UNC Annual Cash Flow
Gifts received vs. Cost of Fund raising
Fiscal Years 1988 – 2011

Carolina First
(1999 – 2007)

Bicentennial Campaign

Millions

$39.6 $49.2 $54.2 $82.7 $93.3 $94.5 $106.2 $133.3 $151.5 $166.8 $181.3 $192.0 $201.5 $245.3 $250.1 $268.0 $300.9 $277.0

$63.8 $106.2 $151.5 $271.0

First
Second Best Year Ever

= Gifts received
= State Match payments received
= Expenses