

CHANCELLOR CAROL FOLT'S PREPARED REMARKS

UNC Board of Trustees Meeting

January 22, 2015

Diversity/Inclusion

- This week we are remembering Dr. Martin Luther King with events on- and off-campus...
 - This week has presented a great opportunity to come together to celebrate Dr. Martin Luther King, Jr
 - Sunday's uplifting dinner at the 30th annual MLK Celebration Banquet featured incredible music, recognitions and an extremely insightful presentation by our own Jim Johnson which always reminds me what a gift he is to Carolina
 - Just yesterday I had an opportunity to bring the Board of Trustees to a student-created "I have a Dream" photo gallery in the Student Union...
 - This all comes at an important time
 - In December, I sent a note to the Carolina community reaffirming my commitment to conversations that bring the community together
 - We must create and support more opportunities to discuss the issues that continue to divide us, like race, justice and diversity

Athletics/Wainstein

- It is the third week in January, and already we have had a busy year...
- SACSCOC: Delivered our response to SACSCOC last week, made it public on Tuesday
 - We have been scrutinizing all of the questions originally presented to us by SACSCOC in April 2013. All of those questions have been addressed by the reforms we have put in place since we became aware of academic irregularities in 2010.
 - This SACSCOC response was more than 200 pages and including 400 pages of exhibits; believe our response addresses their questions; stand ready to answer any other questions they may have
 - I have the utmost confidence in the integrity of our academic programs at Carolina
 - UNC-Chapel Hill will continue to cooperate fully and completely with SACSCOC in this process
 - We have now made public hundreds of pages of reports and thousands of pages of exhibits.
- Given that we have made our response to SACSCOC public, I am sure that there will be questions about the materials
 - We will hold further comment until SACSCOC is ready to publicly respond to our response

- That may not occur until the SACSCOC board meets in June. We ask for your patience and understanding as we work through the process with SACSCOC
- As you now know, we have retained Skadden, Arps, Slate, Meagher & Flom; they will represent the University with respect to various ongoing legal matters
- We also continue to make progress on the reforms and initiatives I announced immediately following the release of the Wainstein report; some examples:
 - Integrity Working Group: SIG met to discuss a clear charter for the “Integrity” Working Group; group will ensure there are clear, consolidated and confidential channels people can use to share concerns
 - AAAD: Jim Dean has initiated a review of the AAAD department; next steps include creating a plan to bolster the administration and operations of the department

Other Updates

- NCAA Convention: Attended the annual NCAA Convention last week where I met with leaders from other Power 5 schools; it’s clear that members want real transformation and that seismic changes are underway
- This was the first meeting of the Power 5 conference to vote on autonomy. The three key issues that were debated and voted on were:
 - Providing an opportunity to fund the undergraduate education of student-athletes, with a formula to determine full cost of attendance
 - Protecting student-athletes from nonrenewal or reduction of aid based on athletics reasons
 - Health and safety protocols including providing comprehensive medical support to student-athletes
- Proud to join the other Power 5 schools in supporting policies that would greatly enhance support for student-athletes
- This was the first year student-athletes were able to vote at the Convention
 - 15 student athletes were part of the 80 delegates...
 - Important to have their voice as part of the process
 - Student-athletes expressed desire to compete at the highest levels on the field and inside the classroom; Complete Carolina continues to be a forward thinking program...
- President Ross: We learned last week that President Tom Ross will be stepping down in January 2016
 - President Ross has been a valued leader, counselor and friend to me since I came to Chapel Hill
 - Want to take this opportunity to thank him, again, for his support and commitment to Carolina
 - We wish him the best in his future endeavors

- There is still much more to be done before President Ross steps down and I look forward to continuing to work with him over the next year
 - I also look forward to working with the Board of Governors during the transition
- Last week, Governor McCrory gave a presentation to the BOG entitled “Moving Forward on the Innovation Triangle,” which outlined how universities can encourage innovation in the state
 - Need to invest in research and innovation if the Triangle and the state are going to be a hub to compete with Boston and Silicon Valley
 - The Governor’s thoughts align with my vision for Carolina
- We have long encouraged innovation on our campus
- With this in mind, the Board of Governors has approved a cabinet-level position to help the University maximize its potential in the areas of economic development and commercialization and further accelerate innovation and entrepreneurship in line with the priorities set forth in our five-year strategic plan
- Judith Cone will serve as interim Vice Chancellor of Commercialization and Economic Development, previously serving as special assistant to the chancellor for innovation and entrepreneurship
 - In her prior role at Carolina, Judith led efforts to strengthen a university-wide culture of innovation and entrepreneurship so that Carolina is a place where innovators thrive
 - Judith has been instrumental in accelerating innovation programs already in place at Carolina as well as creating new programs.
 - Before coming to Carolina, Judith served as vice president of emerging strategies and entrepreneurship at the Ewing Marion Kauffman Foundation, capping a 15-year career with the foundation
 - She already has a lot to work with on campus
 - For example the Chancellor’s Student Innovation Team helps advise senior leaders on policies and issues relating to UNC’s innovation and entrepreneurship initiative
 - In addition TEDxUNC will be on campus at Memorial Hall on February 7 for its annual conference; this event is a great expression of creativity on campus
- In related news, yesterday, the Board of Trustees announced the formation of the Carolina Research Venture Fund
 - This fund will help University startup companies overcome funding gaps, accelerate growth and quickly bring Carolina’s best-in-class research to real-world application
 - I want to thank Sallie Shuping-Russell, Steve Lerner and all the Board of Trustees for making this happen

- We have many amazing things to celebrate since we last met...
- Eshelman Gift: \$100 million commitment from Dr. Fred Eshelman
 - Largest from an individual in the University's history
 - Will fuel innovation and economic development in the state through the new Eshelman Institute for Innovation
- On Wednesday, we announced a 10th consecutive record for first-year applications—an increase of 2 percent over last year and 37 percent over five years ago
- Kiplinger's: Carolina ranked the #1 best value in American public higher education
 - We've been #1 ever since Kiplinger's began issuing the ranking in 1998
 - Continued recognition is a testament to our commitment to accessibility, affordability and a world-class education
- It is easy to see that 2015 already looks like an exceptional year.
- Now, to bring it home, literally, I am pleased to welcome Mr. Lynn Paul Roundtree and BOT Chair Lowry Caudill
- Mr. Roundtree is here to donate the first book ever owned by the University, "The Works of the Right Reverend Father in God Thomas Wilson, D.D." by Rev. C. Crutwell.
 - The UNC Trustees acknowledged receipt of the book at a meeting in December 1792.
 - UNC's original copy disappeared sometime around 1870
 - In 1960, Brown University gave UNC an extra copy that was in its library
 - The book that Mr. Roundtree has donated is from the same printing as UNC's original version
 - Mr. Roundtree presented the book to me on Dec. 19.
 - Thank you so very much, Mr. Roundtree for this timeless donation.

Presentations

- Finally, as always we're looking forward to the presentations today
- Barbara Entwisle, our vice chancellor for research, will introduce Rick Luettich, director of the Institute of Marine Sciences, and Tom Carsey, director of the Odum Institute for Research in the Social Sciences
- Ron Strauss, Senior Vice Provost and Chief International Officer, will introduce Joseph Jordan, director of the Stone Center for Black Culture
- And our vice chancellor for student affairs, Winston Crisp, will introduce the director of the Carolina Women's Center, Christi Hurt

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