

BOARD OF TRUSTEES SPECIAL MEETING
The University of North Carolina at Chapel Hill
April 25, 1997

The Board of Trustees met in special session in the Bellflower Room at The Friday Center at 9:35 a.m. Chairman Armfield presided.

ADMINISTRATION OF OATH OF OFFICE

The Honorable Joan Terry, Clerk of Court for Orange County, administered the Oath of Office to Student Body President Mohan Nathan.

ROLL CALL

Assistant Secretary Brenda Kirby called the roll. The following members were present:

William J. Armfield, IV, Chairman	David E. Pardue, Jr.
William R. Jordan, Vice Chairman	Charles A. Sanders
Anne W. Cates, Secretary	Richard Y. Stevens
Angela R. Bryant	Cressie H. Thigpen, Jr.
James E. S. Hynes	Mohan Nathan

The following members were absent:

Walter R. Davis	Annette Fairless Wood
David J. Whichard, II	

WITHDRAWAL OF QUASI ENDOWMENT FUND

Mrs. Cates moved, seconded by Mr. Thigpen, to approve the withdrawal of \$1,200,000 from the endowment fund for allocation to the Department of Ophthalmology (\$500,000), the School of Social Work (\$500,000), and the UNC Press (\$200,000). The motion carried unanimously.

(Attachment A)

MOTION TO CONVENE IN CLOSED SESSION

Mrs. Cates moved, seconded by Mr. Stevens, to convene in closed session pursuant to North Carolina General Statutes Section 143-318.11(a) (1) (3) (4) and (6). The motion carried unanimously.

CLOSED SESSION

PERSONNEL MATTER

Chancellor Hooker reported to the Board on a personnel matter.

**UNC-CH Board of Trustees
Minutes, April 25, 1997**

REPORT OF APPEAL PANEL

Ms. Bryant reported on an April 24, 1997, appeal panel hearing and moved that the Chancellor did not commit clear and material error and therefore that the Board uphold the decision of the Chancellor with regard to the appeal. The motion was seconded by Mr. Sanders and Mr. Hynes and carried unanimously.

LEGAL ADVICE

Ms. Ehringhaus updated the Board regarding ongoing legal matters.

REPORT OF THE AD HOC PROPERTY COMMITTEE

Mr. Stevens reported on a property acquisition matter.

MOTION TO RECONVENE IN OPEN SESSION

Mr. Hynes moved to reconvene in open session. Dr. Sanders seconded the motion and it carried unanimously.

OPEN SESSION

ADJOURNMENT

There being no further business to come before the Board, Chairman Armfield adjourned the meeting at 10:55 a.m.

Assistant Secretary