

CHANCELLOR CAROL FOLT'S PREPARED REMARKS
UNC Board of Trustees Meeting
Thursday, Sept. 22, 2016

OPENING

- Thank Chair Stone & BOT for continuing guidance.
- Appreciated opportunity to speak at BOT Emeritus; years of service to Chancellors & UNC.

ACADEMIC YEAR

- Last time: Previewed Class '20; since then Convocation.
- Largest, most accomplished class in UNC history.
- Busy semester already; provide an overview.
- You were briefed; saw media reports; sexual assault.
 - Message to campus; safety & well-being paramount; limited in what we discuss.
 - Committed ensuring every step, procedure followed.
 - Comprehensive changes '14; increase in reports.
 - Confidence in our team.
 - More comms: Felicia; explain processes; Title IX.
- Charlotte events; challenging times; violence in communities.
- Carolina Conversations continued; launched 03/15; inclusive classrooms; Dr. Kelly Hogan & Dr. Viji Sathy experiences.
- Diversity & Inclusion:
 - Thank Bradley; Student Gov.-led panel; safety & policing.
 - THINKPosium; Thanks to Dr. Alexander; > 400 faculty & staff; focus on implicit bias.
 - Started semester; update message on initiatives.
- Exciting new program: Carolina's Human Heart: Living the Arts & Humanities.
 - Inaugural Chancellor's Lecture in Ethics; Prof. Kwame Anthony Appiah
 - Tues; Nina Totenberg & Prof. Michael Gerhardt; Sup. Court & the Presidency.
- Student Stores: Challenging decision but for best; BNC contract; 10-year, \$30M.
 - \$1M signing bonus.
 - Part of \$2.5M expected 1st year of BNC operating.
- Early Returns:
 - Book Rentals for fall: ~23K compared to 4,500 last year.
 - On-line orders: > 16K compared to 4,421 last year.
 - Save students < \$1M in textbook costs this year.
- Access & affordability: Make dreams happen; Jesse Sykes: never thought college possible; Class '14.
- Master of Science, Clinical Rehab., Mental Health, SOM.
- Another way UNC makes dreams happen: Record fund raising year; \$495M FY-16.
 - Record by nearly \$50M.

ACCOMPLISHMENTS

- USNWR; 5th among national publics; 16th year in a row.
- Lineberger NC best.
- Princeton Review this week; KFB on-line MBA ranked #1 again; part of future of higher ed is remote learning.
- 19 students in 2011; today, 765 from 46 states & 15 countries.
- On-Line KFB Students include: Navy pilot participating from aircraft carrier; Lockheed Martin engineer taking in Afghanistan.
- More than rankings: Tues. two UNC start-ups; showcased to Congress; national University Startups Demo Day.
 - Renovion; pharma co. developing therapy for lung transplant patients.
 - EpiCypher; bioscience; develops recombinant nucleosomes; industry 1st; tests meds in development.
- Last year: Carolina Research Venture Fund, unlocks potential of UNC technologies & advances commercialization.
- Fund expects 3 to 4 investments per year; 2 already.
 - G1 Therapeutics: Small-molecule therapies; address oncology needs.
 - Bivarus: New science; measuring patient experience; patented cloud-based analytics platform.
- This fall: Carolina Angel Network (CAN) to close funding gaps; connect entrepreneurs.
- This is Innovation Made Fundamental.
- Two recent examples of global partnerships.
- MOU Fazheng group; initially pharma programs at UNC & China.
- Gilead Sciences' continuing support; partnership created advances in HIV research, treatment & prevention.
- Research & study around HPTN 052; liver injury HIV patients; fellowship training, Malawi supports HIV/AIDS research training.

PERSONNEL ANNOUNCEMENTS

- Bid farewell to David Parker (09/01); 22 years here; range of service amazing; consummate "go to person" at UNC.
- David's legacy is one of "Doing the Right Thing."
- Welcomed Mark Merritt, Charlotte law firm Robinson Bradshaw, president-elect of NC State Bar, accomplished trial attorney.
- Morehead Scholar (now Morehead-Cain); UNC '79; UVA law degree; editor Law Review.
- Wife (Lindsey) & 2 children UNC alum; youngest a student.

CLOSING

- Great year well underway.
- University Day; 10/11; hope all attend; 223rd anniversary; Steve Farmer speaker.

INTRODUCE PRESENTATIONS

- **Morehead-Cain** Foundation.
 - Exec Dir. Chuck Lovelace; came to UNC '73 as M-C scholar; econ grad. '77; MBA UNC '79.
 - Joined Foundation staff '84; Exec Dir. '87.
 - Will present 2 current scholars:
 - Allie Polk (UNC '17) & Morgan Howell (UNC '17).
- **Robertson Scholars** Leadership Program; thanks to Julian Robertson (UNC '55), founder; philanthropist.
 - Allen Chan Exec. Dir.; 1st joined prog. 01/10.
 - Consultancy capacity spearheading 10-11 selection season.
 - > 20 years experience leading entrepreneur, educational, corp. & consultancy orgs.
 - Including Booze, Allen & Hamilton; Resource Mosaic.
 - Will present 3 scholars:
 - Michelle Moffa (Duke '18);
 - Shafali Jalota (UNC '17);
 - Sumeet Patwardhan (UNC '17)
- **KFBS Globe** program.
 - Angela Bond, Sr. Assoc. Dir. for Undergrad. Bus. Global Progs.
 - Met students in Hong Kong 01/16.
 - Here to discuss program & introduce 3 current participants:
 - Mariann Lysholm (Copenhagen Business School)
 - Austin Smith (UNC)
 - Nicholas Lam (Chinese Univ. of Hong Kong).