



Lease Report

Board of Trustees
The University of North Carolina at Chapel Hill

July 24, 2013

Review of the Types of Leases Held by The University of North Carolina at Chapel Hill

I. Lease Acquisitions (Space Leased to the University by Others)

A. Office Space Leases

- 352,768 square feet of office space leased to the University with annual rent payments of \$7,126,467.17 (representing 19.25% increase in leased square feet and 22.28% increase in annual rent payments since the last report in January, 2013)
- 63,471 square feet of office space (included in the above-referenced 352,768 square feet) leased to the University in Endowment owned buildings with annual rent payments of \$1,311,049.59 (representing no change in leased square feet and a 2.82% increase in annual rent payments since last lease report in January, 2013)

B. Miscellaneous Leases

- Leases to the University with annual rent payments of \$36,817.67 (representing 11.34 % increase in annual rent payment since the last lease report in January, 2013)

C. Storage Space Leases

- 2,560 square feet of storage space leased to the University with annual rent payments of \$14,181.96 (representing no increase in leased square feet and .83 % increase in annual rental payments since the last lease report in January, 2013)

II. Lease Dispositions (Space Leased by the University to Others)

A. Rental Houses

- 22 houses (23 leases) with projected annual rent receipts of \$348,002.00 (representing a 1.75% increase in annual rent receipts since the last lease report in January, 2013)

B. Rental Buildings

- 2 buildings with annual rent receipts of \$5,409,721.00 (representing no change in annual rent receipt since the last lease report in January, 2013)

C. Land Leases

- 78.08 acres of land leased with nominal rent receipts (representing no change in land leased and no change in nominal annual rent receipt since the last lease report in January, 2013)

The University of North Carolina at Chapel Hill
Office Space Leased to UNC-CH Chapel Hill within Chapel Hill/Carrboro
As of July 1, 2013

Owner/Lessor	Lessee Division	Department	Lessee Classification	Funding Source	Location	Lease End Date	Sq Ft	Annual Rent	\$ Per Sq Ft	Renewal Options
1 Yaggy Corporation	Health Affairs	SPH/SOM Horizons Program	University Support	62.5% Trust Funds 21.3% Trust Funds 16.2% F & A Funds	400 Roberson Street	Mth to Mth	17,864	\$ 323,887.52	\$ 18.13	None
2 Chapel Hill Foundation Real Estate	Health Affairs	Carolina Population Center	Research Program	100% F & A	143 West Franklin St	Mth to Mth	25,952	\$ 518,780.48	\$ 19.99	None
3 Madison Partners, LLC	Health Affairs	Carolina Population Center	Research Program	100% F & A	211-B West Cameron St	Mth to Mth	5,730	\$ 102,612.82	\$ 17.91	None
4 Franklin Street Plaza, LLC	Health Affairs	SPH, Injury Prevention Research Center	Research Program	42% F & A 58% Trust Funds	136 E. Rosemary St	Mth to Mth	6,555	\$ 145,324.35	\$ 22.17	None
5 Franklin Street Plaza, LLC	Health Affairs	SPH, Collaborative Studies Coordinating Ctr	Research Program	100% F & A	136 E. Rosemary St	Mth to Mth	332	\$ 7,328.48	\$ 21.01	None
6 Franklin Street Plaza, LLC	Health Affairs	SPH, Collaborative Studies Coordinating Ctr	Research Program	100% F & A	136 E. Rosemary St	Mth to Mth	16,444	\$ 363,021.97	\$ 22.08	None
7 Franklin Street Plaza, LLC	Health Affairs	SPH, Collaborative Studies Coordinating Ctr	Research Program	100% F & A	136 E. Franklin St	Mth to Mth	442	\$ 9,370.44	\$ 21.20	None
8 Madison Partners, LLC	Academic Affairs	Graduate Student Center	University Support	100% F & A	211-A West Cameron Ave	Mth to Mth	2,797	\$ 50,741.52	\$ 18.14	None
9 Franklin Street Plaza, LLC	Health Affairs	SOM, Health Behavior and Health Education	Research Program	100% Trust Funds	136 E. Rosemary St	Mth to Mth	4,700	\$ 96,262.36	\$ 20.48	None
10 Carr Mill Mall Limited Partnership	Health Affairs	Lineberger Cancer Ctr	Research Program	100% Trust Funds	200 N. Greensboro St	Mth to Mth	1,355	\$ 23,373.75	\$ 17.25	None
11 Chapel Hill Foundation Real Estate	Health Affairs	SOM, Infectious Diseases	Research Program	100% C/G	143 West Franklin St	Mth to Mth	228	\$ 2,109.00	\$ 18.50	None
12 Franklin Street Plaza, LLC	Health Affairs	Institute for the Environment	Academic Program	100% Trust Funds	136 E. Rosemary St	7/31/2013	4,919	\$ 104,914.36	\$ 21.33	None
13 Franklin Street Plaza, LLC	Health Affairs	Institute for the Environment	University Support	100% Trust Funds	136 E. Rosemary St	7/31/2013	4,166	\$ 88,860.72	\$ 21.33	None
14 Carr Mill Mall Limited Partnership	Health Affairs	Medical Allied Health	Clinical Program	100% F & A	200 N. Greensboro St	8/31/2013	1,803	\$ 31,101.75	\$ 17.25	None
15 James L. Hodgins	Health Affairs	FPG Child Development Institute	Research Program	100% F & A	517 S. Greensboro St	8/31/2013	17,500	\$ 360,150.00	\$ 20.58	None
16 Sheryl-Mar, LLC	Health Affairs	FPG Child Development Institute	Research Program	100% F & A	517 S. Greensboro St	8/31/2013	6,918	\$ 136,338.96	\$ 19.71	None
17 Sheryl-Mar Company, LLC	Health Affairs	FPG Child Development Institute	Research Program	100% F & A	521 S. Greensboro St	12/31/2013	23,532	\$ 499,349.04	\$ 21.22	None
18 Phillip D. Pearsall	Health Affairs	SPH, Department of Nutrition	Research Program	100% F & A	800 Eastowne Drive	12/31/2013	3,186	\$ 43,940.36	\$ 13.79	Three 1 yr w/3% inc
19 Carr Mill Mall Limited Partnership	Health Affairs	Medical Allied Health	Clinical Program	100% C/G	200 N. Greensboro St	1/31/2014	637	\$ 10,192.00	\$ 16.00	None
20 * Franklin Street Plaza, LLC	Academic Affairs	OVC-Office Research Communication	University Support	100% F & A	136 E Rosemary St	4/30/2014	1,073	\$ 23,445.57	\$ 21.85	Two 1 yr w/ 2.5% inc
21 Carr Mill Mall Limited Partnership	University Administration	Advising Corp.Undergraduate Admissions	University Support	100% C/G	200 N. Greensboro St	5/31/2014	1,144	\$ 19,448.00	\$ 17.00	None
22 * Franklin Street Plaza, LLC	University Administration	UNC-CH Research Compliance Program	University Support	100% F & A	137 E. Franklin St	6/30/2014	220	\$ 4,780.56	\$ 21.73	One 1 yr w/ 2.5% inc
23 Franklin Street Plaza, LLC	University Administration	UNC-CH Research Compliance Program	University Support	100% F & A	137 E. Franklin St	6/30/2014	1,037	\$ 22,534.01	\$ 21.73	One 1 yr w/ 2.5% inc
24 * Madison Partners, LLC	University Administration	Center for Public Service	University Support	100% F & A	205 Wilson Street	7/31/2014	1,955	\$ 40,062.06	\$ 20.49	None
25 Franklin Street Plaza, LLC	University Administration	Office of Research Information Systems	Public Service	100% F & A	136 E. Rosemary St	11/30/2014	3,150	\$ 68,764.50	\$ 21.83	One 1 yr w/2.5% inc
26 * Ambient Air, LLC	Health Affairs	SPH, Dept. of Epidemiology	Research Program	100% C/G	116A South Merritt Mill	12/31/2014	2,400	\$43,800.00	\$ 18.25	Two 1 yr w/2% inc.
27 * Franklin Street Plaza, LLC	University Administration	Office of Sponsored Research	University Support	100% Dept. Overhead Funds	137 E. Franklin Street	12/31/2014	996	\$ 21,747.48	\$ 21.83	Two 1 yr w/ 2.5% inc
28 * Carr Mill Mall Limited Partnership	Health Affairs Health Affairs Health Affairs Health Affairs	Lineberger Cancer Center (5,373 sq ft) Scales (2,536 sq ft) Dr. Lea (126 sf) Child Medical (2,150 sq ft)	Research Programs	53 % Trust Funds 47% F & A Funds	101 E. Weaver Street	2/28/2015	10,185	\$ 190,160.00	\$ 18.67	None
29 * Franklin Street Plaza, LLC	Health Affairs	SPH, Dept. of Epidemiology	Research Program	100% F & A	137 E. Franklin St	5/31/2015	12,193	\$ 262,450.02	\$ 21.52	Two 1 yr w/ 2.5% inc
30 * Board of Trustees of Endowment Fund	See Page 5	See Page 5	See Page 5	See Page 5	720, 725, 730 MLK Blvd	6/30/2015	63,471	\$ 1,311,049.59	\$ 20.66	None
30 * Franklin Street Plaza, LLC	Health Affairs	Institute for the Environment	Academic Program	100% Dept. Overhead Funds	136 E. Rosemary St	7/31/2015	1,829	\$ 39,170.33	\$ 21.42	Two 1 yr w/ 2.5% inc
31 * West Franklin Preservation Ltd. Partnership	Health Affairs	Carolina Population Center	Research Program	90% F & A 10% Trust Funds	206 West Franklin Street	11/30/2015	11,600	\$ 191,400.00	\$ 16.50	Two 1 yr w/ 3% inc
32 * Europa Center, LLC	Academic Affairs	Morehead Planetarium & Science Ctr	University Support	100% Trust Funds	100 Europa Drive	3/31/2016	1,000	\$ 12,000.00	\$ 12.00	One 2 yr w/no inc
33 Carr Mill Mall Limited Partnership	University Administration	University Advancement	University Support	100% F & A	200 N. Greensboro St	5/16/2016	1,812	\$ 31,257.00	\$ 17.25	None
34 * Riddle Commercial Properties, Inc.	Academic Affairs	Center for Developmental Science	Research Program	100% F & A	100 E. Franklin St	9/30/2017	11,026	\$ 245,000.00	\$ 22.22	One 5 yr w/2% inc
35 * Franklin Street Plaza, LLC	University Administration	Ombuds Office	University Support	100% F & A	137 E. Franklin St	3/31/2018	1,823	\$ 43,752.00	\$ 24.00	One 5 yr w/2.5% inc

The University of North Carolina at Chapel Hill
Office Space Leased to UNC-CH Chapel Hill within Chapel Hill/Carrboro
As of July 1, 2013

36	*	Venable Group, LLC	Health Affairs	SOM, Emergency Medicine	Research Program	25% Trust Funds 65% C/G	100 Market Street	6/30/2018	5,176	\$113,872.00	\$ 22.00	One 5 yr w 3% inc
37	*	Cedar Plank, LLC	Health Affairs	SOM, CIDD	Research Program	100% Trust Funds	101 Renee Lynn Court	9/30/2020	17,824	\$430,190.71	\$ 24.13	Two 5 yr w 3% inc
38	*	Cedar Plank, LLC	Health Affairs	SOM, TEACCH	Research Program	100% Trust Funds	100 Renee Lynn Court	6/30/2022	16,701	\$391,304.43	\$ 23.43	Two 5 yr w 3% inc
									311,681	\$ 6,423,848.20	\$20.44	

Notes:

1. Leases executed or renewed since last report (1/13) are denoted by an asterisk (*). During this time, the amount of office space leased in Chapel Hill/Carrboro increased by 51,740 sq feet. The average cost per square foot increased from \$19.70 per to square foot to \$20.44 per square foot.
2. Amounts shown for Annual Rent and \$ Per Square Foot are based on amounts currently being paid. Most leases include provisions for annual rent increases based on a fixed schedule or increases in building operating costs.
3. Utilities and Janitorial are paid by the Lessor for all leases shown except for lease #3, #8, #15, #26, #36, #37, and #38
6. Janitorial services are provided at the Lessor's cost for all leases shown except #24, #34
7. Utilities are paid by the Lessor for all leases shown except for lease #1, #16, #17
8. Lease #11 is for a 6 month term (not annual rent)
9. Items 1-11 leases in process - expect to have majority of these executed in July
10. Items #36, #37, #38 transferred from UNC Health Care to UNC Property Office to administer the leases

The University of North Carolina at Chapel Hill
Office Space Leased to UNC-CH Outside of Chapel Hill/Carrboro
As of July 1, 2013

	Owner/Lessor	Lessee Division	Department	Lessee Classification	Lessee Source of Funding	Location	Lease End Date	Building Sq Ft	Annual Rent	\$ Per Sq ft
1	Self-Help Ventures Fund	Health Affairs	SOM, Greensboro TEACCH Program	Clinical Program	100% State Funds	Greensboro	Mth to Mth	2,905	\$51,128.00	\$17.60
2	Edgemont Tenant LLC	Academic Affairs	School of Journalism/Mass Communication	Academic Program	100% State Funds	Durham	Mth to Mth	167	\$1.00	\$0.00
3	Highwoods Realty Limited Partnership	Health Affairs	Useful Speech Project	Clinical Program	100% Contracts & Grants	Durham	7/31/2013	1,293	\$17,382.48	\$13.44
4	Fortune's Ridge Associates Limited Partnership	Health Affairs	SOM. CCDP/CASTLE	Clinical Program	50% Foundation Funds 50% Trust Funds	Durham	2/28/2014	1,180	\$20,650.00	\$17.50
5	Seamist Properties Fayetteville LLC	Health Affairs	SOM, Fayetteville TEACCH Program	Clinical Program	100% State Funds	Fayetteville	2/28/2014	3,100	\$49,135.00	\$15.85
6	The Kinston Enterprise Center	Health Affairs	HPDP-Healthy Heart Lenoir Project	Research Program	100% Contract & Grants	Kinston	7/31/2014	824	\$8,568.00	\$10.40
7	Fortune's Ridge Associates Limited Partnership	Health Affairs	SOM. CCDP/CASTLE	Clinical Program	70% Foundation Funds 30% Trust Funds	Durham	12/31/2014	5,149	\$98,139.94	\$19.06
8	East Park Associates, LLC	Health Affairs	SOM, Charlotte TEACCH Program	Clinical Program	100% State Funds	Charlotte	4/30/2015	2,990	\$51,082.85	\$17.08
9	Commercial Investors c/o James Little Real Estate	Health Affairs	SOM, Thurston Arthritis Center	Clinical Program	100% Contracts & Grants	Smithfield	6/30/2015	2,776	\$33,312.00	\$12.00
10	Wainwright Property Management, LLC	Health Affairs	SOM, Greenville TEACCH Program	Clinical Program	100% State Funds	Greenville	7/31/2015	2,800	\$29,400.00	\$10.50
11	31 College Place, LLC	Health Affairs	SOM, Asheville TEACCH Program	Clinical Program	100% State Funds	Asheville	1/31/2017	3,540	\$49,560.00	\$14.00
12	Abinto Corporation	Health Affairs	SOM, Wilmington TEACCH Program	Clinical Program	100% State Funds	Wilmington	1/31/2018	3,353	\$53,145.05	\$15.85
13	Abinto Corporation	Health Affairs	SOM, Wilmington TEACCH Program	Clinical Program	100% State Funds	Wilmington	1/31/2018	689	\$10,920.65	\$15.85
14	* Beacon Ventures	Health Affairs	Hunt Institute	Research Program	100% State Funds	Durham	3/31/2018	4,527	\$108,648.00	\$24.00
15	* Keystone 630 TT, LLC	Health Affairs	Institute of Medicine/Sheps	Research Program	50% Trust Funds 50% F & A	Durham	4/30/2018	4,328	\$93,052.00	\$21.50
16	* Self-Help Ventures Fund	Health Affairs	SOM, Infectious Diseases	Clinical Program	100% State Funds	Durham	4/30/2018	1,472	\$28,494.00	\$19.36

41,093 \$702,618.97 \$15.25

NOTES:

1. Leases executed or renewed since the last report (1/13) are denoted with an asterisk (*). Sq ft outside Chapel Hill/Carrboro represented no change in leased square feet since last lease report in January, 2013.
2. Amounts shown for Annual Rent and \$ Per Square Foot are based on amounts currently being paid. Most leases include a provision for annual rent increases based on a fixed schedule or increases in building operating costs.
3. Utilities and janitorial services are provided by the Lessor for all leases except #5, #10, #12, and #13,
4. Janitorial services not included in #4, #6, and #7
5. Lease #1- New lease approved. Currently on month to month while waiting on upfit to be completed , at new location, prior to relocating into new space.
6. Lease #2 In process

The University of North Carolina at Chapel Hill
 Endowment Owned Buildings on MLK Jr. Blvd. Office Space Leased to UNC-CH
 As of July 1, 2013

Lessor	Lessee Division	Lessee Department (Program)	Lessee Classification	Lessee Source of Funds	Square Feet	Annual Rent	\$ Per Square Ft
Endowment Fund	Health Affairs	School of Medicine (Dr. Drossman)	Research Program	100% F & A	579	\$11,979.51	\$20.69
Endowment Fund	Health Affairs	School of Medicine (Division of Cardiology Heart Failure Prog.)	Research Program	100% C/G	311	\$6,434.59	\$20.69
Endowment Fund	Health Affairs	School of Public Health (Institute on Aging)	Research Program	72.5% F & A 27.5% Trust Funds	5,162	\$106,801.78	\$20.69
Endowment Fund	Health Affairs	Office of Clinical Trials	Research Program	100% F & A	3,609	\$72,504.81	\$20.69
Endowment Fund	Health Affairs	School of Public Health (Biostatistics Dept, Survey Res. Unit)	Research Program	100% F & A	5,811	\$120,229.59	\$20.69
Endowment Fund	Health Affairs	Cecil G. Sheps Center For Health Services Research	Research Program	100% F & A	34,777	\$719,536.13	\$20.69
Endowment Fund	Health Affairs	Highway Safety Research Center	Research Program	87% F & A 13% Trust Funds	13,222	\$273,563.18	\$20.69
Total 720, 725, 730 Martin Luther King Jr. Blvd					63,471	\$1,311,049.59	\$20.69

The University of North Carolina at Chapel Hill
Miscellaneous Leases to the University
As of July 1, 2013

Owner/Lessor	Lessee Division	Department	Type	Location	Lease End Date	Sq Ft or Acres	Annual Rent
1	Carolina Telephone and Telegraph Company	University Admin	WUNC Radio	Tower & Roof Top	Dare County (See Note 1)	Mth-to-Mth	0 \$0.00
2	Secretary of the Army	University Admin	University of North Carolina	Land	Kerr Lake (see Note 2)	Mth-to-Mth	230 acres \$0.00
3	Loretta Malcolm	Health Affairs	SPH, Environmental Sciences & Engineering	Land	Chatham	Mth to Mth	2 acres \$3,025.00
4	* Chapel Hill Group Limited Partnership	Health Affairs	SOM, Dermatology	Apartment	Carrboro (See Note 3)	6/30/2014	759 sq ft \$7,260.00
5	GTP Acquisition Partner II, LLC	University Admin	WUNC Radio	Tower & Roof Top	Edgecombe County (See Note 1)	12/31/2017	100 sq ft \$18,084.67
6	Chapel Hill City Board of Education	Health Affairs	Frank Porter Graham Child Development Institute	Land	Chapel Hill	9/17/2019	10.81 acres \$0.00
7	RDU International	Health Affairs	AHEC Facility	Land	RDU - Durham	7/31/2031	70,390 \$8,448.00
							\$36,817.67

* Leases executed or renewed since the last report (7/12) are denoted with an asterisk (*).

1. Tower, rooftop and associated land space to locate FM broadcast antenna and transmitter.

2. Use of space for picnics, boating, camping, swimming and nature studies or current and retired University employees, University Hospital employees and General Administration employees. Working with Secretary of the Army to secure a new lease.

3. Items 2 & 3 Lease in process

The University of North Carolina at Chapel Hill
 Lease Summary Storage Space Leases
 As of July 1, 2013

	Owner/Lessor	Department	Storage Type	Lease End Date	Building Sq Ft	Annual Rent
1	Starpoint, Inc.	Highway Safety Research Center	Mini	Mth to Mth	200	\$ 1,680.00
3	Yarboro & Hessee Warehouses, LLC	Ackland Art	Bulk	7/31/2014	1,888	\$ 8,496.00
4	* Charlotte East, LLC	Charlotte TEACCH Center	Mini	9/30/2014	472	\$ 4,005.96
					2,560	\$14,181.96

Notes:

* Leases executed or renewed since the last report (1/13) are denoted with an asterisk (*).

The University of North Carolina at Chapel Hill
 Summary of Lease Dispositions
 As of July 1, 2013

	Location	Lessee's Name	Sq Ft	Monthly Rent	Annual Rent	Lease End Date
I. Rental Houses						
1	University Lake (Lake Warden's House)	OWASA	1,080	\$0.00	\$1.00	Mth to Mth
2	Horace Williams House	Preservation Chapel Hill	2,600	\$0.00	\$1.00	Mth to Mth
3	1506A Mason Farm Road, Chapel Hill	Andrew Pukal	2,300	\$1,450.00	\$17,400.00	Mth to Mth
4	6703 Maynard Farm Road, Chapel Hill	David Nichols	3,461	\$1,400.00	\$16,800.00	11/30/2013
5	1450 Mason Farm Place, Chapel Hill	David Demers	3,196	\$1,450.00	\$17,400.00	1/31/2014
6	1303 Mason Farm Road, Chapel Hill	Lyneise Williams	2,314	\$1,550.00	\$18,600.00	2/28/2014
7	1307 Mason Farm Road, Chapel Hill	Eric McAfee	3,010	\$1,500.00	\$18,000.00	2/28/2014
8	1404 Mason Farm Road, Chapel Hill	Scott & Kelly Wentland	1,775	\$1,450.00	\$17,400.00	3/31/2014
9	109 Chase Ave, Chapel Hill	Macon E. Lowman	2,324	\$1,450.00	\$17,400.00	5/31/2014
10	301 Chase Avenue, Chapel Hill	Stephen Seiberling	1,940	\$1,225.00	\$14,700.00	5/31/2014
11	1309 Homestead Road, Chapel Hill	Kelly Glosson	1,649	\$1,500.00	\$18,000.00	5/31/2014
12	6627 Maynard Farm Road, Chapel Hill	Arthur Menius	1,846	\$1,300.00	\$15,600.00	5/31/2014
13	1402 Mason Farm Road, Chapel Hill	John & Corie Gallemore	3,200	\$1,200.00	\$14,400.00	6/30/2014
14	107 Chase Avenue, Chapel Hill	Bryan Richardson	2,324	\$1,500.00	\$18,000.00	7/31/2014
15	218 Wilson Street, Chapel Hill	Steve Dobbins	1,500	\$1,300.00	\$15,600.00	7/31/2014
16	114A Chase Avenue, Chapel Hill	Skyler Wason & Dana Falkenberg	1,100	\$1,050.00	\$12,600.00	7/31/2014
	114B Chase Avenue, Chapel Hill	Daniel Moseley	780	\$600.00	\$7,200.00	12/31/2014
17	1301 Mason Farm Road, Chapel Hill	Kristie Arkles	2,609	\$1,400.00	\$16,800.00	11/30/2014
18	12276 US Highway 15-501 North, Chapel Hill	Marquis & Anita Bright	1,300	\$1,200.00	\$14,400.00	4/30/2015
19	1500 Mason Farm Road, Chapel Hill	Jeremy & Guenieve Moulton	2,429	\$1,425.00	\$17,100.00	5/31/2015
20	307 W Cameron Ave, Chapel Hill	Dennis Miller	2,936	\$2,075.00	\$24,900.00	5/31/2015
21	620 Park Place, Chapel Hill	Freddie Kiger	1,400	\$1,475.00	\$17,700.00	5/31/2016
22	2311 Homestead Road, Chapel Hill	Michael & Denise Lopez	2,306	\$1,500.00	\$18,000.00	5/31/2016
			49,379	\$29,000.00	\$348,002.00	

	Location	Lessee's Name		Monthly Rent	Annual Rent	Lease End Date
II. Rental Buildings						
1	Mason Farm Road, Chapel Hill	Environmental Protection Agency	66,000	\$450,810.00	\$5,409,720.00	1/31/2015
2	Carolina Inn, Chapel Hill NC	BOT of the Endowment Fund	118,780	\$0.00	\$1.00	6/30/2041
			184,780	\$450,810.00	\$5,409,721.00	

Notes

Items 1, 2, 3 working on new leases

The University of North Carolina at Chapel Hill
 Summary of Lease Dispositions
 As of July 1, 2013

	Location	Lessee's Name	Land Acreage	Annual Rent	Lease End Date
III. Land Leases					
1	Chapel Hill-Carrboro Bikeway	Town of Carrboro	0.70	\$1.00	mth-mth
2	University Lake	Orange Water and Sewer Authority	9.30	\$0.00	8/8/2016
3	Park & Ride Lot near University Lake, Carrboro	Town of Chapel Hill	7.00	\$1.00	5/19/2019
4	Old Mason Farm Road	Family House at UNC Hospitals	5.83	\$1.00	5/31/2031
5	Smith Middle School Playing Fields	Orange Co., NC	16.60	\$0.00	7/13/2031
6	UNC-CH campus -George Watts Hill Alumni Center	General Alumni Association	4.10	\$1.00	10/1/2034
7	101 Old Mason Farm Road	Ronald McDonald House of Chapel Hill	2.04	\$1.00	10/31/2035
8	208 Finley Golf Course Rd	Beta Xi Chapter, Kappa Psi Pharmaceutical Frat.	1.38	\$0.00	8/5/2068
9	Barbee Chapel Rd	UNC Faculty Staff Recreation Association, Inc.	28.00	\$0.00	7/7/2075
10	222 Finley Golf Course Rd.	North Carolina High School Athletic Association	1.45	\$1.00	5/13/2088
11	1411 Homestead Road, Chapel Hill	Town of Carrboro	1.68	\$1.00	11/30/2105
			78.08	\$7.00	

	Location	Lessee's Name	Land Acreage	Annual Rent	Lease End Date
IV. Miscellaneous Leases					
1	Horace Williams Airport (South of Runway 27)	US Dept. of Trans., Federal Aviation Admin.	N/A	\$0.00	9/30/2015

Notes