

CHAIR COCHRANE'S PREPARED REMARKS
UNC BOARD OF TRUSTEES
JULY 27, 2017

Welcome

- Welcome, and thank you all for being here this morning.
- I especially want to thank my son, Clay, for giving up four hours of summer sleep before he begins his freshman year in Chapel Hill next month.
- I also want to proudly acknowledge Bill Cochrane, a 1966 graduate of Chapel Hill and a longtime manager for Coach Smith and the winningest high school basketball coach in Virginia Beach history.
- And I want to thank the board, Chancellor Folt and the administration for your gracious understanding of my unfortunate absence at yesterday's activities due to my untimely illness.
- I'm feeling a lot better this morning and was determined to be with you all on this important transition day for our board. I intend to stick it out for at least the first part of our meeting. However, I am going to reserve the right to leave early if necessary.

Recognize Dwight Stone

- Before I begin my formal remarks, I ask that everyone stand with me as we recognize Trustee Dwight Stone for his two great years of devoted service as chair of this board.

[Stand and lead applause.]

- I now call on Secretary Keyes to read a resolution of appreciation.

[After resolution]

- Thank you, Bill.
- From my perspective, Dwight has been a tireless and highly effective leader. But he has also been a great friend to me and to us all. And we thank you for that thoughtfulness as well!

Other Acknowledgements

- As we welcome back to our Board the five of us who were reappointed, we also are very pleased to welcome back Richard Stevens, who has rejoined our board after a several year absence. Many of you know that Richard is a past two-term chair of our Board, as well, which means that we now have three past chairs on the board.
- That's a lot of useful and valuable experience for me and all of us upon, and I promise that we will!
- As we celebrate these reappointments and appointments, I also want to thank the UNC Board of Governors, especially its Governance Committee, as well as House Speaker Tim Moore and Senate President Pro-Tem Phil Berger for their thoughtful support in this continuity of leadership for our board.
- As I look across this table, I'm reminded we are without the presence of Trustee Don Curtis for the first time in eight years. Don was a wonderful teammate, a true supporter of his University, and a great public servant. We will truly miss him.

The Year Ahead

- Also, as I look around this table, I want to thank you for your confidence in electing our new slate of officers. I look forward to working even more closely with Chuck and Bill as we move forward this year.
- For me personally, I am both honored and humbled to be here today as chair of your board. It is an opportunity and a responsibility that I never dreamed of ... to work with my fellow trustees, Chancellor Folt, and her leadership team to make our wonderful University even greater.
- I love the challenge, as I think we all do, and accept this responsibility with humility and pride. Following the examples of great leadership set by Dwight and Lowry, we will continue to have a hard-working board, helping as we can in our delegated authorities, and always with a collaborative focus on the future!

Goals

- Now, with your input over these past several weeks, I'm pleased to share our goals for at least the coming year. They are:
 1. Continue to support our world-class Chancellor, Carol Folt, and her team as they guide our great public, research-driven institution to even greater accomplishments and impact.

Also part of Goal #1: Support the implementation of the University's strategic framework, "The Blueprint for Next," and its alignment with the UNC System's strategic plan, "Higher Expectations."

2. Continue to innovate, translate and support economic development, consistent with our mission to improve the lives of all citizens of our great state, nation and the world.
3. Embrace and support our University's capital campaign and participate with its great organization as we approach the public launch in October 2017.
4. Support institutional efficiency and cost reductions through shared services and other operational initiatives critical to our sustainability and future.

Committee Assignments

- As yesterday's meetings revealed, we have made realigned the meeting schedule and made assignments to this year's committees to support our efforts and advocacy together to achieve those board goals.
- We will continue our work within five committees.
- They include Commercialization and Economic Development, chaired by Trustee Grumbles.
- Julia's committee will continue to prioritize innovation, commercialization, and economic development, but will also focus on implementing the strategic framework Chancellor Folt presented and we endorsed last January. The strategic framework, as you know, has its own emphasis on innovation made fundamental!

- The other committees are:
External Relations, chaired by Secretary Keyes.
Personnel, led by Trustee Brown.
Finance, Infrastructure & Audit, chaired by Trustee Stone.
University Affairs, led by Board Vice Chair Duckett.
- Thank you, everyone – committee chairs, vice chairs, and members alike—
for your time and effort this week and for all you will be doing to advance
Caroling in the months and years ahead.
- I'm very excited about working with all of you and our University community
this year. I appreciate your support.
