

**ACQUISITION BY LEASE OF OFFICE SPACE FOR SCHOOL OF PUBLIC HEALTH,
DEPARTMENT OF BIOSTATISTICS**

This request is for approval to lease approximately 17,218 square feet of office space at 137 East Franklin Street, Suites 203,300, 400, 402,403,405, for the Department of Biostatistics within the School of Public Health. The lease term is for thirty months commencing July 1, 2013 with four (4) six-month renewal option periods. The initial annual rent cost will be \$395,497.46, or \$22.97 per square foot including utilities and janitorial service. Rent will increase 2.5% per annum at the beginning of the second year.

RECOMMENDED ACTION

A motion to recommend approval to acquire by lease approximately 17,218 SF of office space as described above.