CHANCELLOR CAROL FOLT'S PREPARED REMARKS

UNC Board of Trustees Meeting May 28, 2015

Welcome Houston Summers, new student body president

- President is just one of many ways to describe our new and accomplished leader of our student body.
- Former minor league baseball player, Buckley (Public Service) Scholar and Captain of our track & field team are some others.
- In fact, track & field begins competition in the preliminary round of the NCAA tournament today.
- Immediately following our meeting, Houston is headed to Florida, where he will compete in the javelin, a sport he started just three short years ago while also earning himself a spot in our honors program.
- Houston has gained a reputation for embracing out-of-the-box thinking and exceeding expectations.
- We have great confidence in his ability to lead our student body.
- Houston, thank you for serving this University in a multitude of ways: scholar, athlete, leader. We look forward to working with you.

Commencement – Best in many years

- 29,000 friends, family members, faculty and staff were on hand to watch thousands of new Carolina graduates turn their tassels.
- Class of 1965 the first wave of baby boomers set a new record for the most people to ever attend a Carolina 50th anniversary celebration.
- Our speaker, Jason Kilar '93, the creator of Hulu, struck a chord with our graduates.
- His commencement address was equal parts personal and poignant, chutzpah and moxie, aspiration and devastation...but above all one about dreams and perseverance.
- Both the Class of 1965 and 2015 shared Jason's enthusiasm for their alma mater, and it made for a truly memorable day.

GSK Announcement – historic, press conference

- We did not spend a moment resting on our laurels.
- The morning after graduation, we gathered the absolute best HIV/AIDS researchers in the world, the CEO of one of the top global pharmaceutical companies, and North Carolina's governor, to announce a historic, first-of-its-kind joint venture between UNC-Chapel Hill and GlaxoSmithKline that could change tens of millions of lives.
- Together, we are creating a dedicated HIV Cure Center and a new company, called Qura [*cure-uh*] Therapeutics, that will focus on discovering a cure for HIV/AIDS.
- Progress demands partnership.
- This partnership marries the best of what we do at America's top public universities worldclass research and a deep commitment to serving the public – with the best of the private sector.
- Carolina has been at the forefront of HIV/AIDS research for the last three decades admitting our first patient with HIV to UNC Hospitals in 1981 and conducting decades of research, clinical trials and compassionate patient care.

• This partnership with GSK – gives us an opportunity to further our vision of being a 21stcentury public research university with an ever-expanding focus on discovery and entrepreneurship ... while continuing our long-standing commitment to taking on society's toughest challenges.

Comprehensive Plan

- In advance of our discussion about the campus naming issue, I want to thank the Board of Trustees for your leadership on this issue.
- You have invested more than a year consulting and engaging in constructive dialog with student groups, faculty, staff, alumni, historians and national experts on curation regarding the difficult issue of race and place.
- Working in conjunction with our leadership team, the early results were the immediate implementation of several campus-wide initiatives including Carolina Conversations designed to give students from all walks of life a stronger voice and help bridge the social barriers that still divide.

UNC Core

- I'm really proud to be the Chancellor of this University, where on Memorial Day, May 25, and during National Military Appreciation Month, we officially launched a transformational new distance-learning program, UNC Core (web address: UNCCORE.org).
- The goal of UNC Core is to accelerate higher education opportunities and increase degree attainment for active duty military, veterans and National Guard and Reserve members.
- We announced this news at a press conference last week and it was very well received.
- This program was the vision of our Board of Governors Special Committee on Military Affairs, led by Raiford Trask.
- They have been working hard to expand opportunities to veterans in partnership with UNC General Administration staff members Kimrey Rhinehardt, Matthew Rascoff and Anne Marie Beall, and with Rob Bruce and his great team at the Friday Center.
- You will hear more from Rob on this program this morning, but before you do I want to say how much I've admired how everyone has worked together to make this possible. We thank you all for your help and encouragement.
- As you may know, North Carolina has a long, strong history of military presence in our state. And it's growing – now home to the third largest military population in the nation.
- By implementing this program, we are taking advantage of our expert resources, the Friday Center for Continuing Education and Kenan-Flagler Business School, which was just named the top online MBA program for veterans by *U.S. News & World Report*.
- Our people like Dr. Bruce Cairns and our programs UNC Executive Development, UNC Medical Center's Physicians Assistant Degree Program, Warrior-Scholar Project make UNC Core a natural fit for us.
- What makes our program unique:
 - By offering a program from UNC to active duty military and veterans, we are not offering just any program, we are offering an extremely high value program.
 - And we are bringing to this endeavor every skill required at high attainment.
- For a lot of online programs, success rates are less than 20%.
- One of Carolina's strengths is our remarkably high attainment at 74% and greater.
- We want the attainment of the students in this program to be just as high.

• UNC CORE is truly a program that will serve the best interests of our University and the military community.

The Core@Carolina Square

- Yesterday we celebrated the creation of an amazing new arts innovation lab that will help redefine the way Carolina expresses art in Chapel Hill.
- It meant so much to see many of you on the front row.
- We heard from Mayor Kleinschmidt and UNC-Chapel Hill's artistic treasure, Emil Kang, at the event, which drew a crowd of arts lovers and civic leaders at Memorial Hall.
- A unique partnership and great collaborative effort between the Chapel Hill Foundation, Cousins Properties and Northwood Ravin helped make this project a reality.
- The CORE @Carolina Square will serve as a centerpiece for arts, entertainment, commerce and community in the heart of Chapel Hill.
- Why does this arts innovation space matter?
 - Will allow faculty from all over campus to bring the arts into the important work and research they conduct.
 - Serve as a multi-function arts innovation lab and the home of Arts@TheCore, a program that integrates the performing arts into the academic life of the University.
 - Will provide a center for researchers and artists to collaborate, experiment and workshop new ideas that bring together the arts with technological and scientific innovation.
 - Will provide a unique space for student and community performances.
- This is where the arts meets innovation and where dreams will come alive and thrive in Chapel Hill.

SACS on the horizon

- SACS is holding their board meeting in early June in Norfolk, Virginia.
- They will be reviewing our compliance with accreditation standards.
- I have the utmost confidence in the integrity of our academic programs at Carolina.
- The University is a founding member of and has a long-standing relationship with SACSCOC.
- The University is in good standing with SACSCOC.
- The University has pledged its full and continued cooperation with SACSCOC in this review.

NCAA/NOA statement

- UNC received the Notice-of-Allegations from the NCAA on Fri., May 22.
- We take these allegations very seriously, and we will carefully evaluate them to respond within the NCAA's 90-day deadline.
- The University will publicly release the NCAA's notice as soon as possible.
- The notice is lengthy and must be prepared for public dissemination to ensure we protect privacy rights as required by federal and state law.
- When that review for redactions is complete, the University will post the notice on the <u>Carolina Commitment</u> website and notify the news media.
- When we respond to the NCAA's allegations, we will follow this same release process.
- Consistent with NCAA protocols, the University cannot comment on details of the investigation until it is completed.

Recognize Lowry

- Thank him for his service as Chair
- Reappointed to the Board of Trustees

Recognize departing Trustees

- Phillip Clay
- Alston Gardner
- Peter Grauer
- Steve Lerner
- Sallie Shuping-Russell

Recognize Chancellor's Fellows

- Christy Lambden '14
- Katherine Phillips '14
- Lara Taylor '14

Presentations

• Rob Bruce, Director, Friday Center to talk about UNC CORE