CHAIR LOWRY CAUDILL’S PREPARED REMARKS
UNC Board of Trustees Meeting
January 22, 2015

Four Board Goals

- It’s hard to believe but we are midway through the academic year. I thought it would be helpful to begin my comments this morning with a reminder our four major goals for this year. We are using these goals to focus our activities of our board:
  - Support Chancellor Folt and her senior leaders as they become a highly effective operational team.
  - Tell our story of how Carolina improves the lives of people across North Carolina, our nation, and our world;
  - Accelerate, measure and communicate the growth and economic impact of our innovation and entrepreneurship initiatives; and,
  - Implement the work of our two trustee task forces on enterprise risk management and external relations.

President Ross

- Last week, we learned that UNC President Tom Ross will be stepping down as of January 2016.
- His legacy will be one of service to the citizens of North Carolina and, of course, to the University. Our Board appreciates his support for UNC-Chapel Hill and we wish him well in all his future endeavors.

Kiplinger’s Personal Finance Ranking

- Since we last met, the University has received important national recognition for academic quality in Kiplinger’s Personal Finance magazine and the U.S. News & World Report website.
- Kiplinger’s ranked the University #1 for the 14th time in a row as the best value in U.S. public higher education. That accolade is based on distinguished academics and affordability.
- Such recognition is a tremendous source of pride for our alumni, donors and friends because accessibility and affordability have been such a core value for UNC-Chapel Hill for so much of its history.
- Chancellor Folt has eloquently articulated the importance of Carolina remaining affordable while offering a world-class education to deserving students, regardless of their financial means.
- We want to make sure each and every student, no matter who they are or where they come from, can pursue their dreams to the fullest at Carolina.
• We are also proud that several of our sister UNC campuses, including N.C. State, appear prominently on Kiplinger’s list. That achievement also reflects the historically generous support the entire University system has received from North Carolina taxpayers and our General Assembly.

U.S. News MBA Ranking
• Earlier this month, U.S. News & World Report announced that our Kenan-Flagler Business School MBA@UNC Program ranked #1 in its first ranking of online programs.
• This is another example of how the University is providing access to a world-class educational program for students who need an online option.
• This program launched 3 ½ years ago, enrolls over 600 students in 47 states and 35 countries, and partners with 2U Inc., a cloud-based technology provider in the higher-education sector.
• It’s an exciting example of innovation creatively blending the University’s finest traditions – academic excellence and accessibility.
• Congratulations to Dean Doug Schackelford and his colleagues for getting off to such a fast start with this new initiative.

Stuart Scott
• On behalf of the Board of Trustees, I would also like to commend the University community for its thoughtful and deeply moving response to the passing of alumnus Stuart Scott - from the moment of silence and nationally televised tributes from our students and the athletics department at the Notre Dame basketball game, to comments by Coach Williams, and by the coverage on University websites.
• Throughout his distinguished 21-year career at ESPN, Stuart provided wonderful examples of innovation – and humanity – to the sports broadcasting industry.
• Our Smith Center public address announcer perhaps said it best about Stuart: “He loved Carolina in a way that everyone knew he was a Tar Heel and proud of it.”

Chancellor Folt – SACSCOC Response
• Earlier this week, the University publicly released its report responding to a request for information about compliance with accreditation standards from the Southern Association of Colleges and Schools Commission on Colleges.
• I greatly appreciate the manner in which Chancellor Folt has engaged her senior leadership team in this important process and believe the depth, breadth, and transparency of the University’s report reflects how seriously we all take resolving this matter to the accrediting agency’s satisfaction.
Governor McCrory – Commercialization

- I am obviously very excited about Governor McCrory’s comments at the Board of Governor’s meeting last week about the need to commercialize our research efforts at our Universities. With the innovation and entrepreneurship efforts of the past 10 years, with the Innovation Roadmap - now 4 years old, with the work of our Innovation and Impact Committee of the past 1.5 years and with the leadership and vision of Chancellor Folt, Carolina is positioned to lead and deliver and to have tremendous impact on the State of North Carolina. I am very pleased that one of our four Board Goals for this year matches his vision. Our Chancellor will have more to say about this in her comments.

Media Session

- Finally, for the news media covering our meeting, Chancellor Folt and I will be available after the open session ends at roughly 10 a.m. to take a few questions.
- Thanks in advance for your cooperation. We appreciate your interest in the board and the University.