

CHAIR STONE'S PREPARED REMARKS

UNC Board of Trustees Meeting

Thursday, September 22, 2016

Welcome

- Thanks for attending.
- Reference a busy agenda and three compelling presentations later in today's meeting on the **Morehead Cain Foundation**, the **Robertson Scholars Leadership Program** and the **GLOBE program** in the Kenan-Flagler Business School.

Restatement of Goals

- As a reminder, our board's work this year is focused on four primary goals. They are:

Goals

1. Support Chancellor Folt and her senior leaders, as they formulate and implement a new strategic plan for the University.
2. Tell our story. Carolina improves the lives of people across North Carolina, our nation, and our world.
3. Accelerate, measure, and communicate the growth and economic impact of our innovation and entrepreneurship initiatives.
4. Help Carolina become more efficient and effective in key operational areas, particularly Finance, Administration, Teaching and Research.

Former Trustee Luncheon

- Last week, I was very pleased to participate in the second luncheon we've held for former trustees as a way to invite them to return to campus and remain engaged in the life of the University.
- In all, we had *more than 50 current and former trustees* gather to hear remarks from **Chancellor Folt**, **Vice Provost Steve Farmer**, **Former Trustee Sallie Shuping Russell**, and **Vice Chancellor Curran**.
- This was a very impressive group several former board chairs going back several decades, several student body presidents, along with other former and current trustees.
- From my perspective, it was a great event that I believe will help ensure this valuable group of alumni and advocates remain engaged with Carolina in the future.
- I'm glad we've established this tradition and look forward to participating long after my service on this board ends.

Highlight Successful Start of the Academic Year

- *As appropriate, describe any other recent events you've been on campus for in the past few weeks*
- Reference the excitement and energy our students, faculty and staff bring to the beginning of a new academic year. ...

U.S. News & World Report Rankings

- Briefly highlight a handful of Carolina's most recent rankings in the recently released **U.S. News & World Report "Best Colleges"** results.
- I know the campus has publicized these results, but I do want to emphasize them again in this setting of our meeting:
- **#5 among national public universities/16th year in a row.**
- 30th overall with both privates and publics.
- **1st among publics in the "Great Schools, Great Prices" category (academic quality & net cost of attendance) for the 12th consecutive year.**
- Those are just three of several very positive highlights.
- From my perspective, it's interesting the U.S. News methodology is heavily weighted toward the private institutions because of the focus on financial resources in many key data areas.
- And while we know all rankings are not perfect, this is one that many prospective students and their parents keep an eye on.
- Carolina's continued success in maintaining our top 5 public status is a measure of academic quality and reputation about which we can all be proud.

Praise Chancellor Folt's Leadership

- Next month, Carolina will celebrate a birthday. That's a great time to reflect on our past and, most importantly, to look ahead to our bright future.
- Our University has been in great hands under the leadership of Chancellor Carol L. Folt.
- In a very short time, she put together an impressive and strong leadership team that is doing a wonderful job.
- As trustees, one of our primary goals, as I've mentioned many times, is to do our very best to support Chancellor Folt as we work to fulfill this University's time-honored mission of teaching, research and public service.
- I have thoroughly enjoyed working closely with Chancellor Folt in the role of board chair for well over a year now, and I continue to be so impressed by the passion and enthusiasm she has for engaging so positively with our students, faculty, staff, alumni and friends.

- Thank you, Chancellor Folt, for all that you are doing for our great University.

Media Availability Session

- For the news media here today, Chancellor Folt and I will be available after the open session ends at roughly 10:30 a.m. in this same room to take your questions.
- Our media relations staff will help you with those logistics.
- Thanks for your interest in the board and the University.