Funding Graduate and Professional Students

Steve Matson, Dean The Graduate School

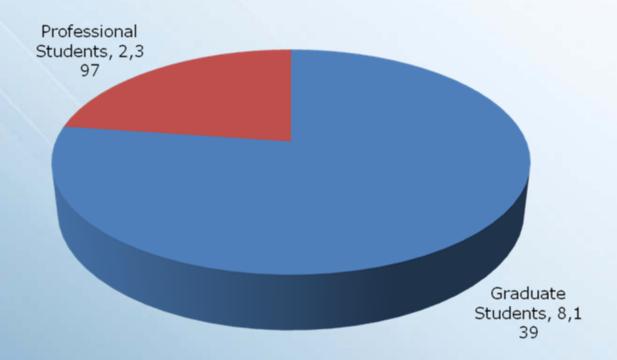


Outline

- Overview of graduate and professional student distributions
- Overview of financial support provided to graduate and professional students
- Financial support for professional students
 - Funding the 'typical' professional student
- Financial support for graduate students
 Funding the 'typical' graduate student
- Funding to graduate students by source
- Challenges for the future



Graduate and Professional Students at UNC-Chapel Hill



Total Graduate/Professional Students = 10,536 [Fall 2008]



Financial Support Available

Non-service based stipends

- Fellowship stipends
- Traineeships

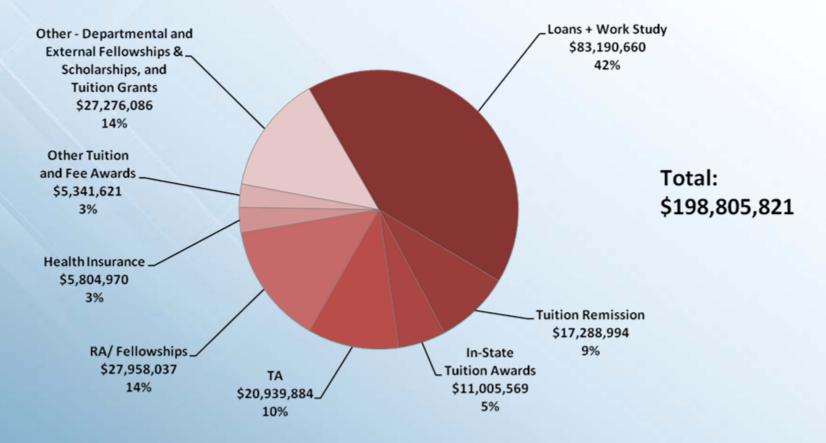
Service-based stipends

- Teaching assistantships
- Research assistantships
- Graduate assistantships
- Tuition support
 - Tuition remission
 - In-state tuition awards
- Need-based financial aid (loans & work study)
- Health insurance



Composite of all Sources Disbursed to Graduate and Professional Students (2007-08)

Source: Student Aid Accounting and Reporting System (StARS)



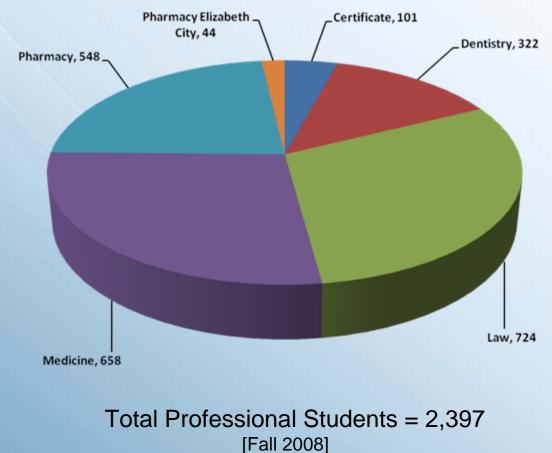
Notes:

Includes disbursements to students in graduate and professional programs in Academic Affairs and Health Affairs.

Other Tuition & Fee Awards includes tuition awards for students not eligible for Tuition Remission or Instate Awards, and fee payments Other includes Graduate School fellowships, departmental & external fellowships & scholarships, and tuition grants from the Office of Scholarships & Student Aid Health Insurance amount was calculated for eligible students using an annual insurance premium rate of \$1,790.

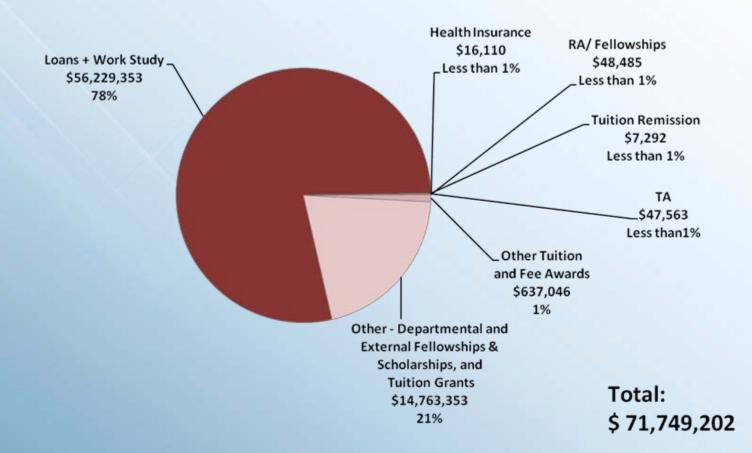


Professional Student Distribution





All Sources Disbursed to Professional Students





Funding a Professional Student

Costs for a Law School student: NC Resident Nonresident

- Tuition/fees \$15,040
- Books/supplies \$1,000
- Living Expenses \$12,602
- Travel \$1,484

- Tuition/fees \$27,858
- Books/supplies \$1,000
- Living Exp. \$12,602
- **Travel \$1,484**
- Miscellaneous \$2,706

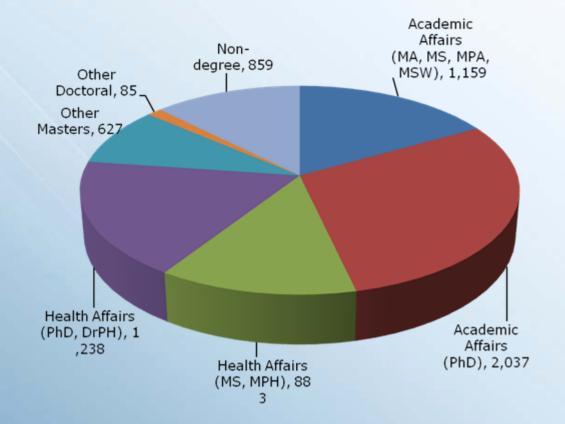
Miscellaneous \$2,706

Median scholarship = \$2700 (no stipends or tuition remissions)

Average amount borrowed at graduation = \$56,776



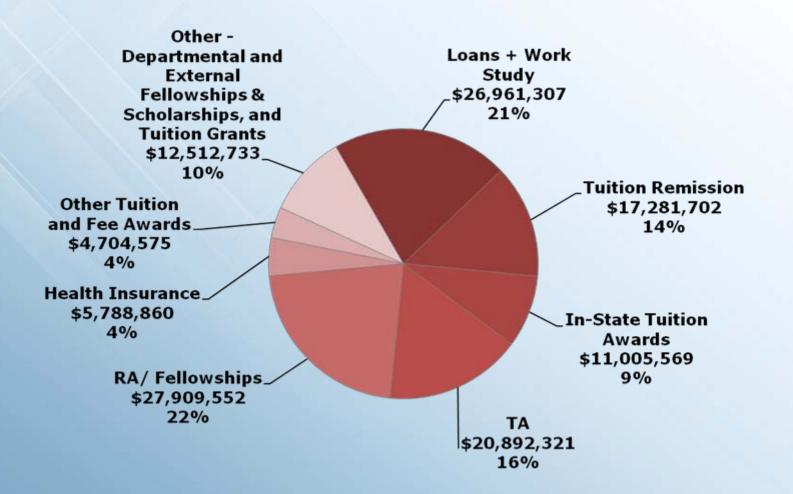
Graduate Student Distribution



Total full time, on campus Graduate Students = 5,317 [Fall 2008]



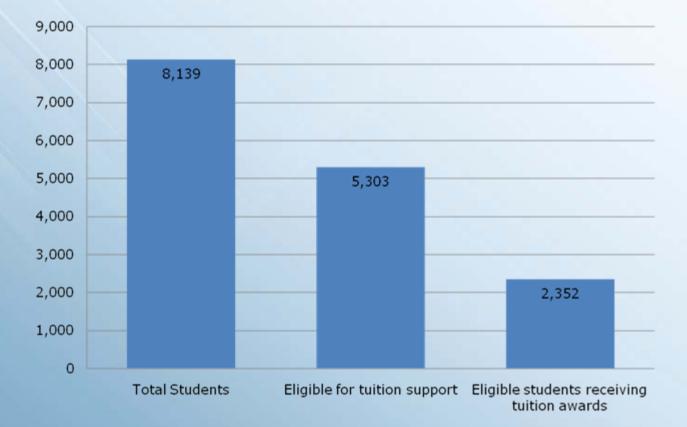
All Sources Disbursed to Graduate Students



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Total: \$ 127,056,619

Insufficient Tuition Remission





Funding a 'typical' PhD student

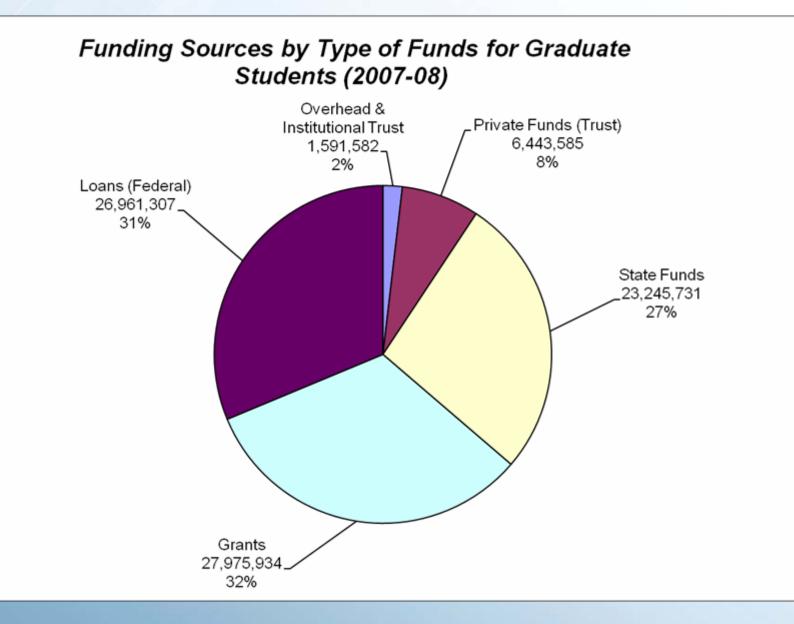
- Tuition remission and in-state award
 In-state \$5,013, out of state \$19,411
- TA/RA \$14,700 (9-month minimum)
 Some programs provide more than minimum
 Some programs provide summer support
- Health insurance \$1,790
- Average loan \$2,300
- Fees \$1,680/year (not paid for most students)



Funding a 'typical' Masters student

- Tuition remission and in-state award
 In-state \$5,013, out of state \$19,411
- TA/RA \$10,000 (9-month minimum)
 Some programs provide more than minimum
 Some programs provide summer support
- Health insurance \$1,790
- Average loan \$5,200 -- \$10,800
- Fees \$1,680/year (not paid for most students)







Challenges for the future

- Tuition remission budget is not sufficient to cover all eligible students
- Low number of non-service fellowships is a disadvantage in recruiting students
 Lengthens time to degree
- Increase our private support of graduate education

