

CHAIR LOWRY CAUDILL'S PREPARED REMARKS

UNC Board of Trustees Meeting

May 28, 2015

Board Goals 2014/15

- I would like to begin my comments today as I have for most of our meetings over the past two years – with a reminder of our Board goals.
 1. **Support Chancellor Folt and her senior leaders** as they become a highly effective operational team.
 2. **Tell our story:** Carolina improves the lives of people across North Carolina, our nation, and our world;
 3. **Accelerate, measure and communicate the growth and economic impact of our innovation** and entrepreneurship initiatives; and
 4. **Implement the work of our two trustee task forces on Enterprise Risk Management and External Relations.**
- These goals are the lenses that we have used to focus our efforts. As we look back on this year, we have accomplished quite a bit. We have clearly moved the needle on our goals. Thank you for you for your outstanding work and commitment to our Board and to Carolina.
- Carolina's future is bright and we see this brightness over and over. Here are a couple of recent examples.
- **Chancellor Folt** recently announced a **bold strategic partnership with GSK**. It is a partnership with the goal of discovering the cure for AIDS. This is an exemplar of what we mean by bringing Carolina's innovations to the world to make it a better place.
- Later this morning we will hear from **Rob Bruce** of the Friday Center about an exciting **outreach initiative to better serve veterans and active duty military** in North Carolina and beyond.
- These are among two of the most recent examples of Chancellor Folt's dynamic leadership and the significant progress we are making as an institution in serving our state, nation and world.

May Commencement

- On Mother's Day, I had the privilege of representing our board at our Spring Commencement in Kenan Stadium.
- I have always enjoyed this event, but this particular one was a very moving expression of just how powerful and influential our alumni are on the world stage.
- For those of you not in attendance, I would encourage you to read the remarks of **Jason Kilar, founding CEO of Hulu** and now **co-founder and CEO of Vessel**. Jason is a **1993 graduate**. His speech was poignant, highly personal and captured the attention of our graduates.
- The entire ceremony reflected extremely well on Carolina and very appropriately celebrated our graduates and their families. Frankly, it was simply a fun day.
- My hats off to Chancellor Folt, Provost Dean, the Commencement Committee and our University Events office. Great work everyone.

Resolution for Coach Guthridge

- The Carolina family lost another giant in our history earlier this month with the passing of our beloved former basketball coach, Bill Guthridge.
- Call on **Trustee Duckett**, a manager on our 1982 NCAA Championship team, to read a resolution of appreciation. [Resolution]

Trustee Transition

- Our May meeting is the last scheduled Board of Trustees meeting each year. This meeting always reminds us of that we are stewards of this great University. We follow many and many will follow us.
- A few moments ago, we officially added our new Student Body President to our board. **Trustee Summers**, we look forward to working with you over this next year.
- Last night at dinner we celebrated the outstanding contributions of five trustee colleagues:
 Vice Chair **Alston Gardner**
 Secretary **Sallie Shuping Russell**
 Phil Clay
 Peter Grauer and
 Steve Lerner
- I now call on Board Secretary **Shuping Russell** to read resolutions of appreciation **for her departing colleagues**. [Resolutions]
- I now call on **Vice Chair Gardner** to read a resolution of appreciation **for Secretary Shuping Russell**. [Resolutions]

Reflections on Serving as Chair

- This meeting will be my last meeting as Chair of our Board. It has been an honor to be your chair. It has been a privilege to work with all of you. I cannot imagine a finer, more talented and more committed group of trustees. You have tackled major issues, you have worked together with tremendous teamwork and you have made Carolina a better place.
- And Chancellor, it has been a wonderful experience to work with you as you joined Carolina. You are exactly the Chancellor we needed at Carolina at this time in our history.
- Thank you everyone.

Media Session

- Finally, for the news media covering our meeting, Chancellor Folt and I will be available in the Hill Ballroom Central when we take that break. Thanks in advance for your cooperation. We appreciate your interest in the board and the University.