



THE UNIVERSITY  
*of* NORTH CAROLINA  
*at* CHAPEL HILL

# *Division of Finance and Administration*

## Financial Update



Photo credit: Sam Kittner '85

Kevin Seitz  
Interim Vice Chancellor for Finance and Administration  
March 26, 2014



## Budget to Actual Through February

- **Revenues and expenditures continue to be on track**
  
- **No major variances to report**



# Research Facilities and Administrative Funds

- **Chancellor and Provost approved \$87 million for strategic research related investments**
- **Strategic investments**
  - ❖ **Repair and renovation of research facilities**
  - ❖ **School of Medicine**
  - ❖ **Global Health**
  - ❖ **Research equipment**
  - ❖ **Applied Science and Biomedical Engineering**
  - ❖ **ITS**



# Repair and Renovation Projects

- **\$11.8 million**
  - ❖ \$5.9 million from State funds
  - ❖ \$5.9 million from UNC Chapel Hill's Facilities & Administrative funds
- **15 Buildings impacted**
- **Roof repairs and replacement**
- **Structural repairs**
- **HVAC, electrical and plumbing**
- **Fire safety improvements**
- **Road repairs**



# Board of Governors Approvals in March

- **2014/15 Tuition and Fees**
  - ❖ **Action on Student Health Fee postponed until April meeting**
- **Capital Projects**
  - ❖ **Burnett Womak**
  - ❖ **Bynum Hall**
  - ❖ **Manning Steam Plant**
  - ❖ **Hill Hall**
  - ❖ **Howell Hall**