



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

Division of Finance and Administration

Financial Update



Photo credit: Sam Kittner '85

Matt Fajack
Vice Chancellor for Finance and Administration
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Strategic 2014-15 Budget Initiatives

Goal	Priority
Advance student learning and success	Invest in initiatives to increase academic achievement, student retention and graduation rates
	Central funding of state- and F&A-supported units' Affordable Care obligations
	Minimize additional instructional budget reductions
Recruit and retain outstanding faculty and staff	Provide salary increases for state- and F&A-funded positions after years of absent or nominal raises
Maintain “need blind” admission policy	Support merit- and need-based financial aid, including the Carolina Covenant
Sustain and enhance operational efficiency Improve public affairs and outreach	Protect and invest in critical support units
	Support ConnectCarolina administrative systems
Leverage Facilities and Administrative funds to enhance the University's mission	Pursue initiatives to make University operations more efficient and effective
	Invest in repair and renovation Invest in faculty and programs



UNC-Chapel Hill Three Year Actual Report

(Dollars in thousands)

	FY 2011-2012	FY 2013-2014	FY 2013-2014	FY 2013-2014
	July-June Actual	July-June Actual	July-June Actual	Change from Prior Year
Revenues:				
State Appropriations	\$486,492	\$515,121	\$482,728	(6%)
Tuition and Fees	378,551	418,149	463,750	11%
Governmental Contracts and Grants	988,361	1,007,933	1,005,280	0%
Non-Governmental Con. And Grants	212,452	209,068	204,646	(2%)
Gifts	261,416	235,062	240,031	2%
Sales and Services	811,035	825,186	864,358	5%
Investment and Endowment Income	134,821	137,410	149,979	9%
Other Sources	68,777	96,469	90,276	(6%)
Total Revenues	\$3,341,905	\$3,444,398	\$3,501,048	2%



UNC-Chapel Hill Three Year Actual Report

(Dollars in Thousands)

	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2013-2014
	July-June Actual	July-June Actual	July-June Actual	Change from Prior Year
Expenses/Transfers/Other				
Instruction	\$714,199	\$696,098	\$700,762	1%
Organized Research	636,088	712,644	720,240	1%
Public Service	130,692	138,703	139,044	0%
Student Services	26,621	27,709	30,975	12%
Student Financial Aid	300,398	326,876	349,665	7%
Academic Support	113,258	117,020	117,946	1%
Institutional Support	91,927	108,932	124,728	15%
Physical Plant Operations	139,362	139,042	148,230	7%
Auxiliary Enterprise & Internal Services	367,035	398,713	409,757	3%
Professional Clinical Services	399,647	403,733	433,711	7%
Transfers & Internal Deductions	64,124	123,452	125,581	2%
Total Expenses, Transfers & Other	\$2,983,351	\$3,192,922	\$3,300,639	3%