideration of the Removal of Names on University Buildings and Public Spaces Attachment D
12. Finance, Infrastructure & Audit Items – *Haywood Cochrane, Committee Chair*
FOR ACTION:
 - I. Transfer to the University of the Endowment's Distribution from the Investment Fund Attachment E
Jonathan Pruitt, Vice Chancellor for Finance and Operations
 - II. Election of Endowment Directors Attachment F
*Jonathan Pruitt, Vice Chancellor for Finance and Operations***FOR INFORMATION ONLY:**
 - III. Semi-Annual Capital Improvements Report Attachment G
Jonathan Pruitt, Vice Chancellor for Finance and Operations
 - IV. Semi-Annual Lease Report Attachment H
Jonathan Pruitt, Vice Chancellor for Finance and Operations

*Some of the business to be conducted is authorized by the N.C. Open Meetings Law to be conducted in closed session.

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- V. Finance Update
Jonathan Pruitt, Vice Chancellor for Finance and Operations

13. University Affairs Items – *Chuck Duckett, Committee Chair*

FOR INFORMATION:

- I. Graduate and Professional Student Federation Introduction
Ryan Collins, President
- II. Faculty Introduction
Dr. Mimi Chapman, Chair of the Faculty

14. External Relations Items – *Gene Davis, Committee Chair*

FOR INFORMATION:

- I. Public Affairs Update
Clayton Somers, Vice Chancellor for Public Affairs and Secretary of the University

CLOSED SESSION

15. University Affairs Items*
Chuck Duckett, Committee Chair

16. External Relations Items*
Gene Davis, Committee Chair

17. Legal Update*
Charles Marshall, Vice Chancellor and General Counsel

OPEN SESSION

18. Report of University Affairs Items
Chuck Duckett, Committee Chair

19. Adjournment
Chair

BOARD OF TRUSTEES MEETING
The University of North Carolina at Chapel Hill
May 21, 2020

The Board of Trustees met in regular session on Thursday, May 21, 2020 via zoom teleconference hosted in 105 South Building. Chair Stevens convened the meeting at 9:03 a.m.

WELCOME

Chair Stevens shared a few logistics to begin the meeting. He also indicated that due to recent amendments to the North Carolina General Statutes concerning virtual meetings by public bodies, all votes will be by roll call. Additionally, all chats, instant messages, texts, and other communications between members of the board regarding the transaction of the public business during the remote meeting are deemed a public record.

ROLL CALL

Trustee Artis Neal called the roll and the following members were present:

Teresa Artis Neal, Secretary	Kelly Matthews Hopkins
David L. Boliek, Jr.	Allie Ray McCullen
Jefferson W. Brown	Ralph W. Meekins, Sr.
G. Munroe Cobey	E. Reeves Moseley
Haywood D. Cochrane, Jr.	John P. Preyer
R. Gene Davis, Jr., Vice Chair	Richard Y. Stevens, Chair
Charles G. Duckett	

Trustee Artis Neal indicated that there was a quorum.

STATE GOVERNMENT ETHICS ACT

Chair Stevens read the following statement:

As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees' meeting. If any Board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.

BOARD OF GOVERNORS CHAIR'S REMARKS

Chair Stevens introduced Randy Ramsey, Chair of the UNC System Board of Governors. The Chair congratulated him on his recent election and shared that the board was excited to work with him to further the mission of UNC-CH and the System.

BOG Chair Ramsey shared remarks and updates from the UNC System.

BOARD OF TRUSTEE CHAIR'S REMARKS

- Chair Stevens started by congratulating every single student, faculty, and staff member for making it through the past semester.
- The Chair shared thanks on behalf of the board to the essential workers, doctors, nurses, healthcare workers, and to everyone working remotely to make sure our community is safe.
- Chair Stevens shared his regret to the Class of 2020 and his Class of 1970 that they were unable to celebrate at Commencement.
- Chair Stevens continued and remarked on his confidence in our university's ability to

- navigate these unprecedented times.
- The Chair welcomed newly elected, and sworn in, Student Body President Reeves Moseley. Reeves was sworn in by NC Court of Appeals Judge Chris Dillon earlier this week.
 - Chair Stevens shared his and the board's excitement to work with him and his administration in the coming year.
- The Chair concluded his remarks by calling upon Trustee Moseley for his first set of remarks.

[A copy of these remarks is in the Office of the Assistant Secretary and at bot.unc.edu.]

STUDENT BODY PRESIDENT'S REMARKS

- Trustee Moseley shared remarks on his background and administration as well as their goals for the upcoming school year.

[A copy of these remarks is in the Office of the Assistant Secretary and at bot.unc.edu.]

CHANCELLOR'S REMARKS AND FALL SCENARIO PLANNING UPDATE

- Chancellor Guskiewicz began his remarks by Chair Stevens and welcoming Trustee Moseley to his first meeting.
- Chancellor Guskiewicz shared an update on campus operations and teaching as it relates to COVID-19 operations.
- The Chancellor shared stories of innovative teaching and research and the work of ongoing searches and committees.
- Chancellor Guskiewicz discussed Carolina's Roadmap for Fall 2020 to guide the reopening of campus this fall.
- Chancellor Guskiewicz concluded his remarks by introducing the presentation.

[A copy of these remarks is in the Office of the Assistant Secretary and at bot.unc.edu.]

UNC'S WORLD CLASS INFECTIOUS DISEASE AND PANDEMIC RESEARCH TEAM

Chancellor Guskiewicz introduced Dr. Myron Cohen, Director of the UNC Institute for Global Health and Infectious Diseases to provide an update on COVID-19. Dr. Cohen introduced two members of his team who joined in the conversation: Dr. Billy Fischer, Associate Professor of Medicine, Division of Pulmonary Diseases and Critical Care Medicine; and Dr. Audrey Pettifor, Professor in the Department of Epidemiology.

Together, they presented an update on COVID-19 testing and health operations. They also spoke about the return to campus scenario planning that they have been apart of with the Chancellor and his team. To conclude, they entertained questions from the board.

CONSENT AGENDA

Trustee Boliek made a motion to move item #4 (attachment D) – ratification of written ballot dated April 29, 2020 – to the discussion portion of closed session. Trustee Preyer seconded, and Secretary Artis Neal called the vote by roll call. The motion passed unanimously by roll call vote.

On motion of Chair Stevens and a second by Vice Chair Davis, the minutes of the following meetings were approved as distributed, as well as the other following actions:

- March 26, 2020 regular meeting
- April 14, 2020 special meeting

Ratification of the written ballot dated:

- May 12, 2020 – confidential naming matter
(ATTACHMENTS A-D)

FINANCE, INFRASTRUCTURE & AUDIT ITEMS

Chair Stevens then asked Committee Chair Haywood Cochrane to present the items for Finance, Infrastructure, and Audit.

Trustee Cochrane asked Jonathan Pruitt, Vice Chancellor for Finance and Operations to present the following items to the committee for action:

Ordinance Regulating Traffic and Parking

Vice Chancellor Pruitt presented the ordinance that goes into effect August 15, 2020. Summary of changes include:

1. Housekeeping item(s):
 - date changes
 - strike 2019-20 prices
 - updated UNC Hospital to UNC Health
 - updated Department of Public Safety to UNC Police
 - removed inactive parking zones
2. Article II. Payments and Collections
Section 2-1. Payment Methods
 - clarified UNC payroll deduction
 - added Discover card
 - added mobile device payment
3. Article III. Parking
Section 3-14. Reserved Parking: Clarified language requiring University and UNC Hospital employees and students to apply and purchase appropriate permits for disability parking.
4. Article IV. Parking Permits
Section 4-1. Parking Permits: Policy requires license plate registration associated with a permit as the parking utilizes virtual permitting.
5. Article VI. Parking Control
Section 6-1. Penalties: Policy updates reflect virtual permitting.
 - Backend/Pull-through Parking
 - No Registered Plate
 - Shared Permit/Place

(ATTACHMENT E)

Annual Audit Certification Letter

The University of North Carolina System *Task Force on Best Financial Practices* prescribed a recommendation that the UNC System Board of Governors require each campus Board of Trustees have an active Audit Committee, or alternatively a committee with the word “audit” in its title, that reports to the Board of Trustees and the Board of Governors annually on its activities. The audit committee functionally oversees the University’s internal audit operation providing for independence in internal audit activities of the institution.

The UNC-Chapel Hill Board of Trustees Finance, Infrastructure and Audit Committee is

responsible for ensuring specific meetings occur and processes are followed with regard to internal audit matters. Attestation of the Committee's compliance is requested to be submitted annually to the UNC System Vice President for Compliance and Audit Services.

(ATTACHMENT F)

Audit FY20-21 Work Plan

The Office of Internal Audit (OIA) developed the University of North Carolina-Chapel Hill's *Fiscal Year 2020/2021 Internal Audit Work Plan* (Work Plan). Risk Assessment processes employed as part of the Work Plan development phase were adapted due to campus-wide management of COVID-19 response, beginning early March 2020 and continuing. Disruptors of social distancing and business continuity management adversely impacted the OIA's ability to meet to discuss business process changes and perspectives on divisional risk drivers with all members of executive leadership.

The document defines key areas of University operations where institutional risk mitigation is being focused through the completion of internal audit activities. In addition to defined engagements, OIA hours are provided within the Work Plan year to perform advisory services and for the completion of special projects and investigations.

The Work Plan was established based on OIA information gathered through analysis of existing and emerging risks. This included an assessment within higher education of regulatory emphasis from external sources, a financial magnitude assessment, consideration of the University's ERM Register of Top Five Institutional Risks, and potential risk impediments of the eight strategic initiatives framed within *CAROLINA NEXT – INNOVATIONS FOR PUBLIC GOOD*. Institutional risks discussions were held with the Chancellor, Executive Vice Chancellor and Provost, Vice Chancellor for Finance and Operations, and the Board of Trustees Finance, Infrastructure and Audit Committee Chairman.

(ATTACHMENT G)

Committee Chair Cochrane made a motion to approve the following actions:

- Ordinance Regulating Traffic and Parking
- Audit Certification Letter
- Audit FY20-21 Work Plan

Trustee Davis seconded, and Secretary Artis Neal called the vote by roll call. These three items were approved unanimously by roll call vote.

Development Update

David Routh, Vice Chancellor for University Development presented an overview of fundraising activities to date.

(ATTACHMENT H)

A copy of this presentation is in the Office of the Assistant Secretary and at bot.unc.edu.

Finance Update

Vice Chancellor Pruitt shared an update on the University's financials.

UNIVERSITY AFFAIRS ITEMS

Chair Stevens introduced Committee Chair Chuck Duckett to preside over the University Affairs items.

Temporary Amendment to Trustee Policies re: Tenure Extensions

Anne Fox, Associate University Counsel shared a policy amendment for approval.

Due to the COVID-19 pandemic, there have been disruptions to normal University operations, including limitations on faculty members' ability to carry out research and scholarship activities. In response, the Office of the Executive Vice Chancellor and Provost has encouraged tenure-track faculty members experiencing delays in scholarship, research or creative activities which affect their promotion and tenure to utilize the existing tenure clock extension request process. The Trustee Policies and Regulations Governing Academic Tenure in The University of North Carolina at Chapel Hill currently limit tenure track faculty members to 24 months' total extension of the tenure clock. Some tenure track faculty members may have or soon will reach this limit but still need additional time on the tenure clock as a result of the unexpected and unprecedented changes to their work due to the pandemic.

We request that you approve a temporary amendment to the Trustee Policies and Regulations Governing Academic Tenure in The University of North Carolina at Chapel Hill to suspend the 24-month limit on total extensions for cases where the faculty member requests an extension for reasons related to the COVID-19 pandemic. The Office of the Executive Vice Chancellor and Provost would review these requests under the existing university process for tenure clock extensions.

(ATTACHMENT I)

Committee Chair Duckett made a motion to approve the amendment. Trustee Cochrane seconded, and Secretary Artis Neal called the vote by roll call. This item was approved unanimously by roll call vote.

Graduate and Professional Student Federation Transition

Chastan Swain, Past President of GPSF shared final remarks with the board. Mr. Swain ended his term in April.

Employee Forum Transition

Shayna Hill, Chair of the Employee Forum shared a year in review with the board. Ms. Hill shared a video to end her remarks.

A copy of this presentation is in the Office of the Assistant Secretary and at bot.unc.edu.

Faculty Transition

Dr. Lloyd Kramer, Interim Chair of the Faculty shared final remarks with the board.

EXTERNAL RELATIONS ITEMS

Chair Stevens asked Vice Chair Davis to preside over the external relations items.

Public Affairs Update

Clayton Somers, Vice Chancellor for Public Affairs and Secretary of the University presented an updated on COVID-19 funding by the NC General Assembly and US Congress.

Communications Update

Joel Curran, Vice Chancellor for Communications presented an update on stories around UNC's COVID-19 research impact and the May 2020 graduation celebration.

(ATTACHMENT J)

A copy of this presentation is in the Office of the Assistant Secretary and at bot.unc.edu.

MOTION TO CONVENE IN CLOSED SESSION

On motion of Secretary Artis Neal, and seconded by Vice Chair Davis, the Board voted to convene in closed session pursuant to North Carolina General Statutes Section 143-318.11 (a) (1) (to prevent the disclosure of privileged information under Section 126-22 and the following); and also pursuant to Section 143-318.11 (a) (2), (3), (5), (6), (7), and (9). Secretary Artis Neal called the vote by roll call. The motion passed unanimously by roll call vote.

RECONVENE MEETING IN OPEN SESSION

Vice Chair Davis made a motion to return to open session. Trustee Cochrane seconded, and Secretary Artis Neal called the vote by roll call. The motion passed unanimously by roll call vote.

Trustee Brown had to leave the meeting early and was not present for the return to open session.

OPEN SESSION

REPORT OF THE UNIVERSITY AFFAIRS ITEMS

Chair Stevens referred the members to the personnel matters submitted for review. Trustee Duckett made a motion to approve the three actions. Trustee Cochrane seconded, and Secretary Artis Neal called the vote by roll call. The motion was approved by Secretary Artis Neal, Trustee Boliek, Trustee Cobey, Trustee Cochrane, Vice Chair Davis, Trustee Duckett, Trustee Hopkins, Trustee McCullen, Trustee Meekins, Chair Stevens, and Trustee Moseley. Trustee Preyer voted against the motion, Trustee Brown was absent.

Chair Stevens stated that the personnel and salary actions voted on in open session had been distributed.

(ATTACHMENTS D, K, & L)

REPORT OF EXTERNAL RELATIONS ITEMS

Vice Chair Davis brought forward a motion to adopt a resolution for the UNC Board of Visitors.

RESOLUTION BOARD OF TRUSTEES THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL

UNC Board of Visitors One-Year Membership Extension May 21, 2020

WHEREAS, The University of North Carolina at Chapel Hill Board of Visitors is an active group of volunteers, assisting the Board of Trustees and Chancellor in a range of activities that help advance the University, including informing members of their communities about what is going on at Carolina and, in turn, keeping the University administration informed about what they are hearing about Carolina in their communities; and

WHEREAS, The members of the UNC-Chapel Hill Board of Visitors serve four-year terms. Each year, as members rotate off, the Board of Trustees elects a class of new members. That process begins in January when trustees, other BOV members, alumni and University staff make nominations. At its spring meeting, the Trustees formally elect a new class of BOV members; and

WHEREAS, The Board of Visitors typically meets twice a year in Chapel Hill. The Board of Visitors fall 2019 meeting was disrupted because of Hurricane Dorian, and many members were unable to attend. The March 2020 meeting was upended due to COVID-19 and turned into a

virtual information session with key members of the University addressing COVID-19; and

WHEREAS, Many members feel they missed a year of full participation as members of the University's Board of Visitors.

NOW, THEREFORE, LET IT BE RESOLVED, that the University of North Carolina Board of Trustees affirms the importance of the University's Board of Visitors. Given the unusual nature of this year's turn of events, current members will not rotate off this year and no new nominations will be accepted. All nominations made this year will remain active and reconsidered during next year's cycle.

Trustee Cochrane seconded the motion, and Secretary Artis Neal called the vote by roll call. This resolution was adopted unanimously by roll call vote. Trustee Brown was absent.

ADJOURNMENT

There being no further business to come before the Board, Chair Stevens called for a motion to adjourn. Vice Chair Davis made the motion; Trustee Cochrane seconded, and Secretary Artis Neal called the vote by roll call. The motion passed unanimously by roll call vote. Trustee Brown was absent. Chair Stevens adjourned the meeting at 2:10 pm.

Clayton Somers, Assistant Secretary

BOARD OF TRUSTEES MEETING
The University of North Carolina at Chapel Hill
June 17, 2020

The Board of Trustees met in special session on Wednesday, June 17, 2020 via zoom teleconference hosted in 105 South Building. Chair Stevens convened the meeting at 8:32 a.m.

WELCOME

Chair Stevens shared a few logistics to begin the meeting. He also indicated that due to recent amendments to the North Carolina General Statutes concerning virtual meetings by public bodies, all votes will be by roll call. Additionally, all chats, instant messages, texts, and other communications between members of the board regarding the transaction of the public business during the remote meeting are deemed a public record.

ROLL CALL

Trustee Artis Neal called the roll and the following members were present:

Teresa Artis Neal, Secretary	Kelly Matthews Hopkins
David L. Boliek, Jr.	Allie Ray McCullen
Jefferson W. Brown	Ralph W. Meekins, Sr.
G. Munroe Cobey	E. Reeves Moseley
Haywood D. Cochrane, Jr.	John P. Preyer
R. Gene Davis, Jr., Vice Chair	Richard Y. Stevens, Chair
Charles G. Duckett	

Trustee Artis Neal indicated that there was a quorum.

PRESENTATION OF AGENDA

Chair Stevens indicated that the agenda was distributed to the board and is available on bot.unc.edu.

STATE GOVERNMENT ETHICS ACT

Chair Stevens read the following statement:

As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees' meeting. If any Board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.

CHAIR'S REMARKS

- Chair Stevens thanked everyone for attending the meeting and shared that the board would be going straight into closed session.
- The Chair concluded his remarks by calling upon Chancellor Guskiewicz.

[A copy of these remarks is in the Office of the Assistant Secretary and at bot.unc.edu.]

CHANCELLOR'S REMARKS

- Chancellor Guskiewicz thanked the board for their continued support.
- The Chancellor shared updates on the University's response to COVID-19, and a few highlights from campus.

[A copy of these remarks is in the Office of the Assistant Secretary and at bot.unc.edu.]

MOTION TO CONVENE IN CLOSED SESSION

On motion of Secretary Artis Neal, and seconded by Vice Chair Davis, the Board voted to convene in closed session pursuant to North Carolina General Statutes Section 143-318.11 (a) (1) (to prevent the disclosure of privileged information under Section 126-22 and the following); and also pursuant to Section 143-318.11 (a) (2), (3), (5), (6), (7), and (9). Secretary Artis Neal called the vote by roll call. The motion passed unanimously.

RECONVENE MEETING IN OPEN SESSION

Vice Chair Davis made a motion to return to open session. Trustee Cochrane seconded, and it passed. Secretary Artis Neal called the vote by roll call. The motion passed unanimously by roll call vote.

OPEN SESSION

DISCUSSION AND RECAP OF 2015 BOT RESOLUTIONS AND PROCESS

Chair Stevens called upon Trustee Jeff Brown to share an overview of the process that was used to create the three resolutions passed by the Board at the May 2015 meeting. The first related to curation of UNC's history and the creation of a history task force. The second included the renaming of Saunders Hall and the creation of a plaque to acknowledge the renaming and issues for contextualization. The third, provided that a 16-year moratorium be placed on renaming historical buildings, monuments, memorials, and landscapes. (See May 2015 minutes for further detail).

Trustee Boliek made a motion to lift the 16-year moratorium on renaming, and Trustee Meekins seconded. Chair Stevens then called for discussion.

Trustees weighed in on how timely this is given the current environment. Trustee Moseley indicated that a petition to remove the moratorium has garnered over 9,000 signatures. Trustees Preyer and McCullen indicated that something of this magnitude should be discussed in person.

Trustee Hopkins made a substitute motion to (1) not rescind the moratorium but to (2) further support the curation and teaching aspects indicated in resolution #1, and Trustee McCullen seconded. Chair Stevens then called for discussion. Trustees then discussed the merits of waiting for more curation and education work, or would curation and education happen faster by removing the moratorium.

Vice Chair Davis made a substitute motion to Trustee Hopkins' substitute motion. This was not seconded. Chair Stevens remarked that this is a time to lead, be clear and concise, and to remove the moratorium. Vice Chair Davis withdrew his substitute motion and then Trustee Hopkins withdrew her substitute motion.

Following more discussion, Vice Chair Davis made a motion to move the previous question on the original Boliek motion to remove the moratorium on renaming. Trustee Boliek seconded, and Secretary Artis Neal called the roll votes. The motion to move the previous question passed unanimously by roll call vote.

Chair Stevens called for a vote on the motion made by Trustee Boliek to remove the moratorium on renaming that had been seconded by Trustee Meekins. Secretary Artis Neal called the roll vote. The following trustees voted in favor of the motion: Secretary Artis Neal, Trustee Boliek, Trustee Brown, Trustee Cobey, Trustee Cochrane, Vice Chair Davis, Trustee Duckett, Trustee

Hopkins, Trustee Meekins, Trustee Moseley, and Chair Stevens. Trustees Preyer and McCullen voted against the motion.

Vice Chair Davis then made a motion to return to closed session. Chair Stevens then called for a recess and Vice Chair Davis withdrew his motion.

Following the recess, Chair Stevens indicated that the board would not return to closed session. Instead, Chair Stevens shared next steps for the board. He shared that the next step would be for the board to adopt a policy on the removal of names. In addition, Chair Stevens asked Vice Chair Davis, Secretary Artis Neal, Trustee Boliek, and Trustee Brown to assist in the preparation of a draft policy.

ADJOURNMENT

There being no further business to come before the Board, Chair Stevens called for a motion to adjourn. Vice Chair Davis made the motion; Trustee Cochrane seconded, and Secretary Artis Neal called the vote by roll call. The following trustees voted in favor of the motion: Secretary Artis Neal, Trustee Boliek, Trustee Brown, Trustee Cobey, Trustee Cochrane, Vice Chair Davis, Trustee Duckett, Trustee Hopkins, Trustee McCullen, Trustee Moseley, Trustee Preyer, and Chair Stevens. Trustee Meekins voted against the motion. Chair Stevens adjourned the meeting at 10:32 am.

Clayton Somers, Assistant Secretary



July 2, 2020

TO: Presidents/Chancellors of the Atlantic Coast Conference Member Institutions

FROM: John D. Swofford
Commissioner

DATE: July 2, 2020

SUBJECT: 2020-21 ACC Governing Board Certification Form

Please find attached a copy of the 2020-21 Atlantic Coast Conference Governing Board Certification form. The form is to be completed annually by the Chair of the Governing Board in order for a member institution to enter a team or individual competitors in an ACC Championship as indicated in ACC Bylaw 2.11.2.

Please review this policy with your Governing Board and return the signed form to me at the Conference office by **October 16, 2020**.

Thank you and best regards.

Attachment

JDS/BH:th

cc: Faculty Athletics Representative
Athletics Director
Compliance Director





Governing Board Certification Form
Academic Year 2020-21

As Chair of the Governing Board at _____,
I attest that: *(institution name)*

- 1) Responsibility for the administration of the athletics program has been delegated to the President/Chancellor of the Institution.
- 2) The President/Chancellor has the mandate and support of the board to operate a program of integrity in full compliance with NCAA, Conference and all other relevant rules and regulations.
- 3) The President/Chancellor, in consultation with the Faculty Athletics Representative and the Athletics Director, determines how the institutional vote shall be cast on issues of athletics policy presented to the NCAA and the Conference.

Date Presented to the Governing Board: _____

Signed: _____
(Chair of the Governing Board)

Signed: _____
(President/Chancellor of Member Institution)

*Please return completed form before **October 16, 2020** to:*

*Commissioner John D. Swofford
Atlantic Coast Conference
4512 Weybridge Lane
Greensboro, NC 27407*

**UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
BOARD OF TRUSTEES' POLICY FOR THE CONSIDERATION OF THE REMOVAL OF NAMES ON
UNIVERSITY BUILDINGS AND PUBLIC SPACES**

DRAFT

I.

PREAMBLE

The names that our University attaches to buildings and public spaces make a statement about the values we wish to lift up for emulation and pass on to successive generations. As the nation's first public institution of higher education, the University of North Carolina at Chapel Hill has a responsibility to promote equal opportunity and equal access for all. To that end, we must endeavor to shape a student body, staff, and professoriate, curriculum and agenda for research, artistic creativity, and civic engagement that reflects and honors the full, rich diversity of human experience and thought. We hold fast to our convictions and we trust that constantly striving to be a more just, tolerant, and equitable institution makes us a stronger University and positions us to build a better future for the people of North Carolina, the nation, and the world.

In order to be a place where inclusive transformation is valued, we must be willing to submit our history and traditions to scrutiny and thoughtful assessment consistent with high standards of integrity and free and open inquiry and debate. Upholding our values includes an openness to changing or otherwise contextualizing names that were attached to campus buildings or public spaces by prior stewards of the University whose values may, in contemporary circumstances, undercut Carolina's mission which is to serve as a center for research, scholarship, and creativity and to teach a diverse community of undergraduate, graduate, and professional students to become the next generation of leaders.

Removing a naming designation is a serious step that cannot be taken lightly or hastily. It should occur only under exceptional and narrow circumstances. This policy is designed to guide that process.

II.

PROCESS FOR SUBMITTING A WRITTEN REQUEST FOR REMOVAL

The process for deciding whether to remove a naming designation should reflect a consistent set of standards, a careful and deliberate balancing process, and an acknowledgement of the complex intersection between the lessons of our past and present, the lived and learned experiences from that time to present day, and the contemporary mission of the University. The Chancellor or Board of Trustees may begin the process of reconsidering the name on a University building or other public space at their own initiative or in response to a written request to the Chancellor.

A written request to the Chancellor requesting the removal of a name should include:

- The specific conduct by the namesake of the campus building or public space that jeopardizes the University's integrity, mission or values.
- The character of the named individual and the extent of the harm to the University caused by continuing to honor the namesake.
- The sources and strength of the evidence that supports the allegation(s) of the harm.
- Alignment of the allegation with the principles detailed below.

At the Chancellor's discretion, the Chancellor will refer a written request for removal of a name to a committee appointed by the Chancellor to investigate the claims and provide a written report back to the Chancellor in a timely manner that adheres to the standards of free and open inquiry as well as discourse and debate, which are appropriate for an institution of higher education.

As part of the written report, the committee may invite comments from all interested members of the University community, on or off campus, including the original honoree or their heirs, and treat the process as an opportunity for community-wide learning even as the committee addresses wrongdoing. Where helpful, those on the committee should take advantage of the knowledge and methodologies of the social sciences, humanities, law, and other disciplines, and they should ensure that the inquiry itself not exacerbate the harms that are being considered, appropriately considering varying viewpoints within the University community.

The Chancellor will review the report, the strength of the scholarly historical evidence, and the principles outlined below in deciding whether to formally request that the Board of Trustees act on the request for removal.

In the event that the Chancellor determines that the request to remove a name does not warrant a formal request to the Board of Trustees, the Chancellor will: (i) provide a response explaining the decision to the requesting party; and (ii) initiate appropriate action if the University community would benefit from increased contextualization in connection with the campus building or public space.

III.

PRINCIPLES FOR EVALUATING A WRITTEN REQUEST FOR REMOVAL

The University must assure that any requests to remove a name from a University building or public space are the result of a consistent approach to weighing and balancing the relevant factors and aforementioned principles. Written requests for removing a name are **stronger** when they satisfy one or more of the following criteria:

- The namesake was alleged or found to have committed a serious violation of a state or U.S. law prior to or during that individual's lifetime following the naming recognition.
- The conduct in question was central to a namesake's career, public persona, or life as a whole.

- Allegations of repugnant behavior are supported by documentary evidence that demonstrates both the extent and the intentionality of a namesake's actions.
- Honoring a namesake demonstrably jeopardizes the University's integrity and materially impedes its mission of teaching, research, and public engagement; or significantly contributes to an environment that excludes some members of the University community from opportunities to learn, thrive, and succeed.
- The removal of the name would not stifle viewpoint diversity or fail to acknowledge the historical complexity or holistic contributions of the individual to the University or the public.
- The scholarly historical evidence is strong and clear.

Written requests for removing a name are **weaker** when one or more of the following elements are present:

- The namesake's offensive behavior or viewpoints were conventional at its time and other aspects of the namesake's life and work are especially noteworthy to the University or the greater community.
- Despite the evidence of objectionable behavior or views, there is also evidence of some level of evolution or moderation of the namesake's behavior and/or views.
- Evidence about the namesake's behavior or views is scant, inconclusive or ambiguous.

Opportunities for contextualization, education, and preservation of historical knowledge to advance the University's mission and values must be considered in any final determination on the potential removal and/or renaming of a University building or public space.

In the event that the Board of Trustees determines, after having a request to remove a name properly submitted to it, that the name of a campus building or public space should not be removed, the Board of Trustees shall refer the decision back to the Chancellor. The Chancellor may then consider whether additional current or historical evidence should be gathered by the requesting party or the Chancellor's designated committee in order to re-submit the request for removal of the name to the Board of Trustees. The Chancellor may also determine that other forms of mitigation are necessary to contribute to a full and honest telling of Carolina's history, and to the formation of an inclusive and equitable community of learning consistent with high standards of integrity and free and open inquiry and debate.

ATTACHMENT A

TRANSFER TO THE UNIVERSITY OF THE ENDOWMENT'S DISTRIBUTION FROM THE INVESTMENT FUND

Annually the Chapel Hill Investment Fund authorizes a distribution to its participating investors, including the Endowment Fund. Attachment A is a table showing the proposed June 30, 2020 transfer of that distribution from the Endowment to the University, by category, for expenditure during the 2020-2021 fiscal year as well as a page of explanatory notes. Regulations adopted by the Board of Governors require that the Trustees approve any transfer of Endowment principal or income to the useful possession of the institution. The Board of Trustees of the Endowment Fund approved, by mail ballot, the proposed June 30, 2020 transfer for University expenditure during the 2020-2021 fiscal year.

RECOMMENDED ACTION

A motion to approve the June 30, 2020 transfer from the Endowment to the University of the amounts shown on Attachment A for University expenditure during the 2020-2021 fiscal year.

**BOARD OF TRUSTEES OF THE ENDOWMENT FUND OF
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
JUNE 2020 TRANSFERS FOR
FISCAL YEAR 2020-2021 EXPENDITURES**

	Transfer Occurring June 2020
Restricted Funds:	
Kenan Professorships	3,155,860
William R. Kenan, Jr. Professorships	3,116,938
Johnston Professorships	4,397,300
Other Professorships	28,463,019
Visiting Professors and Lectures	675,265
Faculty Research and Study	231,146
Scholarships	7,810,251
Fellowships	3,344,152
Prizes and Awards	813,570
Departmental Uses	16,353,376
Library	3,636,893
Total Restricted	<u>71,997,770</u>
Unrestricted Funds:	
Pogue Fund:	
Development Program	1,435,000
Library Acquisitions	247,700
Approved Research/Study Programs	152,800
Scholarships	539,800
Fellowships	194,400
Chancellor's Fund	540,397
Subtotal - Pogue Fund	<u>3,110,097</u>
Clayton Fund:	
Chancellor's Carolina Scholars Program	867,400
Faculty Research and Study	53,700
Jr. Faculty Development	92,600
Library Acquisitions	57,500
University Research Council	150,000
Scholarships	73,100
Fellowships	58,300
Undergraduate Advising	231,500
Chancellor's Fund	856,060
Subtotal - Clayton Fund	<u>2,440,160</u>
Other Unrestricted	<u>861,354</u>
Total Unrestricted	<u>6,411,611</u>
Grand Total	<u><u>78,409,381</u></u>

NOTES TO THE PROPOSED ENDOWMENT TRANSFER OF FUNDS JUNE 2020

Consistent with the procedures for implementing the Uniform Prudent Management of Institutional Funds Act (UPMIFA) presented to the Board of Trustees of the Endowment Fund in 2009, the recommended distribution and transfer exclude any invasion of principal. There were forty-one underwater endowments at the end of fiscal year 2019-2020, so the distribution was reduced by \$508,959 from the calculated payout distribution.

The Restricted and Unrestricted Funds amounts are a direct pass through of the approved Investment Fund distribution. The Unrestricted Funds category reflects allocations as recommended by University management to the Board for approval. Unrestricted Funds in the *Pogue Fund - Chancellor's Fund*, the *Clayton Fund - Chancellor's Fund* and the *Other Unrestricted* categories are allocated by the University Budget Committee.

Unspent prior year allocations are not carried forward for use by the campus unit but are available for reallocation by the University's Budget Committee.

The recent history of the unrestricted allocations follows:

	2020	2019	2018	2017	2016
Unrestricted Funds:					
Pogue Fund:					
Development Program	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000
Library Acquisitions	247,700	247,700	247,700	247,700	247,700
Approved Research/Study Programs	152,800	152,800	152,800	152,800	152,800
Scholarships	539,800	539,800	539,800	539,800	539,800
Fellowships	194,400	194,400	194,400	194,400	194,400
Chancellor's Fund/Programs	540,397	511,036	473,015	507,579	517,496
Subtotal - Pogue Fund	\$ 3,110,097	\$ 3,080,736	\$ 3,042,715	\$ 3,077,279	\$ 3,087,196
Clayton Fund:					
Chancellor's Carolina Scholars Program	\$ 867,400	\$ 867,400	\$ 867,400	\$ 867,400	\$ 867,400
Faculty Research and Study	53,700	53,700	53,700	53,700	53,700
Jr. Faculty Development	92,600	92,600	92,600	92,600	92,600
Library Acquisitions	57,500	57,500	57,500	57,500	57,500
University Research Council	150,000	150,000	150,000	150,000	150,000
Scholarships	73,100	73,100	73,100	73,100	73,100
Fellowships	58,300	58,300	58,300	58,300	58,300
Undergraduate Advising	231,500	231,500	231,500	231,500	231,500
Chancellor's Fund/Programs	856,060	831,878	800,974	788,251	795,173
Subtotal - Clayton Fund	\$ 2,440,160	\$ 2,415,978	\$ 2,385,074	\$ 2,372,351	\$ 2,379,273
Other Unrestricted	\$ 861,354	\$ 849,146	\$ 889,651	\$ 833,396	\$ 829,593
Total	\$ 6,411,611	\$ 6,345,860	\$ 6,317,439	\$ 6,283,026	\$ 6,296,062

ATTACHMENT B

ELECTION OF MEMBERS TO THE BOARD OF TRUSTEES OF THE ENDOWMENT FUND

North Carolina General Statute 116-36 and Board of Governors' regulations require that the Board of Trustees elect the membership of the Endowment Board of Trustees. There are two (2) vacancies. Attached is a chart showing the names and terms of the current Endowment Trustees. The nominees for each vacancy are shown in bold on the chart.

RECOMMENDED ACTION

A motion to elect John Ellison and Anne Brennan to the Board of Trustees of the Endowment Fund each for a three (3) year term, effective August 1, 2020 and expiring July 31, 2023.

**THE BOARD OF TRUSTEES OF THE ENDOWMENT FUND OF
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL**

**MEMBERSHIP – MINIMUM 6; MAXIMUM 9
(three year term)***

MEMBERS ELECTED BY BOARD OF TRUSTEES

TERM

Chair of Board of Trustees (Richard Y. Stevens)	(Ex-Officio)
Chancellor (Kevin Guskiewicz)	(Ex-Officio)
Officer of BOT (John Preyer)	(Ex-Officio)
Sallie Shuping-Russell	2021
John Townsend	2021
Michael Kennedy	2022
David Craver	2022
<u>John Ellison</u>	<u>2023</u>
<i>(vacancy created by the expired one term of John Ellison)</i>	
<u>Anne Brennan</u>	<u>2023</u>
<i>(vacancy created by the expired two terms of David Carroll)</i>	

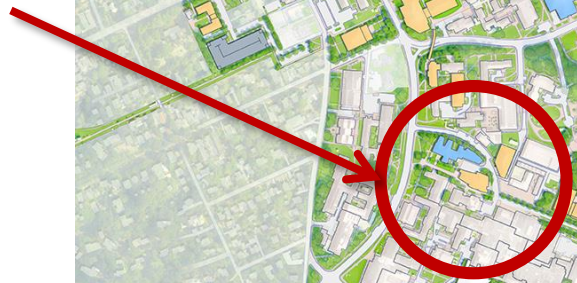
* Effective with appointments after July 26, 1996, individuals are eligible for a maximum of two consecutive 3 year terms. Individuals are eligible for reappointment after one year has elapsed from conclusion of most recent term.

Board of Trustees Finance, Infrastructure and Audit Committee

Capital Improvements Projects
Facilities Services
July 2020

Medical Education Building

PROJECT
LOCATION



2019 CAMPUS MASTER PLAN



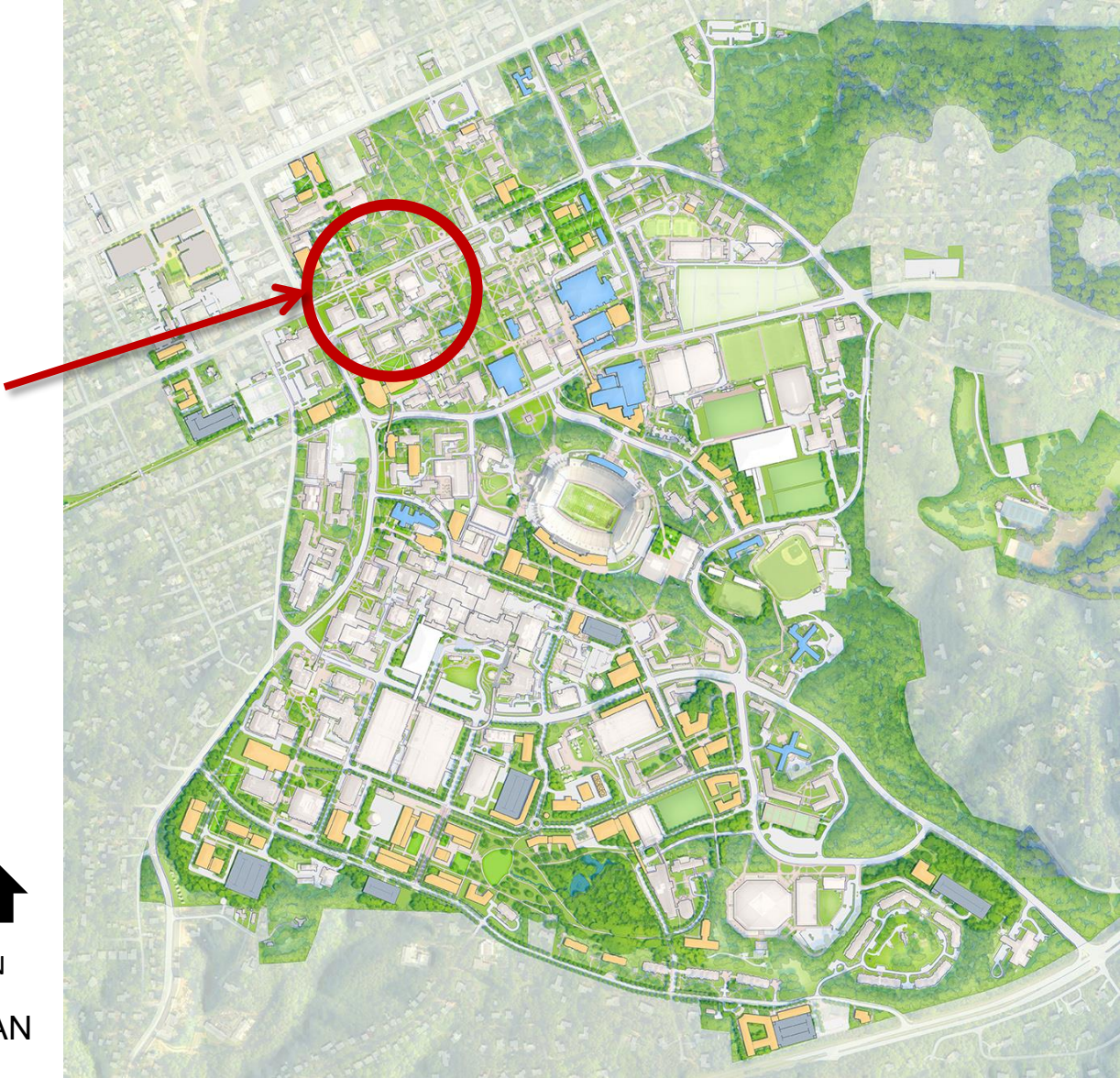
Medical Education Building



DEMOLITION PROGRESS PHOTO – JULY 8, 2020

Curtis Media Center

PROJECT
LOCATION



2019 CAMPUS MASTER PLAN

Curtis Media Center



DEMOLITION PROGRESS PHOTOS – JUNE 30, 2020

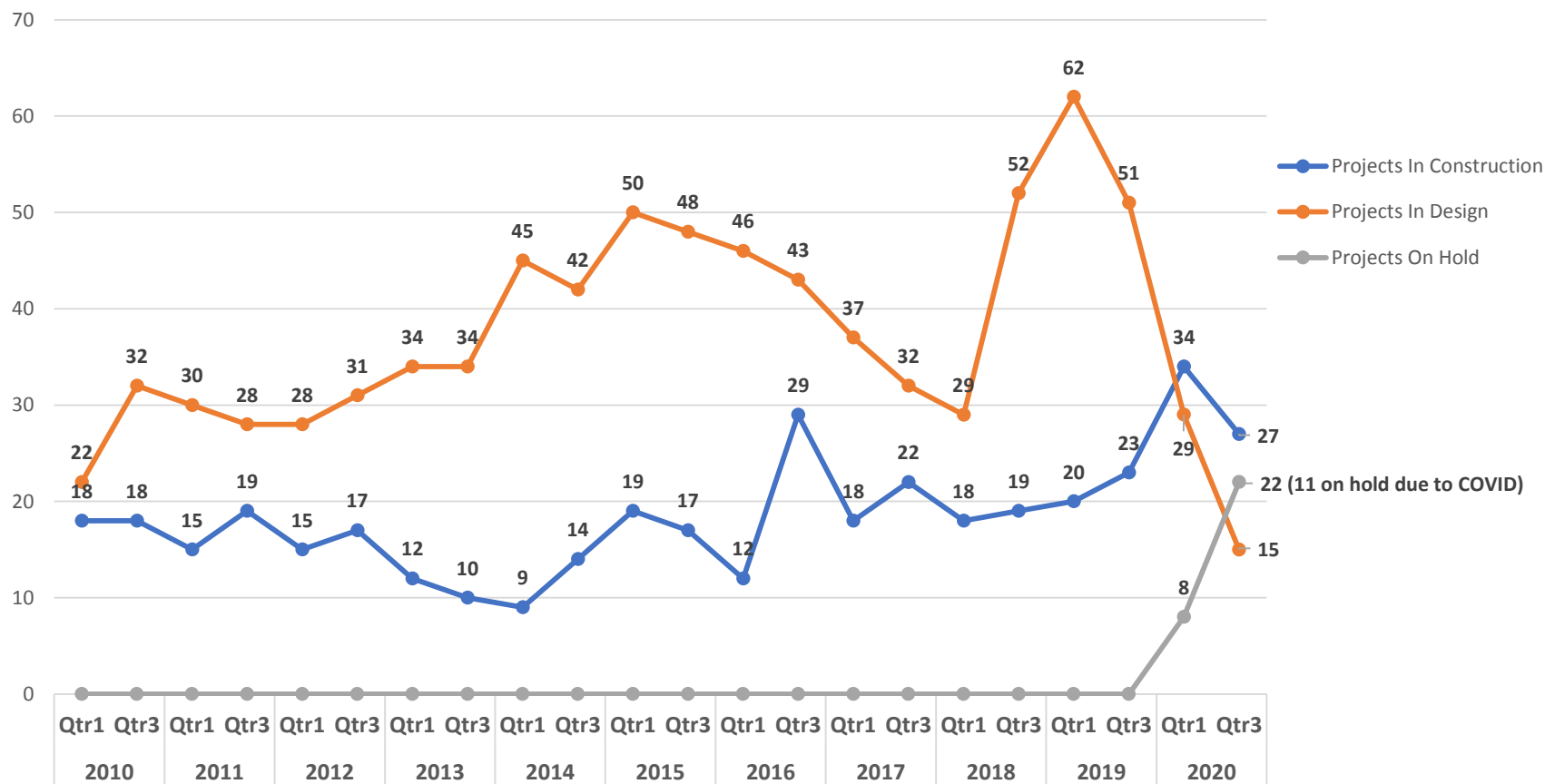
Semi-annual Capital Report

Projects in Design and Construction, 2010- 2020

Year	Total Projects	# in Design	\$ In Design	# In Construction	\$ In Construction	# On Hold	\$ On Hold
2010	40	22	\$ 409,120,032	18	\$ 600,252,605	0	\$ -
2011	45	30	\$ 474,190,032	15	\$ 605,745,206	0	\$ -
2012	43	28	\$ 313,100,000	15	\$ 742,125,183	0	\$ -
2013	46	34	\$ 389,726,000	12	\$ 550,585,206	0	\$ -
2014	54	45	\$ 337,177,000	9	\$ 338,372,095	0	\$ -
2015	69	50	\$ 423,639,550	19	\$ 377,846,839	0	\$ -
2016	58	46	\$ 324,057,991	12	\$ 333,622,316	0	\$ -
2017	55	37	\$ 372,416,500	18	\$ 175,227,717	0	\$ -
2018	47	29	\$ 344,807,071	18	\$ 274,080,528	0	\$ -
2019	82	62	\$ 346,795,502	20	\$ 286,371,191	0	\$ -
2020	64	15	\$ 18,950,310	27	\$ 227,101,740	22	\$ 210,219,177
TOTAL	603	398	\$ 3,753,979,988	183	\$ 4,511,330,626	22	\$ 210,219,177

Semi-annual Capital Report

Number of Projects in Design and Construction, 2010-2020

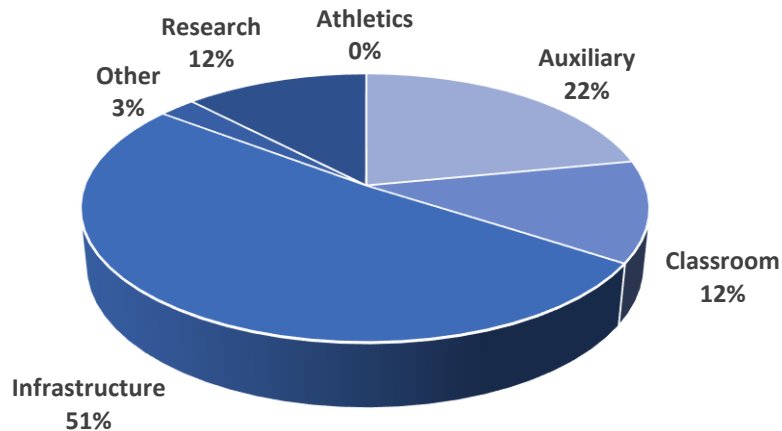


Semi-annual Capital Report

Projects by Facility Type

All Active Projects

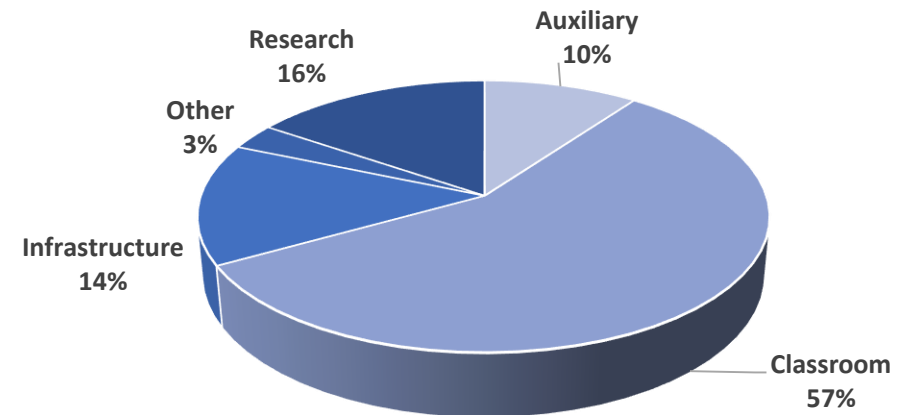
Facility Type - % of Number of Projects



Note: % in pie chart reflects percentage of number of projects (design & construction)

All Active Projects

Facility Type - % of Total Authority



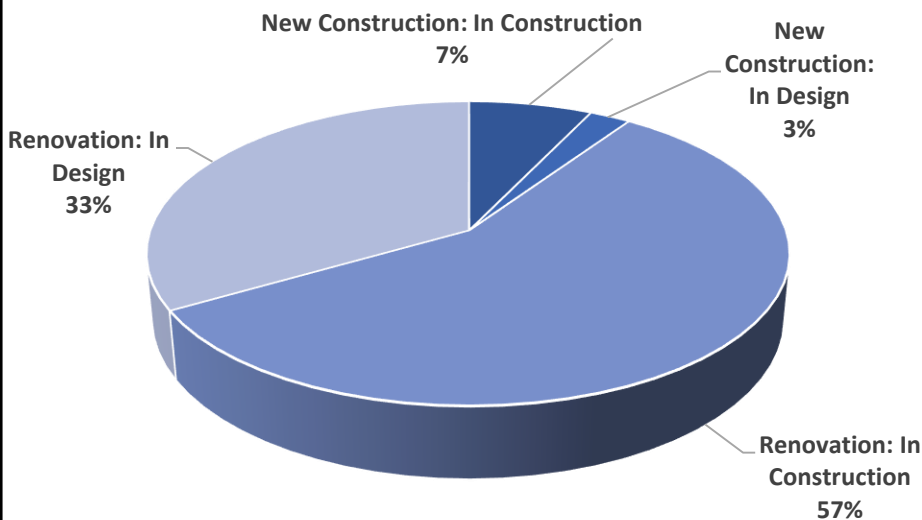
Note: % in pie chart reflects percentage of total authority (design and construction)

Semi-annual Capital Report

Distribution of Projects by Construction Type

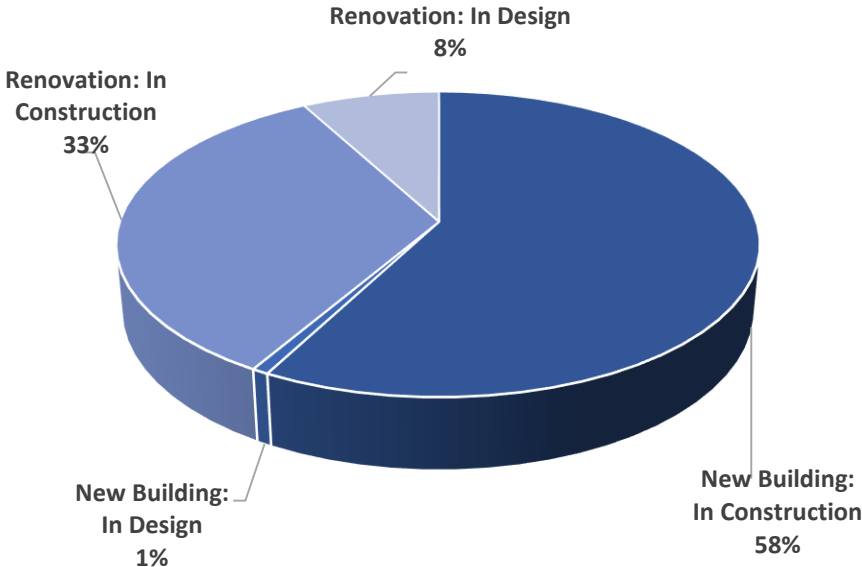
All Active Projects

Construction Type - % of Number of Projects



All Active Projects

Construction Type - % of Total Authority



UN = University Non-appropriated
 SA = State appropriation
 RR = Repair & renovation
 SB = State bond
 GI = Gifts
 COPS = Cert. of Participation Bond
 UNCH = UNC Healthcare

R = Renovation
 NC = New
 Construction
 LEGEND P = Planning study

PROJECTS COMPLETED SINCE LAST REPORT

CIP#	Project Name	Const. Type	Fund Source	Spending Authority	\$/SF	Phase Start	Phase Complete
701	UNC Visitors Center	R	UN	\$ 347,721	\$ 62.00	2/1/2019	2/1/2020
703	Institute of Marine Sciences (IMS)	R	RR	\$ 370,604	\$ 250.00	3/21/2019	2/1/2020
689	Friday Center Bus Loop Road Repair	R	UN	\$ 400,000	N/A	12/13/2018	2/1/2020
740	Peabody Hall - Graduate Student Hub	R	UN	\$ 497,067	\$ 250.00	7/15/2019	2/1/2020
741	Peabody Hall Lobby	R	UN	\$ 551,143	\$ 300.00	7/15/2019	2/1/2020
694	West Drive Street Improvements	R	COPS	\$ 650,000	N/A	8/2/2019	2/15/2020
671	Glaxo Research Bldg- Infrastruct Support for Cryo-Electron Microscope	R	UN	\$ 850,000	N/A	7/26/2018	3/1/2020
711	Swain Hall Emergency Repairs	R	SA/RR	\$ 1,000,000	N/A	11/29/2018	5/1/2020
682	Institute of Marine Sciences Fisheries Research Lab	R	UN	\$ 1,113,040	\$ 300.00	3/21/2019	2/1/2020
655	New East- Install New ADA Compliant Elevator	R	UN	\$ 1,650,000	\$ 300.00	4/4/2019	3/1/2020
709	Burnett Womack Conference Center	R	UN	\$ 1,928,000	\$ 225.00	1/8/2020	6/1/2020
570	Campus Master Plan	P	UN	\$ 2,150,000	N/A	1/20/2016	2/1/2020
662	Marsico- Large Animal Expansion	R	COPS	\$ 2,550,000	\$ 375.00	1/28/2019	2/15/2020
613	Chase Dining Hall Expansion	NC/R	UN	\$ 5,900,000	\$ 625.00	1/2/2019	1/31/2020
683	Joyner Residence Hall HVAC Improvements	R	UN	\$ 6,616,825	\$ 140.00	12/30/2019	5/1/2020
675	Cameron Cogen – Dry Sorbent Injection System	R	UN	\$ 7,490,000	N/A	9/17/2018	4/1/2020
643	Everett, Lewis, & Stacy- Window & HVAC Improvements	R	UN	\$ 9,243,404	\$ 125.00	5/14/2018	6/30/2020
657	Media and Communications Studio	NC	UN	\$ 15,000,000	\$ 600.00	6/28/2018	4/15/2020
Sub-Total:				\$ 43,307,804			

PROJECTS IN CONSTRUCTION

CIP#	Project Name	Const. Type	Fund Source	Spending Authority	\$/SF	Phase Start	Phase Complete
706	Replace Fire Alarm- Dey Hall, Hanes Hall, 134 East Franklin	R	SA, RR	\$ 148,000	N/A	2/1/2020	10/1/2020
702	Morehead Planetarium and Science Center Roof Repair	R	SA/RR	\$ 250,000	N/A	4/26/2019	11/1/2020
725	Knapp-Sanders - Emergency Elevator Replacement	R	SA/RR	\$ 350,000	N/A	1/6/2020	7/31/2020
724	Cardinal-Dogwood Parking Deck - Emergency Elevator Replacement	R	UN	\$ 350,000	N/A	1/6/2020	7/31/2020
676	Foundation Water Proofing - Ackland Art Museum	R	SA/RR	\$ 400,000	N/A	3/12/2018	8/15/2020
707	Carrington Hall Abate Asbestos, Replace Wall, floor, Lighting	R	SA/RR	\$ 426,600	\$ 118.50	5/2/2019	7/31/2020
FSP17235	Cardinal-Dogwood Parking Deck Repairs	R	UN	\$ 485,000	N/A	7/24/2019	8/1/2020
736	Genome Sciences Building- Café & Commons Renovation	R	UN	\$ 492,000	\$ 100.00	11/21/2019	7/31/2020
653	Taylor Air Flow Reduction Energy Project	R	UN	\$ 580,000	N/A	1/6/2020	8/1/2020
700	High Frequency Throughput Sequencing Facility Relocation	R	UN	\$ 675,000	\$ 150.00	7/24/2019	7/31/2020
668	Burnett Womack- 4th Floor Renovation	R	UN	\$ 976,677	\$ 150.00	5/25/2018	7/31/2020
704	Art Lab HVAC and Electrical Systems Improve & Modify Restroom	R	SA/RR	\$ 1,220,000	N/A	3/25/2019	10/1/2020
664	Lineberger Cancer Center- Faculty Recruitment Lab Renovation	R	UN	\$ 1,400,000	\$ 300.00	4/29/2019	9/1/2020
669	UNC Parking Decks- LED Lighting Safety Upgrades	R	UN	\$ 1,500,000	N/A	12/1/2019	8/1/2020
712	Morehead Chemistry Teaching Labs	R	UN	\$ 1,600,000	\$ 250.00	5/22/2019	12/31/2020
663	Marsico Hall – Mech, Elec, and Plmb Upfits & Recommissioning	R	COPS	\$ 2,300,000	N/A	2/26/2019	12/1/2020
623	Wilson Library Slate Roof, Dome Roofing Replacement, Envelope Repair	R	SA/RR	\$ 2,645,000	N/A	10/26/2018	9/1/2020
731	Marsico BRIC 3T MRI	R	UN	\$ 3,100,000	N/A	5/1/2020	3/1/2021
693	NRB MBRB Vivarium Enabling Project Renovations	R	UN	\$ 4,000,000	\$ 275.00	11/12/2018	9/1/2020
630	Odum Village - Demolition of Multifamily Units	R	UN	\$ 5,139,000	N/A	11/1/2019	7/31/2020
UNC-H	Ambulatory Care Center – Musculoskeletal Enhancement Service	R	UNCH	\$ 7,177,219	\$ 177.14	8/1/2018	10/1/2020
607	Beard Hall	R	UN	\$ 9,713,728	\$ 275.00	8/2/2018	9/1/2020
672	School of Media & Journalism - Media & Communication Studio	NC	UN	\$ 10,400,000	\$ 500.00	2/1/2020	12/31/2021
690	Parking Deck at S1 Lot	NC	UN	\$ 14,443,516	\$ 110.00	4/1/2018	12/31/2021
739	Morehead Chemistry HVAC Renovation - Emergency Declaration	R	UN	\$ 22,000,000	N/A	12/1/2019	12/31/2020
644	Medical Education Bldg- Berryhill Vivarium Migration	R	UN/SB	\$ 26,730,000	\$ 776.00	3/2/2018	8/1/2020
633	Medical Education Building Replacement	NC	SB	\$ 108,600,000	\$ 450.00	3/1/2020	8/1/2022
Sub-Total:				\$ 227,101,740		Avg Duration:	15.18

PROJECTS IN DESIGN

CIP#	Project Name	Const. Type	Fund Source	Spending Authority	\$/SF	Phase Start	Phase Complete
696	School of Dentistry Pipe Remediation	R	UN	\$ 150,000	N/A	2/28/2019	12/1/2020
678	Replace Electrical Switchgear - Mitchell Hall, Dey Hall	R	SA, RR	\$ 200,000	N/A	2/1/2020	10/1/2020
727	Parking Deck & Lot Camera Upgrades	R	UN	\$ 200,000	N/A	3/1/2020	12/1/2020
698	Koury Dental Tarrson Hall Amalgam Separator & Receiver	R	SA/RR	\$ 300,000	N/A	12/17/2019	5/1/2020
744	Parking Deck and Lot Camera Upgrades	R	UN	\$ 300,000	N/A	2/1/2020	10/1/2020
697	Hwy 54 Park & Ride Lot Stormwater Pond Repair & Retrofit	R	UN	\$ 350,000	N/A	7/10/2018	6/1/2020
710	Tarrson Hall Medical Gas Alarm System	R	UN	\$ 450,000	N/A	2/28/2019	12/1/2020
699	Copper Telecommunication Replacement Phase 1	R	SA/RR	\$ 500,000	N/A	12/16/2019	8/1/2020
708	Kenan Labs- Replace Main Distribution Electrical Panel	R	SA/RR	\$ 750,000	N/A	1/6/2020	7/1/2020
677	Supplement to Replace Laboratory Ventilation System Morehead Lab	R	SA	\$ 1,250,000	N/A	4/24/2019	9/1/2020
654	Thurston Bowles Air Flow Reduction Energy Project	R	UN	\$ 1,650,000	N/A	10/4/2017	8/1/2020
645	Horace William Airport Property Solar and Energy Storage Demo	NC	UN	\$ 1,700,310	N/A	8/1/2019	11/1/2020
588	Campus Safety Upgrades	R	UN	\$ 4,750,000	N/A	5/1/2019	12/31/2020
749	Fire Alarm Radio Mesh Netowrk	R	UN	\$ 6,400,000	N/A	3/1/2020	1/1/2021
Sub-Total:				\$ 18,950,310		Avg Duration:	9.68

PROJECTS ON HOLD/INACTIVE

CIP#	Project Name	Const. Type	Fund Source	Spending Authority	COVID related HOLD
665	Marsico Quad Improvements	R	COPS	\$ 200,000	
586	South Building Accessibility Improvements	R	UN	\$ 319,700	Y
20101	Womens Basketball Renovations - Phase III	R	UN	\$ 400,000	Y
658	Science Complex III & Institute of Convergent Science (Advance Planning)	NC	UN	\$ 500,000	
20103	House Undergraduate Library - CSSAC Renovations	R	UN	\$ 600,000	Y
541	Sitterson Bus Stop	R	UN	\$ 700,000	
742	Womens Basketball Renovations - Phase II	R	UN	\$ 750,000	Y
619	Install Fire Alarm Panels in (4) Buildings	R	SA/RR	\$ 811,500	
681	Carmichael Residence Hall Deck	NC	UN	\$ 849,660	
688	Chase Hall- Second Floor Renovation	R	UN	\$ 980,247	
20100	Avery Residence Hall Renovations	R	UN	\$ 1,000,000	Y
684	Kenan Stadium – Fire Alarm Upgrades	R	UN	\$ 1,060,000	Y
716	Lenoir Outdoor Dining Improvements	NC	UN	\$ 1,200,000	
715	National Pan-Hellenic Council Garden	NC	GI	\$ 1,400,000	Y
514	Campus Way-Finding Signage	NC	UN	\$ 2,466,250	
713	Classroom Renewal	R	UN	\$ 5,000,000	Y
666	Kenan-Flagler School of Business- McColl Bldg Addition & Renovation (Advance Planning)	NC	SA	\$ 6,200,000	Y
606	Energy Services Utility Imprvment in Academic Affairs Area	R	UN	\$ 14,023,659	
714	School of Dentistry New Programs	R	UN/SB	\$ 15,000,000	Y
659	Translational Research Building	NC	UN	\$ 19,000,000	Y
603	Wilson Hall Annex	R	UN	\$ 31,450,173	
547	Power Generation & Chilled Water Plant Addition	NC	UN	\$ 106,307,988	
Sub-Total:				\$ 210,219,177	

SUMMARY OF MAJOR CAPITAL IMPROVEMENT ACTIVITY:

	No. of Projects		Dollar Value
Completed since 1/2020	18	\$	43,307,804
Under Construction	27	\$	227,101,740
In Design	15	\$	18,950,310

HISTORICAL RECORD OF ACTIVITY:

UNDER CONSTRUCTION				IN DESIGN			
	No. of Projects		Dollar Value	No. of Projects			Dollar Value
Aug. 1987	13	\$	26,817,520	25	\$		210,316,100
Feb. 1988	12	\$	42,354,520	26	\$		222,477,900
Aug. 1988	14	\$	61,721,870	34	\$		254,328,430
Feb. 1989	15	\$	157,882,770	40	\$		168,321,630
Aug. 1989	20	\$	158,003,370	29	\$		170,550,730
Feb. 1990	18	\$	153,331,770	34	\$		174,785,500
Aug. 1990	14	\$	161,479,980	29	\$		165,398,600
Feb. 1991	10	\$	191,489,780	26	\$		147,486,500
Aug. 1991	11	\$	202,564,380	28	\$		132,000,800
Jan. 1992	9	\$	193,656,480	31	\$		123,015,800
Aug 1992	16	\$	196,850,380	25	\$		132,470,400
Jan 1993	15	\$	178,790,400	27	\$		137,062,000
July 1993	9	\$	91,072,000	21	\$		121,141,100
Jan 1994	6	\$	90,707,300	33	\$		154,615,300
July 1994	15	\$	101,999,300	28	\$		147,370,700
Jan 1995	13	\$	66,320,700	52	\$		175,385,600
July 1995	14	\$	101,192,800	46	\$		164,311,800
Jan 1996	11	\$	89,901,800	67	\$		246,980,600
July 1996	17	\$	92,701,100	61	\$		299,168,300
Jan. 1997	19	\$	131,072,400	63	\$		282,872,700
July 1997	37	\$	235,425,600	44	\$		223,235,350
Jan 1998	33	\$	158,837,100	50	\$		278,691,575
July 1998	36	\$	183,705,300	43	\$		285,946,375
Jan 1999	26	\$	153,298,200	42	\$		314,955,275
July 1999	20	\$	175,689,300	44	\$		374,499,175
Jan 2000	18	\$	173,787,000	38	\$		380,677,875
July 2000	20	\$	171,732,100	44	\$		402,994,475
Jan 2001	20	\$	265,311,575	56	\$		255,342,400
July 2001	30	\$	277,577,875	57	\$		509,245,260
Jan 2002	28	\$	282,315,475	51	\$		533,569,700
July 2002	25	\$	297,186,000	51	\$		533,569,700
Jan 2003	18	\$	246,220,200	52	\$		700,266,390
July 2003	15	\$	239,095,165	58	\$		677,135,478
Jan 2004	18	\$	345,073,797	59	\$		607,602,868
July 2004	24	\$	435,597,765	61	\$		837,011,823
Jan 2005	32	\$	540,484,649	77	\$		997,282,175
July 2005	42	\$	604,951,066	62	\$		848,018,466
Jan 2006	39	\$	606,059,278	50	\$		681,154,808
July 2006	36	\$	753,387,157	55	\$		697,916,808
Jan 2007	39	\$	493,513,761	60	\$		729,086,980
July 2007	38	\$	559,519,076	50	\$		586,321,980
Jan 2008	29	\$	510,723,322	46	\$		733,693,000
July 2008	27	\$	570,815,114	51	\$		715,328,000
Jan 2009	25	\$	429,973,546	47	\$		906,213,000
July 2009	24	\$	633,089,281	40	\$		577,740,422
Jan 2010	18	\$	600,252,605	22	\$		409,120,032
July 2010	18	\$	618,429,022	32	\$		539,620,032
Jan 2011	15	\$	605,745,206	30	\$		474,190,032
July 2011	19	\$	802,905,823	28	\$		292,000,000
Jan 2012	15	\$	742,125,183	28	\$		313,100,000
July 2012	17	\$	655,508,823	31	\$		309,600,000
Jan 2013	12	\$	550,585,206	34	\$		389,726,000
July 2013	10	\$	311,575,000	34	\$		334,449,095
Jan 2014	9	\$	338,372,095	45	\$		337,177,000
July 2014	14	\$	349,553,714	42	\$		376,843,592
Jan 2015	19	\$	377,846,839	50	\$		423,639,550
July 2015	17	\$	365,166,669	48	\$		304,163,543
Jan 2016	12	\$	333,622,316	46	\$		324,057,991
July 2016	29	\$	434,745,367	43	\$		341,359,544
Jan 2017	18	\$	175,227,717	37	\$		372,416,500
July 2017	22	\$	266,078,688	32	\$		349,812,207
Jan 2018	18	\$	274,080,528	29	\$		344,807,071
July 2018	19	\$	304,079,288	52	\$		310,406,734
Jan 2019	20	\$	286,371,191	62	\$		346,795,502
July 2019	23	\$	119,661,515	51	\$		394,369,547
Jan 2020	34	\$	229,924,428	29	\$		82,968,126
July 2020	27	\$	227,101,740	15	\$		18,950,310

Real Estate Operations Board of Trustees July x, 2020

- 2020 End of Fiscal Year Lease Review

FY 2020 Lease Review

Property Uses	Total SF	# of Leases	FY 20 Expense	Forecast FY 21
Clinical/Lab	185,173	17	\$4,759,593	\$4,851,212
Land	10,018,800	1	\$0	\$0
Land/Bldg	17,547	1	\$7,063	\$10,000
Office	456,983	56	\$11,155,154	\$11,680,821
Other	28,045	5	\$304,476	\$282,609
Residential	37,003	37	\$477,472	\$463,540
Grand Total	10,743,551	117	\$16,703,759	\$17,288,181

- Increase from 2019 to 2020 was approximately 2.5%.
- Increase in total from 2020 to 2021 estimated at 3%.
- Driven by:
 - Contractual rent increases; and
 - Carolina Square 6th Floor coming online in FY2021.

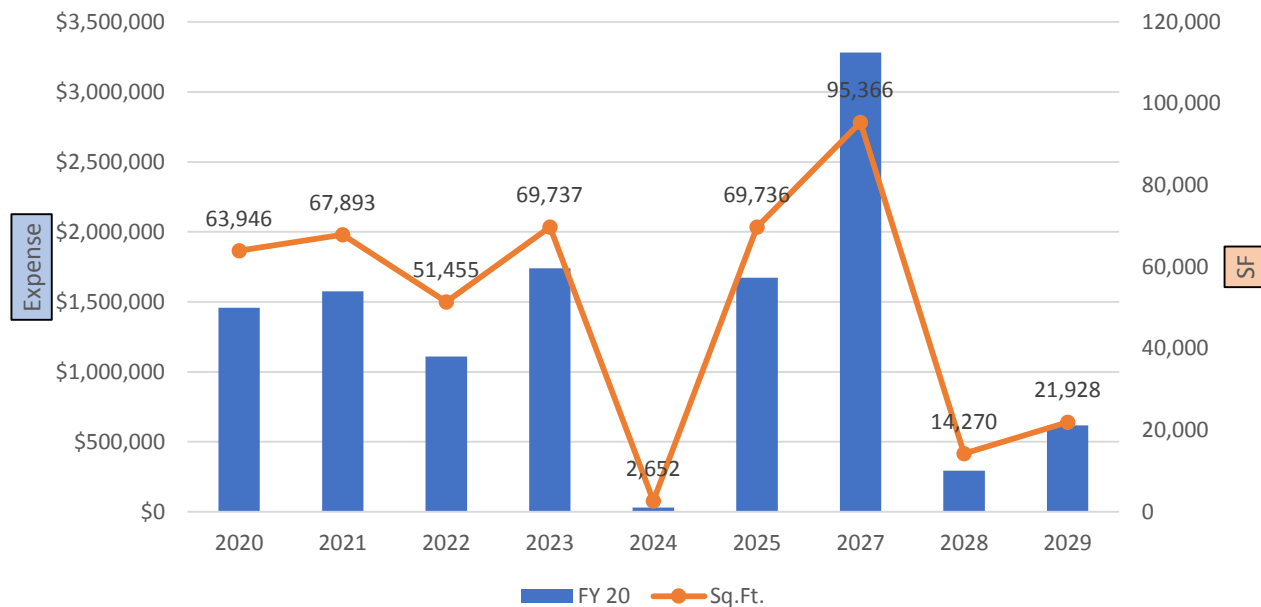
10 Largest Office Leases by Expense

Location	Tenant	Lease Expiration	SF	FY 20	FY 20 PSF
123 Franklin Street	Carolina Population Center	10/31/2027	59,700	\$2,053,481	\$34.40
123 Franklin Street	Epidemiology and Biostatistics & CSCC	10/31/2027	30,755	\$1,057,869	\$34.40
725 Martin Luther King Blvd	Sheps Center	06/30/2025	34,777	\$825,327	\$23.73
517 S. Greensboro Street	Frank Porter Graham Child Development Institute	12/31/2023	24,418	\$590,905	\$24.20
521 S. Greensboro Street	Injury Prevention, TEACCH, FPG, Public Health	12/31/2023	23,532	\$570,750	\$24.25
Europa Center	Renaissance Computing Institute (RENCI)	09/30/2021	24,469	\$543,871	\$22.23
101 Renee Lynne Court	Carolina Institute for Developmental Disabilities (CIDD)	09/30/2020	17,824	\$525,228	\$29.47
730 Martin Luther King Blvd	Highway Safety Research Center and Survey Research Unit	06/30/2025	19,344	\$459,071	\$23.73
Yaggy Building	Service Center of Excellence	09/30/2021	17,864	\$426,323	\$23.86
Top of the Hill Building	Frank Porter Graham Child Development Institute	09/30/2022	11,026	\$274,558	\$24.90 ²

Users of Leased Space by Division/School

Schools/Divisions	SF	# of Leases	FY 20 Expense	Forecast FY 21
Chancellor's Office	9,163	4	\$186,394	\$160,393
College of Arts and Sciences	10,026,845	3	\$174,866	\$177,631
Communications	17,312	2	\$41,543	\$41,904
Division of Finance and Operations	39,792	2	\$426,323	\$1,057,357
Office of University Development	15,919	3	\$330,413	\$340,481
Provost Office	13,111	4	\$291,550	\$294,428
School of Education	2,797	1	\$53,587	\$53,582
School of Journalism and Mass Comm	1,410	1	\$20,100	\$20,100
School of Law	3,000	2	\$52,649	\$53,784
School of Medicine	175,629	65	\$3,349,152	\$3,303,145
School of Pharmacy	3,444	1	\$87,567	\$47,828
School of Public Health	169,542	8	\$4,807,959	\$4,881,081
School of Social Work	4,453	1	\$97,743	\$99,698
VC for IEED	6,669	2	\$130,613	\$132,174
Vice Chancellor for Research	248,963	16	\$6,468,110	\$6,403,851
VC for WSEE	5,252	1	\$185,189	\$190,745
Grand Total	10,743,551	117	\$16,703,759	\$17,258,181

Schedule of Current Expirations



- 15 Office Leases Expire in 2020
- Represents
 - \$1.5m in expense
 - 64k sf
- Pursuing opportunities to consolidate and rationalize portfolio where it makes sense