



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

**BOARD OF TRUSTEES
COMMERCIALIZATION & ECONOMIC
DEVELOPMENT COMMITTEE**

**MARCH 23, 2016, 2:30PM
ALUMNI HALL II, GEORGE WATTS HILL
ALUMNI CENTER**

OPEN SESSION

FOR INFORMATION ONLY

(No formal action is requested at this time)

1. Chair Remarks
Lowry Caudill, UNC Board of Trustees
2. [Proposed Angel Network](#)
Don Rose, Director of Carolina Venture Services
Bryan McGann, Entrepreneur-in-Residence, UNC-Chapel Hill
Randy Myer, Professor of the Practice, KFBS & Chairman of the
Board of Directors for NC IDEA
Oakkar Oakkar, Founder of Keona Health, UNC '13 MS Information
Science
3. [Strategic Directions Discussion: Creating Roadmap II](#)
Judith Cone, Vice Chancellor for Commercialization and Economic
Development

*Some of the business to be conducted is authorized by the N.C. Open Meetings Law to be conducted in closed session.

COMMITTEE MEMBERS

W. Lowry Caudill, Chair
Julia Sprunt Grumbles, Vice Chair
Jefferson W. Brown
Haywood D. Cochrane, Jr.
Donald Williams Curtis
Hari H. Nath

Administrative Liaison:

Judith Cone, Vice Chancellor for Commercialization and Economic Development

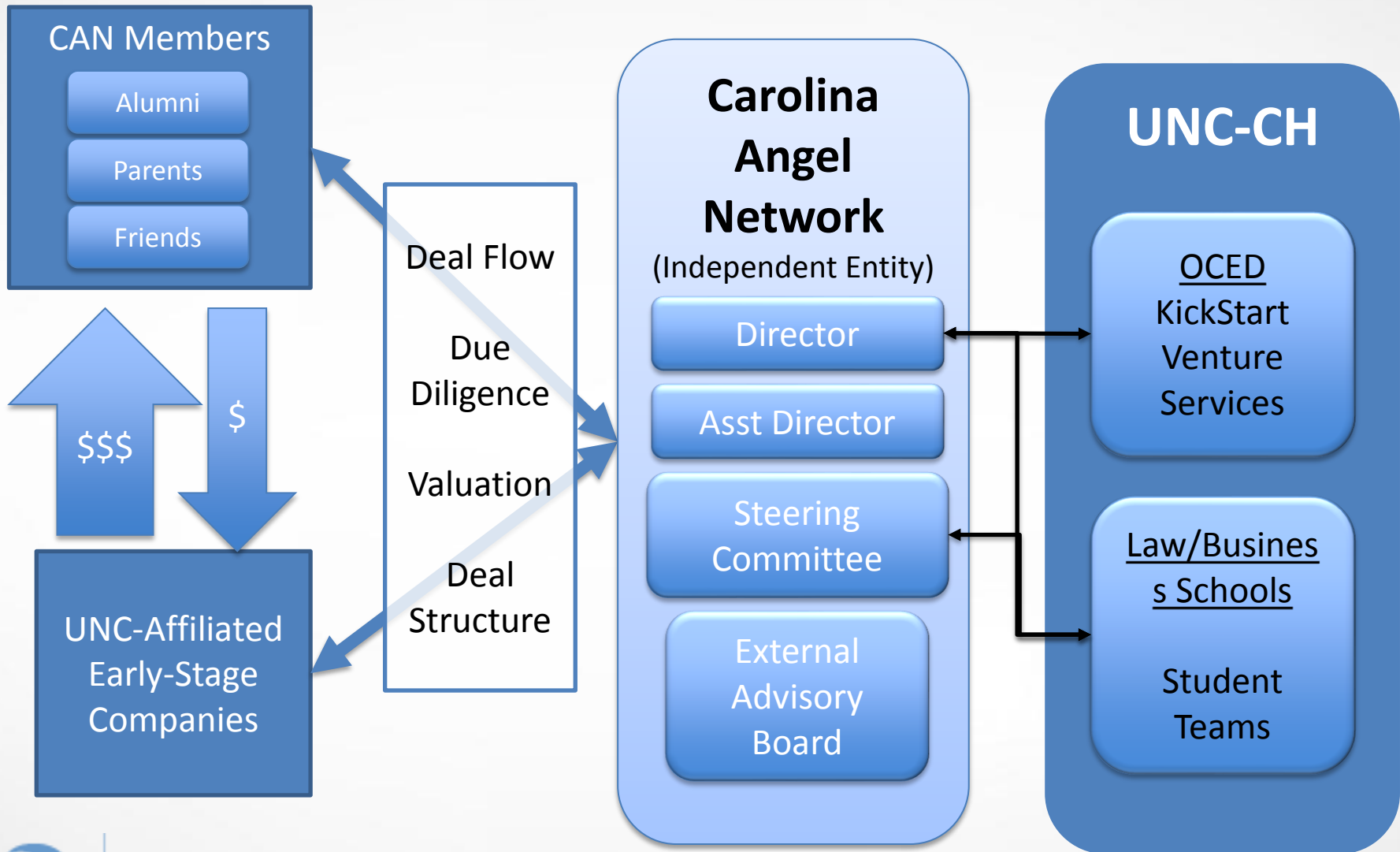


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Carolina Angel Network

BOT Subcommittee Meeting (23 Mar2016)

Carolina Angel Network Overview



Deal Sources

CAN Deal Flow Overview

Angel Groups

CAN Members

Referrals

Web Searches

Application
And
Pre-Screening
(Steering
Committee)

Member Interest?

Company
Pitch

Continued Interest?

Due
Diligence
(Student
Teams)

Commitment?

Deal
Close

Rejected
Deals

2-3 months



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Benefits

- For UNC-CH Alumni
 - Access to investment opportunities
 - Networking
 - Learning about angel investing
- For Students
 - Education on investing, due diligence
 - Connecting with alumni
- For UNC-CH
 - Establishes new affinity group for Carolina
 - Broadens the entrepreneurial ecosystem





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INNOVATE CAROLINA

Putting Important Ideas to Use

UNC-Chapel Hill Board of Trustees
Commercialization and Economic Development Committee
Chair, Lowry Caudill

Creating Roadmap II
Judith Cone, Report

March 23, 2016

Strategy

Vision

With a special focus on **urgent challenges**, innovators and innovations launched at Carolina consistently **apply** important ideas for a **better world**.

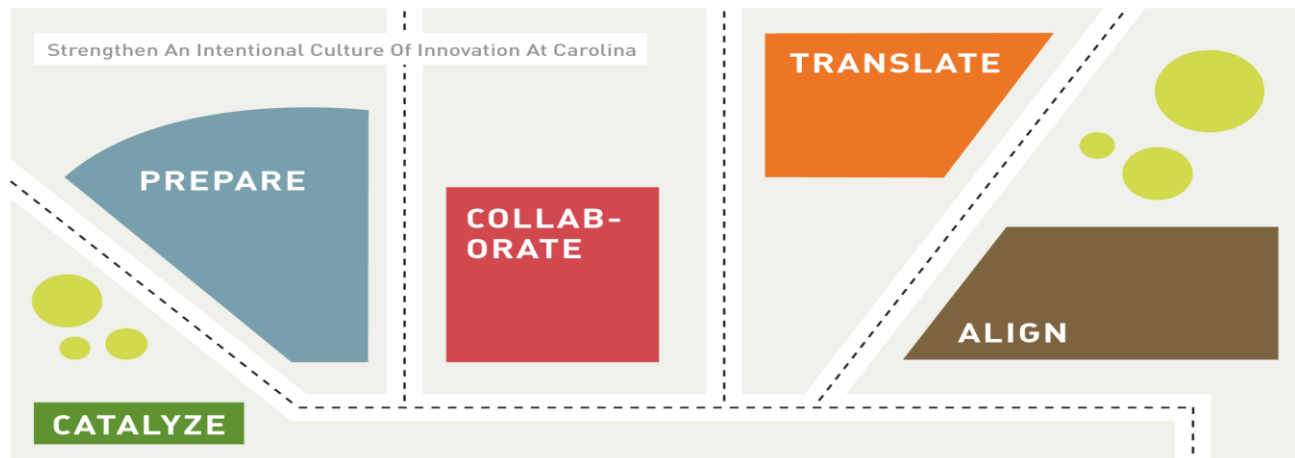
Mission

Be **the** place where innovators **thrive**.



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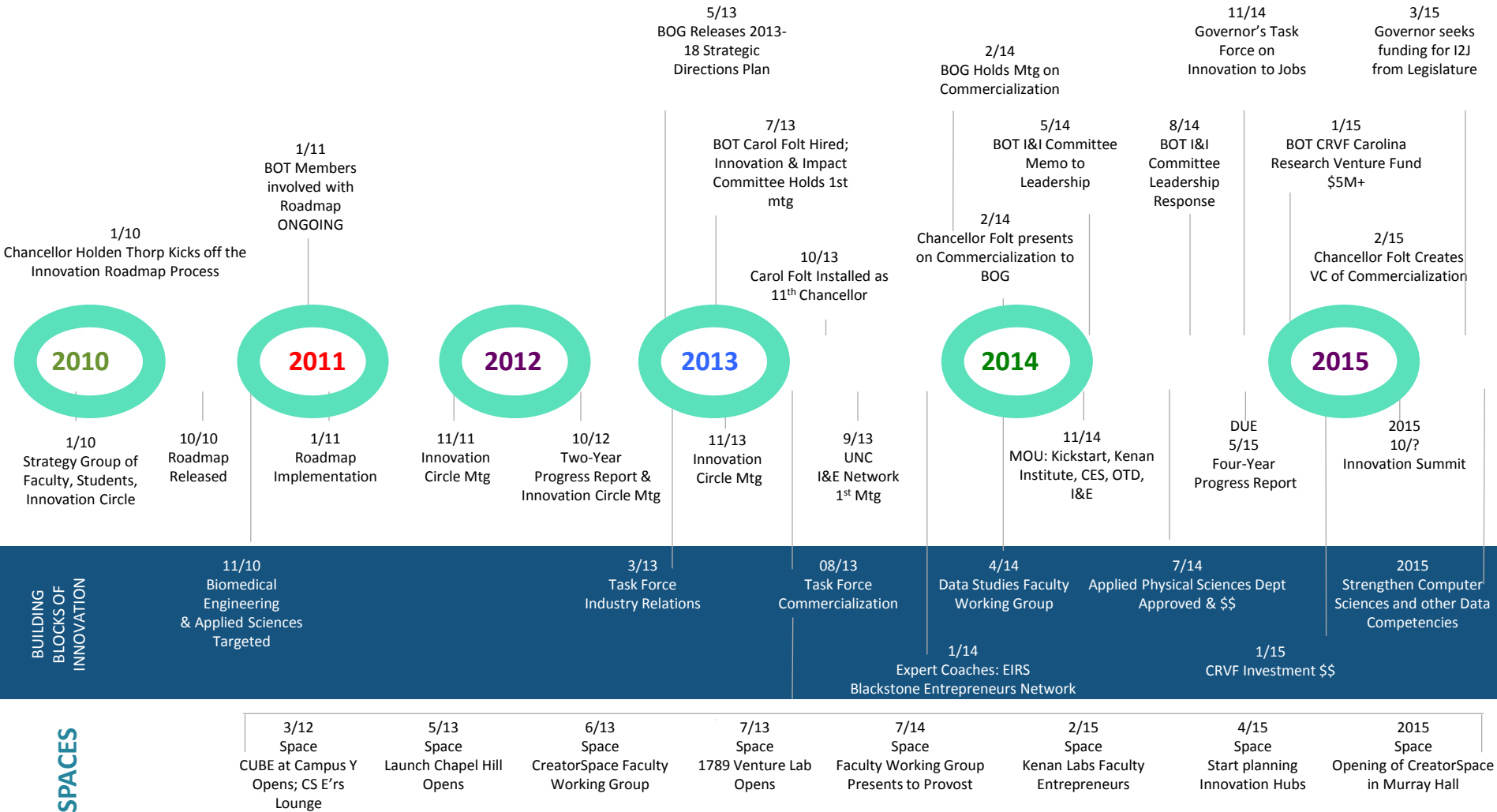
INNOVATE *CAROLINA*: ROADMAP



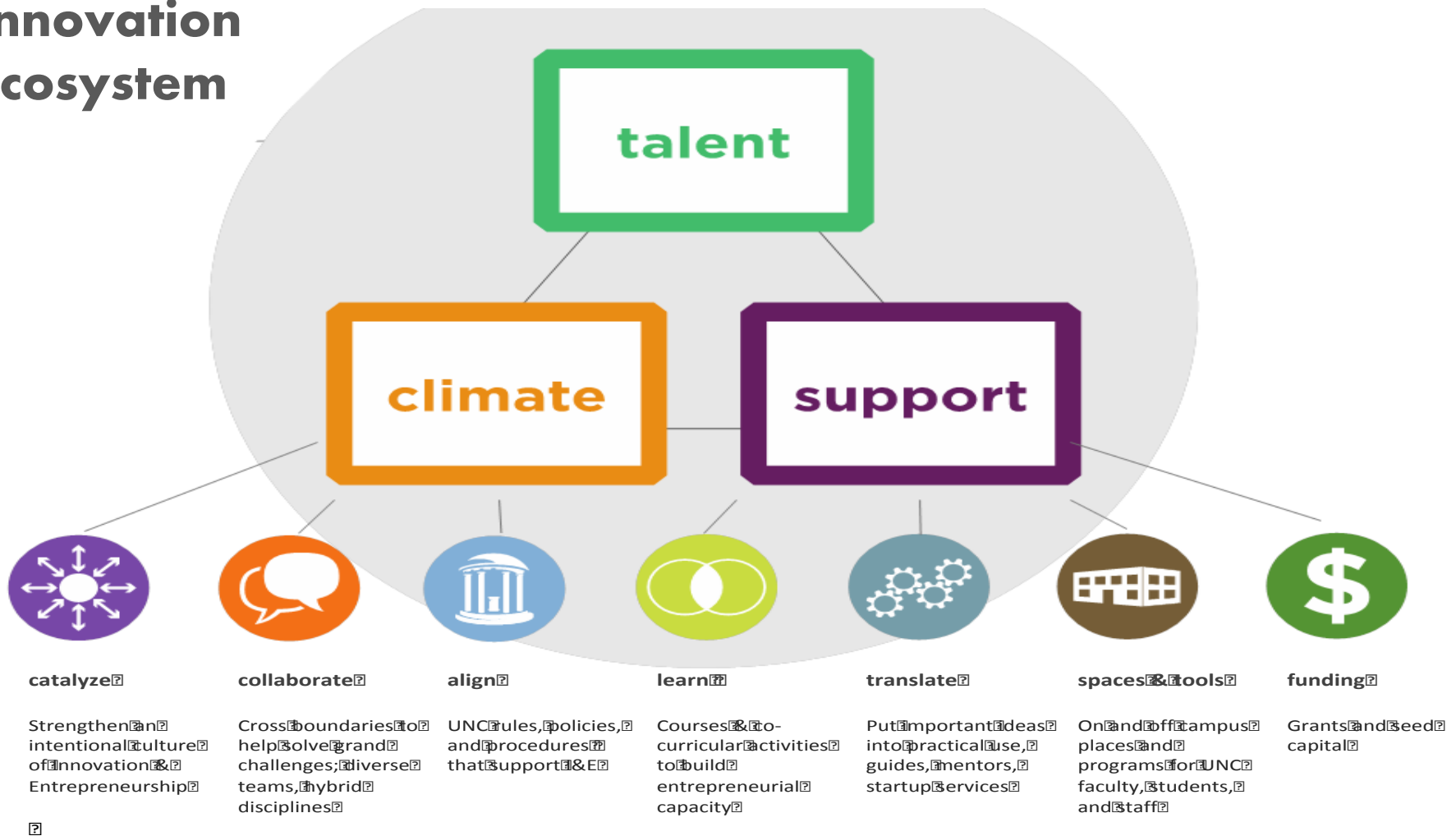
Putting important ideas to
use

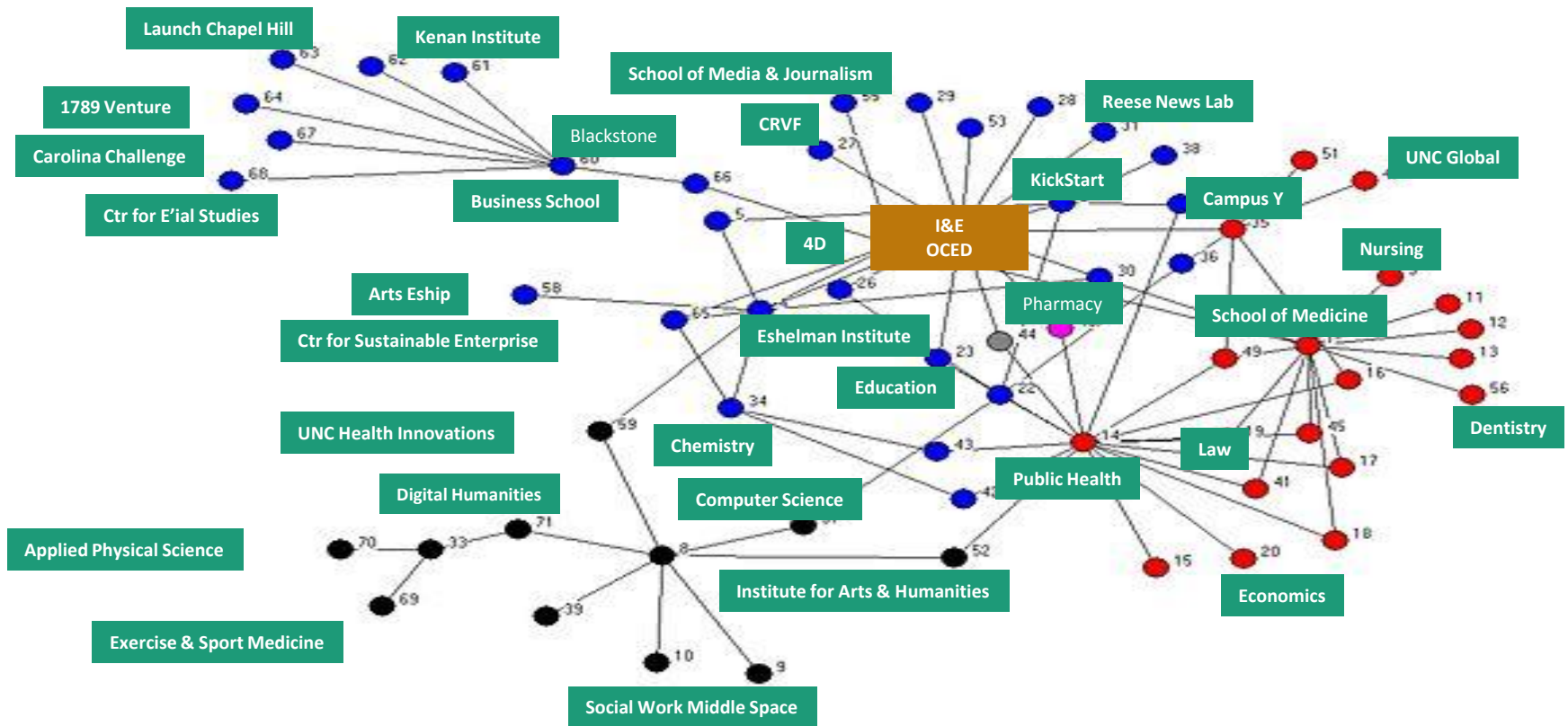
Phase 2 – 2009-2015

Innovation Roadmap

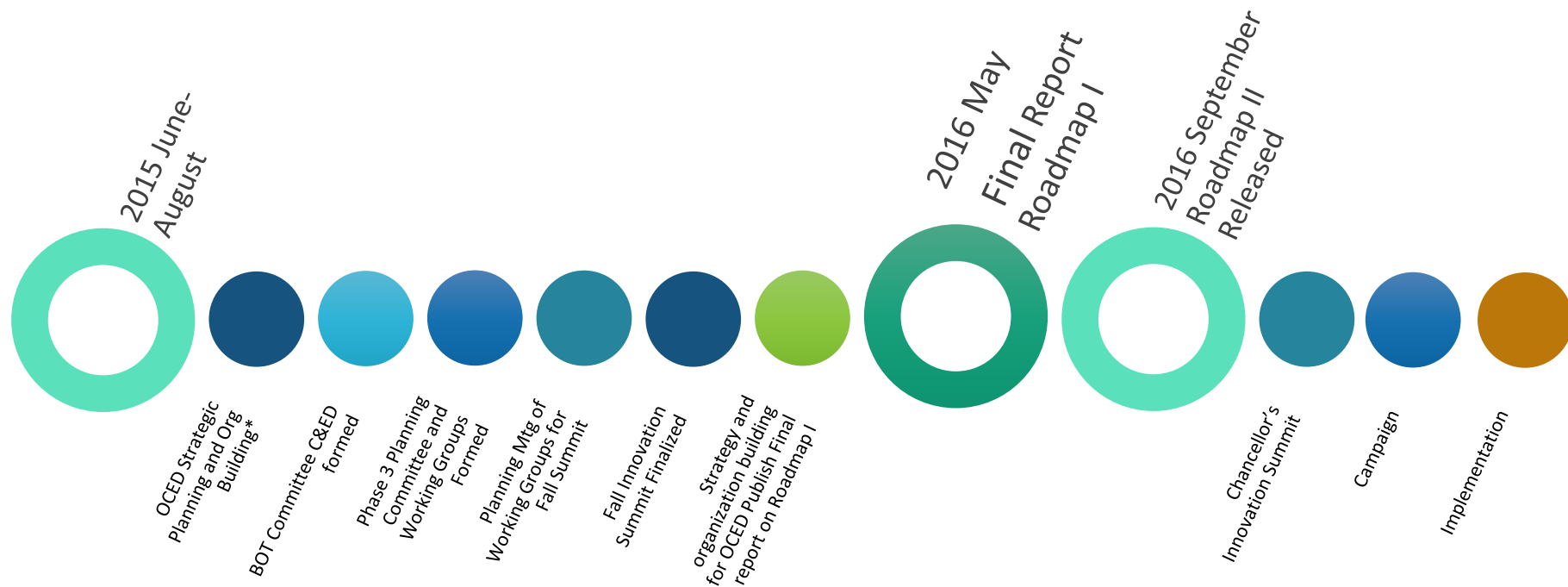


UNC's Innovation Ecosystem





Planning Timeline – Roadmap II



*OCED – Office of Commercialization & Economic Development

Current Actions Preparing for Roadmap II

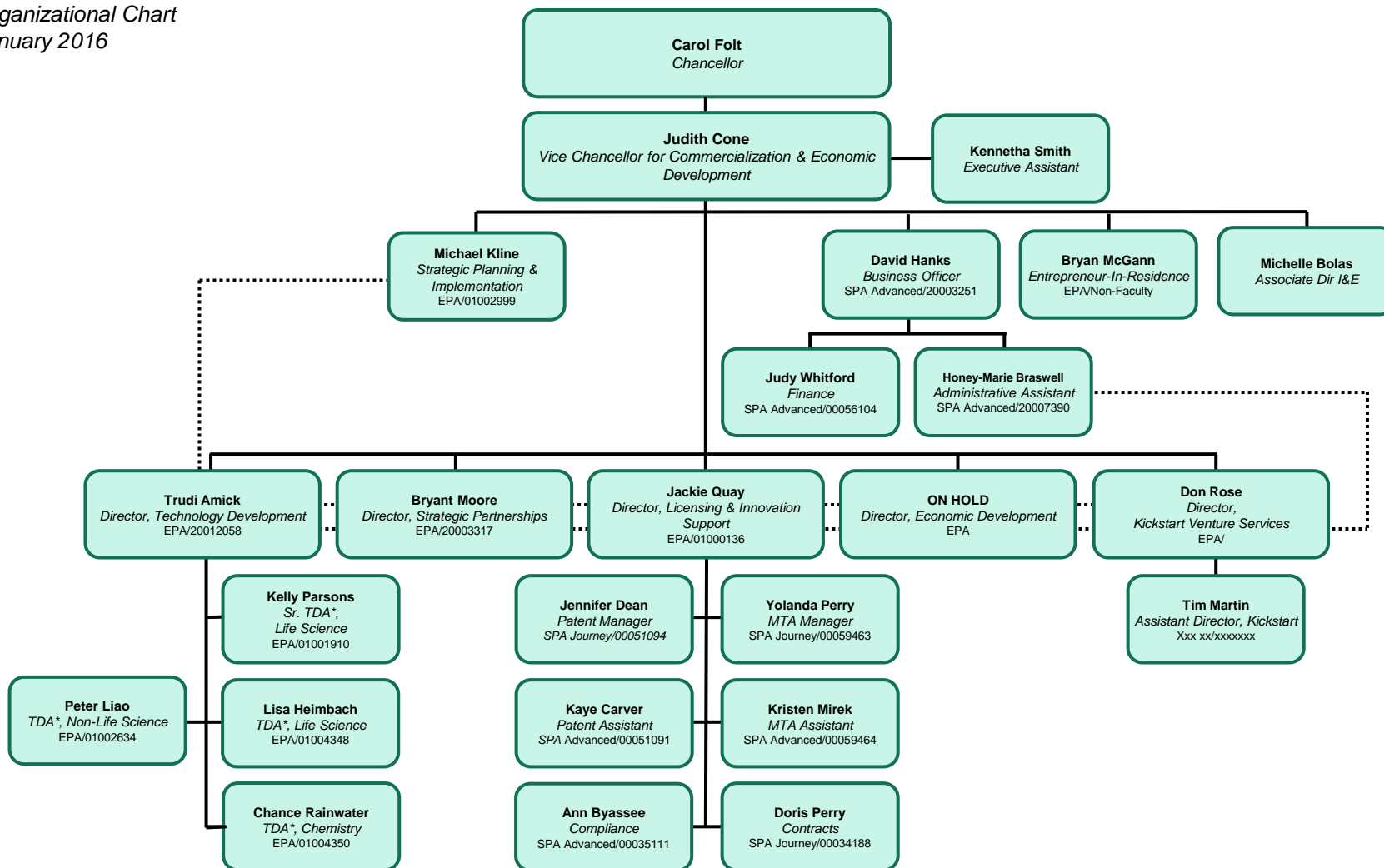
- Merge Special Assistant for Innovation & Entrepreneurship + Vice Chancellor for Commercialization & Economic Development
 - Name for unit TBD
- Build Team in Vice Chancellor's Office
 - Build out Communications and Development
 - Finalize Hires for this year
- Harness resources
 - Budget
 - Have worked with Chancellor on 5-year budget to ramp up investment in OCED
 - Space
 - Work with Master Planning Group
 - Hired Ayers Saint Gross to scope I&E needs

Innovation, Entrepreneurship, Commercialization & Economic Development

The University of North Carolina at Chapel Hill

Organizational Chart

January 2016



*TDA: Technology Development Associate

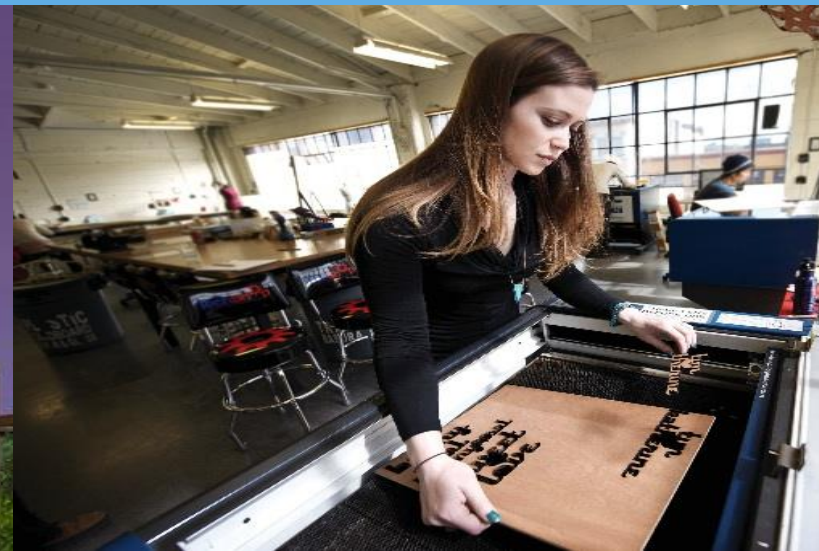
Current Actions Preparing for Roadmap II cont'd

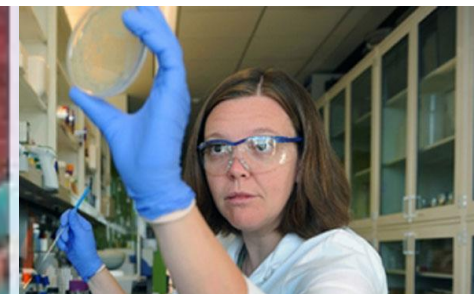
March 2016 – September 2016 – Roadmap II: Being the place where innovators thrive

- March-August: I&E and OCED creating strategic directions draft 1, with the I&E Network
 - Building blocks/fundamentals (space, data/computer science), developing the entrepreneurial mindset and skillset, funding for startups, funding for I&E, continue to integrate key areas and build the network, align organization toward innovation
 - Tie to BOG and UNC-Chapel Hill key priorities and strategies
- Socialize with key constituents and modify
- Engage in process of involvement, testing, learning, and finalization
- August 2016
- September 2016
- Implementation



INVEST





Carolina, the place where innovators thrive.

