



**OPEN SESSION**

**FOR ACTION**

1. [Transfer to the University of the Endowment's Distribution from the Investment Fund](#) (Attachment A)  
*Dwayne Pinkney, CFO & Sr. Assoc. Vice Chancellor for Finance & Administration*
2. [Withdrawal from Quasi-Endowment for Athletics](#) (Attachment B)  
*Dwayne Pinkney, CFO & Sr. Assoc. Vice Chancellor for Finance & Administration*
3. [Annual Audit Certification Letter Process](#) (Attachment C)  
*Phyllis Petree, Director of Internal Audit*
4. Site Approval (Attachment D)
  - [Carolina North Solar Array](#)  
*Anna Wu, Associate Vice Chancellor for Facilities Services*
5. Designer Approval
  - [Marsico Hall Vivarium Expansion](#) (Attachment E)
  - [Science Complex Phase 3](#) (Attachment F)  
*Anna Wu, Associate Vice Chancellor for Facilities Services*
6. Property Disposition by Ground Lease (Attachment G)
  - [Joint Use Project Ground Lease with Town of Chapel Hill](#)  
*Gordon Merklein, Associate Vice Chancellor for University Real Estate Operations*

**FOR INFORMATION ONLY** (No formal action is requested at this time)

1. [Development Report](#)  
*David Routh, Vice Chancellor for University Development*
2. [Trademark Licensing Revenue Update](#)  
*Brad Ives, Associate Vice Chancellor for Campus Enterprises & Chief Sustainability Officer*  
*Derek Lochbaum, Director of Trademark Licensing Operations*

**OTHER ITEMS RECEIVED**

1. [Semi Annual Capital Report](#) (Attachment H)  
*Anna Wu, Associate Vice Chancellor for Facilities Services*
2. [Semi Annual Lease Report](#) (Attachment I)  
*Gordon Merklein, Associate Vice Chancellor for University Real Estate Ops.*

**COMMITTEE MEMBERS**

Dwight D. Stone, Chair  
W. Lowry Caudill, Vice Chair  
Charles (Chuck) Duckett  
Julia Sprunt Grumbles  
W. Edwin (Ed) McMahan  
Richard Y. Stevens

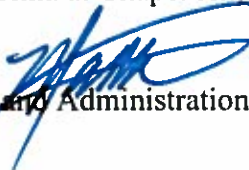
**Administrative Liaison:**

**Matthew (Matt) Fajack, Vice Chancellor for Finance and Administration**



## MEMORANDUM

TO: Board of Trustees of the Endowment Fund of  
The University of North Carolina at Chapel Hill

FROM: Matthew M. Fajack   
Vice Chancellor for Finance and Administration

DATE: June 30, 2017

RE: Mail Ballot

I write on behalf of the Chancellor to request your approval by mail ballot of two matters. The first is the recommendation to the Board of Trustees to approve the transfer of funds to the University for expenditure during Fiscal Year 2017-2018 (Attachment A). A table showing the amounts to be transferred is attached as well as a page of explanatory notes.

A second matter (Attachment B) that requires your approval is the acceptance of new funds and properties, addition to existing funds and investment of endowment income.

The Chancellor and I recommend approval of these items. Please indicate your vote on the attached and return it by fax or email to Ms. Catherine Pierce, University Development Office at [Catherine.Pierce@unc.edu](mailto:Catherine.Pierce@unc.edu).

Please do not hesitate to contact me if you have any questions.

cc: Mr. Micah Malouf  
Dr. Dwayne Pinkney  
Mr. David Routh  
Mr. Brian Smith  
Mr. Will Tricomi

THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL

MAIL BALLOT

June 30, 2017

I hereby approve Attachments A and B to the June 30, 2017 Memorandum to the Board of Trustees of the Endowment Fund of The University of North Carolina at Chapel Hill.

☐

Approve

☐

Disapprove

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Please return to Catherine Pierce at [Catherine.Pierce@unc.edu](mailto:Catherine.Pierce@unc.edu)

**BOARD OF TRUSTEES OF THE ENDOWMENT FUND OF  
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
JUNE 2017 TRANSFERS FOR  
FISCAL YEAR 2017-2018 EXPENDITURES**

	Transfer Occurring June 2017
Restricted Funds:	
Kenan Professorships	\$ 3,096,480
William R. Kenan, Jr. Professorships	2,994,138
Johnston Professorships	3,973,011
Other Professorships	25,643,430
Visiting Professors and Lectures	633,151
Faculty Research and Study	54,608
Scholarships	6,968,160
Fellowships	2,909,664
Prizes and Awards	763,078
Departmental Uses	12,895,891
Library	3,414,773
Total Restricted	<u>\$ 63,346,385</u>
Unrestricted Funds:	
Pogue Fund:	
Development Program	\$ 1,435,000
Library Acquisitions	247,700
Approved Research/Study Programs	152,800
Scholarships	539,800
Fellowships	194,400
Chancellor's Fund	507,579 (1)
Subtotal - Pogue Fund	<u>\$ 3,077,279</u>
Clayton Fund:	
Chancellor's Carolina Scholars Program	\$ 867,400
Faculty Research and Study	53,700
Jr. Faculty Development	92,600
Library Acquisitions	57,500
University Research Council	150,000
Scholarships	73,100
Fellowships	58,300
Undergraduate Advising	231,500
Chancellor's Fund	788,251 (1)
Subtotal - Clayton Fund	<u>\$ 2,372,351</u>
Other Unrestricted	<u>\$ 833,396</u>
Total Unrestricted	<u>\$ 6,283,026</u>
Grand Total	<u><u>\$ 69,629,411</u></u>

(1) Some of this allocation has been previously committed by the Chancellor.

## NOTES TO THE PROPOSED ENDOWMENT TRANSFER OF FUNDS JUNE 2017

Consistent with the procedures for implementing the Uniform Prudent Management of Institutional Funds Act (UPMIFA) presented to the Board of Trustees of the Endowment Fund in 2009, the recommended distribution and transfer exclude any invasion of principal.

The Restricted and Unrestricted Funds amounts are a direct pass through of the approved Investment Fund distribution. The Unrestricted Funds category reflects allocations as recommended by University management to the Board for approval. Unrestricted Funds in the *Pogue Fund - Chancellor's Fund*, the *Clayton Fund - Chancellor's Fund* and the *Other Unrestricted* categories are allocated by the University Budget Committee.

Unspent prior year allocations are not carried forward for use by the campus unit but are available for reallocation by the University's Budget Committee.

The recent history of the unrestricted allocations follows:

	2017	2016	2015	2014	2013
<b>Unrestricted Funds:</b>					
<b>Pogue Fund:</b>					
Development Program	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000	\$ 1,435,000
Library Acquisitions	247,700	247,700	247,700	247,700	247,700
Approved Research/Study Programs	152,800	152,800	152,800	152,800	152,800
Scholarships	539,800	539,800	539,800	539,800	539,800
Fellowships	194,400	194,400	194,400	194,400	194,400
Chancellor's Fund/Programs	507,579	517,496	507,239	479,336	451,627
Subtotal - Pogue Fund	\$ 3,077,279	\$ 3,087,196	\$ 3,076,939	\$ 3,049,036	\$ 3,021,327
<b>Clayton Fund:</b>					
Chancellor's Carolina Scholars Program	\$ 867,400	\$ 867,400	\$ 867,400	\$ 867,400	\$ 867,400
Faculty Research and Study *	53,700	53,700	53,700	53,700	53,700
Jr. Faculty Development *	92,600	92,600	92,600	92,600	92,600
Library Acquisitions *	57,500	57,500	57,500	57,500	57,500
University Research Council *	150,000	150,000	150,000	150,000	150,000
Scholarships *	73,100	73,100	73,100	73,100	73,100
Fellowships *	58,300	58,300	58,300	58,300	58,300
Undergraduate Advising	231,500	231,500	231,500	231,500	231,500
Chancellor's Fund/Programs	788,251	795,173	786,679	764,682	742,851
Subtotal - Clayton Fund	\$ 2,372,351	\$ 2,379,273	\$ 2,370,779	\$ 2,348,782	\$ 2,326,951
Other Unrestricted	\$ 833,396	\$ 829,593	\$ 812,057	\$ 796,031	\$ 791,990
Total	\$ 6,283,026	\$ 6,296,062	\$ 6,259,775	\$ 6,193,849	\$ 6,140,268

\* Beginning in June 2013 allocations for Faculty Research and Study, Jr. Faculty Development, Library Acquisitions, University Research Council, Scholarships, and Fellowships were made from the *Clayton Fund* rather than The University of North Carolina at Chapel Hill Foundation, Inc. The change in funding source allows the Foundation's unrestricted distribution to be allocated for other important needs supporting the University.

**The Endowment Fund of The University of North Carolina at Chapel Hill**  
**NEW FUNDS PROPOSED FOR ACCEPTANCE**  
**For the Period September 2016 to May 2017**

Account Name	Amount
The Nan O. Cullman Fund for the UNC Kidney Center	\$ 3,000,000.00
Owen Mitchell Foundation Fund	973,303.51
The Dean E. Smith Opening Doors Scholarship University Matching Fund	572,612.54
African American Archivist and Outreach Quasi-Endowment	457,964.20
Proteomic Research Quasi-Endowment	250,000.00
Terry and Laurie Sanford Library Fund	92,711.94
Arthur Maimon Doctoral Quasi-Endowment	67,356.53
<b>Total of Proposed New Funds</b>	<b>\$ 5,413,948.72</b>

**The Endowment Fund of The University of North Carolina at Chapel Hill**  
**ADDITIONS TO EXISTING ENDOWMENT FUNDS**  
**For the Period September 2016 to May 2017**

Account Name	Amount
School of Medicine Quasi-Endowment School Mission Support	\$ 5,000,000.00
School of Pharmacy -Dean's Quasi-Endowment Fund	4,947,593.47
The Edward G. Bilpuch Distinguished Professorship in Physics	1,004,417.24
The Ernest and Hazel F Craige Distinguished Professorship in Cardiovascular Medicine	748,298.08
The Anonymous C.G.H Cornerstone Scholarship Endowment Fund	700,000.00
The Allan Brewster Distinguished Professorship in Nephrology UNC Kidney Center	667,000.00
The Peter Thacher Grauer Distinguished Professorship in The College of A&S #3	500,000.00
William R. Kenan Jr. Fellows #3	500,000.00
The Carol Remmer Angle Endowed Professorship in Children's Environmental Health	348,389.97
The Walker Percy Distinguished professorship in Creative Writing	334,000.00
The Yeargan Distinguished Professorship in Psychiatry Fund	334,000.00
The Edward C. Curnen Jr. Distinguished Professorship in the Department of Pediatrics	334,000.00
The Carol Morde Ross Distinguished Professorship in Psychiatric-Mental Health	333,000.00
The Robert W. Bradshaw Jr. Distinguished Professorship Fund	218,500.00
The W. Lowry and Susan S. Caudill Distinguished Fellow in The College of Arts and Sci	200,002.53
The Deans Distinguished Fellow in The College of Arts and Sciences	200,000.02
Wade Edwards Distinguished Professorship Fund	167,000.00
The Mann Family Distinguished Professorship in Business Fund	167,000.00
The Philip C. Singer Distinguished Professorship Fund in Environmental Sciences	167,000.00
The Henry L. and Tracey F. Smith Distinguished Professorship of Pharmacy	167,000.00
The Lovick P. Corn Fellowship For Kenan-Flagler Business School	160,828.82
The James R. Caldwell Jr Fund	157,353.60
The Mildred Kaufman Endowment Fund	139,486.15
The Harrell Fund in The Southern Historical Collection	135,724.91
The Yeargan-Bate Eminent Distinguished Professorship Fund	133,200.00
The Fred W. Morrison Scholarship Fund	128,265.00
The Lynn S. Remaklus Scholarship Fund	128,124.27
The Taylor-Williams Carolina Scholarship Fund	128,000.00
The R. Gary Rozier and Chester W. Douglass Distinguished Professorship Endowment	118,590.00
The Jsr Trust Distinguished Professorship Fund in Social Entrepreneurship	116,000.00
The Stephen and Kathleen Malik Professor of the Practice and University Entrepreneur	111,836.58
The David and Virginia Knott Distinguished Professorship in Contemporary Military S	111,000.00
The John William Pope Distinguished Professorship in Cancer Research	100,000.00
Olmsted Distinguished Professorship	100,000.00
The William D. Smith Family Cornerstone Scholarship Endowment Fund	100,000.00
<b>Sub-Total \$100,000 or Greater</b>	<b>18,905,610.64</b>
<b>Funds Receiving Gifts/Additions Less Than \$100,000</b>	<b>2,387,161.26</b>
<b>Total Gift Additions to Existing Endowment Funds</b>	<b>21,292,771.90</b>
<b>Funds Receiving Invested Income</b>	<b>9,782,793.55</b>
<b>Total Additions to Existing Endowment Funds</b>	<b>\$ 31,075,565.45</b>

**The Endowment Fund of The University of North Carolina at Chapel Hill**  
**INVESTMENT OF ENDOWMENT INCOME**  
**For the Period September 2016 to May 2017**

Account Name	Amount
The Margaret and Paul A. Johnston Professorships	\$ 2,086,000.00
Bertha C. Williams Fellowship	600,000.00
Lillian Hughes Prince Fund	350,000.00
The Francis Preston Venable Chemistry Scholarship Award Fund	300,000.00
The Henry Horace Williams Memorial Fellowship	250,000.00
The Henry P. Brandis Distinguished Professorship	237,422.72
The William R. Kenan Jr. Chemistry Fund	225,000.00
The Elizabeth and Harry Brainard Graduate Fellowship in Economics Fund	185,000.00
The Dan K. Moore Professorship in Jurisprudence and Ethics	178,206.61
Corydon Spruill Endowment for Economics	176,000.00
The Arch T. Allen Distinguished Professorship for the School of Law	171,600.18
The Dorothy Ford Wiley Visiting Professorship in Renaissance Culture	168,022.05
The Reef C. Ivey II Distinguished Professorship Fund	166,679.42
The Frank Porter Graham Distinguished Professorship in History	161,726.00
The Graham Kenan Fellowship	150,000.00
Bowman and Gordon Gray Undergraduate Professorships	142,000.00
The Kenan Eminent Distinguished Professorship Fund (#2)	135,000.00
The Mackenzie Family Eminent Distinguished Professorship in Applied Sciences Fund	117,586.00
The Willie Person Mangum Professorship of Law	113,873.37
The Lineberger Professorships in the Humanities	108,000.00
The David and Rebecca Pardue Distinguished Professorship in Technical Theatre	103,000.00
<b>Sub-Total \$100,000.00 or Greater</b>	<b>6,125,116.35</b>
<b>Funds with Less Than \$100,000.00 - Investment of Endowment Income</b>	<b>3,657,677.20</b>
<b>Total Investment of Endowment Income</b>	<b>\$ 9,782,793.55</b>



**WITHDRAWAL FROM QUASI-ENDOWMENT**

In 2014, the Department of Athletics created a quasi-endowment fund in the amount of \$2,000,000 with funds from the institution's share of the court-approved settlement for the University of Maryland's withdrawal from the ACC.

The Department of Athletics wishes to withdraw \$795,000 from principal due to an unforeseen legal settlement the department incurred in fiscal year 2017 which were not part of the budget process.

The current market value of the fund as of May 31, 2017 is \$931,040.45.

The Board of Trustees of the Endowment Fund approved a withdrawal of \$1,000,000 by mail ballot on June 20, 2016 and the Board of Trustees of the University of North Carolina at Chapel Hill approved the withdrawal on November 17, 2016.

**RECOMMENDED ACTION:**

A motion to approve the withdrawal described above.



*Board of Trustees Finance, Infrastructure, and Audit Committee*  
*Certification Letter*  
July 27, 2017

Ms. S. Lynne Sanders, CPA  
Vice President for Compliance and Audit Services  
The University of North Carolina  
140 Friday Center Drive  
Chapel Hill, North Carolina 27517

Dear Ms. Sanders:

In accordance with the Best Financial Practices Guidelines adopted by the Board of Governors in November 2005, I confirm that the Board of Trustees (BoT) Finance, Infrastructure, and Audit Committee for the University of North Carolina at Chapel Hill's internal audit function is in compliance with the following for the 2017FY (*any exceptions must be identified and explained in an accompanying statement*). The BoT's Finance, Infrastructure, and Audit Committee:

1. Met at least four times this past fiscal year.
2. Reviewed the results of the annual financial audit with representatives of the North Carolina Office of the State Auditor (OSA), the Chief Audit Officer and/or appropriate campus official, and discussed corrective actions, if needed.
3. Reviewed the results of any other audit performed and report/management letter (i.e. investigations, Statewide Federal Compliance Audit Reports, etc.) issued by the OSA with representatives of the State Auditor's Office, the Chief Audit Officer and/or appropriate campus official.
4. For any audit finding contained within a report or management letter issued by the OSA, reviewed the institution's corrective action plan and the report of the internal auditor on whether or not the institution has made satisfactory progress in resolving the deficiencies noted, in accordance with North Carolina General Statute 116-30.1 as amended.
5. Reviewed all audits and management letters of University Associated Entities as outlined in Section 600.2.5.2[R] of the UNC Policy Manual.

6. Received and reviewed at least four status updates from the institution's Chief Audit Officer and internal audit reports that, at a minimum, reported material (significant) reportable conditions, management's corrective action plan for these conditions, and any follow-up reports regarding whether these conditions have been corrected.
7. Received, reviewed, and approved, at the beginning of the audit cycle, the annual audit plan for the institution's internal audit function.
8. Received and reviewed, at the end of the audit cycle, a comparison of the annual audit plan with internal audits performed by the internal audit department.

I further attest the following:

1. The institution's Chief Audit Officer reports directly to the Chancellor with a clear and recognized reporting relationship to the chair of the BoT Finance, Infrastructure, and Audit Committee.
2. The Finance, Infrastructure, and Audit Committee charter defines appropriate roles and responsibilities. One of these responsibilities is the assurance that the institution is performing self-assessments of operating risks and evaluations of internal controls on a regular basis.
3. To my knowledge, internal audit functions are carried out in a way that meets professional standards.
4. To my knowledge, the institution's Chief Audit Officer forwarded copies of both the approved audit plan and the summary of internal audit results, including any material reportable conditions and how they were addressed, to UNC General Administration in the prescribed format.

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Chair of BoT Finance, Infrastructure, and Audit Committee

Note: A summary of these certifications from each institution will be provided annually to the Board of Governors Committee on Audit, Risk Management, and Compliance.

## **ATTACHMENT D**

### **SITE APPROVAL – CAROLINA NORTH SOLAR ARRAY**

This project will provide a 491 KW ground mounted PV array with capacity for 600 KWH battery storage. The proposed site is southwest of the existing Horace Williams Airport runway. The system will be interconnected with the existing electrical distribution system.

The project budget is \$1,700,300 and will be funded by Energy Services.

The Chancellor's Buildings and Grounds Committee approved the site at its July 20, 2017 meeting.

### **RECOMMENDED ACTION:**

A motion to approve the site.

## ATTACHMENT E

### **DESIGNER SELECTION – MARSICO HALL VIVARIUM EXPANSION**

This project will expand and retrofit 3,150 square feet of space within and adjacent to the existing vivarium for research needs and to fully utilize the Biomedical Research Imaging Center equipment in Marsico Hall.

The project budget is \$2,550,000 and will be funded from State appropriations.

The project was advertised on May 24, 2017. Two (2) proposals were received. The project was re-advertised on June 16. No additional proposals were received. Two (2) firms were interviewed on July 12, 2017. No members of the Board of Trustees participated in the interviews.

The committee recommended the selection of the two firms in the following priority order:

- |        |         |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

### **RECOMMENDED ACTION:**

A motion to approve the two firms in the following priority order:

- |        |         |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |

## **ATTACHMENT F**

### **DESIGNER SELECTION – SCIENCE COMPLEX PHASE 3**

This project will provide advance planning for a new 220,000 square foot building to house facilities for Applied Physical Sciences, Institute for Convergent Science and innovation space for faculty start-ups.

Advance planning budget is \$300,000 and will be funded by University funds.

The project was advertised on April 27, 2017. Twenty-five (25) proposals were received. Six (6) firms were interviewed on June 21, 2017. Two members of the Board of Trustees participated in the interviews.

The committee recommended the selection of the three firms in the following priority order:

- |        |         |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

The firms were selected for their past performance on similar projects, strength of their consultant team and experience with campus projects.

### **RECOMMENDED ACTION:**

A motion to approve the three firms in the following priority order:

- |        |         |
|--------|---------|
| 1. XXX | XXX, XX |
| 2. XXX | XXX, XX |
| 3. XXX | XXX, XX |

**PROPERTY DISPOSITION BY LAND LEASE AND EASEMENT TO THE TOWN OF CHAPEL HILL**

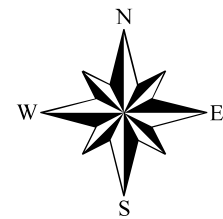
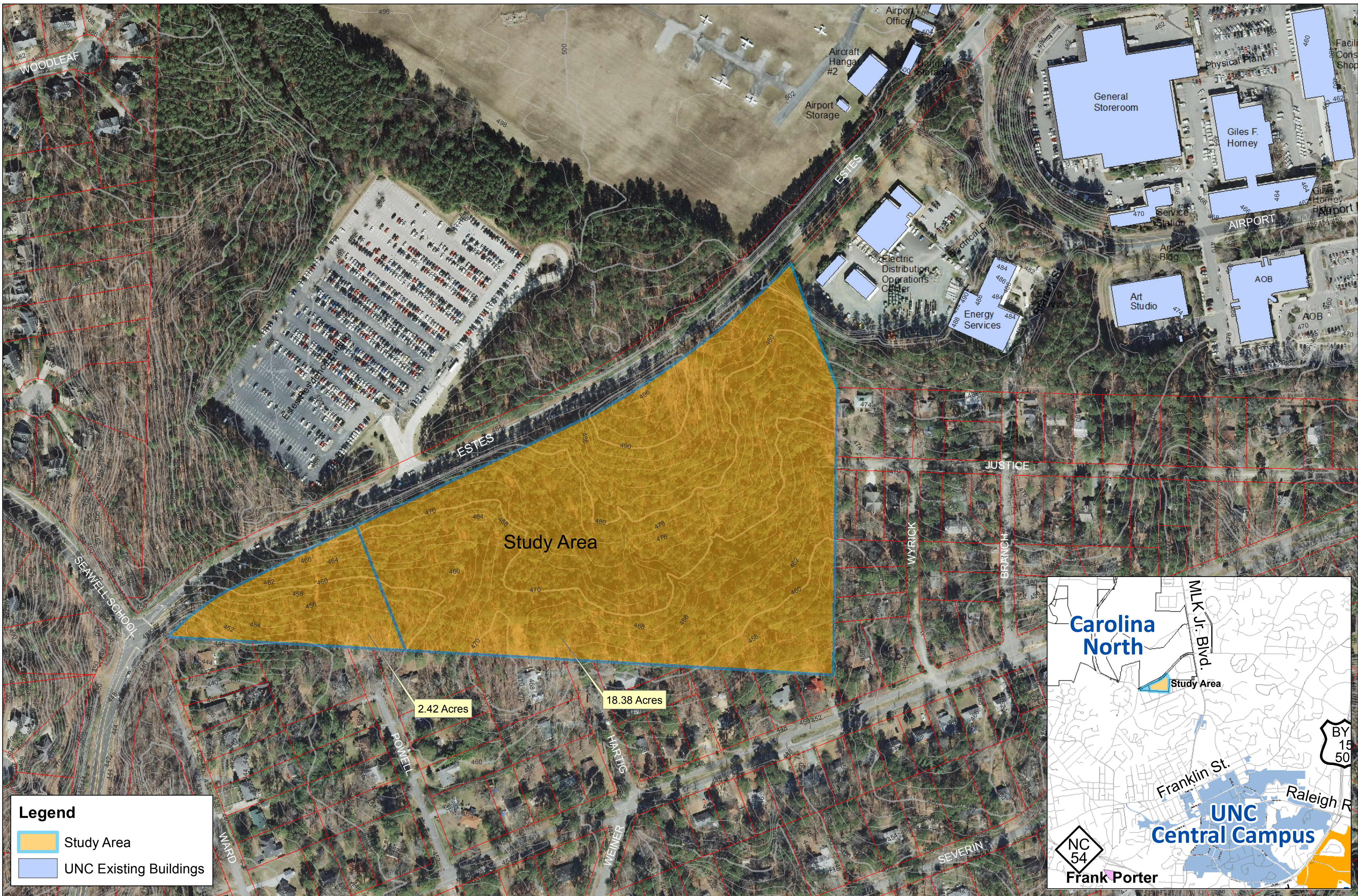
This request is for approval to lease and grant easements to the Town of Chapel Hill to allow for the construction and operation of a new Town of Chapel Hill police facility, other office space to house Town of Chapel Hill public service operations, and associated infrastructure. The land lease and easement areas will be located within a site not to exceed 20.8 acres located on Estes Drive Extension as shown on the attached map. Final dimensions of the land lease and easement areas will be defined in a development agreement between the University and the Town. The University reserves the right to build for University purposes up to fifty percent (50%) of the total building square footage approved for development on the site in the development agreement.

The proposed term of the land lease and easement agreement will be for a period of 99 years at a proposed rental rate of one dollar (\$1.00) per year. Upon expiration of the land lease and easement, the land and any improvements will revert to the State.

**RECOMMENDED ACTION**

A motion to recommend approval to lease and grant easements to the Town of Chapel Hill on the Estes Drive Extension site on the terms described above.









## Development Update

**David S. Routh, Vice Chancellor for Development**

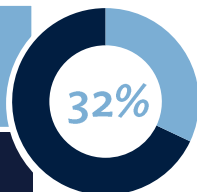
**Board of Trustees Meeting: Finance, Infrastructure and Audit Committee**

# Campaign

# Dashboard

Information accurate as of July 24, 2017

**\$1,656,921,540**



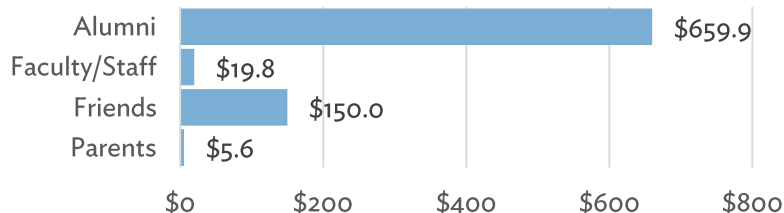
**Time  
Elapsed**

Unit	Campaign	Prior 3 Years	Change
Eshelman School of Pharmacy	\$135,906,022	\$22,277,398	+ 510%
Kenan-Flagler Business School	\$121,240,897	\$43,258,021	+ 180%
Educational Foundation	\$162,054,178	\$79,225,987	+ 105%
College of Arts and Sciences	\$247,230,530	\$131,136,607	+ 89%
UNC Medicine	\$385,261,233	\$274,316,553	+ 40%
Gillings School of Global Public Health	\$93,142,542	\$70,078,918	+ 33%
School of Law	\$21,225,346	\$18,916,169	+ 12%
University (All Units)	\$1,656,921,540	\$926,003,176	+ 79%

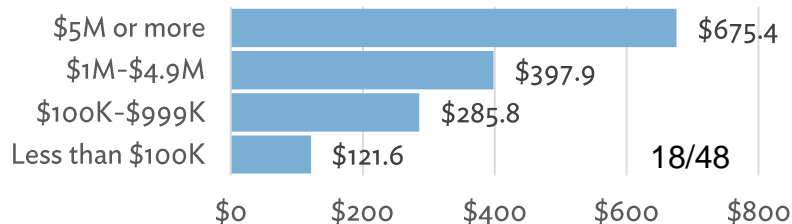
## Campaign Commitments

All amounts in millions

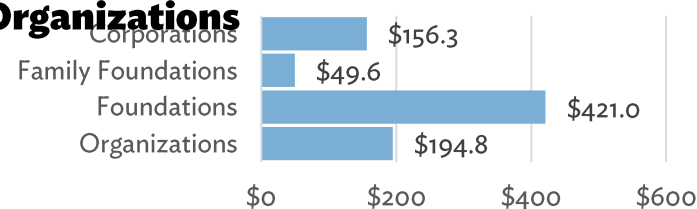
### By Donor Type - Individuals



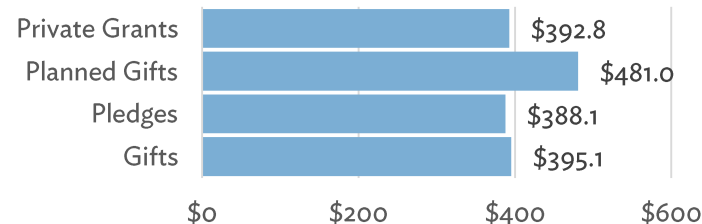
### By Gift Amounts



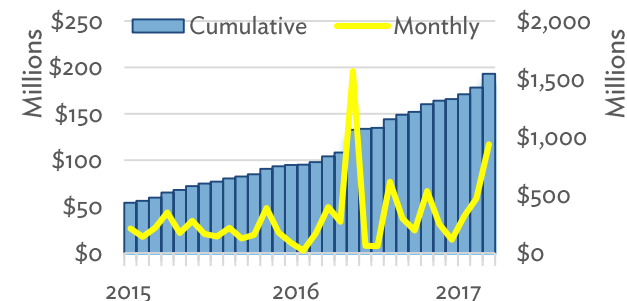
### By Donor Type - Organizations



### By Gift Type

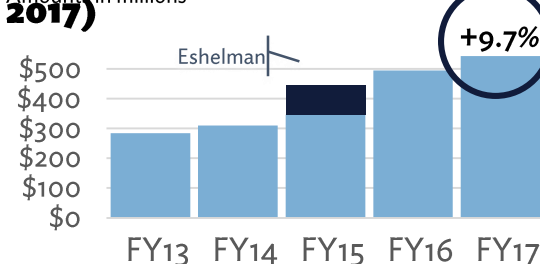


## Total Campaign New Cash & Commitments



## Year-to-Date Comparison (FYE 2017)

Amounts in millions



# Campaign Facts

**72**

**DAYS to  
LAUNCH**

As of July 26, 2017

OCTOBER						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

**Chancellor's  
Philanthropic  
Council**

**114**  
MEMBERS

Raised towards \$20M  
Give for Good goal

**\$20.4M**

## Around-the-World Launch Events

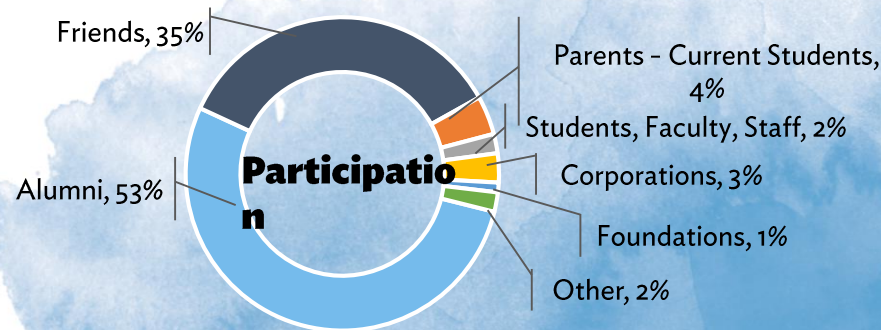


### EVENTS PLANNED

Atlanta · Chapel Hill · Charlotte · London ·  
New York City · Palm Beach, FL · San Francisco ·  
Washington, DC

**CULTIVATIONS**  
**3,575**  
**ACTIVE**

**Total Donors**  
**125,309**



## Rated Donor Prospects

Gift Range	As of Dec 2015	Current	Increase
\$100 M	9	18	+ 9
\$50 M	10	15	+ 5
\$25 M	12	21	+ 9
\$10M	16	38	+ 22
\$5M	249	296	+ 47



**21.4%**

**ALUMNI  
PARTICIPATION**

19/48

**7.8M MARKETING IMPRESSIONS**

**\$468,683,207**

Value of Submitted  
Proposals

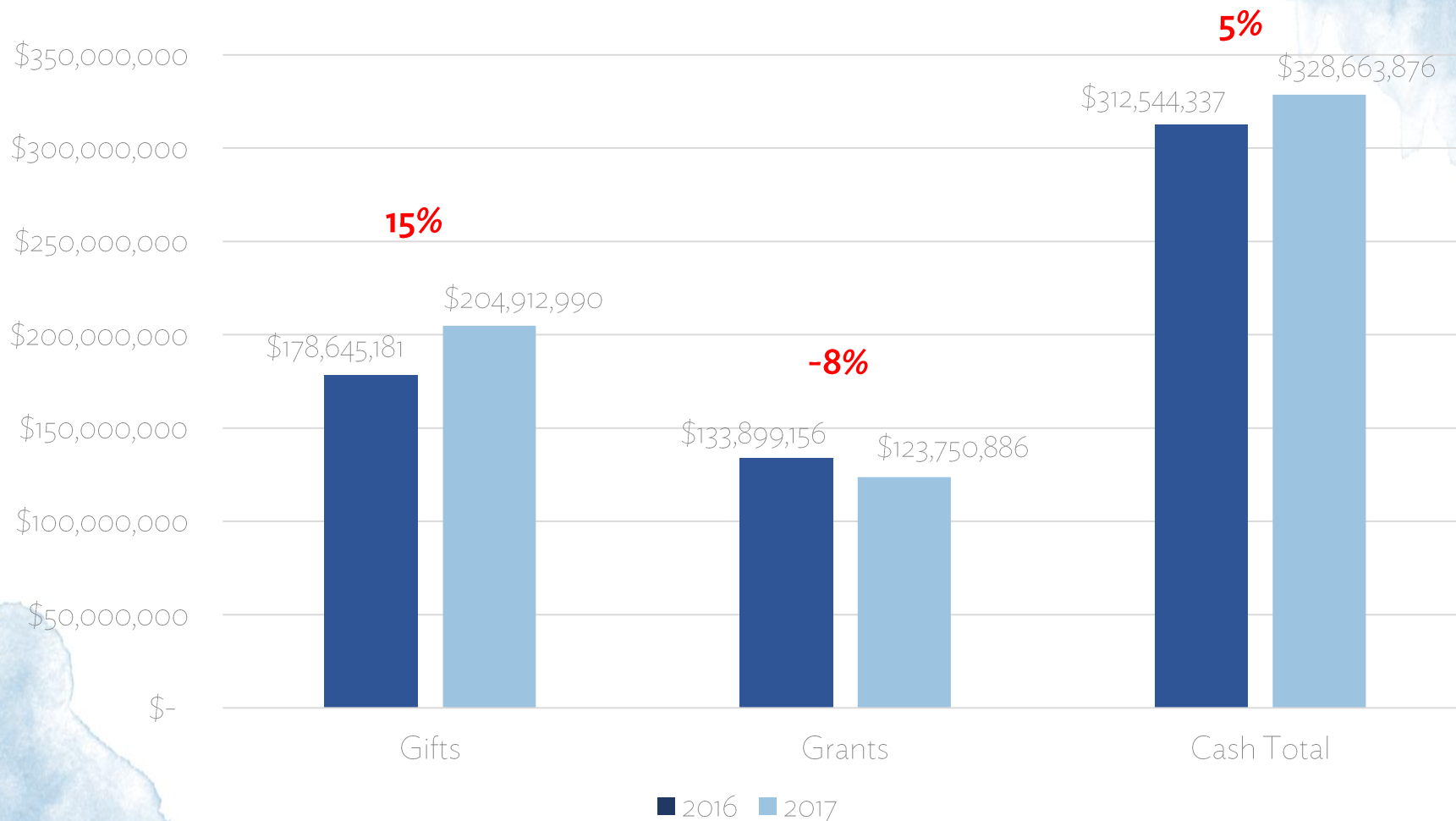
**900+**

Participants in  
Creative Town Halls



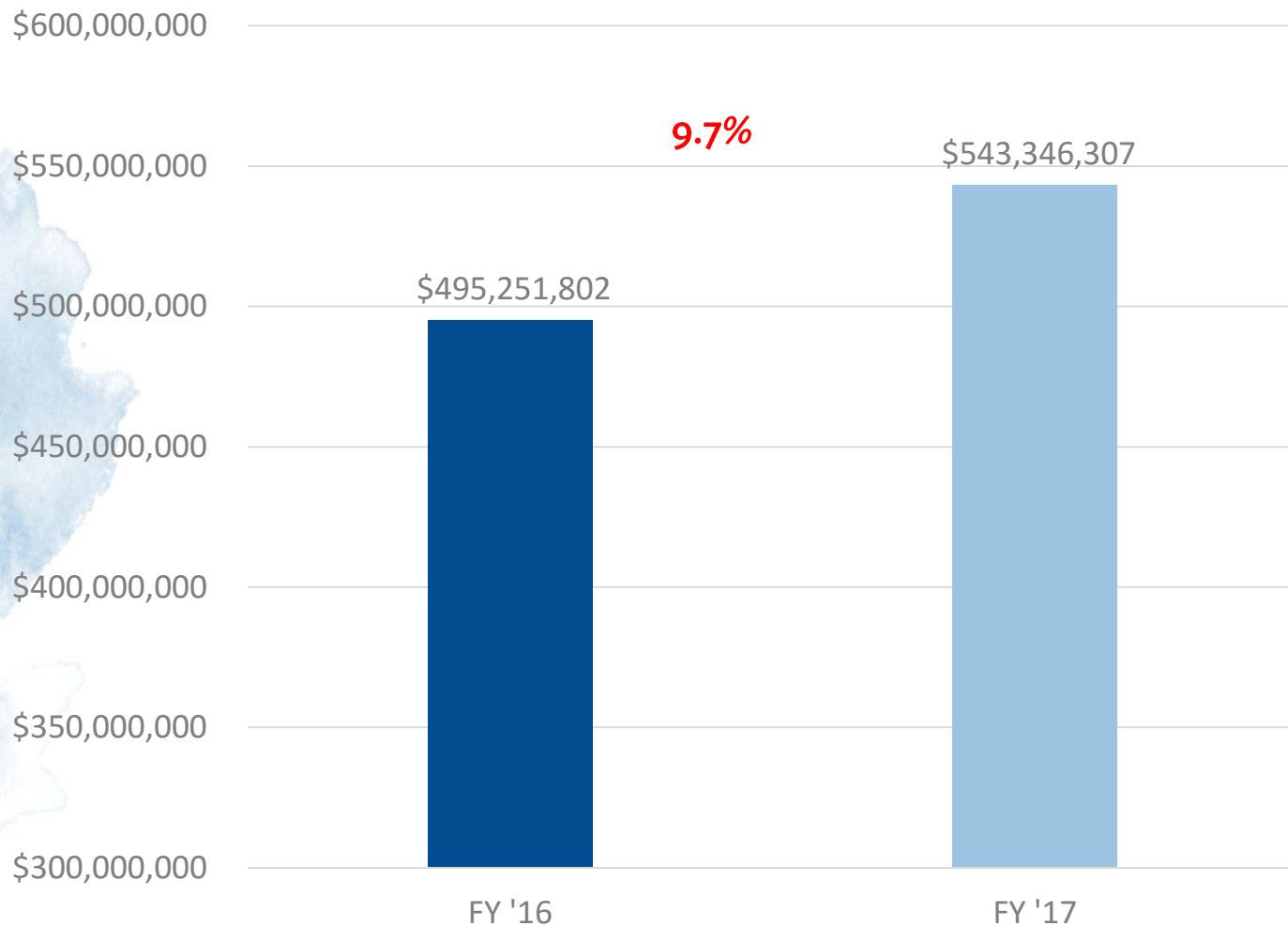
## **Cash & Commitments Report**

# Cash Totals



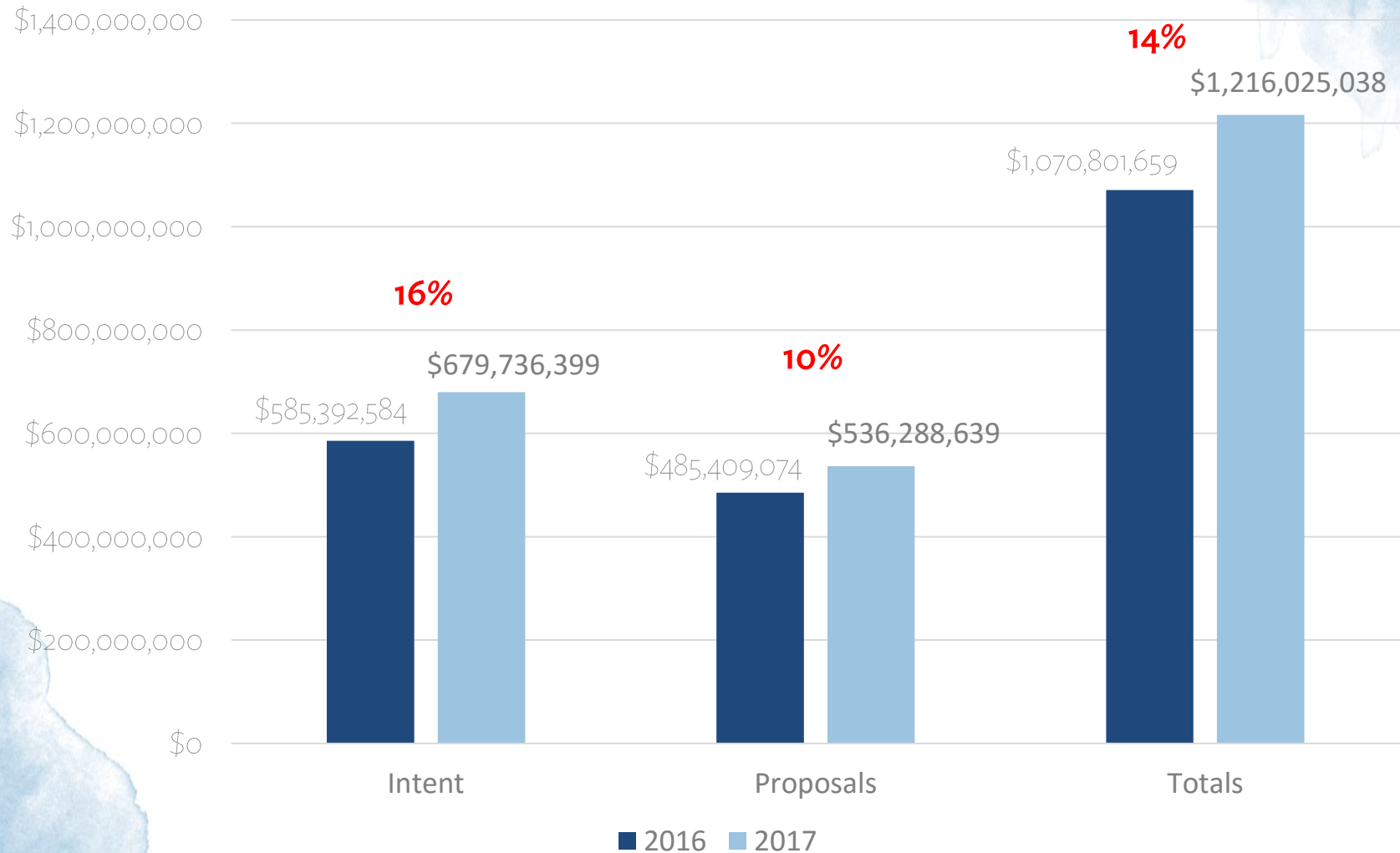
YTD comparison as of 6/30/17. Gifts through 6/30/17, and Ed Foundation through 6/30/17.

## New Cash & Commitments Totals



YTD comparison as of 6/30/17. Gr **22/48** through 6/30/17, and Ed Foundation through 6/30/17.

# The Pipeline



YTD comparison as of 6/30/17. G23/48 through 6/30/17, and Ed Foundation through 6/30/17.



# Fundraising Commitments by Year

Fiscal Year	Total	Annual Change	Cumulative Change
FY2017	\$543,346,307	9.71%	91.13%
FY2016	\$495,251,802	10.80%	74.21%
FY2015	\$446,967,120	44.03%	57.23%
FY2014	\$310,326,947	9.16%	9.16%
FY2013	\$284,279,400		





## Development Update

**David S. Routh, Vice Chancellor for Development**

**Board of Trustees Meeting: Finance, Infrastructure and Audit Committee**

# Trademarks and Licensing Revenue Update

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Finance, Infrastructure and Audit Committee  
July 26, 2017



UNC  
DIVISION OF FINANCE  
AND ADMINISTRATION



26/48



# Role of the Office of Trademarks and Licensing

- The 3 P's of Licensing

1. PROTECTION – own our intellectual property
2. PROMOTION – market the UNC brand through the use of its marks
3. PROFITS – generate revenue for student scholarships

How Royalties Are Calculated	Financials
Retail Price	\$25.00
Wholesale Price	\$12.50
Standard Royalty Rate	12%
<b>Royalty Paid to UNC</b>	<b>\$1.50</b>



# Contributions to Student Scholarships

- All net revenue from the Trademarks & Licensing Program is directed to the Office of Scholarships & Student Aid for need-based and merit-based scholarships.

- Scholarship Allocation

- Need-based = 75%
- Merit-based = 25%

Fiscal Year	Net Revenue to Scholarships
<b>FY 16-17</b>	<b>\$3,516,643</b>
FY 15-16	\$3,324,482
FY 14-15	\$3,469,293
FY 13-14	\$3,130,587
FY 12-13	\$3,923,334
FY 11-12	\$3,899,866

# Impact of Men's Basketball National Championship

National Championship	Royalties Generated from National Championship & NCAA Tournament Product
2005	\$825,713
2009	\$752,877
2017	\$815,056*



- Reported 2017 National Championship royalties are as of July 19, 2017\*
- National Championship royalties will be realized in FY 17-18
- Additional royalties will be received over the next several quarters

**STATUS OF CAPITAL IMPROVEMENT PROJECTS  
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL  
FACILITIES SERVICES**

**July 1, 2017**

**PROJECTS COMPLETED SINCE LAST REPORT (JANUARY 1, 2017)**

1. _Lighting Upgrades for Parking Decks	\$3,000,000
2. Hill Hall Renovation	\$19,670,000
3. Ehringhaus and Hinton James Elevator Repairs	\$2,300,000
4. _Battle Grove Regenerative Stormwater Conveyance	\$446,439
5. Hamilton Hall Envelope Restoration	\$1,500,000
7. Kenan Laboratory Building and Friday Center Roof Replacement	\$1,505,800
8. McGavran Greenburg Animal Facility Improvements	\$1,949,968
9. CURE HIV Genetic Medicine Lab Renovation	\$1,500,000
10. Joan H. Gillings Auditorium – Rosenau 133 Renovation	\$2,400,000
11. UNC Skipper Bowles Emergency Steam Line Repair	\$2,500,000
12. Boshamer Visiting Team Locker Room	\$1,200,000
13. Smith Center Mens Locker Room	\$4,200,000
<b>Total</b>	<b>\$42,172,207</b>

**PROJECTS UNDER CONSTRUCTION:**

**Renovations to Mary Ellen Jones Building (501) - \$117,292,391**

**(Funding - University Non-Appropriated)**

Construction began March 2016 and is 30% complete. Project completion is expected in September 2018.

**Improvement to Pedestrian, Bicycle & Vehicular Access to an Area between Franklin Street and Cameron Avenue, Porthole Alley (531) - \$3,630,000**

**(Funding - University Non-Appropriated)**

Construction began November 2016 and is 60% complete. Project completion is expected in September 2017.

**Campus Wide Sidewalk Improvements for Pit Area Walkway (538) - \$2,300,000**

**(Funding - University Non-Appropriated)**

Construction began June 2016 and will continue over three summers. Project completion is expected in August 2018.

**Kenan Lab - Energy Conservation (543&599) - \$15,850,000.**

**(Funding - University Non-Appropriated, State COPS R&R, State Appropriations)**

Construction will begin July 2017. Construction completion is expected in August 2018.

**Davis Library Sprinklers and Fire Alarm Panel Replacement (551) - \$8,627,500**

**(Funding - University Non-Appropriated)**

Construction began June 2017. Construction completion is expected in February 2019.

**Tompkins Chilled Water Thermal Storage Tank Stabilization (567) \$663,000**

**(Funding – Utilities Trust Fund)**

Construction began July 2016 and is 95% complete. Construction completion is expected in July 2017.

**Ehringhaus, Hinton James and Carmichael Residence Halls Roof Replacement (569) - \$2,400,000**  
**(Funding- University Non-Appropriated)**

Ehringhaus and Hinton James Roof Replacements are completed.

Carmichael Roof Replacement project construction began May 2017 and is 45% complete. Construction completion is expected in August 2017.

**School of Dentistry Vacuum System (578) - \$1,041,822**  
**(Funding - University Non-Appropriated)**

Construction began November 2016 and is 80% complete. Project completion is expected in August 2017.

**Elevator Repairs Davie Hall, Lineberger Cancer Center, & Gardner Hall (582) - \$2,210,375.**  
**(Funding - University Non-Appropriated)**

*Davie Hall Elevator:* Construction began April 2016 and is 90% complete. Project was completed in December 2016.

*Lineberger Cancer Center Elevator:* Construction began June 2016 and is 100% complete. Project was completed in April 2017.

*Gardner Hall Elevator:* Construction began January 2017 and is 73% complete. Project completion is expected in August 2017.

**Carolina Performing Arts at Carolina Square (123 W Franklin St (592) \$2,500,000**  
**(Funding: University Non-Appropriated)**

Construction began April 2017 and is 20% complete. Construction completion is expected in November 2017.

**Cheek Clark – Emergency Declaration Repair Roof Structure and Renovation (598) \$6,078,825**  
**(Funding: University Non-Appropriated)**

Construction began June 2017. Construction completion is expected in May 2018.

**Emergency Declaration – Van Hecke-Wettach Asbestos (601) \$8,170,000**  
**(Funding: University Non-Appropriated)**

Phases 1 & 2 are complete. Phase 3 is in construction this summer.

**Energy Services Utility Improvements in Academic Affairs Area (606) \$9,749,222**  
**(Funding: University Non-Appropriated)**

Construction began October 2016 for multiple phases around campus. Construction completion is expected in September 2017.

**Finley Fields- Practice Field Renovation and Expansion (608) \$12,083,062.**  
**(Funding: Educational Foundation )**

The southern field project began November 2016 and is 95% complete. Construction completion is expected in July 2017. The northern field project began April 2017 and is 15% complete. Construction completion is expected in April 2018.

**Fetzer Field Renovation/Indoor Practice Facility (610&611) \$55,000,000.****(Funding: Educational Foundation)**

Construction began June 2017 and is 5% complete. Construction completion is expected in August 2018.

**Replace Electrical Service Panels in (5) Campus Buildings (621) \$650,000****(Funding: State Appropriated – Repair & Renovation)**

Construction began May 2017 and is 10% complete. Construction completion is expected in September 2017.

**Single Ply EPDM Roof Replacement – McColl Building (625) \$610,000.****(Funding: State Appropriated – Repair & Renovation)**

Construction will begin July 2017. Construction completion is expected in October 2017.

**Air Handling Units Replacement (4<sup>th</sup> Floor) MacNider Hall (628) \$793,000****(Funding: State Appropriated – Repair & Renovation)**

Construction began May 2017 and is 35% complete. Construction completion is expected in August 2017.

**Odum Village Student Veterans Center Renovation (641) \$899,750****(Funding: State Appropriated – Repair & Renovation)**

Construction began April 2017 and is 30% complete. Construction completion is expected in August 2017.

**Kenan Stadium Turf Replacement (650) \$2,016,163****(Funding – Educational Foundation)**

Construction began February 2017 and is 60% complete. Construction completion is expected in August 2017.

**UNC Student Stores Interior Renovation and Exterior Modifications (651) - \$3,799,850****(Funding – Gifts)**

Construction began February 2017 and is 70% complete. Construction completion is expected in August 2017.

**PROJECTS IN DESIGN:****Beard Hall 2<sup>nd</sup> Floor Renovation (607) \$9,713,728****(Funding: University Non-Appropriated )**

Construction Manager at Risk has been selected. Project is going through re-design due to budget constraints.

**Craige Parking Deck – Exterior Improvements (368) - \$750,000****(Funding - University Non-Appropriated)**

Project in schematic design.

**Cogeneration Environmental Site Investigation/Remediation (467) - \$774,000****(Funding - University Non-Appropriated)**

Site survey underway.



**Campus Master Plan (570) - \$2,150,000**  
**(Funding - University Non-Appropriated)**  
 Project is in planning phase.

**Morehead Planetarium Building, Renovation of Classrooms, Offices (585) \$6,576,122**  
**(Funding – Foundation/gifts)**  
 Project is in design development phase.

**Chase Dining Hall Second Floor Renovation (613) \$3,850,000**  
**(Funding: University Non-Appropriated)**  
 Project is in design development phase.

**Herbarium Feasibility Study (616) \$500,000**  
**(Funding: University Non-Appropriated )**  
 Project is in programming phase.

**Install Fire Alarm Panels in (4) Buildings (619) \$541,500**  
**(Funding: State Appropriated – Repair & Renovation)**  
 Project on hold pending supplemental funding.

**Wilson Library Slate Roof, Dome Roofing Replacement, and Envelope Repair (623) \$2,495,000**  
**(funding: State Appropriated – Repair & Renovation)**  
 Project in construction document phase.

**Built – Up Roof Replacement & Envelope Repairs – Hanes Art Center (626) \$1,160,000**  
**(Funding: State Appropriated – Repair & Renovation)**  
 Project is in design development phase.

**Morehead Planetarium and Health Science Library elevator modernization (627) \$825,000**  
**(Funding: State Appropriated – Repair & Renovation)**  
 Project is in construction document phase.

**Medical Education Building Replacement (633) \$67,550,000**  
**(Funding: State Bond)**  
 Project is in schematic design phase. Construction Manager @ Risk has been selected.

**Mountain Area Health Education Center (637) \$8,000,000**  
**(Funding – State Appropriated)**  
 Project is in design development phase.

**Taylor Campus Health Sports Medicine and Specialty Clinics Renov (642) \$1,900,000**  
**(Funding - University Non-Appropriated)**  
 Project is in design development phase.

**Everett, Lewis, and Stacy Window & HVAC Improvements (643) \$4,500,000**  
**(Funding - University Non-Appropriated)**  
 Project is in schematic design phase.

**Medical Education Bldg- Berryhill Vivarium Migration (644) \$21,590,000****(Funding - University Non-Appropriated; State Bond)**

Project is in design agreement phase.

**Horace William Airport Property Solar and Energy Storage Demo (645) \$1,700,310****(Funding – University debt)**

Project is in schematic design/design development phase.

**Carmichael Hall Maker Space (649) \$533,364****(Funding - University Non-Appropriated)**

Project is in construction document phase.

**Taylor Air Flow Reduction Energy Project (653) \$520,000.****(Funding - University Non-Appropriated)**

Project is in designer agreement phase.

**Thurston Bowles Air Flow Reduction Energy Project (654) \$1,300,000.****(Funding - University Non-Appropriated)**

Project is in designer agreement phase.

**New East – Install New ADA Compliant Elevator (655) \$1,650,000****(Funding – State Appropriation)**

Project is in design development phase.

**New Women’s Field Hockey Stadium and Field (656) \$14,185,500****(Funding – Educational Foundation)**

Project is in construction document phase.

**Media and Communications Studio (657) \$687,000****(Funding – University Non-Appropriated)**

Project is in design agreement phase.

**Science Complex III & Institute of Convergent Science (658) \$300,000****(Funding – University Non-Appropriated)**

Designer will be selected at July Board of Trustees meeting.

**Translational Research Building (659) - \$1,750,000****(Funding – University Non-Appropriated)**

Project is in designer advertisement phase.

**Marsico Hall Vivarium Expansion (662) - \$2,550,000****(Funding – State COPS )**

Designer will be selected at July Board of Trustees meeting..

**Marsico Hall – Mechanical, Electrical, and Plumbing Upfits & Recommissioning (663) - \$800,000****(Funding – State COPS )**

Developing designer RFQ for recommissioning scope.

**Campus Way Finding Signage (514) - \$2,466,250**

**(Funding - University Non-Appropriated)**

Project is on hold.

**Sitterson Bus Stop (541) - \$700,000**

**(Funding - University Non-Appropriated)**

Project is on hold.

**Power Generation & Chilled Water Plant Addition (547) - \$106,307,988**

**(Funding - University Non-Appropriated)**

Project on hold.

**Campus Safety Upgrade (588) \$4,750,000**

**(Funding: University Non-Appropriated)**

Phase I – Camera & TV upgrades- design is completed and project is on hold.

**Wilson Hall Annex (603) \$31,450,173**

**(Funding: University Non-Appropriated)**

Project is on hold.

**SUMMARY OF MAJOR CAPITAL IMPROVEMENT ACTIVITY:**

	<u>No. of Projects</u>	<u>Dollar Value</u>
Completed since 1/2017	13	\$ 42,172,207
Under Construction	22	\$ 266,078,688
In Design	32	\$ 349,812,207

**HISTORICAL RECORD OF ACTIVITY:**

<u>UNDER CONSTRUCTION</u>			<u>IN DESIGN</u>	
<u>Date</u>	<u>No. of Projects</u>	<u>Dollar Value</u>	<u>No. of Projects</u>	<u>Dollar Value</u>
Feb. 1986	13	\$ 67,684,000	30	\$190,990,620
Aug. 1986	11	\$ 61,093,000	25	\$191,213,620
Feb. 1987	14	\$ 39,924,000	27	\$183,061,220
Aug. 1987	13	\$ 26,817,520	25	\$210,316,100
Feb. 1988	12	\$ 42,354,520	26	\$222,477,900
Aug. 1988	14	\$ 61,721,870	34	\$254,328,430
Feb. 1989	15	\$157,882,770	40	\$168,321,630
Aug. 1989	20	\$158,003,370	29	\$170,550,730
Feb. 1990	18	\$153,331,770	34	\$174,785,500
Aug. 1990	14	\$161,479,980	29	\$165,398,600
Feb. 1991	10	\$191,489,780	26	\$147,486,500
Aug. 1991	11	\$202,564,380	28	\$132,000,800
Jan. 1992	9	\$193,656,480	31	\$123,015,800
Aug. 1992	16	\$196,850,380	25	\$132,470,400
Jan. 1993	15	\$178,790,400	27	\$137,062,000
July 1993	9	\$ 91,072,000	21	\$121,141,100
Jan. 1994	6	\$ 90,707,300	33	\$154,615,300
July 1994	15	\$101,999,300	28	\$147,370,700
Jan. 1995	13	\$ 66,320,700	52	\$175,385,600
July 1995	14	\$101,192,800	46	\$164,311,800
Jan. 1996	11	\$ 89,901,800	67	\$246,980,600
July 1996	17	\$ 92,701,100	61	\$299,168,300
Jan. 1997		\$131,072,400	63	\$282,872,700
July 1997	37	\$235,425,600	44	\$223,235,350
Jan. 1998	33	\$158,837,100	50	\$278,691,575
July 1998	36	\$183,705,300	43	\$285,946,375
Jan. 1999	26	\$153,298,200	42	\$314,955,275
July 1999	20	\$175,689,300	44	\$374,499,175
Jan. 2000	18	\$173,787,000	38	\$380,677,875
July 2000	20	\$171,732,100	44	\$402,994,475
Jan. 2001	20	\$265,311,575	56	\$255,342,400
July 2001	30	\$277,577,875	57	\$509,245,260
Jan. 2002	28	\$282,315,475	51	\$533,569,700
July 2002	25	\$297,186,000	51	\$533,569,700
Jan. 2003	18	\$246,220,200	52	\$700,266,390
July 2003	15	\$239,095,165	58	\$677,135,478
Jan. 2004	18	\$345,073,797	59	\$607,602,868
July 2004	24	\$435,597,765	61	\$837,011,823
Jan. 2005	32	\$540,484,649	77	\$997,282,175
July 2005	42	\$604,951,066	62	\$848,018,466
Jan. 2006	39	\$606,059,278	50	\$681,154,808
July 2006	36	\$753,387,157	55	\$697,916,808
Jan. 2007	39	\$493,513,761	60	\$729,086,980
July 2007	38	\$559,519,076	50	\$586,321,980
Jan. 2008	29	\$510,723,322	46	\$733,693,000
July 2008	27	\$570,815,114	51	\$715,328,000
Jan. 2009	25	\$429,973,546	47	\$906,213,000
July 2009	24	\$633,089,281	40	\$577,740,422
Jan. 2010	18	\$600,252,605	22	\$409,120,032
July 2010	18	\$618,429,022	32	\$539,620,032
Jan. 2011	15	\$605,745,206	30	\$474,190,032
July 2011	19	\$802,905,823	28	\$292,000,000
Jan. 2012	15	\$742,125,183	28	\$313,100,000
July 2012	17	\$655,508,823	31	\$309,600,000
Jan. 2013	12	\$550,585,206	34	\$389,726,000
July 2013	10	\$311,575,000	34	\$334,449,095
Jan. 2014	9	\$338,372,095	45	\$337,177,000
July 2014	14	\$349,553,714	42	\$376,843,592
Jan. 2015	19	\$377,846,839	50	\$423,639,550
July 2015	17	\$365,166,669	48	\$304,163,543
Jan. 2016	12	\$333,622,316	46	\$324,057,991
July 2016	29	\$434,745,367	43	\$341,359,544
Jan. 2017	18	\$175,227,717	37	\$372,416,500
July 2017	22	\$266,078,688	32	\$349,812,207

# Office Lease Acquisitions by School/Division

As of July 1, 2017

School/Division	# Leases	SF Total	\$ Total
School of Medicine	24	98,150	\$2,046,361.43
Vice Chancellor for Research	19	209,125	\$4,522,017.56
School of Public Health	5	158,825	\$4,190,605.25
Office of University Development	4	11,721	\$229,693.28
College of Arts and Sciences	3	9,519	\$182,112.39
Provost Office	3	7,482	\$170,333.52
Chancellor's Office	2	2,123	\$47,999.55
School of Pharmacy	2	7,688	\$171,337.00
School of Social Work	2	451	\$10,295.64
Various	2	29,529	\$642,330.88
Communications and Public Affairs	1	1,812	\$31,621.67
Division of Finance and Administration	1	17,864	\$395,955.56
Human Resources	1	2,686	\$69,164.50
School of Education	1	2,797	\$50,424.45
School of Journalism and Mass Communication	1	167	\$1.00
Vice Chancellor for Workforce Strategy, Equity and Engagement	1	1,829	\$25,221.41
	<b>72</b>	<b>561,568</b>	<b>\$12,785,475</b>

# Office Lease Acquisitions by Square Feet

As of July 1, 2017

Annual Payment	# Leases	SF Total	\$ Total
> 50,000 SF	1	125,000	\$3,383,072
25,001 - 50,000 SF	1	34,777	\$775,978
5,001 - 25,000 SF	26	308,465	\$6,840,148
1,001 - 5,000 SF	31	86,974	\$1,701,664
<1,000 SF	13	6,552	\$84,613
<b>Total</b>	<b>72</b>	<b>561,568</b>	<b>\$12,785,475</b>

## Office Lease Acquisitions by Annual Rent

As of July 1, 2017

Annual Payment	# Leases	SF Total	\$ Total
> \$500K	5	232,196	\$5,700,949
\$350K - \$500K	6	104,475	\$2,553,870
\$150K - \$350K	9	85,425	\$1,866,955
<\$150K	52	139,672	\$2,663,702
<b>Total</b>	<b>72</b>	<b>561,568</b>	<b>\$12,785,475</b>

Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of July 1, 2017

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2017 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
137 E. Franklin, LP	Vice Chancellor for Workforce Strategy, Equity and Engagement	Title IX and ADA Office	F & A Funds - 100%	136 East Rosemary Street	7/31/2017	7/31/2017	1,829	\$25,221.41	\$43,236.70	\$23.64	2.50%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Office of Technology Development (OTD)	Trust Funds - 100%	100 Europa Drive	8/31/2017	5/31/2019	3,759	\$88,480.77	\$75,036.69	\$19.96	2.50%	RE - Gross
137 E. Franklin, LP	Vice Chancellor for Research	Injury Prevention Research Center	Trust Funds 58% - F&A Funds 42%	137 East Franklin Street	9/30/2017	9/30/2019	6,555	\$123,303.44	\$164,404.59	\$25.08	2.50%	RE - Gross
West Franklin Preservation Limited Partnership	School of Medicine	Department of Neurosurgery	Contracts & Grant Funds - 100%	121 South Estes Drive	10/31/2017	10/31/2017	696	\$11,002.60	\$13,203.12	\$18.97	0.00%	RE - Gross
DDRM Meadowmont Village Center, LLC	Vice Chancellor for Research	Carolina Population Center - Measure	F & A Funds - 100%	400 Meadowmont Village Circle	11/30/2017	11/30/2022	15,524	\$373,196.87	\$407,123.86	\$26.23	3.00%	RE - Gross
Madison Partners, LLC	Office of University Development	University Development Events Office	Trust Funds - 100%	207 Wilson Street	11/30/2017	11/30/2019	2,970	\$55,358.16	\$55,266.05	\$18.61	2.00%	RE - Gross
West Franklin Preservation Limited Partnership	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	206 West Franklin Street	11/30/2017	11/30/2017	11,600	\$197,470.46	\$215,422.32	\$18.57	3.00%	RE - Gross
West Franklin Preservation Limited Partnership	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	206 West Franklin Street	11/30/2017	11/30/2017	1,428	\$30,538.62	\$33,314.86	\$23.33	3.00%	RE - Gross
137 E. Franklin, LP	Human Resources	Equal Opportunity and Compliance Office	F & A Funds - 100%	137 East Franklin Street	12/31/2017	12/31/2017	2,686	\$69,164.50	\$69,164.50	\$25.75	3.00%	RE - Gross
137 E. Franklin, LP	School of Public Health	Biostatistics & Collaborative Studies Coordinating Center (CSCC)	F & A Funds - 100%	136 East Rosemary Street	12/31/2017	12/31/2017	17,218	\$431,231.40	\$436,555.20	\$25.35	2.50%	RE - Gross
137 E. Franklin, LP	School of Public Health	Epidemiology	F & A Funds - 100%	137 East Franklin Street	12/31/2017	12/31/2017	12,193	\$282,629.96	\$282,629.96	\$23.18	2.50%	RE - Gross
137 E. Franklin, LP	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	136 East Rosemary Street	12/31/2017	12/31/2017	6,122	\$127,386.79	\$145,091.40	\$23.70	2.50%	RE - Gross
600 Franklin Square, LLC	College of Arts and Sciences	Psychology PEP Lab	F & A Funds - 100%	1829 East Franklin Street	12/31/2017	6/30/2019	2,435	\$47,500.77	\$47,500.77	\$19.51	2.00%	RE - Gross
Europa Center, LLC	College of Arts and Sciences	College of Arts and Sciences, Dean's Office	Dept. Overhead 100%	100 Europa Drive	12/31/2017	12/31/2017	4,284	\$85,516.68	\$85,516.68	\$19.96	2.50%	RE - Gross
West Franklin Preservation Limited Partnership	Office of University Development	University Development - Corporations and Foundations	Trust Funds - 100%	206 West Franklin Street	12/31/2017	12/31/2019	3,446	\$69,505.82	\$69,505.82	\$20.17	2.50%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Department of Cardiology, Heart Failure Program	Contracts & Grant Funds - 100%	200 North Greensboro Street	2/28/2018	2/28/2019	549	\$10,450.00	\$10,500.00	\$19.13	2.00%	RE - Gross
Madison Partners, LLC	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	211B West Cameron Avenue	2/28/2018	2/28/2019	5,730	\$107,580.09	\$107,932.81	\$18.84	2.00%	RE - Net
Shelton Station, LLC	School of Medicine	OB-GYN, Horizons Program	Trust Funds - 100%	410 North Greensboro Street	3/22/2018	3/22/2018	827	\$16,006.45	\$20,675.00	\$25.00	0.00%	RE - Net
137 E. Franklin, LP	Chancellor's Office	Ombuds Office	F & A Funds - 100%	137 East Franklin Street	3/31/2018	3/31/2023	1,823	\$47,999.55	\$48,294.02	\$26.49	2.50%	RE - Gross
Europa Center, LLC	Provost Office	Morehead Planetarium and Science Center	Trust Funds - 100%	100 Europa Drive	3/31/2018	3/31/2018	1,000	\$12,000.00	\$12,000.00	\$12.00	0.00%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Institute for the Environment	Trust Funds - 100%	100 Europa Drive	3/31/2018	3/31/2020	12,104	\$236,432.48	\$237,882.98	\$19.65	2.50%	RE - Gross

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.



Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of July 1, 2017

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2017 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
West Franklin Preservation Limited Partnership	Office of University Development	Office of University Development	Trust Funds - 100%	109 Church Street	3/31/2018	3/31/2018	2,326	\$30,354.30	\$41,868.00	\$18.00	0.00%	RE - Gross
Madison Partners, LLC	School of Education	Graduate Student Center	F & A Funds - 100%	211A West Cameron Avenue	4/30/2018	4/30/2020	2,797	\$50,424.45	\$50,756.19	\$18.15	2.00%	RE - Net
Carr Mill Mall Limited Partnership	Communications and Public Affairs	UNC Creative	F & A Funds - 100%	200 North Greensboro Street	5/31/2018	5/31/2019	1,812	\$31,621.67	\$31,882.14	\$17.60	0.00%	RE - Gross
Venable Group, LLC	School of Medicine	Emergency Medicine	Contracts & Grants 65% - Trust Funds 25% - Dept. Overhead 10%	100 Market Street	6/30/2018	6/30/2023	5,176	\$126,297.47	\$128,163.93	\$24.76	3.00%	RE - Net
137 E. Franklin, LP	School of Public Health	Health Behavior Health Education	Contracts & Grant Funds - 100%	137 East Franklin Street	7/31/2018	7/31/2020	2,014	\$48,102.33	\$47,606.43	\$23.64	2.50%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Medical Allied Heath	Trust Funds - 100%	200 North Greensboro Street	8/31/2018	8/31/2018	1,803	\$33,225.48	\$33,005.44	\$18.31	2.00%	RE - Gross
Carr Mill Mall Limited Partnership	School of Medicine	Lineberger Cancer Center, D-15	Trust Funds - 100%	200 North Greensboro Street	10/31/2018	10/31/2023	6,862	\$153,431.93	\$152,922.19	\$22.29	2.00%	RE - Gross
Atlas Development Co./Stone Launis Associates, LLC	School of Medicine	Women's Health Research	Dept. Overhead 100%	104 Market Street	11/30/2018	11/30/2023	5,840	\$156,738.26	\$156,347.39	\$26.77	3.00%	RE - Net
FIGCH, LLC	Vice Chancellor for Research	Carolina Population Center	F & A Funds - 100%	308 West Rosemary Street	11/30/2018	11/30/2023	5,333	\$143,131.02	\$142,774.08	\$26.77	3.00%	RE - Net
Madison Partners, LLC	Provost Office	Carolina Center for Public Service	F & A Funds - 100%	205 Wilson Street	7/31/2019	7/31/2019	1,955	\$42,023.58	\$41,676.28	\$21.32	2.00%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Instutite for the Environment and Center for Galapagos Studies	Dept. Overhead 100%	100 Europa Drive	1/31/2020	1/31/2020	2,605	\$53,760.28	\$53,891.08	\$20.69	3.00%	RE - Gross
Carr Mill Mall Limited Partnership	Various	SCALE; Lineberger Cancer Center; Infectious Disease	F & A Funds 25% - Trust Funds 74% - Contract/Grants 1%	101 East Weaver Street	2/29/2020	2/29/2024	10,185	\$210,708.81	\$211,399.66	\$20.76	2.00%	RE - Gross
Cedar Plank, LLC	School of Medicine	Carolina Institute for Developmental Disabilities (CIDD)	Trust Funds - 100%	101 Renee Lynne Court	9/30/2020	9/30/2030	17,824	\$487,814.81	\$484,183.43	\$27.16	3.00%	RE - Gross
Skylak Investments, LLC	College of Arts and Sciences	Public Policy: Education Policy Initiative at Carolina (EPIC)	Contracts & Grant Funds - 100%	314 Cloister Court	9/30/2020	9/30/2025	2,800	\$49,094.94	\$48,790.00	\$17.43	2.50%	RE - Net
West Franklin Preservation Limited Partnership	Office of University Development	Office of University Development	Trust Funds - 100%	200 West Franklin Street	9/30/2020	9/30/2020	2,979	\$74,475.00	\$74,475.00	\$25.00	0.00%	RE - Gross
Europa Center, LLC	School of Pharmacy	School of Pharmacy	Dept. Overhead 100%	100 Europa Drive	1/14/2021	1/14/2024	3,444	\$81,321.76	\$81,410.99	\$23.64	3.00%	RE - Gross
Ambient Air, LLC	School of Public Health	Epidemiology	Contracts & Grant Funds - 100%	116 South Merritt Mill Road	6/30/2021	6/30/2023	2,400	\$45,569.52	\$45,569.52	\$18.99	2.00%	RE - Net
Europa Center, LLC	Vice Chancellor for Research	Renaissance Computing Institute (RENCI)	F & A Funds 75% - Departmental Overhead 25%	100 Europa Drive	9/30/2021	9/30/2026	24,469	\$505,130.08	\$501,369.81	\$20.49	3.00%	RE - Gross
The Yaggy Corporation	Division of Finance and Administration	Service Center of Excellence	F & A Funds - 100%	400 Roberson Street	9/30/2021	9/30/2026	17,864	\$395,955.56	\$393,008.00	\$22.00	3.00%	RE - Gross

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

Office Space Leased to UNC-CH within Chapel Hill-Carrboro Area

As of July 1, 2017

Owner/Lessor	School	Department / Tenant	Funding Source	Address	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2017 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
Cedar Plank, LLC	School of Medicine	TEACCH Program - Carrboro	Trust Funds - 100%	100 Renee Lynn Court	6/30/2022	6/30/2032	16,701	\$434,049.06	\$440,463.58	\$26.37	3.00%	RE - Gross
Riddle Commercial Properties, Inc.	Vice Chancellor for Research	Center for Developmental Science	F & A Funds - 100%	100 East Franklin Street	9/30/2022	9/30/2022	11,026	\$265,196.00	\$265,196.00	\$24.05	2.00%	RE - Net
Kerala Capital Partners	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	F & A Funds - 100%	521 South Greensboro Street	12/31/2023	12/31/2023	23,532	\$508,805.67	\$508,805.67	\$21.62	2.50%	RE - Net
Ninigret-NC, LLC	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	F & A Funds - 100%	517 South Greensboro Street	12/31/2023	12/31/2023	24,418	\$527,962.64	\$527,962.64	\$21.62	2.50%	RE - Net
Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Various	Highway Safety Research Center and Survey Research Unit	F & A Funds - 100%	730 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	19,344	\$431,622.07	\$436,950.74	\$22.59	2.50%	RE - Gross
Board of Trustees of the Endowment Fund of The University of North Carolina at Chapel Hill	Vice Chancellor for Research	Office of Human Research Ethics & Office of Clinical Trials	F & A Funds - 100%	720 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	9,350	\$208,626.26	\$211,201.89	\$22.59	2.50%	RE - Gross
Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Vice Chancellor for Research	Sheps Center	F & A Funds - 100%	725 Martin Luther King Jr. Boulevard	6/30/2025	6/30/2025	34,777	\$775,978.11	\$785,558.09	\$22.59	2.50%	RE - Gross
Europa Center, LLC	Vice Chancellor for Research	Office of Research Information Systems (ORIS)	F & A Funds - 100%	100 Europa Drive	6/30/2025	6/30/2025	6,265	\$155,720.39	\$157,642.87	\$25.16	2.50%	RE - Gross
48							380,679	\$8,475,118.24		\$22.26		

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# Office Space Leased to UNC-CH Outside of Chapel Hill-Carrboro Area

As of July 1, 2017

Owner/Lessor	School	Department / Tenant	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2017 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
Davis 54 LLC	Chancellor's Office	Blackstone Entrepreneurs Network	N/A	Durham	4/1/2017	4/1/2017	300	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
Wainwright Holdings, LLC	School of Medicine	Greenville TEACCH Center	State Funds - 100%	Greenville	7/31/2017	7/31/2017	2,800	\$18,194.44	\$31,190.46	\$11.14	3.00%	RE - Gross
Davis 54, LLC	School of Medicine	Biomedical Engineering Department	N/A	Durham	8/31/2017	8/31/2017	887	\$0.00	\$0.00	\$0.00	0.00%	RE - Gross
HLK Commercial, LLC	School of Medicine	Thurston Arthritis Center	Contracts & Grant Funds - 100%	Smithfield	8/31/2017	8/31/2017	2,776	\$22,208.00	\$33,312.00	\$12.00	0.00%	RE - Gross
McLaurin Properties	School of Social Work	Refugee Wellness Project	Contracts & Grant Funds - 100%	Raleigh	8/31/2017	8/31/2017	288	\$2,880.00	\$4,320.00	\$15.00	0.00%	RE - Gross
Edgemont Tenant, LLC	School of Journalism and Mass Communication	School of Journalism and Mass Communication	State Funds - 100%	Durham	12/31/2017	12/31/2017	167	\$1.00	\$1.00	\$0.01	0.00%	RE - Gross
Abinto Corporation	School of Medicine	Wilmington TEACCH Center	State Funds - 100%	Wilmington	1/31/2018	1/31/2028	3,353	\$58,590.93	\$58,711.08	\$17.51	2.50%	RE - Net
Abinto Corporation	School of Medicine	Wilmington TEACCH Center	State Funds - 100%	Wilmington	1/31/2018	1/31/2018	689	\$12,029.86	\$12,054.36	\$17.50	2.50%	RE - Net
Partnership for Children of Cumberland County, Inc	School of Medicine	Fayetteville TEACCH	State Funds - 100%	Fayetteville	2/28/2018	2/28/2019	786	\$12,827.52	\$12,827.52	\$16.32	0.00%	RE - Gross
Beacon Ventures, LLC	Provost Office	Hunt Institute	State Funds - 100%	Durham	3/31/2018	3/31/2018	4,527	\$116,309.94	\$117,022.92	\$25.85	2.50%	RE - Gross
Origin - Keystone Holding, LLC	Vice Chancellor for Research	Institute of Medicine and Sheps Center	Trust Funds 50% - F & A Funds 50%	Durham	4/30/2018	4/30/2023	4,328	\$93,317.59	\$102,711.96	\$23.73	2.50%	RE - Gross
Revolution Tenant, LLC	School of Medicine	Greensboro TEACCH Center	State Funds - 100%	Greensboro	4/30/2018	4/30/2023	3,800	\$55,165.84	\$55,528.77	\$14.61	2.00%	RE - Gross
Self-Help Ventures Fund	School of Medicine	Infectious Disease	State Funds - 100%	Durham	4/30/2018	4/30/2023	1,472	\$31,758.88	\$32,070.24	\$21.79	3.00%	RE - Gross
ARE-NC Region No. 14, LLC	School of Pharmacy	Institute for Drug Safety Sciences (IDSS)	Trust Funds - 100%	Durham	6/30/2018	6/30/2018	4,244	\$90,015.24	\$89,124.00	\$21.00	3.00%	RE - Triple Net
Blue Ridge Plaza Associates, LLC	School of Medicine	Infectious Diseases	Contracts & Grants 15% - Dept. Overhead 85%	Raleigh	7/31/2018	7/31/2018	1,827	\$39,751.35	\$39,260.59	\$21.49	3.00%	RE - Gross

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Office Space Leased to UNC-CH Outside of Chapel Hill-Carrboro Area

As of July 1, 2017

Owner/Lessor	School	Department / Tenant	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Sq Ft	2017 CY Annual Rent	Annualized Rent	\$ Per Sq Ft	Annual Escalation	Net or Gross?
Fortunes Ridge Associates	School of Medicine	Department of Otolaryngology, CCCDP and CASTLE	Foundation Funds 70% - Trust Funds 30%	Durham	12/31/2019	12/31/2024	6,329	\$92,185.69	\$92,185.69	\$14.57	2.00%	RE - Net
Charlotte East, LLC	School of Medicine	Charlotte TEACCH	State Funds - 100%	Charlotte	4/30/2020	4/30/2025	4,279	\$71,928.28	\$72,633.46	\$16.97	3.00%	RE - Gross
Biltmore Park Two, LLC	School of Medicine	Asheville Teacch Center	50% State Funds, 25% Trust Funds, 25% Clinical	Asheville	7/6/2022	7/6/2027	5,795	\$40,658.47	\$84,027.50	\$14.50	2.00%	RE - Triple Net
TDC Blue Quadrangle, LLC	School of Medicine	Hemophilia and Thrombosis Center	Trust Funds - 100%	Durham	7/31/2022	7/31/2025	5,106	\$116,881.99	\$115,439.00	\$22.61	3.00%	RE - Gross
TDC Blue Quadrangle, LLC	School of Medicine	Hemophilia Treatment Center Pharmacy Program	Trust Funds - 100%	Durham	7/31/2022	7/31/2025	1,973	\$45,164.15	\$44,606.57	\$22.61	3.00%	RE - Gross
American Underground, LLC	School of Social Work	School of Social Work	Trust Funds - 100%	Durham	8/14/2026	8/14/2026	163	\$7,415.64	\$7,415.64	\$45.49	3.00%	RE - Gross
Castle & Cooke, NCRC Properties 2, LLC	School of Public Health	Nutrition Research Institute (Main Lease)	State Funds - 100%	Kannapolis	7/31/2028	7/31/2028	125,000	\$3,383,072.04	\$3,383,072.04	\$27.06	0.00%	RE - Triple Net
23							180,889	\$4,310,356.84		\$23.83		

Notes: CY Annual Rent is a total of the actual rent that will be paid this calendar year, taking into account mid-year escalations and lease expirations. The calculation assumes that any renewal options will be exercised. Annualized Rent multiplies the current rental rate by 12 months. Dollar per SF values are based on current rent.

## Miscellaneous Lease Acquisitions to UNC-CH

As of July 1, 2017

Leases Included	Owner/Lessor	School	Department / Tenant	Type	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	2017 CY Annual Rent	Annualized Rent	Annual Escalation	Net or Gross
1	Starpoint, Inc.	Provost Office	Carolina Higher Education Opportunity Programs	Storage	Trust Funds - 100%	Carrboro	7/31/2017	7/31/2017	Active	\$1,015.00	\$1,740.00	0.00%	RE - Gross
1	The Chapel of the Cross	North Carolina Botanical Garden	Coker Arboretum	Space in Church	N/A	Chapel Hill	7/31/2017	7/31/2017	Active	\$0.00	\$0.00	0.00%	RE - Gross
1	Carolina Telephone and Telegraph Company	Communications and Public Affairs	WUNC Radio	Tower space	N/A	Manteo	8/31/2017	8/31/2017	Month to Month	\$0.00	\$0.00	0.00%	RE - Net
1	The David H. Murdock Research Institute	School of Public Health	Nutrition Research Institute	Lab		Kannapolis	12/31/2017	12/31/2017	Active	\$18,250.00	\$18,250.00	0.00%	RE - Gross
1	Hillsborough Pharmacy & Nutrition, LLC	School of Nursing	School of Nursing	Clinical	100% Supported by Revenue	Hillsborough	12/31/2017	12/31/2017	Active	\$16,000.00	\$24,000.00	0.00%	RE - Gross
1	GTP Acquisition Partners II, LLC	Communications and Public Affairs	WUNC Radio	Tower space	Trust Funds - 100%	Pinetops	12/31/2017	12/31/2017	Active	\$20,354.46	\$20,354.46	3.00%	RE - Net
1	Starpoint, Inc.	Provost Office	Carolina Higher Education Opportunity Programs	Storage	Trust Funds - 100%	Carrboro	3/31/2018	3/31/2018	Active	\$3,600.00	\$3,600.00	0.00%	RE - Gross
1	Starpoint, Inc.	Vice Chancellor for Research	Highway Safety Research Center	Storage	Contracts & Grant Funds - 100%	Carrboro	4/30/2018	4/30/2019	Active	\$1,920.00	\$1,920.00	0.00%	RE - Gross
12*	Kingswood Apartments, LLC	School of Medicine	OB-GYN, Horizons Program	Apartment	Trust Funds - 100%	Carrboro	4/30/2018	4/30/2018	Active	\$120,920.00	\$123,600.00	0.00%	RE - Net
1	Starpoint, Inc.	School of Medicine	TEACCH Program	Storage	Trust Funds - 100%	Carrboro	5/31/2018	5/31/2018	Active	\$2,016.00	\$2,016.00	0.00%	RE - Gross
1	Starpoint, Inc.	School of Medicine	OB-GYN, Horizons Program	Storage	Trust Funds - 100%	Carrboro	6/30/2018	6/30/2018	Active	\$2,880.00	\$2,880.00	0.00%	RE - Gross
1	Starpoint, Inc	School of Dentistry	School of Dentistry	Storage	Trust Funds - 100%	Carrboro	6/30/2018	6/30/2018	Active	\$4,920.00	\$4,920.00	0.00%	RE - Gross
1	GHA Autism Supports	School of Medicine	TEACCH Program	Residential	Donation - 100%	Kure Beach	6/30/2018	6/30/2026	Active	\$6,684.00	\$6,684.00	0.00%	RE - Gross
19*	Sunstone, LLC	School of Medicine	OB-GYN, Horizons Program	Apartment	Trust Funds - 100%	Chapel Hill	7/31/2018	7/31/2018	Active	\$221,392.38	\$218,904.00	0.00%	RE - Net
1	Crown Castle South, LLC	Communications and Public Affairs	WUNC Radio	Tower space	Trust Funds - 100%	Lexington	9/30/2018	9/30/2018	Active	\$8,180.01	\$8,099.02	4.00%	RE - Net
1	The Chapel Hill City Board of Education	Vice Chancellor for Research	Frank Porter Graham Child Development Institute	Land/Bldg	N/A	Chapel Hill	9/17/2019	9/17/2019	Active	\$0.00	\$0.00	0.00%	RE - Net
1	North Carolina Department of Transportation (NCDOT)	School of Medicine	Medical Air (AHEC Facility)	Land/Bldg	State Funds - 100%	Cedar Fork	1/1/2020	7/31/2031	Active	\$8,448.00	\$8,448.00	0.00%	RE - Gross
1	E. Franklin St. Properties, LLC	Chancellor's Office	Ackland Art Museum	Commercial	F & A Funds - 100%	Chapel Hill	12/31/2020	12/31/2020	Active	\$53,232.00	\$53,232.00	2.00%	RE - Gross

Miscellaneous Lease Acquisitions to UNC-CH

As of July 1, 2017

Leases Included	Owner/Lessor	School	Department / Tenant	Type	Funding Source	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	2017 CY Annual Rent	Annualized Rent	Annual Escalation	Net or Gross
1	Secretary of the Army	College of Arts and Sciences	Carolina Campus Recreation	Land	N/A	Henderson	12/31/2020	12/31/2020	Active	\$0.00	\$0.00	0.00%	RE - Net
1	Europa Center, LLC	Vice Chancellor for Research	RENCI	Antenna Space	Dept. Overhead 100%	Chapel Hill	9/30/2021	9/30/2026	Active	\$21,779.20	\$21,617.07	3.00%	RE - Gross

49

\$511,591.05

\* Leases have been aggregated for the purposes of this report  
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Summary of Lease Dispositions: Residential Income-Producing

As of July 1, 2017

Property	Tenant	Lease Expiration Date	Lease Status	Sq Ft	2017 CY Annual Rent	Annualized Rent	Monthly Rent	Net or Gross
1506 Mason Farm Road	Barbara Whitman	7/31/2017	Holdover	2,300	\$11,550.00	\$19,800.00	\$1,650.00	RE - Net
107 Chase Avenue	Benjamin Ritchie	7/31/2017	Active	2,500	\$11,550.00	\$19,800.00	\$1,650.00	RE - Net
218 Wilson Street	Steve Dobbins	7/31/2017	Active	1,517	\$9,450.00	\$16,200.00	\$1,350.00	RE - Net
114B Chase Avenue	Daniel Dunn	8/6/2017	Active	780	\$5,215.32	\$8,700.00	\$725.00	RE - Net
1450 Mason Farm Place	David Demers	3/31/2018	Active	3,196	\$18,000.00	\$18,000.00	\$1,500.00	RE - Net
1303 Mason Farm Road	Lyneise Williams	4/30/2018	Active	2,314	\$19,200.00	\$19,200.00	\$1,600.00	RE - Net
1309 Homestead Road	Kelly Glosson	5/31/2018	Active	1,649	\$18,950.00	\$19,200.00	\$1,600.00	RE - Net
1404 Mason Farm Road	Jay Tiwari	5/31/2018	Active	1,775	\$11,200.00	\$19,200.00	\$1,600.00	RE - Net
109 Chase Avenue	Cole B. Anderson	6/30/2018	Active	2,324	\$11,100.00	\$22,200.00	\$1,850.00	RE - Net
114A Chase Avenue	Kyle Driggers	7/31/2018	Active	1,100	\$14,400.00	\$14,400.00	\$1,200.00	RE - Net
1402 Mason Farm Road	Charlotte Hoopes	7/31/2018	Active	3,200	\$15,250.00	\$15,000.00	\$1,250.00	RE - Net
6627 Maynard Farm Road	Jennifer Ritchea	2/28/2019	Active	1,846	\$14,500.00	\$17,400.00	\$1,450.00	RE - Net
1301 Mason Farm Road	Mardi Magoo McCusker	5/31/2019	Active	2,609	\$18,350.00	\$18,600.00	\$1,550.00	RE - Net
1500 Mason Farm Road	Jeremy and Guenieve Moulton	5/31/2019	Active	2,429	\$18,700.00	\$19,200.00	\$1,600.00	RE - Net
301 Chase Avenue	Steve Seiberling	5/31/2019	Active	1,940	\$15,650.00	\$15,900.00	\$1,325.00	RE - Net
307 West Cameron Avenue	Zachary Nasipak	5/31/2019	Active	2,936	\$15,750.00	\$27,000.00	\$2,250.00	RE - Net
620 Park Place	Freddie Kiger	5/31/2019	Active	1,400	\$18,575.00	\$19,200.00	\$1,600.00	RE - Net
1307 Mason Farm Road	Clay and Glaire Anderson	1/31/2020	Active	3,010	\$18,700.00	\$20,400.00	\$1,700.00	RE - Net
6703 Maynard Farm Road	David Nichols	4/30/2020	Active	3,461	\$18,200.00	\$18,600.00	\$1,550.00	RE - Net
19				42,286	\$284,290.32	\$348,000.00		

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2) UNC-CH has 21 residential spaces to lease; however, more or fewer leases may be reported depending on current lease terms and scheduled repairs between leases.



## Miscellaneous Land Lease Dispositions

As of July 1, 2017

Property	Department / Tenant	Location	Lease Expiration Date	Expiration Date with Renewal Options	Lease Status	Acres	2017 CY Annual Rent	Net or Gross
Libba Cotten Bikeway	Town of Carrboro	Carrboro	8/31/2017	8/31/2017	Holdover	0.9	\$0.00	RE - Net
Lake Warden's House	Orange Water and Sewer Authority (OWASA)	Carrboro	8/31/2017	8/31/2017	Holdover	1.2	\$0.00	RE - Net
Jones Ferry Park and Ride Lot	Town of Chapel Hill	Carrboro	5/19/2019	5/19/2019	Active	7.3	\$0.00	RE - Triple Net
Horace Williams House	Preservation Chapel Hill	Chapel Hill	10/31/2019	10/31/2019	Active	2.2	\$1.00	RE - Net
EPA Building	Environmental Protection Agency (EPA)	Chapel Hill	1/31/2025	1/31/2025	Active	2.4	\$768,900.00	RE - Net
Horace Williams Airport	United States of America: Department of Transportation - Federal Aviation Administration (FAA)	Chapel Hill	9/30/2025	9/30/2025	Active	0.1	\$0.00	RE - Net
State Employees Credit Union (SECU) Family House	Family House at UNC Hospitals	Chapel Hill	5/31/2031	5/31/2031	Active	5.8	\$1.00	RE - Net
Smith Middle School	Orange County, NC	Chapel Hill	6/13/2031	6/13/2031	Active	16.6	\$1.00	RE - Net
George Watts Hill Alumni Center	General Alumni Association of the University of North Carolina at Chapel Hill	Chapel Hill	9/30/2034	9/30/2059	Active	4.1	\$0.00	RE - Triple Net
Ronald McDonald House	Ronald McDonald House of Chapell Hill, Inc.	Chapel Hill	10/31/2035	10/31/2035	Active	4.8	\$1.00	RE - Triple Net
Carolina Inn	The Board of Trustees of the Endowment Fund of the University of North Carolina at Chapel Hill	Chapel Hill	6/30/2041	6/30/2041	Active	5.3	\$1.00	RE - Net
University Lake	OWASA	Chapel Hill	8/8/2056	8/8/2096	Active	9.3	\$0.00	RE - Net
208 Finley Golf Course Road	Beta XI Chapter, Kappa Psi Pharmaceutical Fraternity	Chapel Hill	8/5/2068	8/5/2068	Active	1.4	\$0.00	RE - Net
The Farm	UNC Faculty Staff Recreation Association	Chapel Hill	7/7/2075	7/7/2075	Active	28.0	\$0.00	RE - Triple Net
222 Finley Golf Course Road	North Carolina High School Athletic Association, Inc. (NCHSAA)	Chapel Hill	5/13/2088	5/13/2088	Active	1.5	\$1.00	RE - Net
Carrboro Fire Station Two	Town of Carrboro	Carrboro	11/30/2105	11/30/2105	Active	1.7	\$1.00	RE - Net
<b>16</b>						<b>92</b>	<b>\$768,907.00</b>	

Note: The EPA building includes 66,000 leasable square feet