



OPEN SESSION

FOR ACTION

1. Designer Selection
 - LED Lighting Upgrades to Four Parking Decks (Attachment A)
 - Carroll Hall Addition (Attachment B)
 - Frank Porter Graham Student Union Auditorium Renovation (Attachment C)
 - Carmichael Residence Hall - Exterior Deck (Attachment D)
 - Wet Lab Incubator Space (Attachment E)
 - Morehead Chemistry Ventilation Improvements (Attachment F)
 - Cogen Plant Dry Sorbent Injection System (Attachment G)

Anna Wu, Associate Vice Chancellor for Facilities Services
2. Site Approval (Attachment H)
 - UNC Hospital Emergency Power Generation Plant and South Campus Parking Deck

Anna Wu, Associate Vice Chancellor for Facilities Services

FOR INFORMATION ONLY (No formal action is requested at this time)

1. Preliminary Design Review (Attachment I)
 - Media and Communication Building for ACC Network

Anna Wu, Associate Vice Chancellor for Facilities Services
2. Internal Audit Report (Attachment J)

Phyllis Petree, Director of Internal Audit
3. Year-End Financial Summary and Review of CAFR
Dwayne Pinkney, Sr. Assoc. Vice Chancellor for Finance & Operations
4. Development Report
David Routh, Vice Chancellor for University Development
5. Semi-Annual Leasing Report (Attachment K)
Gordon Merklein, Associate Vice Chancellor for University Real Estate Ops.
6. Semi-Annual Capital Report (Attachment L)
Anna Wu, Associate Vice Chancellor for Facilities Services

COMMITTEE MEMBERS

Dwight D. Stone, Chair
W. Lowry Caudill, Vice Chair
Charles (Chuck) Duckett
Julia Sprunt Grumbles
W. Edwin (Ed) McMahan
Richard Y. Stevens

Administrative Liaison:

Matthew (Matt) Fajack, Vice Chancellor for Finance and Administration

ATTACHMENT A

DESIGNER SELECTION – LED LIGHTING UPGRADES TO FOUR PARKING DECKS

The project will provide lighting upgrades to LED fixtures at four parking decks; Cobb Deck, Rams Head Deck, Jackson Deck, and Business School Deck.

The project budget is \$896,000 and will be funded by Transportation and Parking reserves.

The project was advertised on November 2, 2017. Eleven (11) proposals were received. Four (4) firms were interviewed on January 10, 2018. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT B

DESIGNER SELECTION – CARROLL HALL ADDITION

The project will establish a new Media & Communication Studio and add new laboratory/maker spaces, to be constructed as an addition to Carroll Hall. The anticipated gross square footage of the project is 14,500 GSF.

The project budget is \$6,660,000 and will be funded by donations.

The project was advertised on November 6, 2017. Six (6) proposals were received. Four (4) firms were interviewed on December 15, 2017.

Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT C

DESIGNER SELECTION – FRANK PORTER GRAHAM STUDENT UNION AUDITORIUM RENOVATION

The project will renovate the 3,585 square foot 1980s auditorium that includes replacing the auditorium's fixed seating, carpet, and wall covering, upgrading the audio, video, lighting systems, and fire alarms, modifying and resurfacing the existing stage, providing new finishes and adding an ADA stage lift.

The project budget is \$1,500,000 and will be funded by the Student Union Trust Fund.

The project was advertised on November 14, 2017. Thirteen (13) proposals were received. Four (4) firms were interviewed on December 19, 2017. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT D

DESIGNER SELECTION – CARMICHAEL RESIDENCE HALL – EXTERIOR DECK

This project will provide a new ADA accessible pathway and improved connections from the residence hall to the new Athletics/Campus Recreation venues under construction east of Carmichael Residence Hall. The deck also improves accessible egress from the new BeAM (maker space) and Carmichael lobby as well as much needed outdoor gathering space for the 450 student residents by developing the steeply sloped area that is currently unusable.

The project budget is \$849,660 and will be funded by housing receipts.

The project was advertised on December 6, 2017. Seven (7) proposals were received. Three (3) firms were interviewed on January 16, 2018. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT E

DESIGNER SELECTION – WET LAB INCUBATOR SPACE

The project is for the design of a wet-lab incubation facility for the Office of the Vice Chancellor for Innovation, Entrepreneurship and Economic Development to be used by biotechnology industry start-ups associated with the University. The project site is located in leased space in a multi-tenant office building in downtown Chapel Hill. Total gross square footage is approximately 12,000 square feet and encompasses an entire floor of the building. The space will include a mix of private labs and open lab benches, private offices and co-working desks, conference facilities, and common spaces such as kitchen/break room, copy/print, storage, IT, etc. The laboratory space will be suitable for BSL-2 work. UNC will receive the leased space in shell condition and the building owner is responsible for ensuring the availability of any required engineering infrastructure needed for this combination of office and laboratory use.

The project budget is \$3,900,000 and will be funded by University funds.

The project was advertised on December 12, 2017. Fifteen (15) proposals were received. Four (4) firms were interviewed on January 16, 2018. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects and strength of their consultant team.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

**DESIGNER SELECTION – MOREHEAD CHEMISTRY VENTILATION
IMPROVEMENTS**

The project will improve the Morehead Chemistry Laboratories. The building has original (1983) HVAC equipment that has aged and requires replacement. Additionally, the design of the original equipment is not able to provide the level of temperature and humidity control required by current UNC lab standards. The focus of the proposed project is on partial replacement of the (8) lab exhaust fans on the roof, (4) make-up air fans, and the controls and accessories to this equipment which serves the chemistry teaching labs.

The project budget is \$845,000 and will be funded by R&R funds.

The project was advertised on November 22, 2017. Eight (8) proposals were received. Four (4) firms were interviewed on January 11, 2018. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT G

DESIGN-BUILDER SELECTION – COGEN PLANT DRY SORBENT INJECTION SYSTEM

The University of North Carolina at Chapel Hill operates two (2) 250,000 pounds per hour Circulating Fluidized Bed boilers permitted to burn coal, biomass, natural gas and number 2 oil. The primary fuel is Eastern Bituminous Coal. Limestone is added in the combustion chamber of each boiler to control SOx emissions, and baghouses collect particulate downstream of the boilers. Due to new permit requirements that take effect in May 2019, the University desires to install a dry sorbent injection system to control HCl gas in the boiler exhaust. The project will utilize the design build method of delivery as defined in NCGS 143-128.1A.

The project budget is \$5,000,000 and will be funded by the Utility Infrastructure Fee Trust Fund.

The project was advertised on November 21, 2017. Three (3) proposals were received. All three (3) firms were interviewed on January 9, 2018. Members of the Board of Trustees did not participate in the interviews. The committee recommended the selection of the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their team, ability to meet schedule, and experience with campus projects.

RECOMMENDED ACTION:

A motion to approve the three firms in the following priority order:

- | | |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

ATTACHMENT H

SITE APPROVAL – UNC HOSPITAL EMERGENCY GENERATOR PLANT AND SOUTH CAMPUS PARKING DECK

The UNC Hospital has a project to consolidate individual emergency generators servicing the hospital campus into a new plant sited on the existing S-1 surface parking lot. UNC-CH Transportation and Parking has a project to construct a 450 space parking deck that replaces 250 spaces lost to development of Surgical Towers and the Generation plant.

The project budget for the Generator Plant is \$50,000,000 and will be funded by the Hospital. The project budget for the Parking Deck is \$14,445,000 and will be funded from the Transportation and Parking Trust.

RECOMMENDED ACTION:

A motion to approve the site.

ATTACHMENT I

FOR INFORMATION/PRELIMINARY DESIGN REVIEW – MEDIA AND COMMUNICATION BUILDING FOR ACC NETWORK

The project will demolish the northernmost portion of Koury Natatorium and build a new 12,000 square feet addition in roughly the same location. This project will provide a broadcast center to produce events on the ACC Network through broadcasts across all production levels: linear television, digital online, extra, and video boards. The facility will include control rooms and studios, offices and support space.

The project budget is \$10,000,000 and will be funded from Athletics funds.

This information is presented to the Board of Trustees for review and comment.

No formal action is requested at this time.

REPORT TO THE FINANCE,
INFRASTRUCTURE, AND
AUDIT COMMITTEE
OF THE
BOARD OF TRUSTEES

Internal Audit Department

University of North Carolina
at Chapel Hill

January 31, 2018

UNC - CHAPEL HILL
INTERNAL AUDIT DEPARTMENT
SUMMARY OF AUDIT ACTIVITIES AND PROJECTS COMPLETED AND IN PROCESS
AUGUST 7 TO DECEMBER 10, 2017

STAFFING UPDATE

James Shaw (Jim) joined the Internal Audit staff on January 16, 2018. He previously worked with the Office of the State Auditor in its Information Systems and Performance Audit units and has prior information technology audit experience in banking. He holds a Bachelor's of Business Administration degree from UNC-Chapel Hill and is a Certified Internal Auditor and Certified Information Systems Auditor.

COMPLETED PROJECTS

2017/18 Risk Assessment and Audit Plan – the process used to identify risk and governance concerns and accomplishments and develop an internal audit work plan for the year. The plan is based on management's concerns and requests; potential impact of service failures; recent changes in management or operations; and, the results of prior audits (uncorrected findings or no prior audits).

UNC Core – A financial analysis of costs charged to funds appropriated "to support course development for UNC Core", a program of on-line and self-paced courses designed to allow military personnel to complete general education requirements need for a bachelor's degree.

Our analysis showed that some of the costs charged to the funds were directly related to expanding and enhancing the Core program but were not for developing new courses. Management agreed to transfer costs other than those for developing courses to other chartfields.

Follow-up of Prior Internal Audit Findings – review and testing done to determine if management had corrected findings from past audit reports. Standard **2500 – Monitoring Progress** of the *International Standards for the Professional Practice of Internal Auditing* requires that "the chief audit executive must establish and maintain a system to monitor the disposition of results communicated to management.":

Report #	Report Title	# of Findings	Status of Findings
437	Payment Card Receipts	6	All corrected
437.6	Payment Card Receipts - Journalism & Mass Communications	3	All corrected
437.8	Payment Card Receipts - School of Law	3	All corrected
456.4	Restricted Funds - Office of Sponsored Research	1	All corrected
458a	Follow-up to State IT General Controls Review	6	All corrected
461	Time and Effort Review	4	All corrected
473	Public Policy & African/African-American/Diaspora - Public Policy	4	All corrected
473.1	Public Policy & African/African-American/Diaspora - Dean	1	All corrected
473.2	Public Policy & African/African-American/Diaspora - A/AA/AD	1	All corrected
474.1	Cell Biology and Physiology - School of Medicine	1	All corrected
480	CABS as Advance Payment	1	All corrected

UNC - CHAPEL HILL
INTERNAL AUDIT DEPARTMENT
SUMMARY OF AUDIT ACTIVITIES AND PROJECTS COMPLETED AND IN PROCESS
AUGUST 7 TO DECEMBER 10, 2017

Report #	Report Title	# of Findings	Status of Findings
489	Center for Health Promotion and Disease Prevention	1	All corrected
494	Special Review - Green Cart	1	All corrected
X-268.2	Follow-up to State EDP Audit - Major	7	All corrected
X-346.2	Potential Misuse - Hematology/Oncology - Disbursement Svcs.	1	All corrected
X-354.2	Potential Misuse - Radiology - Quick Move	2	All corrected
X-410	Potential Misuse - Dental Ecology Special Care Clinic	1	All corrected
X-434.1	Special Review - EMSPIC	7	All corrected
X-435	Special Review - Pediatrics Cardiology	4	3 corrected; 1 closed
X-435.1	Special Review - Pediatrics Cardiology - University Counsel	1	Closed
X-443.2	Project Uplift - University Counsel	2	1 corrected; 1 closed

Assistance to Management – Three projects – financial analyses and email reviews in support of reviews being done by management.

IN PROCESS

Follow-up of Prior Internal Audit Findings – assessment of the status of the remaining group of prior audit findings.

Historically Under-utilized Business Program – a review of processes used to promote and encourage full and open competition, promote equal access to contracting opportunities among the various contractors and vendors that do business with the University, and ensure compliance with policy reporting requirements related to this program. This project has been delayed by time-sensitive projects requested by management.

Nutrition Research Institute – a review of allegations of incorrect purchasing practices and use of requisitions when needed. We have expanded the scope of this review to include a wider range of fiscal activities at the Institute. Internal control work is in process.

Clery Act Reporting – a review of processes used to manage notifications and reporting required by the “Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act”. This project has been delayed by the Nutrition Research Institute review and work done to assess the status of prior audit findings.

UNC - CHAPEL HILL
INTERNAL AUDIT DEPARTMENT
SUMMARY OF AUDIT ACTIVITIES AND PROJECTS COMPLETED AND IN PROCESS
AUGUST 7 TO DECEMBER 10, 2017

Lineberger Comprehensive Cancer Center Tissue Culture Facility – a review of allegations regarding camera and computer purchases made by the Tissue Culture Facility.

Assistance to Management – One project – financial analyses and email reviews in support of a review being done by management.

Governance – Trustee Orientation – an assessment of information and training provided to Board of Trustee members. The Board of Trustees is one of the cornerstones of the University's governance structure. Audits of governance are required by *International Standards for the Professional Practice of Internal Auditing*.

Follow-up to Office of State Auditor's Information Technology General Controls (ITGC) Review – procedures to assess the status and adequacy of management's work to correct the findings. Internal Auditors are required to perform these reviews and report the status of corrective action within 90 days of the date of a report issued by the Office of the State Auditor

Internal Quality Assessment Review – a review done to assess the degree of conformity with the *International Standards for the Professional Practice of Internal Auditing*. These standards require these internal reviews to be done, periodically.

Follow-up to Audit of the Carolina Center for Educational Excellence (CCEE) – a review to assess progress toward correcting issues reported in our spring 2017 audit of CCEE.

ON-GOING ADVISORY PROJECTS AND COMMITTEE WORK

- AICPA Business Environment and Concepts Subcommittee (CPA examinations);
- Data Analytics Committee – team of internal auditors that will work to identify and develop data analytics tools and techniques;
- HIPAA Privacy Liaisons;
- University-wide Committee on the Protection of Personal Data;
- Policy Liaisons;
- Compliance Strategy Committee; and
- Multiple short-term projects done to assist management with identifying and managing risks.

**UNC Internal Audit
Use of Audit Resources
Summary of Audit Hours Used - FY 2018 as of 12/10/17**

	<u>Budgeted</u>	<u>Pro-Rated Budget -5-</u>	<u>Hours Charged</u>	<u>Variance (Over)/Under</u>	<u>Budgeted Percent</u>
Total Hours Available -1-	14,560	n/a	n/a	n/a	
<u>Add:</u> Projected temporary staff	600	n/a	n/a	n/a	
<u>Less:</u> Vacancies -2-	<u>(3,120)</u>	n/a	n/a	n/a	
Adjusted hours available	12,040				
<u>Less:</u> Leave	(1,904)	(873)	809	64	
<u>Less:</u> Continuing Education	(440)	(202)	465	(263)	
<u>Less:</u> Other Administrative Time -3-	<u>(1,258)</u>	<u>(577)</u>	<u>546</u>	<u>30</u>	
Total for Training, Leave, & Administrative	(3,602)	1,651	1,820		29.9%
Hours Available for Projects	8,438				
Routine Audits & Annual Projects	3,860	1,769	1,194	576	32.1%
Audit Related -4-	2,100	963	444	519	17.4%
Unplanned Projects and Advisory Work	<u>2,500</u>	<u>1,146</u>	<u>1,200</u>	<u>(54)</u>	<u>20.8%</u>
Total Scheduled/Charged	8,460	3,878	2,837		
Under/<Over> Scheduled	(22)				

-1- = seven staff members at 2080 hours/year

-2- = one position projected to be filled by 12/31/17 (1,040 hours vacant); one position with insufficient funding to fill (2,080 hours)

-3- = training, audit committee activities, meetings, professional reading, etc.

-4- = consulting and advisory work, activities that improve audit operations.

-5- = budget pro-rated for five and a half months

UNC Internal Audit

Status of 2017/18 Audit Schedule as of 12/10/17

Planned Audits

In Process

Historically Under-utilized Business Program
Clery Act Reporting
Follow-up for Prior Internal Audit Findings
Governance - Trustee Orientation

In Process

Follow-up for OSA IT GC Audit
Chemistry - departmental audit
Carolina Center for Educational Excellence - follow-up *addition*

Scheduled

Athletics Ticket Sales
Building Access
Energy Services Equipment

Annual Projects

Complete

2017/18 Risk Assessment and Audit Plan

Scheduled

UNC Business Compliance Program 2018
SACS 2018
2017 State Audit

Audit Related

Complete

Key Performance Indicators Reporting

On-Going

Audit Manual
Board of Governors' Meetings
Continuous Auditing
Data Access and Reporting
Enterprise Data Coordinating Committee
HIPAA Security Liaison
Internal QAR
IT Governance Committee & Data Custodian Work
Media Requests
Office Systems
Privacy Liaison
Time System
University Committee on the Protection of Personal Data

Special Projects & Management Requests

Complete

Radiology 2016
Carolina Center for Educational Excellence
Law - Center for Civil Rights
School of Law - Teaching Loads
Journalism - Fair Labor Standards Act
Otolaryngology - OSA Assistance
UNC Core

UNC Internal Audit
Status of 2017/18 Audit Schedule as of 12/10/17

Gastroenterology

In Process

Nutrition Research Institute

SoM - Anesthesiology #2

Lineberger Cancer Center Tissue Culture Facility

Endocrinology

Multiple Short-term Advisory Projects

Finance, Infrastructure & Audit Committee

FY17 Year End Review

Agenda

- Impact of New GASB Standard on Postemployment Benefits Other Than Pensions
- Audit Summary and Highlights
- Revenues, Expenses, and Changes in Net Position Highlights
- Summary Statement of Revenues, Expenses, and Changes in Net Position
- Revenue Composition
- Assets, Liabilities, and Net Position Highlights
- Summary Statement of Net Position

Impact of New GASB Standard on OPEB

GASB 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB):

- Effective FY18, we are required to record a liability for postemployment benefits other than pensions. This will be recorded as a restatement of FY17 unrestricted net assets.
- The majority of the liability is for Retiree Health Benefits. Also included is Disability Income which is currently slightly overfunded.
- Implementation is similar to GASB 68 (Pension) which was effective in FY15.
- The estimated amount of net OPEB liability for North Carolina is \$43 billion. Estimates for the UNC Chapel Hill portion of the liability have ranged from \$1.3 billion to \$3.1 billion.
- While we expect that the rating agencies will evaluate the University's OPEB liability, we currently do not expect a change in rating based on GASB 75 in isolation.
- More to follow as we continue to get information from the state.

Audit Summary and Highlights

For the year ended June 30, 2017, the University successfully received an unqualified or “clean” opinion from the Office of the State Auditor. Other notable FY17 year-end audit highlights include:

- No audit findings or subsequent audit adjustments.
- Improved audit process resulting in timely submission of required materials.
- Internal control letter reports no material findings and no instances of noncompliance.
- Audit letter signed in November.
- A significant reduction in auditor hours from 2,544 for FY15 to 1,571 for FY17.

Revenues, Expenses, and Changes in Net Position Highlights

Notable results from FY17 include:

- Operating revenues increased by \$37.0 million, or 1.8%, to \$2.1 billion in FY17.
- Net student tuition increased \$21.1 million, or 5.2%.
- Operating expenses increased by \$186.2 million, or 6.6%, from \$2.8 billion in FY16 to \$3.0 billion in FY17.
- The University's operating loss increased to (\$241.3) million, (\$138.3) million or 134% greater than the adjusted loss in the prior year of (\$103.0) million.
- Investment income increased by \$318.1 million from a loss of \$51.0 million in FY16 to income of \$267.1 million in FY17.
- Net position increased by \$144.7 million.

Statement of Revenues, Expenses, and Changes in Net Position

\$ in millions, audited

Revenues	FY 2017	FY 2016	\$ Change	% Change
<i>Operating Revenues:</i>				
Student tuition and fees, net	\$426.9	\$405.8	\$21.1	5.2
Patient services, net	442.5	416.8	25.7	6.2
Federal, state and local, and non-governmental grants and contracts	811.2	829.5	(18.3)	(2.2)
Sales and services, net	427.3	416.0	11.3	2.7
Other operating revenues	16.3	19.1	(2.8)	(14.6)
Total operating revenues	2,124.2	2,087.2	37.0	1.8
Expenses				
<i>Operating Expenses:</i>				
Salaries and benefits	1,697.2	1,544.5	152.7	9.9
Supplies, materials, and services	973.3	939.6	33.7	3.6
Scholarships and fellowships	123.7	122.8	0.9	0.8
Utilities, depreciation, and amortization	219.2	220.3	(1.1)	(0.5)
Total operating expenses	3,013.4	2,827.2	186.2	6.6
Operating loss	(\$889.2)	(\$740.0)	(\$149.2)	(20.2)

Statement of Revenues, Expenses, and Changes in Net Position

(continued)

\$ in millions, audited

Nonoperating Revenues (Expenses)	FY 2017	FY 2016	\$ Change	% Change
State appropriations	\$500.2	\$493.9	\$6.3	1.3
Non-capital grants	134.7	95.6	39.1	41.0
Non-capital gifts, net	179.0	123.5	55.5	45.0
Investment income	267.1	(51.0)	318.1	624.3
Interest and fees on debt	(57.0)	(62.6)	5.6	9.0
Other nonoperating revenues (expenses)	(40.8)	29.6	(70.4)	(237.7)
Net nonoperating revenues (expenses)	983.2	629.0	354.2	56.3
Income (loss) before other revenues, expenses, gains, or losses	94.0	(111.0)	205.0	184.6
Capital appropriations	12.9	8.8	4.1	46.8
Capital gifts and grants	20.8	9.0	11.8	131.0
Additions to endowments	17.0	12.4	4.6	36.5
Total other revenues, expenses, gains, or losses	50.7	30.2	20.5	67.9
Change in net position	\$144.7	(\$80.8)	\$225.5	279.1

Revenue Composition

Comparative analysis of UNC revenue sources versus industry performance illustrates diversified exposure across funding sources and suggests relative strength/competitiveness of underlying activities.

Revenue Type	FY16 Comprehensive Public University Medians*	UNC FY17
Tuition & Auxiliaries	39.0%	42.2%
Government Appropriations	20.0%	16.3%
Grants & Contracts	15.2%	26.4%
Gifts	2.7%	5.8%
Investment Income	2.7%	8.7%
Other	4.5%	0.6%

*Moody's Comprehensive Public Universities classified as universities with more than 25,000 FTE or greater than 20% revenue reliance on patient care and grants & contracts revenue and over \$100M in revenue from these sources. Moody's classified 72 universities as such for its medians report.

Note: Since values represent the median university for each contribution ratio, each individual university's ratios will sum to 100%, but the median values may not total 100%.

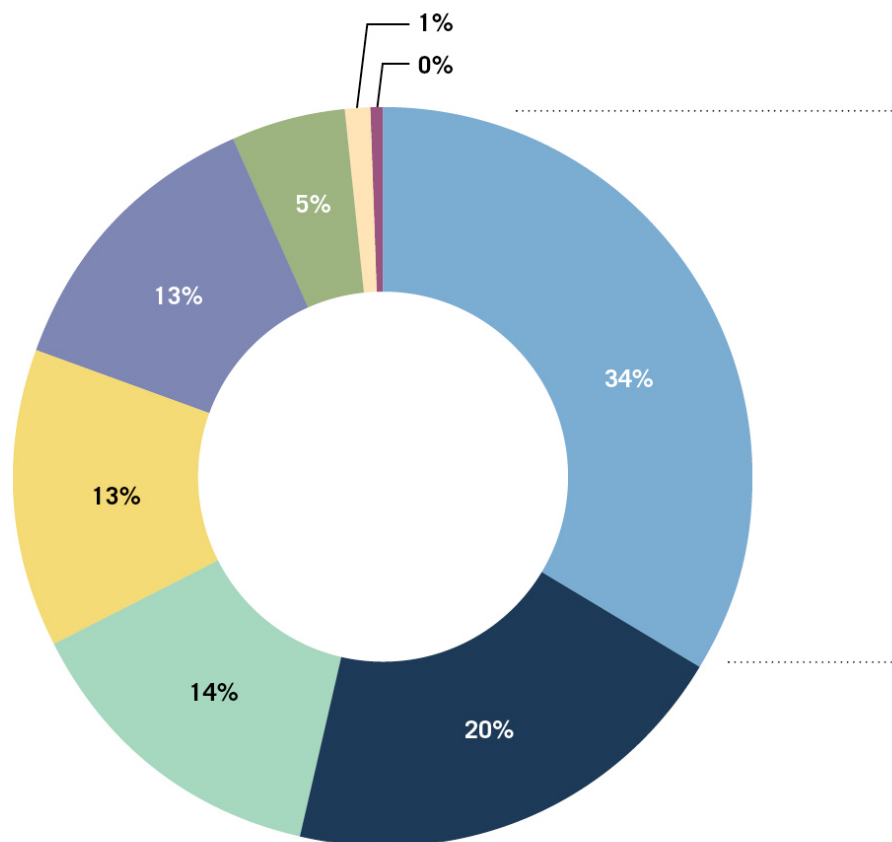
Industry Comparison:

A comparison of UNC's revenue streams with industry performance reveals several notable observations:

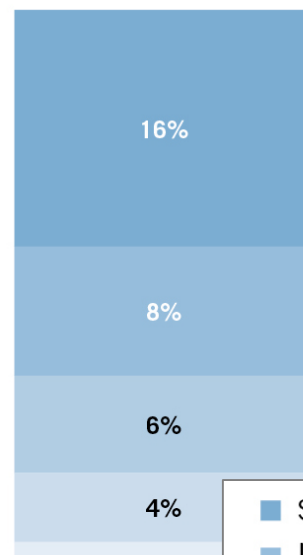
- UNC exhibits a comparable degree of tuition & auxiliaries relative to the industry median as UNC receives approximately 42.2% of revenue versus the industry median of 39.0%.
- Patient care (included in tuition & auxiliaries) is a significant revenue stream for UNC as 14.4% of revenue is derived from patient care services.
- UNC derives a significantly higher proportion of revenues from research activities as grants and contracts represent 26.4% of overall revenue, which is nearly double the industry median of 15.2%.
- Gifts represent a 5.8% of UNC revenue, a larger share than the industry of median of 2.7%, signaling that UNC maintains a strong donor base.
- UNC's FY17 investment return was 12.1%, which exceeded both the SIPP return of 11.8% and the primary objective of earning a long-term real rate of at least 5.5% plus inflation.

Revenues by Source

2017 Total Revenues by Source: \$3,207,347
(dollars in thousands)



- Other: \$1,083,144
- Federal Grants and Contracts: \$643,953
- Patient Services, net: \$442,460
- Sales and Services, net: \$427,270
- Student Tuition and Fees, net: \$426,856
- Non-governmental Grants and Contracts: \$147,670
- State and Local Grants and Contracts: \$19,600
- Other Operating Revenues: \$16,394



- State Appropriations: \$500,212
- Investment Income: \$267,070
- Non-capital Gifts, net: \$179,000
- Non-capital Grants, net: \$134,746
- Fed. Int. Subsidy on Debt: \$2,116

Assets, Liabilities, and Net Position Highlights

The University is in a solid financial position at June 30, 2017. Notable items include:

- Cash, cash equivalents and short term investments decreased by \$123.3 million.
- Investments increased primarily due to an investment return of 12.1% for the reporting period as well as additional contributions from external participants of \$327.1 million.
- Deferred outflows of resources increased by \$105.1 million, driven primarily by a rate of return lower than expected on pensions, offset by a change in the hedging derivative fair value due to significantly improved LIBOR and SIFMA rates.
- Non-current liabilities increased \$906.9 million or 22.9%, due to increases in funds held in trust for pooled participants and pension liability with an offset from a decrease in hedging derivative liability.
- The University maintained its solid financial position at June 30, 2017. The current ratio at June 30, 2017 was 2.9 times.

Statement of Net Position

\$ in millions, audited

Assets	FY 2017	FY 2016 (as restated)	\$ Change	% Change
<i>Current Assets</i>				
Cash, cash equivalents, and short-term investments	\$620.6	\$743.9	(\$123.3)	(16.6)
Restricted cash, cash equivalents, and short-term investments	490.3	456.3	34.0	7.4
Receivables, net	283.8	324.4	(40.6)	(12.5)
Other current assets	68.1	61.7	6.4	10.3
Total current assets	1,462.8	1,586.3	(123.5)	(7.8)
<i>Noncurrent Assets:</i>				
Restricted cash and cash equivalents and restricted investments, endowment investments, and other investments	5,155.9	4,103.4	1,052.5	25.7
Capital assets, net	3,090.9	3,092.9	(2.0)	(0.1)
Other noncurrent assets	83.1	78.0	5.1	6.6
Total noncurrent assets	8,329.9	7,274.3	1,055.6	14.5
Total assets	9,792.7	8,860.6	932.1	10.5
Deferred Outflows of Resources				
Deferred loss on refunding	11.9	12.5	(0.6)	(5.3)
Accumulated decrease in fair value of hedging derivatives	102.9	146.6	(43.7)	(29.8)
Deferred outflows related to pensions	193.6	44.2	149.4	338.2
Total deferred outflows of resources	\$308.4	\$203.3	\$105.1	51.7

Statement of Net Position

(continued)

\$ in millions, audited

Liabilities	FY 2017	FY 2016 (as restated)	\$ Change	% Change
<i>Liabilities</i>				
Accounts payable and accrued liabilities	\$156.7	\$161.1	(\$4.4)	(2.7)
Funds held for others and unearned revenue	127.2	111.8	15.4	13.8
Long-term liabilities - current portion	127.6	140.5	(12.9)	(9.2)
Short term debt and other current liabilities	90.8	90.3	0.5	0.6
Total current liabilities	502.3	503.7	(1.4)	(0.3)
<i>Noncurrent Liabilities</i>				
U.S. Government grants refundable	33.2	31.5	1.7	5.3
Funds held in trust	3,020.5	2,246.8	773.7	34.4
Hedging derivative liability	102.9	146.6	(43.7)	(29.8)
Long-term liabilities - noncurrent portion	1,702.6	1,527.4	175.1	11.5
Total noncurrent liabilities	4,859.2	3,952.3	906.9	22.9
Total liabilities	5,361.5	4,456.0	905.5	20.3
Deferred Inflows of Resources				
Deferred inflows related to pensions	15.5	28.4	(12.9)	(45.4)
Total deferred inflows of resources	15.5	28.4	(12.9)	(45.4)
Net Position				
Total net position	\$4,724.1	\$4,579.5	\$144.7	3.2



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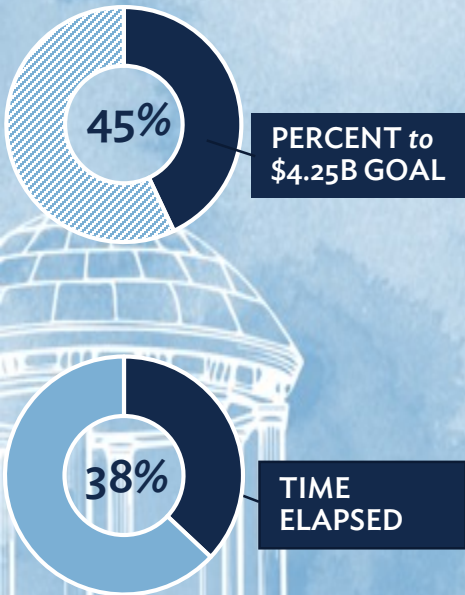
David S. Routh, Vice Chancellor for Development

Finance, Infrastructure and Audit Committee

the CAMPAIGN for CAROLINA

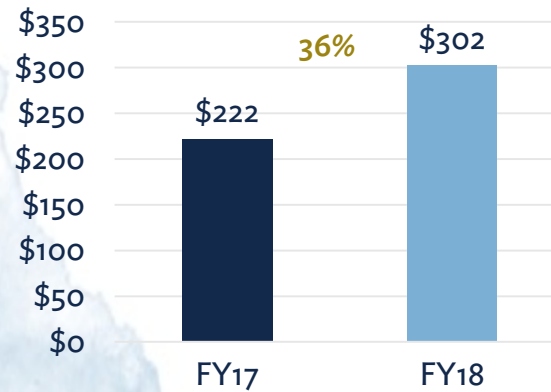
Campaign Dashboard

TOTAL CAMPAIGN ACTIVITY **\$1,910,324,056**



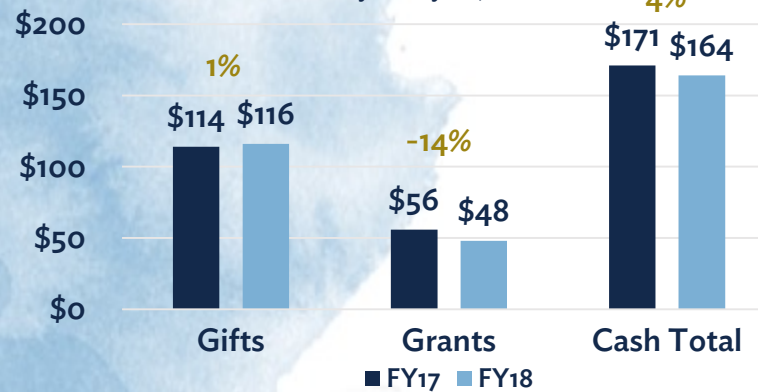
New Cash & Commitment Totals

Amounts in millions. YTD as of end of Q2, FY18.



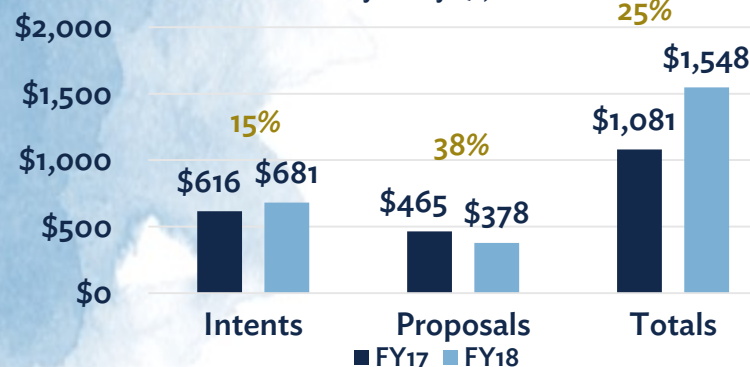
Cash Totals

Amounts in millions. YTD as of end of Q2, FY18.

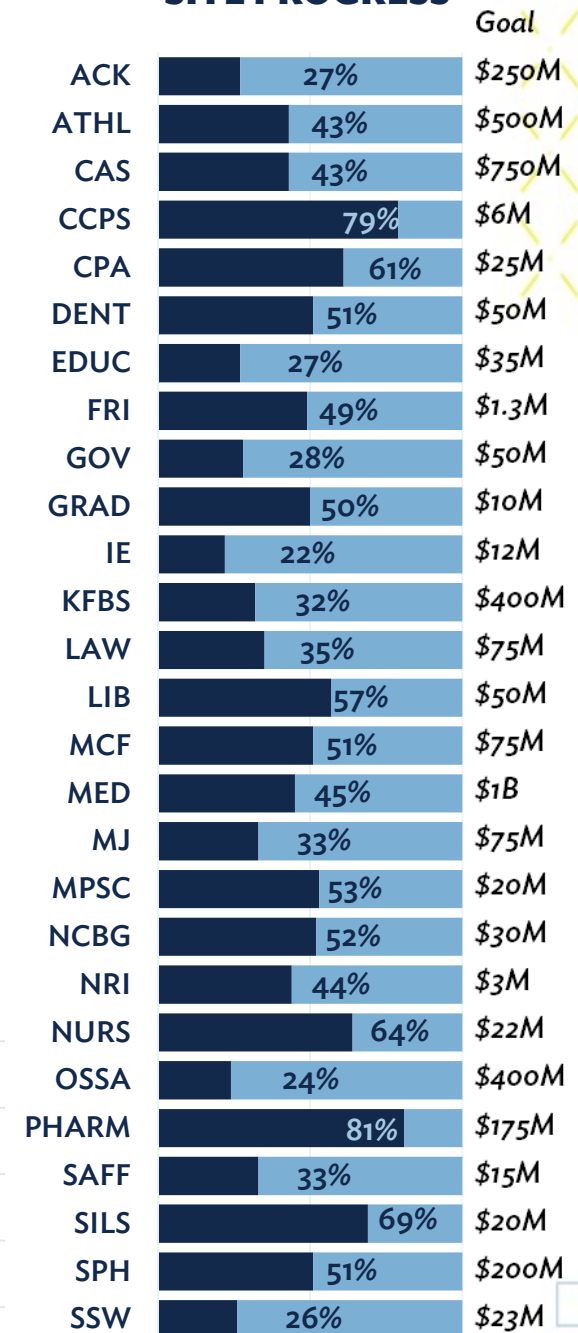


The Pipeline

Amounts in millions. YTD as of end of Q2, FY18.



SITE PROGRESS

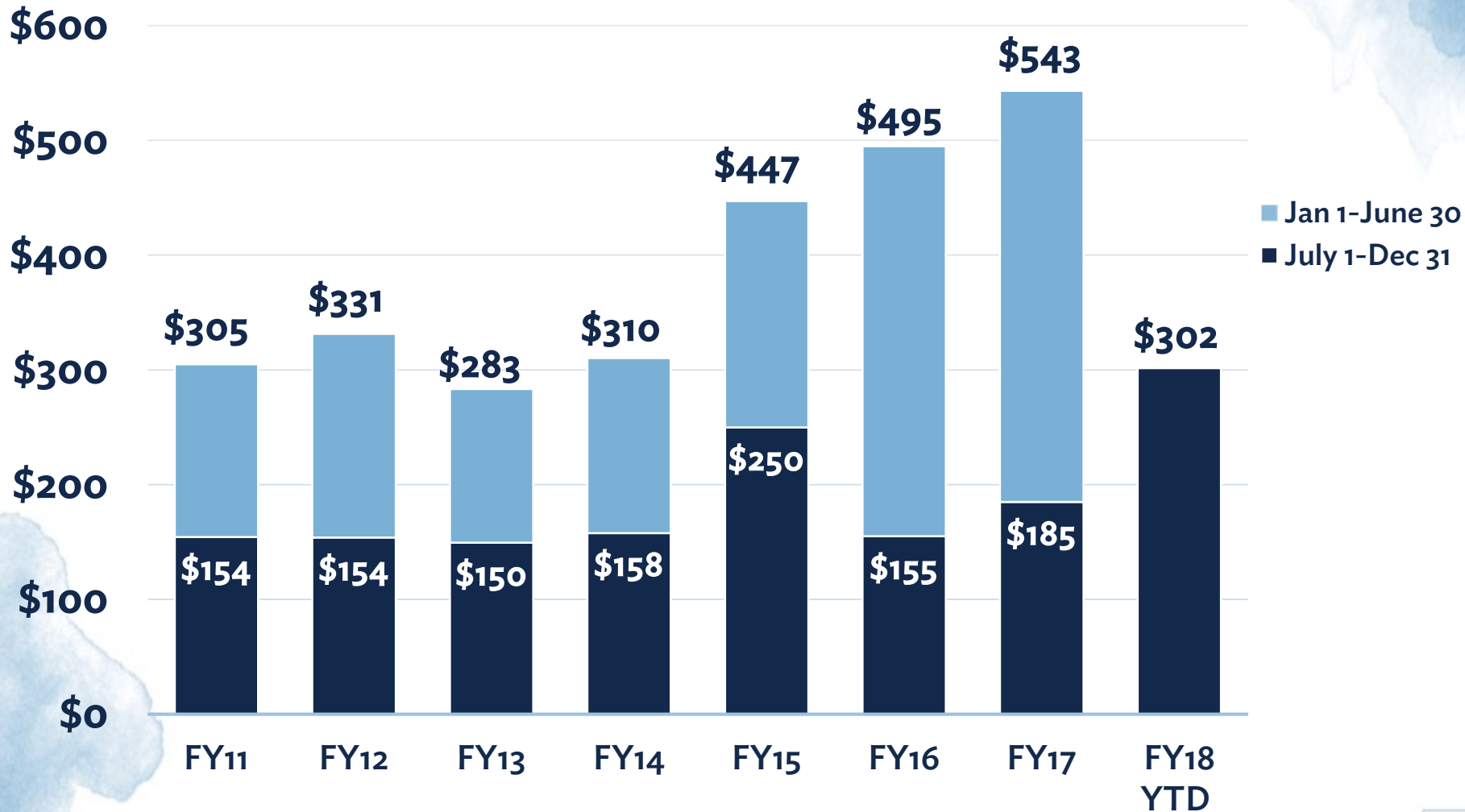


Unless otherwise noted, data accurate as of end of Q2, FY18

New Cash & Commitment Totals

Prior FYs through June 30. FY18 YTD as of end of Q2, FY18.

Amounts in millions



Super-charged fundraising

YTD fundraising. Unit level increases of 100% or more. Minimum \$1M raised.

School/Unit	YTD Commitments	Change vs. FY17
College of Arts & Sciences	\$74,848,428	↑ 191%
Graduate School	\$1,967,429	↑ 230%
Morehead-Cain Foundation	\$7,926,551	↑ 181%
Office of Scholarship & Student Aid	\$26,729,441	↑ 205%
School of Dentistry	\$5,667,483	↑ 127%
School of Information and Library Science	\$3,460,163	↑ 122%
School of Media and Journalism	\$10,583,308	↑ 935%
School of Social Work	\$1,124,692	↑ 267%
Student Affairs	\$1,535,020	↑ 267%

Super-charged fundraising

YTD fundraising. Top units by total commitments. Minimum \$10M in commitments.

School/Unit	YTD Commitments	Change vs. FY17
College of Arts & Sciences	\$74,848,428	↑ 191%
UNC Medicine	\$66,064,278	↑ 12%
UNC Athletics	\$40,993,360	↑ 7%
Office of Scholarship & Student Aid	\$26,729,441	↑ 205%
Kenan-Flagler Business School	\$17,845,749	↑ 24%
School of Media and Journalism	\$10,583,308	↑ 935%



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David S. Routh, Vice Chancellor for Development

Finance, Infrastructure and Audit Committee

Office Lease Acquisitions by School/Division

As of January 1, 2018

School/Division	#Leases	SF Total	\$Total
School of Medicine	23	101,739	\$ 2,256,570
Vice Chancellor for Research	14	225,059	\$ 5,563,381
Office of University Development	4	11,721	\$ 207,626
School of Public Health	4	160,169	\$ 4,476,706
Chancellor's Office	3	4,275	\$ 70,935
College of Arts and Sciences	3	9,519	\$ 95,927
Provost Office	3	4,444	\$ 69,903
School of Pharmacy	2	7,688	\$ 129,660
Various*	2	29,529	\$ 657,336
Vice Chancellor for Commercialization and Economic Development	2	7,143	\$ 86,644
Communications and Public Affairs	1	1,812	\$ 32,254
Division of Finance and Administration	1	17,864	\$ 407,834
Human Resources	1	2,686	\$ 11,527
School of Education	1	2,797	\$ 51,433
School of Social Work	1	163	\$ 7,638
Vice Chancellor for Workforce Strategy, Equity and Engagement	1	1,829	\$ 7,206
	66	588,437	\$ 14,132,580

*Lease includes multiple school/divisions

Office Lease Acquisitions by Square Feet

As of January 1, 2018

Annual Payment	# Leases	SF Total	\$ Total
> 50,000 SF	2	184,700	\$5,361,381
25,001 - 50,000 SF	2	65,532	\$1,814,521
5,001 - 25,000 SF	21	245,546	\$5,592,367
1,001 - 5,000 SF	32	88,044	\$1,300,503
<1,000 SF	9	4,615	\$63,808
Total	66	588,437	\$14,132,580

Office Lease Acquisitions by Annual Rent

As of January 1, 2018

Annual Payment	# Leases	SF Total	\$ Total
> \$500K	8	340,475	\$9,261,323
\$350K - \$500K	3	53,909	\$1,297,317
\$150K - \$350K	7	61,632	\$1,413,859
<\$150K	48	132,421	\$2,160,081
Total	66	588,437	\$14,132,580

Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of January 1, 2018

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2018 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
137 E. Franklin, LP	Human Resources	Equal Opportunity and Compliance Office	F & A Funds - 100%	137 East Franklin Street	2/28/2018	2/28/2018	2,686	\$11,527.42	\$69,164.50	\$25.75	3.00%	RE - Gross
137 E. Franklin, LP	Vice Chancellor for Workforce Strategy, Equity and Engagement	Title IX and ADA Office	F & A Funds - 100%	136 East Rosemary Street	2/28/2018	2/28/2018	1,829	\$7,206.12	\$43,236.70	\$23.64	2.50%	RE - Gross
Europa Center, LLC	College of Arts and Sciences	College of Arts and Sciences, Dean's Office	Dept. Overhead 100%	100 Europa Drive	3/31/2018	3/31/2018	4,284	\$21,379.17	\$85,516.68	\$19.96	2.50%	RE - Gross
West Franklin Preservation Limited Partnership	Office of University Development	Office of University Development	Trust Funds - 100%	109 Church Street	3/31/2018	3/31/2018	2,326	\$10,467.00	\$41,868.00	\$18.00	0.00%	RE - Gross
FASTER, LLC	Vice Chancellor for Commercialization and Economic Development	Office of Commercialization and Economic Development (OCED)	Trust Funds - 100%	201 East Franklin Street	4/1/2018	4/1/2018	2,800	\$10,893.97	\$43,097.04	\$15.39	0.00%	RE - Net
600 Franklin Square, LLC	College of Arts and Sciences	Psychology PEP Lab	F & A Funds - 100%	1829 East Franklin Street	6/30/2018	6/30/2019	2,435	\$24,225.42	\$48,450.84	\$19.90	2.00%	RE - Gross
Venable Group, LLC	School of Medicine	Emergency Medicine	Contracts & Grants 65% - Trust Funds 25% - Dept. Overhead 10%	100 Market Street	6/30/2018	6/30/2023	5,176	\$130,086.39	\$128,163.93	\$24.76	3.00%	RE - Net
137 E. Franklin, LP	School of Public Health	Health Behavior Health Education	Contracts & Grant Funds - 100%	137 East Franklin Street	7/31/2018	7/31/2020	2,014	\$28,464.68	\$48,796.59	\$24.23	2.50%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Medical Allied Heath	Trust Funds - 100%	200 North Greensboro Street	8/31/2018	8/31/2018	1,803	\$22,443.70	\$33,665.55	\$18.67	2.00%	RE - Gross
137 E. Franklin, LP	Vice Chancellor for Research	Injury Prevention Research Center	Trust Funds 58% - F&A Funds 42%	137 East Franklin Street	9/30/2018	9/30/2019	6,555	\$126,386.03	\$168,514.70	\$25.71	2.50%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Lineberger Cancer Center, D-15	Trust Funds - 100%	200 North Greensboro Street	10/31/2018	10/31/2023	6,862	\$156,500.56	\$155,980.63	\$22.73	2.00%	RE - Gross
Atlas Development Co./Stone Launis Associates, LLC	School of Medicine	Women's Health Research	Dept. Overhead 100%	104 Market Street	11/30/2018	11/30/2023	5,840	\$161,440.41	\$161,037.82	\$27.58	3.00%	RE - Net
Madison Partners, LLC	Office of University Development	University Development Events Office	Trust Funds - 100%	207 Wilson Street	11/30/2018	11/30/2019	2,970	\$56,465.32	\$56,371.37	\$18.98	2.00%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Department of Cardiology, Heart Failure Program	Contracts & Grant Funds - 100%	200 North Greensboro Street	2/28/2019	2/28/2019	549	\$10,767.65	\$10,500.00	\$19.13	2.00%	RE - Gross
Madison Partners, LLC	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	211B West Cameron Avenue	2/28/2019	2/28/2019	5,730	\$109,731.69	\$107,932.81	\$18.84	2.00%	RE - Net
Shelton Station, LLC	School of Medicine	OB-GYN, Horizons Program	Trust Funds - 100%	410 North Greensboro Street	3/22/2019	3/22/2019	827	\$20,675.00	\$20,675.00	\$25.00	0.00%	RE - Net
Europa Center, LLC	Vice Chancellor for Research	Institute for the Environment	Trust Funds - 100%	100 Europa Drive	3/31/2019	3/31/2020	12,104	\$242,343.28	\$237,882.98	\$19.65	2.50%	RE - Gross
Carr Mill Mall Limited Partnership	Communications and Public Affairs	UNC Creative	F & A Funds - 100%	200 North Greensboro Street	5/31/2019	5/31/2019	1,812	\$32,254.10	\$31,882.14	\$17.60	0.00%	RE - Gross
Madison Partners, LLC	Provost Office	Carolina Center for Public Service	F & A Funds - 100%	205 Wilson Street	7/31/2019	7/31/2019	1,955	\$42,864.05	\$42,509.80	\$21.74	2.00%	RE - Gross

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of January 1, 2018

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2018 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
West Franklin Preservation Limited Partnership	Office of University Development	University Development - Corporations and Foundations	Trust Funds - 100%	206 West Franklin Street	12/31/2019	12/31/2019	3,446	\$65,474.00	\$65,474.00	\$19.00	2.50%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Institute for the Environment and Center for Galapagos Studies	Dept. Overhead 100%	100 Europa Drive	1/31/2020	1/31/2020	2,605	\$55,373.09	\$53,891.08	\$20.69	3.00%	RE - Gross
Carr Mill Mall Limited Partnership	Various	SCALE; Lineberger Cancer Center; Infectious Disease	F & A Funds 25% - Trust Funds 74% - Contract/Grants 1%	101 East Weaver Street	2/29/2020	2/29/2024	10,185	\$214,922.98	\$211,399.66	\$20.76	2.00%	RE - Gross
Madison Partners, LLC	School of Education	Graduate Student Center	F & A Funds - 100%	211A West Cameron Avenue	4/30/2020	4/30/2020	2,797	\$51,432.94	\$50,756.19	\$18.15	2.00%	RE - Net
Cedar Plank, LLC	School of Medicine	Carolina Institute for Developmental Disabilities (CIDD)	Trust Funds - 100%	101 Renee Lynne Court	9/30/2020	9/30/2030	17,824	\$502,449.25	\$498,708.93	\$27.98	3.00%	RE - Gross
Skylak Investments, LLC	College of Arts and Sciences	Public Policy: Education Policy Initiative at Carolina (EPIC)	Contracts & Grant Funds - 100%	314 Cloister Court	9/30/2020	9/30/2025	2,800	\$50,322.31	\$50,009.75	\$17.86	2.50%	RE - Net
West Franklin Preservation Limited Partnership	Office of University Development	Office of University Development	Trust Funds - 100%	200 West Franklin Street	9/30/2020	9/30/2020	2,979	\$75,219.75	\$74,475.00	\$25.00	0.00%	RE - Gross
Europa Center, LLC	School of Pharmacy	School of Pharmacy	Dept. Overhead 100%	100 Europa Drive	1/14/2021	1/14/2024	3,444	\$83,761.41	\$81,410.99	\$23.64	3.00%	RE - Gross
Europa Center, LLC	Provost Office	Morehead Planetarium and Science Center	Trust Funds - 100%	100 Europa Drive	3/31/2021	3/31/2022	1,000	\$12,000.00	\$12,000.00	\$12.00	0.00%	RE - Gross
Ambient Air, LLC	School of Public Health	Epidemiology	Contracts & Grant Funds - 100%	116 South Merritt Mill Road	6/30/2021	6/30/2023	2,400	\$46,025.22	\$45,569.52	\$18.99	2.00%	RE - Net
Europa Center, LLC	Vice Chancellor for Research	Renaissance Computing Institute (RENCI)	F & A Funds 75% - Departmental Overhead 25%	100 Europa Drive	9/30/2021	9/30/2026	24,469	\$520,283.99	\$516,410.90	\$21.10	3.00%	RE - Gross
The Yaggy Corporation	Division of Finance and Administration	Service Center of Excellence	F & A Funds - 100%	400 Roberson Street	9/30/2021	9/30/2026	17,864	\$407,834.23	\$404,798.24	\$22.66	3.00%	RE - Gross
Cedar Plank, LLC	School of Medicine	TEACCH Program - Carrboro	Trust Funds - 100%	100 Renee Lynn Court	6/30/2022	6/30/2032	16,701	\$447,070.49	\$440,463.58	\$26.37	3.00%	RE - Gross
The Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Chancellor's Office	Internal Audit	F & A Funds - 100%	140 East Franklin Street	6/30/2022	6/30/2022	2,152	\$21,735.20	\$21,520.00	\$10.00	2.00%	RE - Net
The Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Provost Office	Morehead Planetarium and Science Center	Trust Funds - 100%	140 East Franklin Street	6/30/2022	6/30/2022	1,489	\$15,038.90	\$14,890.00	\$10.00	2.00%	RE - Net
West Franklin Preservation Limited Partnership	Vice Chancellor for Commercialization and Economic Development	Office of Commercialization and Economic Development (OCED)		109 Church Street	6/30/2022	6/30/2022	4,343	\$75,750.00	\$75,000.00	\$17.27	2.00%	RE - Gross
Riddle Commercial Properties, Inc.	Vice Chancellor for Research	Center for Developmental Science	F & A Funds - 100%	100 East Franklin Street	9/30/2022	9/30/2022	11,026	\$265,196.00	\$265,196.00	\$24.05	2.00%	RE - Net

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Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of January 1, 2018

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2018 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
137 E. Franklin, LP	Chancellor's Office	Ombuds Office	F & A Funds - 100%	137 East Franklin Street	3/31/2023	3/31/2023	1,823	\$49,199.53	\$48,294.02	\$26.49	2.50%	RE - Gross
Kerala Capital Partners	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	F & A Funds - 100%	521 South Greensboro Street	12/31/2023	12/31/2023	23,532	\$521,525.81	\$521,525.81	\$22.16	2.50%	RE - Net
Ninigret-NC, LLC	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	F & A Funds - 100%	517 South Greensboro Street	12/31/2023	12/31/2023	24,418	\$541,161.71	\$541,161.71	\$22.16	2.50%	RE - Net
Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Various	Highway Safety Research Center and Survey Research Unit	F & A Funds - 100%	730 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	19,344	\$442,412.62	\$436,950.74	\$22.59	2.50%	RE - Gross
Board of Trustees of the Endowment Fund of The University of North Carolina at Chapel Hill	Vice Chancellor for Research	Office of Human Research Ethics & Office of Clinical Trials		720 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	9,350	\$213,841.91	\$211,201.89	\$22.59	2.50%	RE - Gross
Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Vice Chancellor for Research	Sheps Center	F & A Funds - 100%	725 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	34,777	\$795,377.57	\$785,558.09	\$22.59	2.50%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Office of Research Information Systems (ORIS)	F & A Funds - 100%	100 Europa Drive	6/30/2025	6/30/2025	6,265	\$159,613.40	\$157,642.87	\$25.16	2.50%	RE - Gross
Carolina Square Project LP	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	123 West Franklin Street	10/31/2027	10/31/2027	59,700	\$1,978,308.75	\$1,970,100.00	\$33.00	2.50%	RE - Gross
Carolina Square Project, LP	School of Public Health	Epidemiology and Biostatistics & Collaborative Studies Coordinating Center (CSCC)	F & A Funds - 100%	123 West Franklin Street	10/31/2027	10/31/2027	30,755	\$1,019,143.81	\$1,014,915.00	\$33.00	2.50%	RE - Gross
45							408,045	\$9,856,596.83		\$24.16		

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Office Space Leased to UNC-CH Outside of Chapel Hill-Carrboro Area

As of January 1, 2018

Owner/Lessor	School	Department / Tenant	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2018 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
Davis 54 LLC	Chancellor's Office	Blackstone Entrepreneurs Network	N/A	Durham	2/28/2018	2/28/2018	300	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
Davis 54 LLC	School of Medicine	Biomedical Engineering Department	N/A	Durham	2/28/2018	2/28/2018	110	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
Davis 54 LLC	Vice Chancellor for Research	Reach NC / Renaissance Computing Institute (RENCI)		Durham	2/28/2018	2/28/2018	200	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
Origin - Keystone Holding, LLC	Vice Chancellor for Research	Institute of Medicine and Sheps Center	Trust Funds 50% - F & A Funds 50%	Durham	4/30/2018	4/30/2023	4,328	\$34,237.32	\$102,711.96	\$23.73	2.50%	RE - Gross
Revolution Tenant, LLC	School of Medicine	Greensboro TEACCH Center	State Funds - 100%	Greensboro	4/30/2018	4/30/2023	3,800	\$56,639.34	\$55,528.77	\$14.61	2.00%	RE - Gross
Self-Help Ventures Fund	School of Medicine	Infectious Disease	State Funds - 100%	Durham	4/30/2018	4/30/2023	1,472	\$32,711.65	\$32,070.24	\$21.79	3.00%	RE - Gross
ARE-NC Region No. 14, LLC	School of Pharmacy	Institute for Drug Safety Sciences (IDSS)	Trust Funds - 100%	Durham	6/30/2018	6/30/2018	4,244	\$45,898.86	\$91,797.72	\$21.63	3.00%	RE - Triple Net
Davis 54, LLC	School of Medicine	EcoPRT	N/A	Durham	6/30/2018	6/30/2018	777	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
Blue Ridge Plaza Associates, LLC	School of Medicine	Infectious Diseases	Contracts & Grants 15% - Dept. Overhead 85%	Raleigh	7/31/2018	7/31/2018	1,827	\$23,589.07	\$40,438.41	\$22.13	3.00%	RE - Gross
Fortunes Ridge Associates	School of Medicine	Department of Otolaryngology, CCCDP and CASTLE	Foundation Funds 70% - Trust Funds 30%	Durham	12/31/2019	12/31/2024	6,329	\$94,029.41	\$94,029.41	\$14.86	2.00%	RE - Net
Charlotte East, LLC	School of Medicine	Charlotte TEACCH	State Funds - 100%	Charlotte	4/30/2020	4/30/2025	4,279	\$74,086.13	\$72,633.46	\$16.97	3.00%	RE - Gross
HLK Commercial, LLC	School of Medicine	Thurston Arthritis Center	Contracts & Grant Funds - 100%	Smithfield	8/31/2020	8/31/2022	2,776	\$36,000.00	\$36,000.00	\$12.97	0.00%	RE - Gross
Biltmore Park Two, LLC	School of Medicine	Asheville Teacch Center	50% State Funds, 25% Trust Funds, 25% Clinical	Asheville	7/6/2022	7/6/2027	5,795	\$84,840.67	\$84,027.50	\$14.50	2.00%	RE - Triple Net
TDC Blue Quadrangle, LLC	School of Medicine	Hemophilia and Thrombosis Center	Trust Funds - 100%	Durham	7/31/2022	7/31/2025	5,106	\$120,388.45	\$118,902.17	\$23.29	3.00%	RE - Gross
TDC Blue Quadrangle, LLC	School of Medicine	Hemophilia Treatment Center Pharmacy Program	Trust Funds - 100%	Durham	7/31/2022	7/31/2025	1,973	\$46,519.08	\$45,944.77	\$23.29	3.00%	RE - Gross

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

Office Space Leased to UNC-CH Outside of Chapel Hill-Carrboro Area

As of January 1, 2018

Owner/Lessor	School	Department / Tenant	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2018 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
Wainright Holdings, LLC	School of Medicine	Greenville TEACCH Center	State Funds - 100%	Greenville	9/30/2022	9/30/2022	2,800	\$31,356.00	\$31,200.00	\$11.14	3.00%	RE - Gross
Abinto Corporation	School of Medicine	Wilmington TEACCH Center	State Funds - 100%	Wilmington	1/31/2023	1/31/2028	3,353	\$61,942.06	\$58,711.08	\$17.51	2.50%	RE - Net
Abinto Corporation	School of Medicine	Wilmington TEACCH Center	State Funds - 100%	Wilmington	1/31/2023	1/31/2028	689	\$12,727.49	\$12,054.36	\$17.50	2.50%	RE - Net
Highwoods Realty Limited Partnership	School of Medicine	Raleigh Teacch Center	State Funds - 100%	Raleigh	5/31/2025	11/30/2027	5,071	\$130,307.45	\$95,445.00	\$18.82	3.00%	RE - Gross
American Underground, LLC	School of Social Work	School of Social Work	Trust Funds - 100%	Durham	8/14/2026	8/14/2026	163	\$7,638.11	\$7,638.11	\$46.86	3.00%	RE - Gross
Castle & Cooke, NCRC Properties 2, LLC	School of Public Health	Nutrition Research Institute (Main Lease)		Kannapolis	7/31/2028	7/31/2028	125,000	\$3,383,072.04	\$3,383,072.04	\$27.06	0.00%	RE - Triple Net
21							180,392	\$4,275,983.12		\$23.70		

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

Miscellaneous Lease Acquisitions to UNC-CH

As of January 1, 2018

Leases Included	Owner/Lessor	School	Department / Tenant	Type	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	2018 CY Annual Rent	Annualized Rent	Annual Escalation	Net or Gross
5*	Atlantic American Properties, Inc.	School of Public Health	Nutrition Research Institute	Residential	State Funds - 100%	Kannapolis	1/31/2018	1/31/2018	Month to Month	\$3,500.00	\$42,000.00		RE - Net
1	Starpoint, Inc.	Provost Office	Carolina Higher Education Opportunity Programs	Storage	Trust Funds - 100%	Carrboro	2/28/2018	2/28/2018	Month to Month	\$290.00	\$1,740.00	0.00%	RE - Gross
1	Carolina Telephone and Telegraph Company	Communications and Public Affairs	WUNC Radio	Tower space	N/A	Manteo	2/28/2018	2/28/2018	Month to Month	\$0.00	\$0.00	0.00%	RE - Net
1	Starpoint, Inc.	Provost Office	Carolina Higher Education Opportunity Programs	Storage	Trust Funds - 100%	Carrboro	3/31/2018	3/31/2018	Active	\$900.00	\$3,600.00	0.00%	RE - Gross
1	Starpoint, Inc.	Vice Chancellor for Research	Highway Safety Research Center	Storage	Contracts & Grant Funds - 100%	Carrboro	4/30/2018	4/30/2019	Active	\$1,920.00	\$1,920.00	0.00%	RE - Gross
12*	Kingswood Apartments, LLC	School of Medicine	OB-GYN, Horizons Program	Apartment	Trust Funds - 100%	Carrboro	4/30/2018	4/30/2018	Active	\$41,200.00	\$123,600.00	0.00%	RE - Net
1	Starpoint, Inc.	School of Medicine	TEACCH Program	Storage	Trust Funds - 100%	Carrboro	5/31/2018	5/31/2018	Active	\$840.00	\$2,016.00	0.00%	RE - Gross
1	The David H. Murdock Research Institute	School of Public Health	Nutrition Research Institute	Lab		Kannapolis	6/30/2018	6/30/2018	Active	\$9,125.00	\$18,250.00	0.00%	RE - Gross
1	Starpoint, Inc.	School of Medicine	OB-GYN, Horizons Program	Storage	Trust Funds - 100%	Carrboro	6/30/2018	6/30/2018	Active	\$1,440.00	\$2,880.00	0.00%	RE - Gross
1	Starpoint, Inc	School of Dentistry	School of Dentistry	Storage	Trust Funds - 100%	Carrboro	6/30/2018	6/30/2018	Active	\$2,460.00	\$4,920.00	0.00%	RE - Gross
1	GHA Autism Supports	School of Medicine	TEACCH Program	Residential	Donation - 100%	Kure Beach	6/30/2018	6/30/2026	Active	\$3,342.00	\$6,684.00	0.00%	RE - Gross
1	The Chapel of the Cross	North Carolina Botanical Garden	Coker Arboretum	Space in Church	N/A	Chapel Hill	7/31/2018	7/31/2018	Active	\$0.00	\$0.00	0.00%	RE - Gross
19*	Sunstone, LLC	School of Medicine	OB-GYN, Horizons Program	Apartment	Trust Funds - 100%	Chapel Hill	7/31/2018	7/31/2018	Active	\$131,551.00	\$225,516.00	0.00%	RE - Net
1	Crown Castle South, LLC	Communications and Public Affairs	WUNC Radio	Tower space	Trust Funds - 100%	Lexington	9/30/2018	9/30/2018	Active	\$6,317.24	\$8,422.98	4.00%	RE - Net
1	Hillsborough Pharmacy & Nutrition, LLC	School of Nursing	School of Nursing	Clinical	100% Supported by Revenue	Hillsborough	6/30/2019	6/30/2019	Active	\$12,360.00	\$12,360.00	0.00%	RE - Gross
1	The Chapel Hill City Board of Education	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	Land/Bldg	N/A	Chapel Hill	9/17/2019	9/17/2019	Active	\$0.00	\$0.00	0.00%	RE - Net
1	North Carolina Department of Transportation (NCDOT)	School of Medicine	Medical Air (AHEC Facility)	Land/Bldg	State Funds - 100%	Cedar Fork	1/1/2020	7/31/2031	Active	\$8,448.00	\$8,448.00	0.00%	RE - Gross
1	E. Franklin St. Properties, LLC	Chancellor's Office	Ackland Art Museum	Commercial	F & A Funds - 100%	Chapel Hill	12/31/2020	12/31/2020	Active	\$53,232.00	\$53,232.00	2.00%	RE - Gross

Miscellaneous Lease Acquisitions to UNC-CH

As of January 1, 2018

Leases Included	Owner/Lessor	School	Department / Tenant	Type	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	2018 CY Annual Rent	Annualized Rent	Annual Escalation	Net or Gross
1	Secretary of the Army	College of Arts and Sciences	Carolina Campus Recreation	Land	N/A	Henderson	12/31/2020	12/31/2020	Active	\$0.00	\$0.00	0.00%	RE - Net
1	Europa Center, LLC	Vice Chancellor for Research	RENCI	Antenna Space	Dept. Overhead 100%	Chapel Hill	9/30/2021	9/30/2026	Active	\$22,432.57	\$22,265.58	3.00%	RE - Gross

53

\$299,357.81

* Leases have been aggregated for the purposes of this report
Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

Summary of Lease Dispositions: Residential Income-Producing

As of January 1, 2018

Property	Tenant	Lease Expiration Date	Lease Status	Sq Ft	2018 CY Annual Rent	Annualized Rent	Monthly Rent	Net or Gross
1506 Mason Farm Road	Barbara Whitman	2/28/2018	Month to Month	2,300	\$3,300.00	\$19,800.00	\$1,650.00	RE - Net
1303 Mason Farm Road	Lyneise Williams	4/30/2018	Active	2,314	\$6,400.00	\$19,200.00	\$1,600.00	RE - Net
1309 Homestead Road	Kelly Glosson	5/31/2018	Active	1,649	\$8,000.00	\$19,200.00	\$1,600.00	RE - Net
1404 Mason Farm Road	Jay Tiwari	5/31/2018	Active	1,775	\$8,000.00	\$19,200.00	\$1,600.00	RE - Net
109 Chase Avenue	Cole B. Anderson	6/30/2018	Active	2,324	\$11,100.00	\$22,200.00	\$1,850.00	RE - Net
107 Chase Avenue	Benjamin Ritchie	7/31/2018	Active	2,500	\$12,250.00	\$21,000.00	\$1,750.00	RE - Net
114A Chase Avenue	Kyle Driggers	7/31/2018	Active	1,100	\$8,400.00	\$14,400.00	\$1,200.00	RE - Net
114B Chase Avenue	Simon James Varey	7/31/2018	Active	780	\$5,425.00	\$9,300.00	\$775.00	RE - Net
1402 Mason Farm Road	Charlotte Hoopes	7/31/2018	Active	3,200	\$9,100.00	\$15,600.00	\$1,300.00	RE - Net
6627 Maynard Farm Road	Jennifer Ritchea	2/28/2019	Active	1,846	\$17,400.00	\$17,400.00	\$1,450.00	RE - Net
1301 Mason Farm Road	Mardi Magoo McCusker	5/31/2019	Active	2,609	\$18,600.00	\$18,600.00	\$1,550.00	RE - Net
1500 Mason Farm Road	Jeremy and Guenieve Moulton	5/31/2019	Active	2,429	\$19,200.00	\$19,200.00	\$1,600.00	RE - Net
301 Chase Avenue	Steve Seiberling	5/31/2019	Active	1,940	\$15,900.00	\$15,900.00	\$1,325.00	RE - Net
307 West Cameron Avenue	Zachary Nasipak	5/31/2019	Active	2,936	\$27,000.00	\$27,000.00	\$2,250.00	RE - Net
620 Park Place	Freddie Kiger	5/31/2019	Active	1,400	\$19,200.00	\$19,200.00	\$1,600.00	RE - Net
218 Wilson Street	Steve Dobbins	7/31/2019	Active	1,517	\$18,000.00	\$18,000.00	\$1,500.00	RE - Net
1307 Mason Farm Road	Clay and Glaire Anderson	1/31/2020	Active	3,010	\$20,400.00	\$20,400.00	\$1,700.00	RE - Net
6703 Maynard Farm Road	David Nichols	4/30/2020	Active	3,461	\$18,600.00	\$18,600.00	\$1,550.00	RE - Net

18

39,090

\$246,275.00

\$334,200.00

Notes: 1) CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months.

2) UNC-CH has 20 residential spaces to lease; however, more or fewer leases may be reported depending on current lease terms and scheduled repairs between leases.

Miscellaneous Land Lease Dispositions

As of January 1, 2018

Property	Department / Tenant	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	Acres	2018 CY Annual Rent	Net or Gross
Libba Cotten Bikeway	Town of Carrboro	Carrboro	2/28/2018	2/28/2018	Month to Month	0.9	\$0.00	RE - Net
Jones Ferry Park and Ride Lot	Town of Chapel Hill	Carrboro	5/19/2019	5/19/2019	Active	7.3	\$0.00	RE - Triple Net
Horace Williams House	Preservation Chapel Hill	Chapel Hill	10/31/2019	10/31/2019	Active	2.2	\$1.00	RE - Net
EPA Building	Environmental Protection Agency (EPA)	Chapel Hill	1/31/2025	1/31/2025	Active	2.4	\$768,900.00	RE - Net
Horace Williams Airport	United States of America: Department of Transportation - Federal Aviation Administration (FAA)	Chapel Hill	9/30/2025	9/30/2025	Active	0.1	\$0.00	RE - Net
State Employees Credit Union (SECU) Family House	Family House at UNC Hospitals	Chapel Hill	5/31/2031	5/31/2031	Active	5.8	\$1.00	RE - Net
Smith Middle School	Orange County, NC	Chapel Hill	6/13/2031	6/13/2031	Active	16.6	\$1.00	RE - Net
George Watts Hill Alumni Center	General Alumni Association of the University of North Carolina at Chapel Hill	Chapel Hill	9/30/2034	9/30/2059	Active	4.1	\$0.00	RE - Triple Net
Ronald McDonald House	Ronald McDonald House of Chapell Hill, Inc.	Chapel Hill	10/31/2035	10/31/2035	Active	4.8	\$1.00	RE - Triple Net
Carolina Inn	The Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Chapel Hill	6/30/2041	6/30/2041	Active	5.3	\$1.00	RE - Net
University Lake	OWASA	Chapel Hill	8/8/2056	8/8/2096	Active	9.3	\$0.00	RE - Net
208 Finley Golf Course Road	Beta XI Chapter, Kappa Psi Pharmaceutical Fraternity	Chapel Hill	8/5/2068	8/5/2068	Active	1.4	\$0.00	RE - Net
The Farm	UNC Faculty Staff Recreation Association	Chapel Hill	7/7/2075	7/7/2075	Active	28.0	\$0.00	RE - Triple Net
222 Finley Golf Course Road	North Carolina High School Athletic Association, Inc. (NCHSAA)	Chapel Hill	5/13/2088	5/13/2088	Active	1.5	\$1.00	RE - Net
Carrboro Fire Station Two	Town of Carrboro	Carrboro	11/30/2105	11/30/2105	Active	1.7	\$1.00	RE - Net
15						91	\$768,907.00	

Note: The EPA building includes 66,000 leasable square feet

**STATUS OF CAPITAL IMPROVEMENT PROJECTS
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
FACILITIES SERVICES**

January 1, 2018

PROJECTS COMPLETED SINCE LAST REPORT (JULY 1, 2017)

1. Tompkins Chilled Water Thermal Storage Tank Stabilization	\$663,000
2. Ehringhaus, Hinton James and Carmichael Residence Halls Roof Replacement	\$2,400,000
3. Elevator Repairs Davie Hall, Lineberger Cancer Center, & Gardner Hall	\$2,210,375
4. Single Ply EPDM Roof Replacement – McColl Building	\$610,000
5. Air Handling Units Replacement (4 th Floor) MacNider Hall (628)	\$793,000
7. Odum Village Student Veterans Center Renovation (641)	\$899,750
8. Kenan Stadium Turf Replacement (650)	\$2,016,163
9. UNC Student Stores Interior Renovation and Exterior Modifications (651)	\$3,799,850
10. Carmichael Hall Maker Space	\$553,364
Total	\$13,945,502

PROJECTS UNDER CONSTRUCTION:

Renovations to Mary Ellen Jones Building (501) - \$117,292,391

(Funding - University Non-Appropriated)

Construction began March 2016 and is 60% complete. Project completion is expected in September 2018.

Improvement to Pedestrian, Bicycle & Vehicular Access to an Area between Franklin Street and Cameron Avenue, Porthole Alley (531) - \$3,630,000

(Funding - University Non-Appropriated)

Construction began November 2016 and is 90% complete. Project completion is expected January 2018.

Campus Wide Sidewalk Improvements for Pit Area Walkway (538) - \$2,300,000

(Funding - University Non-Appropriated)

Construction began June 2016 and will continue over three summers. Project completion is expected in August 2018.

Kenan Lab - Energy Conservation (543&599) - \$24,000,000

(Funding - University Non-Appropriated, University SL Debt, State COPS R&R, State Appropriations)

Kenan Lab Fire Alarm - Construction will began July 2017 and is 100% complete. Construction completed was October 2017.

Kenan Lab 7th & 8th Floor Renovation - Construction began October 2017 and is 15% complete. Construction completion is expected July 2018.

Davis Library Sprinklers and Fire Alarm Panel Replacement (551) - \$8,627,500**(Funding - University Non-Appropriated)**

Construction began June 2017 and is 22% complete. Construction completion is expected February 2019.

Elevator repairs – Ehringhaus, Hinton James & Carmichael (568) \$2,300,000

Ehringhaus - Construction began October 2016 and is 100% complete. Construction completion was April 2017.

Hinton James - Construction began August 2016 and is 100% complete. Construction completion was July 2017.

Carmichael - Construction began June 2017 and is 50% complete. Construction completion is expected March 2018.

School of Dentistry Vacuum System (578) - \$1,252,822**(Funding - University Non-Appropriated)**

Construction began November 2016 and is 97% complete. Project completion is expected in January 2018.

Carolina Performing Arts at Carolina Square (123 W Franklin St (592) \$3,000,000**(Funding: University Non-Appropriated)**

Construction began April 2017 and is 90% complete. Construction completion is expected January 2018.

Cheek Clark – Emergency Declaration Repair Roof Structure and Renovation (598) \$5,412,020**(Funding: University Non-Appropriated)**

Construction began June 2017 and is 48% complete. Construction completion is expected May 2018.

Emergency Declaration – Van Hecke-Wettach Asbestos (601) \$8,170,000**(Funding: University Non-Appropriated)**

Phase 1 & 2 completed. Phase 3 is in construction 2017 winter holiday break. Final Phase 4 will be done over summer 2018.

Energy Services Utility Improvements in Academic Affairs Area (606) \$9,749,222**(Funding: University Non-Appropriated)**

Construction began October 2016 for multiple phases around campus. Construction completion is expected January 2018.

Finley Fields- Practice Field Renovation and Expansion (608) \$15,399,225**(Funding: Educational Foundation)**

The southern field project began November 2016 and is 100% complete. Construction completion was July 2017. The northern field project began April 2017 and is 80% complete. Construction completion is expected April 2018.

Fetzer Field Renovation/Indoor Practice Facility (610&611) \$55,000,000**(Funding: Educational Foundation)**

Construction began June 2017 and is 40% complete. Construction completion is expected August 2018.

Emergency Power Improvements for UNC Marine Sciences (615) \$414,200

Construction began June 2017 and is 92% complete. Construction completion is expected January 2018.

Install Fire Alarm Panels in (4) Buildings (619) \$811,500

(Funding: State Appropriated – Repair & Renovation)

Project on hold. Bids were opened and exceeded project budget. Seeking R&R supplement.

Replace Electrical Service Panels in (5) Campus Buildings (621) \$650,000

(Funding: State Appropriated – Repair & Renovation)

Construction began May 2017 and is 82% complete. Construction completion is expected January 2018.

Morehead Planetarium and Health Science Library elevator modernization (627) \$825,000

(Funding: State Appropriated – Repair & Renovation)

Project is in construction document phase.

New Women's Field Hockey Stadium and Field (656) \$15,246,648

(Funding: Educational Foundation)

Construction began October 2017 and is 20% complete. Construction completion is expected August 2018.

PROJECTS IN DESIGN:**Craige Parking Deck – Exterior Improvements (368) - \$750,000**

(Funding - University Non-Appropriated)

Project in schematic design. Should we mention our partnership with Arts Everywhere?

Cogeneration Environmental Site Investigation/Remediation (467) - \$774,000

(Funding - University Non-Appropriated)

Site survey underway.

Campus Way Finding Signage (514) - \$2,466,250

(Funding - University Non-Appropriated)

Project is on hold.

Sitterson Bus Stop (541) - \$700,000

(Funding - University Non-Appropriated)

Project is on hold.

Power Generation & Chilled Water Plant Addition (547) - \$106,307,988

(Funding - University Non-Appropriated)

Project on hold.

Campus Master Plan (570) - \$2,150,000

(Funding - University Non-Appropriated)

Project is in planning phase.

Morehead Planetarium Building, Renovation of Classrooms, Offices (585) \$6,576,122

(Funding – Foundation/gifts)

Project in Schematic Development Phase

Campus Safety Upgrade (588) \$4,750,000**(Funding: University Non-Appropriated)**

Project Phase I – Camera & TV upgrades- is on hold.

Wilson Hall Annex (603) \$31,450,173**(Funding: University Non-Appropriated)**

Project is on hold.

Beard Hall 2nd Floor Renovation (607) \$9,713,728**(Funding: University Non-Appropriated)**

Project will be bid January 2018.

Fetzer Field Renovation/Indoor Practice Facility (610&611) \$55,000,000**(Funding: Educational Foundation)**

Project is in construction

Chase Dining Hall Second Floor Renovation (613) \$3,850,000**(Funding: University Non-Appropriated)**

Project in construction documents phase

Herbarium Feasibility Study (616) \$500,000**(Funding: University Non-Appropriated)**

The feasibility study has completed.

Install Fire Alarm Panels in (4) Buildings (619) \$541,500**(Funding: State Appropriated – Repair & Renovation)**

Project on hold. Bids were opened and exceeded project budget. Seeking R&R supplement.

Wilson Library Slate Roof, Dome Roofing Replacement, and Envelope Repair (623) \$2,495,000**(Funding: State Appropriated – Repair & Renovation)**

Project in construction document phase.

Built – Up Roof Replacement & Envelope Repairs – Hanes Art Center (626) \$1,160,000**(Funding: State Appropriated – Repair & Renovation)**

Project is in bidding phase.

Morehead Planetarium and Health Science Library elevator modernization (627) \$825,000**(Funding: State Appropriated – Repair & Renovation)**

Project is in construction document phase.

Medical Education Building Replacement (633) \$67,550,000**(Funding: State Bond)**

Project is in schematic design phase.

Mountain Area Health Education Center (637) \$8,000,000 Is project in construction? If not, should we move to design section?**(Funding – State Appropriated)**

CM@Risk contract is being approved by State Construction Office.

Taylor Campus Health Sports Medicine and Specialty Clinics Renov (642) \$1,900,000**(Funding - University Non-Appropriated)**

Project is in construction document phase.

Everett, Lewis, and Stacy Window & HVAC Improvements (643) \$4,500,000

(Funding - University Non-Appropriated)

Project is in bidding phase.

Medical Education Bldg- Berryhill Vivarium Migration (644) \$21,590,000

(Funding - University Non-Appropriated; State Bond)

Project is in design development phase.

Horace William Airport Property Solar and Energy Storage Demo (645) \$1,700,310

(Funding – University debt)

Project is in construction document phase

Taylor Air Flow Reduction Energy Project (653) \$520,000.

(Funding - University Non-Appropriated)

Project is in design development phase.

Thurston Bowles Air Flow Reduction Energy Project (654) \$1,300,000.

(Funding - University Non-Appropriated)

Project is in design development phase.

New East – Install New ADA Compliant Elevator (655) \$1,650,000

(Funding – State Appropriation)

Project is in design development phase.

Media and Communications Studi (657) \$687,000

(Funding – University Non-Appropriated)

Project is in design development phase.

Science Complex III & Institute of Convergent Science (658) \$300,000

(Funding – University Non-Appropriated)

Project is in programming phase.

Translational Research Building (659) - \$1,750,000

(Funding – University Non-Appropriated)

Project is in programming phase.

Marsico Hall – Renovation for Vivarium Expansion (662) - \$2,550,000

(Funding – State COPS)

Project is in schematic design phase.

Marsico Hall – Mechanical, Electrical, and Plumbing Upfits & Recommissioning (663) - \$800,000

(Funding – State COPS)

Developing designer RFQ for large investigation. Moving forward on smaller standalone scope items.

SUMMARY OF MAJOR CAPITAL IMPROVEMENT ACTIVITY:

	<u>No. of Projects</u>	<u>Dollar Value</u>
Completed since 1/2017	10	\$ 13,945,502
Under Construction	18	\$ 274,080,528
In Design	31	\$ 344,807,071

HISTORICAL RECORD OF ACTIVITY:

<u>UNDER CONSTRUCTION</u>			<u>IN DESIGN</u>	
<u>Date</u>	<u>No. of Projects</u>	<u>Dollar Value</u>	<u>No. of Projects</u>	<u>Dollar Value</u>
Aug. 1986	11	\$ 61,093,000	25	\$191,213,620
Feb. 1987	14	\$ 39,924,000	27	\$183,061,220
Aug. 1987	13	\$ 26,817,520	25	\$210,316,100
Feb. 1988	12	\$ 42,354,520	26	\$222,477,900
Aug. 1988	14	\$ 61,721,870	34	\$254,328,430
Feb. 1989	15	\$157,882,770	40	\$168,321,630
Aug. 1989	20	\$158,003,370	29	\$170,550,730
Feb. 1990	18	\$153,331,770	34	\$174,785,500
Aug. 1990	14	\$161,479,980	29	\$165,398,600
Feb. 1991	10	\$191,489,780	26	\$147,486,500
Aug. 1991	11	\$202,564,380	28	\$132,000,800
Jan. 1992	9	\$193,656,480	31	\$123,015,800
Aug. 1992	16	\$196,850,380	25	\$132,470,400
Jan. 1993	15	\$178,790,400	27	\$137,062,000
July 1993	9	\$ 91,072,000	21	\$121,141,100
Jan. 1994	6	\$ 90,707,300	33	\$154,615,300
July 1994	15	\$101,999,300	28	\$147,370,700
Jan. 1995	13	\$ 66,320,700	52	\$175,385,600
July 1995	14	\$101,192,800	46	\$164,311,800
Jan. 1996	11	\$ 89,901,800	67	\$246,980,600
July 1996	17	\$ 92,701,100	61	\$299,168,300
Jan. 1997	19	\$131,072,400	63	\$282,872,700
July 1997	37	\$235,425,600	44	\$223,235,350
Jan. 1998	33	\$158,837,100	50	\$278,691,575
July 1998	36	\$183,705,300	43	\$285,946,375
Jan. 1999	26	\$153,298,200	42	\$314,955,275
July 1999	20	\$175,689,300	44	\$374,499,175
Jan. 2000	18	\$173,787,000	38	\$380,677,875
July 2000	20	\$171,732,100	44	\$402,994,475
Jan. 2001	20	\$265,311,575	56	\$255,342,400
July 2001	30	\$277,577,875	57	\$509,245,260
Jan. 2002	28	\$282,315,475	51	\$533,569,700
July 2002	25	\$297,186,000	51	\$533,569,700
Jan. 2003	18	\$246,220,200	52	\$700,266,390
July 2003	15	\$239,095,165	58	\$677,135,478
Jan. 2004	18	\$345,073,797	59	\$607,602,868
July 2004	24	\$435,597,765	61	\$837,011,823
Jan. 2005	32	\$540,484,649	77	\$997,282,175
July 2005	42	\$604,951,066	62	\$848,018,466
Jan. 2006	39	\$606,059,278	50	\$681,154,808
July 2006	36	\$753,387,157	55	\$697,916,808
Jan. 2007	39	\$493,513,761	60	\$729,086,980
July 2007	38	\$559,519,076	50	\$586,321,980
Jan. 2008	29	\$510,723,322	46	\$733,693,000
July 2008	27	\$570,815,114	51	\$715,328,000
Jan. 2009	25	\$429,973,546	47	\$906,213,000
July 2009	24	\$633,089,281	40	\$577,740,422
Jan. 2010	18	\$600,252,605	22	\$409,120,032
July 2010	18	\$618,429,022	32	\$539,620,032
Jan. 2011	15	\$605,745,206	30	\$474,190,032
July 2011	19	\$802,905,823	28	\$292,000,000
Jan. 2012	15	\$742,125,183	28	\$313,100,000
July 2012	17	\$655,508,823	31	\$309,600,000
Jan. 2013	12	\$550,585,206	34	\$389,726,000
July 2013	10	\$311,575,000	34	\$334,449,095
Jan. 2014	9	\$338,372,095	45	\$337,177,000
July 2014	14	\$349,553,714	42	\$376,843,592
Jan. 2015	19	\$377,846,839	50	\$423,639,550
July 2015	17	\$365,166,669	48	\$304,163,543
Jan. 2016	12	\$333,622,316	46	\$324,057,991
July 2016	29	\$434,745,367	43	\$341,359,544
Jan. 2017	18	\$175,227,717	37	\$372,416,500
July 2017	22	\$266,078,688	32	\$349,812,207
Jan. 2018	18	\$274,080,528	29	\$344,807,071